

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF



Communication Commission of Kiribati
For The Year Ended 31st December 2014

Kiribati National Audit Office
December 2015

KIRIBATI NATIONAL AUDIT OFFICE

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Audit for an impact for the public

Independent Auditor's Report

To the readers of Communications Commission of Kiribati financial statements For the year ending 31 December 2014

Report on the Financial Statements

The Auditor-General, Mrs Matereta B Raiman, is the auditor of Communications Commission of Kiribati (CCK).

The audit covered the company's compliance with the requirements of Part VII of the Public Finances (Control and Audit) Ordinance 1976 (amendments 1981) and the Communications Act 2012 that apply to the financial statements of CCK for the year ended 31 December 2014.

Managements and Board Directors Responsibility for the Financial Statements

CCK's managements and Board Directors are responsible for the preparation and fair presentation of the financial statements in accordance with generally accepted accounting practice, and for such internal controls as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Board of Directors' responsibilities arise from the Public Finance (Control and Audit) Ordinance 1976 (amended 1981) and Communications Act 2012.

Auditor's Responsibility

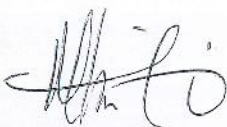
In accordance with Part VII of the Public Finance (Control and Audit) 1976 (amendments 1981), auditors are responsible for expressing an independent opinion on the financial statements and reporting that opinion to you.

Unqualified Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of CCK as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with generally accepted accounting practice in Kiribati.

Report on other Legal and Regulatory Requirements

In reference to Communications Act 2012, CCK is required to submit to the Audit Office its financial statements six months after its financial year. KNAO received CCK 2014 financial statements on the 31st March 2015 and that represents CCK's compliances to the Act.



Matereta B. Raiman
Auditor General
Kiribati National Audit Office

Date: 8/12/15.

Communications Commission of Kiribati
Profit & Loss Statement
For the Year Ended 31 December 2014

	NOTES	TOTALS
Income		
Total Income	2	627,423.26
Expenses		
Total Expenses	3	467,284.78
Net Profit / (Loss)		<u><u>160,138.48</u></u>

SIGNED


Mr Tiare Erekena
Chief Executive Officer


Mr Tangitang Kaureata
Chairman

Notes to Profit & Loss Statement

NOTES

2	Income	
	ADMIN & FINANCE SERVICES	
	IBD Interest	3,133.90
	Sundries	330.57
	ENGINEERING	
	License fees	612,985.30
	REGULATORY	
	Country code	10,973.49
	Total Income	627,423.26
3	Expenses	
	ADMIN & FINANCE SERVICES	
	Personal Emoluments	
	Salaries	168,665.90
	Extra Duty Allowances	12,758.59
	Overtime	40,037.37
	Board of Directors Expenses	
	Sitting Allowances	6,611.25
	Snacks & Coffees	3,357.10
	General Expenses	
	Entertainment	8,637.10
	Computer Maintenance	-
	Maintenance & Repair	3,472.55
	Promotions	209.45
	Membership Fees - Int'l Orgs	732.65
	Advertisement	-
	Subscription & Publications	-
	Office Supplies & Stationeries	12,741.60
	Training	7,103.50
	House Rent Subsidy	8,857.00
	KPF Contribution	12,668.77
	Service Purchase	429.20
	Donation	606.40
	Financial Expenses	
	Audit Fees	2,500.00
	Bank Charges	1,252.00
	VAT	6,891.24
	Travelling & Transport Costs	
	Local Travel	11,949.90
	Motor Vehicle Fuel	11,751.28
	M/V Registration & Toll Fare	638.90
	M/V Workshop Cost	5,047.92
	Overseas Travel	30,636.58
	Insurance & Utilities Costs	
	Insurance	7,957.67
	Power & Electricity	13,597.00
	Telephone Expenses	
	Internet Usage	7,981.92
	Telephone & Fax charges	4,942.50
	Other Expenses	
	Depreciation exp.	69,249.44
	Doubtful Debt Expenses	6,000.00
	Total Expenses	467,284.78
	Operating Profit	160,138.48
	Other Income	
	Other Expenses	-
	Net Profit / (Loss)	160,138.48

Comparative Profit & Loss

For Financial Years ending 2014 and 2013

	2014	2013	\$ Difference	% Difference
Income				
ADMIN & FINANCE SERVICES				
IBD Interest	3,133.90	3,194.80	(60.90)	-1.94%
Sundries	330.57	410.23	(79.66)	-24.10%
ENGINEERING				
License fees	612,985.30	492,362.39	120,622.91	19.68%
REGULATORY				
Country code	10,973.49	-	10,973.49	100.00%
Total Income	627,423.26	495,967.42	131,455.84	20.95%
Expenses				
ADMIN & FINANCE SERVICES				
Personal Emoluments				
Salaries	168,665.90	137,100.71	31,565.19	18.71%
Extra Duty Allowances	12,758.59	8,198.63	4,559.96	35.74%
Overtime	40,037.37	20,204.40	19,832.97	49.54%
Board of Directors Expenses				
Sitting Allowances	6,611.25	10,562.50	(3,951.25)	-59.77%
Snacks & Coffees	3,357.10	3,574.97	(217.87)	-6.49%
General Expenses				
Entertainment	8,637.10	13,065.55	(4,428.45)	-51.27%
Computer Maintenance	-	-	-	-
Maintenance & Repair	3,472.55	8,420.25	(4,947.70)	-142.48%
Promotions	209.45	660.00	(450.55)	-215.11%
Membership Fees - Int'l Orgs	732.65	580.86	151.79	20.72%
Advertisement	-	110.00	(110.00)	-100.00%
Subscription & Publications	-	-	-	-
Office Supplies & Stationeries	12,741.60	22,842.14	(10,100.54)	-79.27%
Training	7,103.50	1,716.50	5,387.00	75.84%
House Rent Subsidy	8,857.00	9,552.50	(695.50)	-7.85%
KPF Contribution	12,668.77	9,816.47	2,852.30	22.51%
Service Purchase	429.20	-	429.20	100.00%
Donation	606.40	-	606.40	100.00%
Financial Expenses				
Audit Fees	2,500.00	2,500.00	-	0.00%
Bank Charges	1,252.00	1,532.00	(280.00)	-22.36%
VAT	6,891.24	-	6,891.24	100.00%
Travelling & Transport Costs				
Local Travel	11,949.90	24,478.55	(12,528.65)	-104.84%
Motor Vehicle Fuel	11,751.28	8,135.35	3,615.93	30.77%
M/V Registration & Toll Fare	638.90	579.40	59.50	9.31%
M/V Workshop Cost	5,047.92	4,191.00	856.92	16.98%
Overseas Travel	30,636.58	24,114.73	6,521.85	21.29%
Insurance & Utilities Costs				
Insurance	7,957.67	5,372.44	2,585.23	32.49%
Power & Electricity	13,597.00	13,230.70	366.30	2.69%
Telephone Expenses				
Internet Usage	7,981.92	9,601.89	(1,619.97)	-20.30%
Telephone & Fax charges	4,942.50	8,913.55	(3,971.05)	-80.34%
Other Expenses				
Depreciation exp.	69,249.44	53,962.45	15,286.99	22.08%
Doubtful Debt Expenses	6,000.00	12,499.92	(6,499.92)	-108.33%
Total Expenses	467,284.78	415,517.46	51,767.32	11.08%
Operating Profit	160,138.48	80,449.96	79,688.52	49.76%
Other Income				
Other Expenses				
Net Profit / (Loss)	160,138.48	80,449.96	79,688.52	49.76%

SIGNED

Mr Tiare Erekanu
Chief Executive Officer

Mr Tangitang Kaureata
Chairman

Communications Commission of Kiribati Balance Sheet

As at 31st December 2014

NOTE

Assets

Current Assets

Cheque Account	\$549,317.58
CCK Special Fund	\$0.00
Petty Cash Fund	\$200.00
IBD No. 628274 - No. 1 Account	\$54,525.61
IBD No. 642017 - No. 2 Account	\$142,956.65
IBD No. 680256 - No. 3 Account	\$315,539.64
Undeposited Funds	\$4,650.00
Electronic Clearing Account	\$0.00
Bounced Cheques (Customers)	\$1,000.00
Payroll Cheque Account	\$0.00
Accounts Receivable	\$953,905.68
1 Provision for Doubtful Debts	(\$48,999.96)
Advance Account - SAO	\$248.44
Imprest Account - Technician	\$197.40
Imprest Account-MCTTD Officer	\$2,355.00

Non-Current Assets

Loan - BPA	\$55,005.00
Loan - TKL	\$52,882.00

Property, Plant & Equipment

Office Equipment- at cost	\$144,214.46
Acc. Deprn - Office Equipment	(\$144,214.46)
Furniture & Fittings - at cost	\$9,419.50
Acc. Deprn - Furniture & Fitting	(\$8,186.87)
Motor Vehicles - at cost	\$132,667.00
Acc. Deprn - Motor Vehicles	(\$83,994.72)
Buildings & Premises 1 - cost	\$93,114.31
Acc. Dprn - Building & Prem 1	(\$33,155.31)
Buildings & Premises 2 - cost	\$117,115.40
Acc Dprn - Building & Prem 2	(\$2,927.88)
Total Assets	\$2,307,834.47

Liabilities

Dot Ki Trust	\$227,849.48
Total Liabilities	\$227,849.48

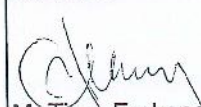
Net Assets

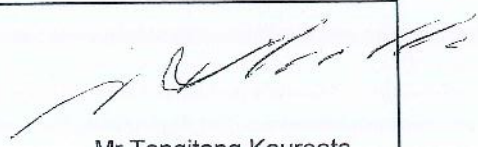
\$2,079,984.99

Equity

Retained Earnings	\$1,660,742.00
Current Years Earnings	\$160,138.48
Historical Balancing	\$240.21
Equity - Gov'ts Contribution	\$258,864.30
Total Equity	\$2,079,984.99

SIGNED


Mr Tiare Erekan
Chief Executive Officer


Mr Tangitang Kaureata
Chairman

Notes to Balance Sheet

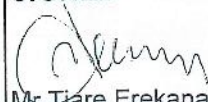
NOTE

1	Provision for doubtful debt 2011	18,000.00
	Provision for doubtful debt 2012	12,500.04
	Provision for doubtful debt 2013	12,499.92
	Provision for doubtful debt 2014	6,000.00
		<u>48,999.96</u>

Communications Commission of Kiribati
Comparative Balance Sheet
For Financial years ending 2014 and 2013

	<u>2014</u>	<u>2013</u>	\$ Difference	% Difference
Assets				
Current Assets				
Cheque Account	549,317.58	253,948.37	295,369.21	216%
Petty Cash Fund	200.00	200.00	-	100%
IBD No. 628274 - No. 1 Account	54,525.61	54,164.85	360.76	101%
IBD No. 642017 - No. 2 Account	142,956.65	141,532.82	1,423.83	101%
IBD No. 680256 - No. 3 Account	315,539.64	314,190.33	1,349.31	100%
Undeposited Funds	4,650.00	-	4,650.00	N/A
Imprest Account - ME	-	785.03	(785.03)	0%
Bounced Cheques (Customers)	1,000.00	-	1,000.00	N/A
Sundry Receivable	-	33,900.00	(33,900.00)	0%
Accounts Receivable	953,905.68	715,675.21	238,230.47	133%
Provision for Doubtful Debts	(48,999.96)	(42,999.96)	(6,000.00)	114%
Advance Account - SAO	248.44	-	248.44	N/A
Imprest Account - Technician	197.40	-	197.40	N/A
Imprest Account-MCTTD Officer	2,355.00	2,355.00	-	100%
Non-Current Assets				
Loan - BPA	55,005.00	55,005.00	-	100%
Loan - TKL	52,882.00	150,000.00	(97,118.00)	35%
Property, Plant & Equipment				
Office Equipment- at cost	144,214.46	143,522.38	692.08	100%
Acc. Deprn - Office Equipment	(144,214.46)	(114,768.96)	(29,445.50)	126%
Furniture & Fittings - at cost	9,419.50	8,412.30	1,007.20	112%
Acc. Deprn - Furniture & Fitting	(8,186.87)	(6,020.81)	(2,166.06)	136%
Motor Vehicles - at cost	132,667.00	82,867.00	49,800.00	160%
Acc. Deprn - Motor Vehicles	(83,994.72)	(53,940.48)	(30,054.24)	156%
Buildings & Premises 1 - cost	93,114.31	93,114.31	-	100%
Acc. Dprn - Building & Prem 1	(33,155.31)	(28,499.55)	(4,655.76)	116%
Buildings & Premises 2 - cost	117,115.40	-	117,115.40	N/A
Acc Dprn - Building & Prem 2	(2,927.88)	-	(2,927.88)	N/A
Total Assets	2,307,834.47	1,803,442.84	504,391.63	128%
Liabilities				
Dot Ki Trust	227,849.48	467,653.67	(239,804.19)	49%
Total Liabilities	227,849.48	467,653.67	(239,804.19)	49%
Net Assets	2,079,984.99	1,335,789.17	744,195.82	156%
Equity				
Retained Earnings	1,660,742.00	996,234.70	664,507.30	167%
Current Years Earnings	160,138.48	80,449.96	79,688.52	199%
Historical Balancing	240.21	240.21	-	100%
Equity - Gov'ts Contribution	258,864.30	258,864.30	-	100%
Total Equity	2,079,984.99	1,335,789.17	744,195.82	156%

SIGNED


 Mr. Tiare Erekena
 Chief Executive Officer


 Mr. Tangitang Kaureata
 Chairman

Communications Commission of Kiribati

Balance Sheet [Monthly]

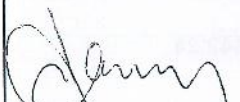
January 2014 through December 2014

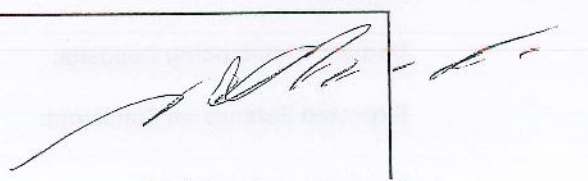
	January	February	March	April	May	June	July	August	September	October	November	December
Assets												
Current Assets												
Cash Account	\$328,690.14	\$369,100.34	\$398,004.80	\$452,337.02	\$407,585.95	\$458,275.31	\$439,599.26	\$462,098.70	\$508,212.76	\$499,162.39	\$537,104.97	\$549,317.58
by Cash Fund	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
No. 628274 - No. 1 Account	\$54,199.96	\$54,235.07	\$54,272.42	\$54,309.77	\$54,347.12	\$54,382.30	\$54,382.30	\$54,417.53	\$54,455.01	\$54,490.31	\$54,525.61	\$54,525.61
No. 642017 - No. 2 Account	\$142,241.07	\$142,241.07	\$142,241.07	\$142,241.07	\$142,241.07	\$142,241.07	\$142,241.07	\$142,241.07	\$142,956.65	\$142,956.65	\$142,956.65	\$142,956.65
No. 680256 - No. 3 Account	\$314,381.57	\$314,572.81	\$314,572.81	\$314,572.81	\$314,572.81	\$314,770.91	\$314,770.91	\$314,952.86	\$315,155.04	\$315,347.34	\$315,539.64	\$315,539.64
Deposited Funds	\$0.00	\$120.00	\$34,920.00	\$3,750.00	\$5,750.00	\$50.00	\$4,800.00	\$0.00	\$0.00	\$4,250.00	\$1,675.00	\$4,650.00
Unredeemed Cheques (Customers)	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Unredeemed Cheque Account	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Accounts Receivable	\$705,945.21	\$592,119.59	\$680,619.59	\$672,919.59	\$669,169.59	\$645,066.59	\$655,448.74	\$647,448.74	\$638,104.36	\$659,830.68	\$654,030.68	\$653,905.68
Provision for Doubtful Debts	-\$43,499.96	-\$43,999.96	-\$44,499.96	-\$44,999.96	-\$45,499.96	-\$45,999.96	-\$46,499.96	-\$46,999.96	-\$47,499.96	-\$47,999.96	-\$48,499.96	-\$48,999.96
Unredeemed Account - MALC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,961.30	\$7,961.30	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Account - SAO	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Account-CEO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,106.24	\$0.00	\$8.50	\$0.00	\$0.00	\$248.44
Unredeemed Receivable	-\$0.01	\$24,755.61	-\$0.01	-\$0.01	\$5,299.99	-\$0.01	-\$0.01	-\$0.01	\$6,540.26	-\$0.01	-\$0.01	\$0.00
Unredeemed Account - Driver	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$251.91	\$0.00	\$0.00	\$0.00
Unredeemed Account - CEO	\$0.00	\$0.00	\$0.00	\$2,470.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,190.00	\$0.00	\$0.00	\$0.00
Unredeemed Account - ME	\$4,794.50	\$4,794.50	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43	\$675.43
Unredeemed Account - MF	\$4,475.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,640.00	\$0.00	\$0.00	\$0.00
Unredeemed Account - MALC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,570.00	\$2,570.00	\$2,570.00	\$2,570.00	\$0.00	\$0.00	\$0.00
Unredeemed Account - TO	\$4,529.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$670.00	\$0.00
Unredeemed Account - Technician	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00	\$3,150.00	\$197.40
Unredeemed Account - ME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,729.00	\$8,729.00	\$8,729.00	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Account-MCTTD Officer	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00	\$2,355.00
Unredeemed Salary Advance	\$1,535.10	\$1,406.40	\$1,277.70	\$1,097.45	\$968.75	\$840.05	\$711.35	\$589.30	\$580.60	\$257.55	\$128.85	\$0.00
Unredeemed Account - ME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.10	\$0.00	\$0.00	\$0.00
Non-Current Assets												
Land - BFA	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00	\$55,005.00
Land - TKL	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Property, Plant & Equipment												
Leasehold Improvements - at cost	\$143,522.38	\$143,522.38	\$143,522.38	\$143,522.38	\$143,522.38	\$143,522.38	\$143,522.38	\$144,214.46	\$144,214.46	\$144,214.46	\$144,214.46	\$144,214.46
Leasehold Improvements - Office Equipment	-\$117,759.01	-\$120,749.06	-\$123,739.11	-\$126,729.15	-\$129,719.21	-\$132,709.26	-\$135,699.31	-\$138,689.36	-\$141,679.41	-\$144,669.46	-\$147,659.51	-\$150,649.56
Leasehold Improvements - Furniture & Fittings - at cost	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30	\$8,412.30
Leasehold Improvements - Furniture & Fittings - at cost	-\$6,196.07	-\$6,371.33	-\$6,546.59	-\$6,721.85	-\$6,897.11	-\$7,072.37	-\$7,247.63	-\$7,422.89	-\$7,598.15	-\$7,773.41	-\$7,948.67	-\$8,123.93
Leasehold Improvements - Motor Vehicles - at cost	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00	\$82,867.00
Leasehold Improvements - Motor Vehicles - at cost	-\$55,866.88	-\$57,393.28	-\$58,919.68	-\$60,446.08	-\$61,972.48	-\$63,498.88	-\$65,025.28	-\$66,551.68	-\$68,078.08	-\$69,604.48	-\$71,130.88	-\$72,657.28
Leasehold Improvements - Buildings & Premises - at cost	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31	\$93,114.31
Leasehold Improvements - Buildings & Premises - at cost	-\$28,887.53	-\$29,275.51	-\$29,663.49	-\$30,051.47	-\$30,439.45	-\$30,827.43	-\$31,215.41	-\$31,603.39	-\$31,991.37	-\$32,379.35	-\$32,767.33	-\$33,155.31
Leasehold Improvements - Buildings & Premises - at cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Leasehold Improvements - Buildings & Premises - at cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets	\$1,845,259.28	\$1,882,232.24	\$1,899,990.97	\$1,911,500.60	\$1,910,591.31	\$1,943,783.35	\$1,957,598.59	\$1,961,539.43	\$1,976,745.89	\$2,275,401.62	\$2,301,272.32	\$2,307,834.47
Liabilities												
Current Liabilities												
Ki Trust	\$505,644.89	\$545,426.34	\$573,208.22	\$601,913.22	\$615,368.22	\$643,336.81	\$673,746.81	\$684,003.96	\$750,149.61	\$746,142.35	\$783,302.35	\$727,849.48
Unredeemed Tax Payable	\$2,576.17	\$244.88	\$171.16	\$0.00	\$0.00	\$2,125.15	\$4,278.84	\$2,053.41	\$71.58	\$3,795.26	\$2,138.15	\$0.00
Unredeemed Commissioners tax payable	\$130.00	\$0.00	\$12.50	\$12.50	\$12.50	\$155.00	\$236.75	\$96.25	-\$48.25	\$25.00	\$88.75	\$0.00
Unredeemed Contribution Payable	\$1,888.72	\$2,077.40	\$188.68	-\$21.48	-\$21.48	\$2,020.10	\$2,087.04	\$2,063.01	\$70.84	\$2,903.92	\$1,993.73	\$0.00
Unredeemed Payable	\$373.67	\$726.01	\$726.01	-\$0.23	-\$0.23	-\$0.23	-\$0.23	-\$0.23	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Loan Payable	\$110.00	\$1,308.00	\$220.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unredeemed Payable	\$130.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.00	\$170.00	\$170.00	\$0.00	\$255.00	\$425.00	\$0.00
Unredeemed Rent /Loan Payable	\$737.95	\$41.00	\$41.00	-\$0.50	-\$0.50	\$1,136.50	\$1,136.50	\$1,127.25	\$22.00	\$1,727.50	\$1,241.00	\$0.00
Unredeemed Loan Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$41.00	-\$164.00	-\$82.00	\$0.00
Unredeemed Canteen	\$6.10	\$27.20	\$27.20	\$6.40	\$6.40	-\$2.10	-\$2.10	-\$11.20	\$6.40	\$6.40	\$6.40	\$0.00
Total Liabilities	\$511,597.51	\$549,850.83	\$574,594.77	\$601,909.91	\$615,364.91	\$648,841.23	\$681,655.61	\$689,602.45	\$750,233.18	\$754,691.43	\$789,464.38	\$727,849.48
Total Assets	\$1,333,661.77	\$1,332,381.41	\$1,325,396.20	\$1,309,590.69	\$1,295,226.40	\$1,294,842.12	\$1,275,942.98	\$1,252,036.98	\$1,226,512.71	\$1,520,710.19	\$1,511,807.94	\$2,079,984.99
Equity												
Retained Earnings	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,071,984.65	\$1,660,742.00
Unredeemed Years Earnings	\$2,572.61	\$1,292.25	-\$5,692.96	-\$21,498.47	-\$35,862.76	-\$36,247.04	-\$55,145.18	-\$79,052.18	-\$104,576.45	\$189,621.03	\$180,718.78	\$160,138.48
Unredeemed Historical Balancing	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21	\$240.21
Unredeemed Gov'ts Contribution	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30	\$258,864.30
Total Equity	\$1,333,661.77	\$1,332,381.41	\$1,325,396.20	\$1,309,590.69	\$1,295,226.40	\$1,294,842.12	\$1,275,942.98	\$1,252,036.98	\$1,226,512.71	\$1,520,710.19	\$1,511,807.94	\$2,079,984.99

Communications Commission of Kiribati
Comparative Cash Flow Statement
For Financial Years Ending 2014 and 2013

	31-Dec-2014	31-Dec-2013
Cash Flow from Operating Activities		
Cash Receipts from Customers	\$1,128,131.09	500,716.00
Cash Payments to Suppliers and Employees	(122,214.63)	(375,040.63)
Bank Charges	(1,252.00)	(1,532.00)
Net Cash Received / Used from Operating Activities	\$1,004,664.46	124,143.37
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(57,724.28)	(23,404.43)
Buildings and Premises	117,115.40	-
IBD Interest	3,133.90	3,194.80
Net Cash Received / Used from Investing Activities	62,525.02	(20,209.63)
Cash Flow from Financing Activities		
IBD Drawdown to fund Outer Islands RICS development	-	-
Net Cash Received / Used from Financing Activities		
Net Decrease / Increase in cash / cash equivalents	303,153.11	340,539.76
Cash and Cash Equivalents - Opening	764,036.37	423,496.61
Cash and Cash Equivalents - End of Period	1,067,189.48	764,036.37
(B) Reconciliation of Cash Flow from Operating Activities to Net Profit		
Net Profit for the year	\$160,168.48	80,449.96
Depreciation	\$69,249.44	53,962.45
IBD Interest	(\$3,133.90)	(3,194.80)
Increase / Decrease in Debtors	396,838.10	(151,024.07)
Decrease / Increase in Creditors	381,542.34	143,949.83
	1,004,664.46	124,143.37
(A) Details of Cash and Cash Equivalent at year ended		
Cheque Account	549,317.58	253,948.37
Petty Cash Fund	200.00	200.00
IBD No.628274 - No.1 Account	54,525.61	54,164.85
IBD No.642017 - No.2 Account	142,956.65	141,532.82
IBD No.680256 - No.3 Account	315,539.64	314,190.33
Undeposited Funds	4,650.00	-
	1,067,189.48	764,036.37

SIGNED


Mr Tiare Erekena
Chief Executive Officer


Mr Tangitang Kaureata
Chairman

Communications Commission of Kiribati **Reconciliation Report**

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque 1-1110		Cheque Account		
Date 31/12/2014				

**Outstanding
Cheques**

873962	24/12/2014	Development Bank of Kiribati		\$361.00
873965	29/12/2014	Mary's & Sons		\$254.00
873968	31/12/2014	Moel Trading Ltd		\$437.61
873969	31/12/2014	One Stop		\$345.60
873970	31/12/2014	Kiribati Housing Corporation		\$1,036.00
873971	31/12/2014	Kiribati Provident Fund		\$1,975.46
873972	31/12/2014	Kiribati Government Account No 1		\$3,216.97
873973	31/12/2014	Kiribati Insurance Corporation		\$170.00
873974	31/12/2014	KOES		\$1,004.85
873975	31/12/2014	Kimere Riuteti (PA)		\$500.00
873976	31/12/2014	Terry Benitera		\$400.00
873977	31/12/2014	Iangaibo Tekanimaue		\$100.00
873978	31/12/2014	Charley M		\$60.00
873979	31/12/2014	Arieta Katerire		\$50.00
873980	31/12/2014	Takoronga Gas Station		\$1,532.45
873981	31/12/2014	KOES		\$441.37
873982	31/12/2014	Petty Cash Fund		\$141.49
873983	31/12/2014	Remia Trading		\$62.40
873984	31/12/2014	Harris Technology		\$2,625.46
873985	31/12/2014	Easy Way		\$80.00
Total:			\$0.00	\$14,794.66

Reconciliation

AccountRight Premier Balance on 31/12/2014:	\$549,347.58
Add: Outstanding Cheques:	\$14,794.66
Subtotal:	\$564,142.24
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$564,142.24

Communications Commission of Kiribati
Aged Receivables [Summary]

As of 31/12/2014

	TOTAL	0-30	31-60	61-90	90+
<u>GOVERNMENT MINISTRIES</u>					
AG's Office	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
MCIC - HQ	(\$50.00)	\$100.00	\$0.00	\$0.00	(\$150.00)
MCTTD - HQ	\$2,400.00	\$100.00	\$2,000.00	\$0.00	\$300.00
MCTTD - Marine Division	\$4,050.00	\$0.00	\$0.00	\$0.00	\$4,050.00
MCTTD - Tourism Unit	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
MELAD - Agriculture	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00
MELAD - HQ	\$400.00	\$100.00	\$0.00	\$0.00	\$300.00
MFEP - HQ	\$2,350.00	\$350.00	\$0.00	\$0.00	\$2,000.00
MFMRD - Fisheries Division	(\$450.00)	\$0.00	\$0.00	\$0.00	(\$450.00)
MFMRD - Fisheries Training Centre	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
MFMRD - HQs	\$4,200.00	\$3,700.00	\$0.00	\$500.00	\$0.00
MHMS - HQ	\$6,100.00	\$100.00	\$0.00	\$6,000.00	\$0.00
Min of Foreign Affairs	\$450.00	\$0.00	\$0.00	\$0.00	\$450.00
Min. Internal & Social Affairs	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00
Min. of Commerce	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Min. of Education - HQ	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Min. of Public Works & Utilities	\$2,800.00	\$100.00	\$0.00	\$0.00	\$2,700.00
Min. of Fisheries & Marine Resources Developer	\$2,950.00	\$0.00	\$0.00	\$0.00	\$2,950.00
Ministry of Health	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
MLHRD - HQ	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
MLHRD - Marine Training Centre	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
MLPID, Linnix Kiritimati, Line Islands	\$2,100.00	\$2,100.00	\$0.00	\$0.00	\$0.00
Customs Office	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Kiribati National Audit Office	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
Kiribati Institute Technology	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
FTC	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
OB - Office of Beretitenti	\$250.00	\$0.00	\$0.00	\$0.00	\$250.00
Office of Puplis Lawyer - OPL	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Police & Prison	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
	\$30,650.00	\$6,950.00	\$2,000.00	\$6,500.00	\$15,200.00
<u>STATE OWNED ENTERPRISES</u>					
Betio Shipyard	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
Central Pacific Producer	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00
Central Pacific Services	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Central Producers Services	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
KCCS - Kiribati Copra Cooperative Society	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Kiribati Housing Cooperation	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
Kiribati Insurance Corporation	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Kiribati Oil Ltd	\$8,000.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00
Kiribati Port Authority	\$13,200.00	\$4,000.00	\$0.00	\$0.00	\$9,200.00
Kiribati Provident Fund	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00
Kiribati Shipping Services Ltd	\$2,350.00	\$0.00	\$0.00	\$0.00	\$2,350.00
Broadcasting Publication Authority	\$19,200.00	\$0.00	\$0.00	\$0.00	\$19,200.00
Telecom Service Kiribati Ltd	\$728,118.43	\$0.00	\$0.00	\$320,776.32	\$407,342.11
Television Kiribati Limited	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
	\$787,118.43	\$8,100.00	\$100.00	\$320,776.32	\$458,142.11

ISLAND COUNCILS

	TOTAL	0-30	31-60	61-90	90+
Arorae island Council	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
Banaba Council	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
Island Council - Aranuka	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Island Council - Beru	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Island Council - Maiana	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Island Council - Nikunau	\$3,000.00	\$0.00	\$1,000.00	\$0.00	\$2,000.00
Island Council - Nonouti	\$5,000.00	\$1,000.00	\$0.00	\$0.00	\$4,000.00
Island Council - Onotoa	\$5,000.00	\$0.00	\$1,000.00	\$0.00	\$4,000.00
Island Council - Tab South	\$5,000.00	\$1,000.00	\$0.00	\$0.00	\$4,000.00
Island Council - Tamana	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
Island Council - Xmas	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00
Island Council -Beru	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Makin Is Council	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
Tamana Island Council	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
	\$48,000.00	\$2,000.00	\$2,000.00	\$0.00	\$44,000.00

CHURCH COMMUNITIES

Catholic Community - Riwata Obetaia	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Catholic Kainaba - Vessel	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
Catholic Mission - Education Office	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
Catholic Mission - HQ (Diocese of Tarawa)	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Catholic Mission - Nuotaea	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Church of Latter Day Saints - Mormon	\$4,500.00	\$0.00	\$0.00	\$4,500.00	\$0.00
KPC - ASMC, Abemama	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
KPC - George Eastman High School, Nonouti	\$1,200.00	\$0.00	\$0.00	\$500.00	\$700.00
KPC - Hiram Bingham High School, Beru	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Abaiang	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Abemama	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
KPC - ICC Aranuka	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Aranuka Takaeang	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Arorae (Roreti & Tamaroa)	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
KPC - ICC Banaba	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Beru	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Butaritari	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
KPC - ICC Kiritimati	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Kuria	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Makin	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Marakei	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Mwaiana	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
KPC - ICC Nikunau	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Nonouti	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Onotoa	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Tabiteuea	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Tabiteuea South	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Tamana	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - ICC Teeraina	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
KPC - Itoinimainiku	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
KPC - Kiribati Protestant Church, HQ	\$7,099.10	\$0.00	\$0.00	\$0.00	\$7,099.10
KPC - Stephen Whitmee High School, Abaiang	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC - Tangintebu Theological College	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
KPC - WPMC	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
KPC Kainaba - Vessel	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
KPC Takoronga	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
SDA - Kauma High School	\$700.00	\$500.00	\$0.00	\$0.00	\$200.00
Seventh Day Adventist Church	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
	\$29,449.10	\$500.00	\$0.00	\$5,000.00	\$23,949.10

PRIVATE COMPANIES

	TOTAL	0-30	31-60	61-90	90+
Akenraoi Shipping	\$900.00	\$0.00	\$0.00	\$0.00	\$900.00
Akoia Baraniko	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Anterea Tawaia	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Bakarekenraoi Wa-uoua	\$200.00	\$200.00	\$0.00	\$0.00	\$0.00
BAMA Shipping Services	\$900.00	\$0.00	\$0.00	\$0.00	\$900.00
Bank of Kiribati	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00
Boonteman Tabera	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
Boran Fauscarose	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Bureka	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Captain Cook Hotel	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Lagoon Breeze	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Mataiti	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Matientaake Store	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Maurinteraai Shipping Ltd	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
MMB Agency Services	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00
Moel Trading Co. Ltd	\$2,250.00	\$2,000.00	\$0.00	\$0.00	\$250.00
MRT Contractor Services	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
MV Tuaraoi - Chuck Cobbatt	\$900.00	\$0.00	\$0.00	\$0.00	\$900.00
Mwetenraoi Shipping	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Navin Thukkaram	\$1,015.00	\$0.00	\$0.00	\$0.00	\$1,015.00
New Air FM89	\$2,525.00	\$0.00	\$0.00	(\$1,000.00)	\$3,525.00
Pacific Travel Agency	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00
Pintech - Pinto Katia	\$2,700.00	\$100.00	\$0.00	\$500.00	\$2,100.00
Reitinraoi Shipping	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Ribono Shipping	\$700.00	\$700.00	\$0.00	\$0.00	\$0.00
Rotin Bobo - Temauri	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Royalist Shipping - Taratai	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
Sanat Faustina	\$200.00	\$200.00	\$0.00	\$0.00	\$0.00
CoCCA Registry Ltd	(\$23,628.00)	\$0.00	\$0.00	\$0.00	(\$23,628.00)
Coral Ace Enterprises - Jeff & Shiu Fung Jong	\$600.00	\$0.00	\$0.00	\$0.00	\$600.00
Crystal Beach - Tiim Taekiti	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Dai Nippon Construction	\$700.00	\$0.00	\$0.00	\$0.00	\$700.00
Dojin Co Ltd	\$9,400.00	\$1,000.00	\$0.00	(\$1,500.00)	\$9,900.00
ECOMSOL	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
Emil Schutz	\$250.00	\$100.00	\$0.00	\$0.00	\$150.00
Eritaia Motel	\$800.00	\$0.00	\$0.00	\$800.00	\$0.00
Fair Price	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
FBRCV	\$1,200.00	\$0.00	\$0.00	\$0.00	\$1,200.00
Frigate Birds Resting Cross Village - FBRCV	\$1,200.00	\$0.00	\$0.00	\$1,200.00	\$0.00
Geospatial Information Authority of Japan	\$2,520.00	\$0.00	\$0.00	\$0.00	\$2,520.00
ICTL	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
iMart Enterprises	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Jaxa Downrange Station - Tridend Space & Defen	\$9.00	\$0.00	\$0.00	\$0.00	\$9.00
JBO Video	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
Jennifer Quellmalz	\$315.00	\$0.00	\$0.00	\$0.00	\$315.00
JICA Ambo	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
Joshua Tinga	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
JOTEK Enterprises	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Seasun, Betio	\$800.00	\$0.00	\$0.00	\$0.00	\$800.00
Senila Rutete	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
KCCRS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
KECC - Mautaaake	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
KIM Anderson	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Kiribati Car Dealer - Baabo	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00

PRIVATE COMPANIES

	TOTAL	0-30	31-60	61-90	90+
Kiribati Codan Limited	\$750.00	\$0.00	\$0.00	\$0.00	\$750.00
Slim Price	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
SMART Enterprises	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Speedcast	\$132.15	\$0.00	\$0.00	\$0.00	\$132.15
St loane Shipping	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
St. Iotebwa	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Tabonibara Shipping	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Tabuaka Ekeieta	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Taitai Enterprises	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Taketi Teriaki	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Taoing Taoaba	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
Taotin Trading	\$12,850.00	\$0.00	\$0.00	\$0.00	\$12,850.00
Taotin Trading - Oceanic Shipping Line	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Tebaunraoi Shipping - Maiana	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Tebaunuea Shipping - Taborio Parish	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Tebwereata - Teabweariki 1	\$400.00	\$0.00	\$0.00	\$0.00	\$400.00
Tekabaia Motel	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
Teriantebunginako Shipping	\$1,400.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Terry's Trading	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Thecocare - Komeri Onorio	\$4,150.00	\$0.00	\$0.00	\$0.00	\$4,150.00
TMS TECH	\$4,750.00	\$0.00	\$0.00	\$0.00	\$4,750.00
Tokaraitina K Trading	\$1,250.00	\$0.00	\$0.00	\$500.00	\$750.00
Triple Tee Enterprises	\$1,700.00	\$0.00	\$0.00	\$0.00	\$1,700.00
Value City	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
Vivendi Co Ltd	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
Waynne Mackenzie	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
	\$57,588.15	\$6,500.00	\$0.00	\$3,700.00	\$47,388.15

NGO's & PROJECT & OVERSEAS BODIES

KAP - Kiribati Adaptation Project	\$500.00	\$200.00	\$0.00	\$0.00	\$300.00
KFHA - Kiribati Family Health Association	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00
KILGA	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Kiribati Community Clubs	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00
Kiribati National Olympic Committee	\$300.00	\$0.00	\$0.00	\$0.00	\$300.00
	\$1,100.00	\$300.00	\$0.00	\$100.00	\$700.00

GRAND TOTAL
PERCENTAGE

\$953,905.68	\$24,350.00	\$4,100.00	\$336,076.32	\$589,379.36
	2.50%	0.50%	35%	62%

SIGNED


Mr Tiare Erekena
Chief Executive Officer


Mr Tangitang Kaureata
Chairman