REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF

COMMUNICATION COMMISSION OF KIRIBATI FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

Kiribati Audit Office

April 2023

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF

COMMUNICATION COMMISSION OF KIRIBATI FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2021

KIRIBATI AUDIT OFFICE

APRIL 2023

KIRIBATI AUDIT OFFICE

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Audit for an impact for the public

INDEPENDENT AUDITOR'S REPORT

To The Readers Of
COMMUNICATION COMMISSION OF KIRIBATI FINANCIAL STATEMENT
For the year ended 31st December 2021

I have audited the Financial Statements of COMMUNICATION COMMISSION OF KIRIBATI for the year ended 31st December 2021 as required under sec 114 (2) of the Constitution, Part VII, Sec 42(4) of the Public Finances (Control and Audit) 1981, Part IV Sec 23 of the SOE Act, 2013 and Sec 22(1) of the Kiribati Audit Act, 2017. The Financial Statements comprise of the following:

- Statement of Financial Performance
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity
- Notes to the Accounts

Unqualified Opinion

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the CCK as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis of Unqualified Opinion

I have conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). My responsibilities under those standards are described in the Auditor's Responsibilities paragraph of my report. I am independent of the **Authority** in accordance with the Ethical requirements that are relevant to my audit of the financial statements of the Authority, and I have fulfilled my other responsibilities in accordance with these requirements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board's and Management's responsibilities for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion as required under the Public Finance (Control and Audit) Ordinance 1976 and Kiribati Audit Act, 2017. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA/ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs & ISSAI, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

CCK lodged its Financial Statement 2021 on 31th March 2022. However, due to the corrupt of company file and error, CCK had re-submitted revised/adjusted Account 2021 on 25/10/2022 which indicate CCK had complied with sec.20 of SOE Act, 2013.

Independence

Section 114 (4) of the Kiribati Constitution stipulates that the Auditor General shall not be subject to the direction or control of any other person or authority.

Other than the audit, we have no relationship with or interest in CCK.

....

Mr. Eriati Tauma Manaima
Auditor General.

Date:20/4/2023

KIRIBATI AUDIT OFFICE

P.O BOX 63
Bairiki, Tarawa
Kiribati

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Audit for an impact for the public

File Ref: SOE 20

13/04/2023

CEO
Communication Commission of Kiribati
Betio, Tarawa

Attention: Finance Manager

Dear Sir,

Confirmation of Final Exit Meeting minutes on Communication Commission of Kiribati Annual Account 2021 audit issues.

This is to confirm that following the last exit meeting held at the CCK Board room 24/01/2023, 11:00am onwards regarding CCK Annual Account 2021 between the Audit office and CCK management. It has been agreed that the audit issues raised in the audit has been solved thus formed the basis of the audit opinion as stated in the Audit report.

Thank you for support and cooperation.

Dated signed document... 13/4/2023

Yours sincerely,

....
Eriati. Tauma. Manaima
Auditor General.

....
Enota Ingintau
Chief Executive Officer

COMMUNICATIONS COMMISSION OF KIRIBATI

2021 ANNUAL ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Important Notes

- Basis of preparing of financial statement

The financial statements are prepared and presented fairly the financial position, performance and cash flows in accordance with all relevant International Financial Reporting Standard (IFRSs).

Accruals basis is the concept which the Commission practically operates with which recognize revenues and expenses when they are earned or incurred regardless of cash receipt or payment is made.

- Financial report contains all significant accounting policies as set out below;

I. **Recognition of revenue**
   - License fee earned per annual due dates for each licensee
   - Domain name fee earned per annual due date for each domain users
   - Upfront payment earned but not yet due for new telecom operators

II. **Depreciation rate**
   - The straight-line method is currently used when calculating the depreciation values of the Commission's fixed asset
   - The depreciation rates for fixed asset are set as below;
     - Office Equipment 25%
     - Furniture & Fittings 25%
     - Motor Vehicles 20%
     - Building & Premises 5%

III. **Foreign currency transactions**
   - A foreign currency transaction involving overseas clients from domain name users and overseas licensees always swift remitted inwardly with AUD currency when crediting the Commission's bank account.
   - For payment to overseas suppliers; wire transferred in overseas currency

IV. **Significant transactions**
   - Dealings involving either party which are outside the ordinary course of either party's business, including investments, acquisitions or financings.

V. **Significant risk associated with company operations**
   CCK operates under Communications Act 2012 so whatever offered as a license should be paid, hence CCK was with less or zero risk.

Communications Commission of Kiribati
Profit & Loss Statement
For the Year Ended 31 December 2021

	NOTES	
Income		
Total Income	3	1,264,549.37
Expenses		
Total Expenses	4	718,538.85
Operating Profit		546,010.52
Other Income		
Total Other Income	5	-
Other Expenses		
Total Other Expenses	6	515,339.65
Net Profit / Loss		**30,670.87**

SIGNED

Enota Ingintau
Chief Executive Officer

Wayne Reiher
Chairman

NOTES TO FORMING PART OF FINANCIAL STATEMENTS

NOTE		
	INCOME	
	ADMIN & FINANCE SERVICES	
	IBD Interest	$1,364.16
	Domain Name	$344,867.48
	Sundries	$12,633.45
	ENGINEERING	
	Apparatus License fee	
	Aeronautical	$9,250.00
	Amateur	$80.00
	Broadcast Radio	$0.00
	Fixed Services	$40,150.00
	Satellite	$196,009.98
	Shipstation	$36,150.00
	Application fee	$5,100.00
	Radio Spectrum License	
	Cellular Mobile	$287,250.00
	Fixed Link Services	$36,900.00
	Fixed Services	$2,250.00
	Frequency	$1,400.00
	Other Radio Related Fees	
	Type Approval	$4,925.00
	Inspection fee - not class B	$4,250.00
	Inspection fee - Class B	$650.00
	Communication - Individual	
	Individual License	$248,713.17
	Communication - Class License	
	Internet Cafe Services (<=50m)	$0.00
	Internet Cafe Services (>50m)	$0.00
	REGULATORY	
	Numbers Used in Mobile Service	$32,606.13
3	**Total INCOME**	**$1,264,549.37**
	EXPENSES	
	ADMIN & REGULATORY SERVICES	
	Personal Emoluments	
	Salaries	$271,088.60
	Extra Duty Allowance	$7,237.87
	Leave Grant	$49,523.18
	Overtime	$18,126.47
	Commissioners Expenses	
	Sitting Allowance	$25,926.25
	Snacks & Coffees	$5,116.15
	General Expenses	
	Entertainment	$2,463.07
	Maintenance & Repair	$1,296.51
	Advertising	$12,887.85
	Office Supplies & Stationeries	$19,932.68
	Training	$5,434.75
	House Rent Subsidy	$54,948.83
	KPF Contribution	$20,263.52
	Service Purchase	$3,936.76
	Donation	$9,876.27
	Financial Expenses	
	Audit fee	$7,500.00
	Bank Charges	$2,284.55
	Travelling & Transport Cost	
	Local Travel	$2,829.35
	Motor Vehicle fuel	$9,839.72
	MV Registration & Toll Fare	$65.00
	MV Workshop Cost	$5,016.89
	Overseas Travel	$0.00

	Insurance & Utilities Costs	
	Insurance	$1,954.58
	Power & Electricity	$20,786.50
	Telephone Expenses	
	Internet Usage	$15,642.85
	Telephone & Fax charges	$13,381.34
	Other Expenses	
	Depreciation Expenses	$49,960.08
	Engineering	
	General Expenses	
	Membership fees - Int"l Orgs	$81,219.23
	Subscription & Publications	$0.00
	Travelling & Transport Costs	
	Local Travel	$0.00
	Overseas Travel	$0.00
	Regulatory	
	Commissioner's Expenses	
	General Expenses	
	Travelling & Transport Costs	
	Local Travel	$0.00
	Overseas Travel	$0.00
4	**Total EXPENSES**	**$718,538.85**
	Operating Profit	**$546,010.52**
	Other Income	
5	**Total Other Income**	$0.00
	Other Expenses	
	Universal Access Fund	
	UAF - Kuria	$2,181.99
	UAF - Beru	$1,316.00
	UAF - Makin	$15,632.40
	UAF - Abemama	$3,902.00
	UAF - Tabwiroa	$53,826.65
	UAF - Banaba	$83,703.01
	UAF - Abaiang	$184.00
	UAF - Butaritari	$1,626.00
	UAF - Tab North	$10,330.50
	UAF - Tab South	$2,946.40
	UAF - Onotoa	$1,960.00
	UAF- Arorae	$2,482.00
	UAF- Kauma	$39,613.11
	UAF- St. Francis	$63,083.44
	UAF - Itoinimainiku	$68,571.76
	UAF- Manoku	$37,310.55
	UAF - Donation	$87,805.51
	UAF - Aranuka	$2,668.00
	UAF - North Tarawa	$220.00
	UAF - Sacred Heart	$11,992.11
	UAF - Santa Maria	$11,992.11
	UAF - Saint Leo	$11,992.11
6	**Total Other Expenses**	**$515,339.65**
	Net Profit / (Loss)	**$30,670.87**

Communications Commission of Kiribati
Comparative Profit & Loss Statement
For the Year Ended 31 December 2021

	2021	2020	$ Difference	% Difference
Income				
ADMIN & FINANCE SERVICES				
IBD Interest	1,364.16	7,281.56	(5,917.40)	-434%
Domain Name fees	344,867.48	275,912.47	68,955.01	20%
Sundries	12,633.45	4,207.30	8,426.15	67%
ENGINEERING				
License fees	873,078.15	651,289.18	221,788.97	25%
REGULATORY				
Country code	32,606.13	38,303.79	(5,697.66)	-17%
Total Income	**1,264,549.37**	**976,994.30**	287,555.07	23%
Expenses				
Personal Emoluments				
Salaries	271,088.60	253,380.37	17,708.23	7%
Extra Duty Allowances	7,237.87	8,201.78	(963.91)	-13%
Overtime	18,126.47	31,620.48	(13,494.01)	-74%
Leave Grant	49,523.18	-	49,523.18	N/A
Board of Directors Expenses				
Sitting Allowances	25,926.25	15,833.25	10,093.00	39%
Snacks & Coffees	5,116.15	3,809.65	1,306.50	26%
General Expenses				
Entertainment	2,463.07	5,207.10	(2,744.03)	-111%
Computer Maintenance	-	118.13	(118.13)	
Maintenance & Repair	1,296.51	17,062.53	(15,766.02)	-1216%
Promotions	-	-	-	
Membership Fees - Int'l Orgs	81,219.23	32,995.03	48,224.20	59%
Advertisement	12,887.85	1,872.00	11,015.85	85%
Subscription & Publications	-	45.95	(45.95)	
Office Supplies & Stationeries	19,932.68	$20,127.57	(194.89)	-1%
Training	5,434.75	$5,298.34	136.41	3%
House Rent Subsidy	54,948.83	$50,314.95	4,633.88	8%
KPF Contribution	20,263.52	$18,802.34	1,461.18	7%
Service Purchase	3,936.76	$7,315.00	(3,378.24)	-86%
Donation	9,876.27	$732.60	9,143.67	93%
Financial Expenses				
Audit Fees	7,500.00	-	7,500.00	100%
Bank Charges	2,284.55	$1,942.01	342.54	15%
Travelling & Transport Costs				
Local Travel	2,829.35	$29,192.35	(26,363.00)	-932%
Motor Vehicle Fuel	9,839.72	$11,034.95	(1,195.23)	-12%
M/V Registration & Toll Fare	65.00	$60.00	5.00	8%
M/V Workshop Cost	5,016.89	1,142.30	3,874.59	77%
Overseas Travel	-	$56,410.12	(56,410.12)	
Insurance & Utilities Costs				
Insurance	1,954.58	$2,611.63	(657.05)	-34%
Power & Electricity	20,786.50	$17,049.20	3,737.30	18%
Telephone Expenses				
Internet Usage	15,642.85	$12,658.45	2,984.40	86%
Telephone & Fax charges	13,381.34	$11,377.26	2,004.08	81%
Other Expenses				
Depreciation exp.	49,960.08	$44,656.68	5,303.40	11%
Doubtful Debt Expenses	-	-	-	
Total Expenses	**718,538.85**	**660,872.02**	**57,666.83**	8%
Operating Profit	**546,010.52**	316,122.28	229,888.24	42%
Other Income		**(12,880.00)**	**12,880.00**	
Other Expenses	515,339.65	936,057.86	(420,718.21)	-82%
Net Profit / (Loss)	**30,670.87**	**(607,055.58)**	**637,726.45**	2079%

SIGNED

Enota Ingintau
Chief Executive Officer

Wayne Reiher
Chairman

Communications Commission of Kiribati
Comparative Balance Sheet
As at 31 December 2021

NOTE			2021	2020	$ Difference	% Difference
	Assets					
	Current Assets					
	Cheque Account		995,150.63	617,565.76	(377,584.87)	161%
	Cheque Account UAF		160,990.97	625,810.80	464,819.83	26%
	Petty Cash Fund		200.00	200.00	-	100%
	IBD No. 680256		544,054.88	542,690.72	(1,364.16)	99%
	Undeposited Funds		-	-	-	
	Accounts Receivable		10,485.00	96,251.90	85,766.90	11%
	Provision for Doubtful Debts		-	(48,999.96)	(48,999.96)	100%
	Imprest Account-MCTTD Officer		-	2,355.00	2,355.00	0%
	Imprest Account - Tabokai&Tarataake		1,145.84	1,145.84	-	100%
	Prepaid Expense		-	-	-	
	Advance Account - MR		-	0.04	0.04	0%
	Sundry Receivable		-	-	-	
	Revolving Fund		-	96,195.76	96,195.76	0%
	Advance Account - TO		-	-	-	
	Advance Account - STO		-	(144.55)	(144.55)	0%
	Advance Account - CEO		-	-	-	
	Imprest Account Ioteba - UAF		-	980.00	980.00	0%
	Non-Current Assets					
	Loan - BPA		-	55,005.00	55,005.00	0%
	Property, Plant & Equipment					
	Office Equipment- at cost		193,203.20	113,346.08	(79,857.12)	170%
	Acc. Deprn - Office Equipment	128,527.69	(64,675.51)	(44,711.23)	(237,914.43)	145%
	Furniture & Fittings - at cost		7,665.45	5,295.85	69,971.36	144%
	Acc. Deprn - Furture & Fitting	3 932.93	(3,732.52)	(3,140.08)	592.44	118%
	Motor Vehicles - at cost		130,288.00	130,288.00	187,653.56	100%
	Acc. Deprn - Motor Vehicles	72,922.44	(57,365.56)	(31,307.92)	26,057.64	230%
	Buildings & Premises 2 - cost		66,913.72	66,913.72	96,709.12	100%
	Acc Dprn - Building & Prem 2	37,118.32	(29,795.40)	(26,449.68)	3,345.72	69%
	Total Assets	242,501.58	**1,954,528.70**	**2,199,291.05**	**244,762.35**	**87%**
	Liabilities					
	Dot Ki Trust		227,849.48	227,849.48	148,670.76	100%
	Prepaid Revenue		79,178.72	105,534.11	(201,494.09)	75%
	Total Liabilities		**307,028.20**	**333,383.59**	**26,355.39**	**100%**
	Net Assets		**1,647,500.50**	**1,865,907.46**	**218,406.96**	**133%**
	Equity					
2	Retained Earnings		1,357,965.33	$2,214,098.74	2,183,427.87	92%
	Current Years Earnings		30,670.87	(607,055.58)	(865,919.88)	-31%
	Equity - Gov'ts Contribution		258,864.30	$258,864.30	-	100%
	Total Equity		**1,647,500.50**	**1,865,907.46**	**218,406.96**	**133%**

SIGNED

Enota Ingintau
Chief Executive Officer

Wayne Reiher
Chairman

lmdpo@mcbd.gov.ki

Communications Commission of Kiribati
Comparative Cash flow Statement
As at 31 December 2021

	2021	2020
Cashflow from Operating activities		
Receipt from Customers	1,273,450.69	882,948.11
less payments to Staff and Suppliers	1,134,772.39	817,033.59
	138,678.30	**65,914.52**
Cashflow from Investing activities		
Interest Income	1,364.16	7,281.56
Sale of Fixed Asset	-	12,880.00
less Purchase of Fixed Asset	- 82,226.72	- 40,709.45
	- 80,862.56	- 20,547.89
Cashflow from Financing activities		
Net Increase in cash and cash equivalent	- 85,870.80	45,366.63
Cash and cash equivalent at beginning of period	1,786,267.28	1,740,900.65
Cash and cash equivalent at end of period	**1,700,396.48**	**1,786,267.28**
Note 1 Cash and cash equivalent		
Cheque Account	995,150.63	617,565.76
Cheque Account UAF	160,990.97	625,810.80
Petty Cash Fund	200.00	200.00
IBD No. 680256	544,054.88	542,690.72
Total cash and cash equivalent	**1,700,396.48**	**1,786,267.28**
Note 2 Reconciliation of Net Profit to Cash flow from Operating Activities		
Net Profit	30,670.87	- 607,055.58
Add back non cashflow expenses		
Depreciation	49,960.08	44,656.68
Bad Debts and other Expenses	-	936,057.86
Less non operating activity income		
Interest on IBD	- 1,364.16	- 7,281.56
Sale of Assets	-	- 12,880.00
Less Increase in Account Receivables	85,766.90	- 287,582.88
Less Decrease in Liabilities	- 26,355.39	-
Cash flow from Operating Activities	**138,678.30**	**65,914.52**

SIGNED

Enota Ingintau
Chief Executive Officer

Wayne Reiher
Chairman

COMMUNICATIONS COMMISSION OF KIRIBATI

JAN - DEC 2021 DEPRECIATION SCHEDULE

OFFICE EQUIPMENT	25.00% Cost	at cost Additions	Annual Depr	Montly Depr	Acc Depn	NBV
Balance brought forward	113,346.08			1,663.69	44,711.23	
Additions						
15/04/2021		$1,990.00				
15/04/2021		$699.00				
23/06/2021		$50,835.29				
10/09/2021		$945.45				
14/09/2021		$8,145.63				
6/10/2021		$4,272.75				
26/10/2021		$12,019.00				
28/10/2021		$950.00	19,964.28		19,964.28	
Total	**113,346.08**	**79,857.12**	**19,964.28**	**1,663.69**	**64,675.51**	**128,527.69**

Furniture & Fittings	25.00% Cost	at cost Additions	Annual Depr	Montly Depr	Acc Depn	NBV
Balance brought forward	5,295.85			49.37	3,140.08	
Additions						
30/09/2021		$2,369.60	592.44		592.44	
Total	**5,295.85**	$2,369.60	**592.44**		**3,732.52**	**3,932.93**

MOTOR VEHICLE	20.00% Cost	at cost Additions	Annual Deprn	Montly Depr	Acc Depn	NBV
Balance brought forward	130,288.00		26,057.64	2,171.47	31,307.92	
Additions						
Total	**130,288.00**	-	**26,057.64**		**57,365.56**	**72,922.44**

Building	5% Cost	at cost Additions	Annual Depr	Montly,Depr	Acc Depn	NBV
Balance brought forward	**$ 66,913.72**		3,345.72	$ 278.81	26,449.70	
Total	**$ 66,913.72**	-	**$ 3,345.72**		**29,795.42**	**37,118.30**

FIXED ASSET REGISTER	31/12/2020 Office Equipment	Furniture & Fittings	Motor Vehicle	Buildings & Premises2	Total
Cost / Valuation					
Cost at 31/12/2019	74439.49	5,295.85	186,313.00	65,110.86	**331,159.20**
Transfers / Disposals at 31/12/2020	-	- -	56,025.00	-	**- 56,025.00**
Total	**74,439.49**	**5,295.85**	**130,288.00**	**65,110.86**	**275,134.20**
Additions at Cost for the year	38906.59			1,802.86	
Additions at valuation for the year	-	-	-		-
Balance at 31 December 2020	**113,346.08**	**5,295.85**	**130,288.00**	**66,913.72**	**315,843.65**
Depreciation					
Cost at 31/12/2019	24,389.83	2,355.04	42,512.92	18,179.40	**87,437.19**
Transfers / Disposals at 1/12/2020					
Total	24,389.83	2,355.04	42,512.92	18,179.40	**87,437.19**
Charge at Cost for the year	20,321.40	785.04 -	11,205.00	8,270.30	**18,171.74**
Charge at valuation for the year					
Balance at 31 December 2020	**44,711.23**	**3,140.08**	**31,307.92**	**26,449.70**	**72,141.63**
Net Book Value at 31 December 2020	**68,634.85**	**2,155.77**	**98,980.08**	**40,464.02**	**243,702.02**
Net Book Value at 31 December 2019	**50,049.66**	**2,940.81**	**114,260.04**	**46,931.46**	**214,181.97**

FIXED ASSET REGISTER	31/12/2021 Office Equipment	Furniture & Fittings	Motor Vehicle	Buildings & Premises2	Total
Cost / Valuation					-
Cost at 31/12/2020	113,346.08	5,295.85	130,288.00	66,913.72	315,843.65
Transfers / Disposals at 31/12/2021	-	-	-	-	-
Total	113,346.08	5,295.85	130,288.00	66,913.72	315,843.65
Additions at Cost for the year	79,857.12	2,369.60			
Additions at valuation for the year	-	-	-		-
Balance at 31 December 2021	**193,203.20**	**7,665.45**	**130,288.00**	**66,913.72**	**315,843.65**
Depreciation					
Cost at 31/12/2020	44,711.23	3,140.08	31,307.92	26,449.70	72,141.63
Transfers / Disposals at 1/12/2021					
Total	44,711.23	3,140.08	31,307.92	26,449.70	72,141.63
Charge at Cost for the year	19,964.28	592.44	26,057.64	3,345.72	72,141.63
Charge at valuation for the year					
Balance at 31 December 2021	**64,675.51**	**3,732.52**	**57,365.56**	**29,795.42**	**144,283.26**
Net Book Value at 31 December 2021	128,527.69	3,932.93	72,922.44	37,118.30	171,560.39
Net Book Value at 31 December 2020	68,634.85	2,155.77	98,980.08	40,464.02	243,702.02

COMMUNICATIONS COMMISSION OF KIRIBATI

IBD SCHEDULE - 680256

AS OF 31 DECEMBER 2021

DATE	DETAILS	DR	CR	BALANCE
1/01/2017	IBD 680256 - balance b/f from 2016			$517,632.71
28/08/2017	IBD Interest rate	$2,915.67		$520,548.38
1/01/2018	IBD Interest rate - balance	589.44		$521,137.82
28/08/2018	IBD Interest rate	$7,087.48		$528,225.30
28/08/2019	IBD Interest rate	$7,183.86		$535,409.16
28/08/2020	IBD Interest rate	1,364.16		$536,773.32
28/08/2020	IBD Interest rate - balance	5,917.40		$542,690.72
28/08/2021	IBD Interest rate	1,364.16		$544,054.88

Communications Commission of Kiribati

Aged Receivables [Summary]

31/12/2021

Name	Total Due	0 - 30	31 - 60	61 - 90	90+
Air Kiribati Ltd	$1,250.00	$1,250.00	$0.00	$0.00	$0.00
Auwaiyetta	$100.00	$100.00	$0.00	$0.00	$0.00
Broadcasting Publications Authority - BPA	$3,150.00	$0.00	$0.00	$0.00	$3,150.00
Church of Latter Day Saints - Mormon	$1,500.00	$1,500.00	$0.00	$0.00	$0.00
Island Council - Tabuaeran	($950.00)	($950.00)	$0.00	$0.00	$0.00
Kiribati Computer & Internet Society - KCIS	$300.00	$0.00	$0.00	$0.00	$300.00
Kiribati Port Authority - KPA	$450.00	$450.00	$0.00	$0.00	$0.00
KWCSC - Kiribati Women Children Support Centre	$400.00	$0.00	$0.00	$0.00	$400.00
MFMRD - Fisheries HQ	$200.00	$0.00	($4,700.00)	$0.00	$4,900.00
MICT - HQ	$500.00	$100.00	$400.00	$0.00	$0.00
Ministry of Education - HQ	$300.00	$250.00	$0.00	$0.00	$50.00
Ministry of Education - KGV&EBS	$250.00	$250.00	$0.00	$0.00	$0.00
Ministry of Education - KTC	$250.00	$250.00	$0.00	$0.00	$0.00
Ministry of Education - Teabike	$250.00	$250.00	$0.00	$0.00	$0.00
Ministry of Employment & Human Resources MEHR-HQ	$250.00	$0.00	$250.00	$0.00	$0.00
Ministry of Internal Affairs - MIA	$800.00	$0.00	$550.00	$250.00	$0.00
MWYSA	$5.00	$0.00	$0.00	$0.00	$5.00
OB - Office of Beretitenti	$1,000.00	$250.00	$0.00	$0.00	$750.00
One Stop Shipping	$200.00	$0.00	$0.00	$0.00	$200.00
Peninsula Mwemwenikeaki	$100.00	$100.00	$0.00	$0.00	$0.00
Slim Price	$100.00	$0.00	$0.00	$0.00	$100.00
Tokaraetina K Trading	($220.00)	($220.00)	$0.00	$0.00	$0.00
Village Hotel Xmas - FBRCV	$300.00	$0.00	$0.00	$0.00	$300.00
Total:	$10,485.00	$3,580.00	($3,500.00)	$250.00	$10,155.00
Ageing Percent:		$0.34	($0.33)	$0.02	$0.97