

THE REPORT OF THE AUDITOR GENERAL

ON THE ACCOUNTS OF KIRIBATI COCONUT DEVELOPMENT LTD
FINANCIAL STATEMENT FOR THE YEAR ENDED 2024



REPORT NO: 45/26

AUGUST 17TH 2026

7TH MEETING OF THE 13TH MANEABA NI MAUNGATABU 2026
STATE OWNED ENTERPRISES AUDIT DIVISION

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF



KIRIBATI COCONUT DEVELOPMENT LTD

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2024

KIRIBATI AUDIT OFFICE

August 2026

KIRIBATI AUDIT OFFICE



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Audit for an impact for the public

INDEPENDENT AUDITOR'S REPORT

To the Readers Of Kiribati Coconut Development Limited Financial Statement

For the year ended 31 December 2024

I have audited the Financial Statements of Kiribati Coconut Development Limited (KCDL) for the year ended 31st December 2024 as required under sec 114 (2) of the Constitution, Part VII, Sec 42(4) of the Public Finances (Control and Audit) 1981, Part IV Sec 23 of the SOE Act 2013 and Sec 22(1) of the Kiribati Audit Act, 2017. The Financial Statements comprise of the following:

- Statement of Financial Performance
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity
- Notes to the Accounts

Disclaimer Opinion

I do not express an opinion on the accompanying financial statements of KCDL. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer Opinion:

The audit was unable to obtain sufficient appropriate audit evidence to support a significant number of transactions and account balances due to the unavailability of supporting documentation. The absence of this evidence constitutes a limitation on the scope of our audit. Consequently, the audit was unable to determine whether adjustments to the following figures might be necessary:

1. Unverified Bank Account and Term deposit

The audit identified that cheque account and term deposit balances recorded in the company's book could not be verified due to the absence of bank audit certificate, bank statement and bank reconciliation. As a result, we were unable to confirm the existence, accuracy and ownership of this balance.

Refer to **Appendix 1** for further details of the supporting documentation not provided

2. Unsupported Petty cash Balances

No supporting documentation was provided to substantiate the petty cash balances reported in the financial statement for Christmas totalling \$117.60 and Tarawa totalling \$8,605.10. As a result, we were unable to verify the existence, accuracy and ownership of these balances.

3. Unsupported Inventory Balances

Inventory records were not maintained or available for the periods under audit. Consequently, sufficient appropriate audit evidence could not be obtained to verify the existence, completeness and accuracy of the inventory balances reported in the financial statements.

4. Missing Payment vouchers

The audit identified a fixed asset-related expenditure totalling \$39,749.22¹ for which the supporting payment voucher was not provided. Consequently, sufficient appropriate audit evidence could not be obtained to verify the validity, accuracy and completeness of the recorded amount.

¹Refer to appendix 3

I have conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). My responsibilities under those standards are described in the Auditor's Responsibilities paragraph of my report. I am independent of **KCDL** in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for a **disclaimer of opinion**.

Emphasis of Matter:

The audit would like to draw the attention of users of KCDL financial statements to the following matters stated below:

1. Fixed Asset Additions with Insufficient documentation

The audit identified that the Fixed asset additions totalling \$248,100.32² were inadequately supported. As a result, we were unable to obtain sufficient appropriate audit evidence regarding the validity, accuracy, completeness of these fixed asset additions.

2. Incomplete record of Fixed Asset Register

KCDL maintained a Fixed Asset Register (FAR); however, it lacks key identifying information necessary for accurate tracking and verifications of asset. Specifically, the FAR does not record the serial numbers or any form of unique labelling that would allow assets to clearly identified as belonging to KCDL.

3. Unsupported Trade debtor balances

The audit noted that totalling of \$556,732.97³ were not supported by commercial invoices, while balances totalling of \$586,656.75⁴ were not supported by invoices or adequate breakdowns. As a result, we were unable to obtain sufficient appropriate audit evidence to confirm the existence, accuracy, and valuation of these trade debtor balance.

² Refer to appendix 2

³ Details available at the Kiribati Audit Office

⁴Details available at the Kiribati Audit Office

4. Trade Creditor – Copra Shipping Receipts and Test Weight Certificates

The audit noted that copra shipping receipts and test weight certificates were not provided for the items listed in **Appendix 4**. The absence of these supporting documents indicates inadequate filing and record-keeping practices by KCDL and limits the ability of the audit to verify the completeness and accuracy of the related trade creditor balances

5. Long Outstanding – Trade Creditor

The audit noted that several trade creditor balances remained unchanged over extended periods with no evidence of regular review, reconciliation or resolution. There was also no evidence of follow-up and correspondence with suppliers which raise the auditor's concern regarding the validity of these trade creditor balances.

Refer to **Appendix 5** for more details.

6. Inadequate Segregation of Duties Over Cash Collections

The audit noted weaknesses in the segregation of duties over cash collections. Salesperson/storekeepers collect cash, issue sub-RR receipts and balance their own daily sales without independent verifications., while the cashier receives, records and prepare the deposit and bank the funds.

No formal cash handover records or independent review were maintained to confirm the completeness and accuracy of collections. The audit also noted instances where collections from several days were accumulated before banking, increasing the risk of errors and discrepancies.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion as required under the Public Finance (Control and Audit) Ordinance 1976 and Kiribati Audit Act, 2017. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA/ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs & ISSAI, I exercise professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

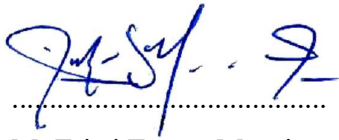
From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

KCDL lodged its 2024 Financial Statement on the 4th of June 2026, which indicates that the company had failed to comply with Section 20 of the SOE ACT, 2013.

Independence

Section 114 (4) of the Kiribati Constitution stipulates that the Auditor General shall not be subject to the direction or control of any other person or authority. Other than the audit, we have no relationship with or interest in KCDL.

A handwritten signature in blue ink, appearing to read 'Eriati Tauma Manaima', written over a dotted line.

Mr Eriati Tauma Manaima
Auditor General

Date:27/08/2026

Appendix 1

Accounts	Financial Statement Balance	Comment
Cheque A/C 736969	-\$ 95,808.48	No bank audit certificate and bank reconciliation
Cheque A/C 254057	\$ 74,985.17	No bank audit certificate
Term Deposit 365 days 818038	-\$ 978.76	No bank audit certificate and bank statement
Term Deposit 186 days 818072	-\$ 542.45	No bank audit certificate and bank statement
Term Deposit 365 days 818049	-\$ 1,257.68	No bank audit certificate and bank statement
TD 30 days 818005/211636	\$ 1,787,454.62	No bank statement
Term Deposit 1202213	-\$ 130.67	No bank audit certificate and bank statement
Term Deposit 1206692	\$ 111.22	No bank audit certificate and bank statement

Appendix 2

Date	Cheque	Supplier	Details	Amount
11/10/2024	75045768970	king holdings ltd	Invnos: QU-007 for half pay 4 Stroe Yahama for LC	\$45,321.00
12/12/2024	76523268970	JJJ Engineering Works	Final payment for Invnos:00262	\$115,765.68
24/12/2024	77251468970	Goyum Screw Press	Final payment for Installation and commission charge of Xmas Miller	\$87,013.64
			TOTAL	\$248,100.32

Appendix 3

Date	Cheque	Supplier	Details	Amount
10/09/2024	1847793	Lus Marine	Invoice # 152746 for truck freight @ xmas	\$39,749.22

Appendix 4

Type	Date	Num	Amount
Bill	15/10/2024	5605	\$5,515.40
Bill	26/06/2024	5443	\$4,500.00
General Journal	01/02/2024	24/77R	\$3,616.00
Bill	24/01/2024	5148	\$3,228.80
Bill	05/09/2024	5546	\$2,995.60
Bill	19/12/2024	5726	\$2,529.65
Bill	29/04/2024	5314	\$2,502.65
Bill	28/05/2024	5372	\$2,499.35
Bill	17/04/2024	5297	\$1,551.45
Bill	17/10/2024	5607	\$1,001.65
Bill	05/09/2024	5544	\$894.60
Bill	27/12/2024	5728	\$743.10
Bill	27/12/2024	5731	\$501.55
Bill	15/03/2024	5237	\$452.50
Bill	27/12/2024	5732	\$366.20
Bill	31/12/2024	5733	\$341.85
Bill	15/03/2024	5236	\$275.40
		TOTAL	\$33,515.75

Appendix 5

Supplier	31/12/ 2017	31/12/ 2018	31/12/ 2019	31/12/ 2020	31/12/ 2021	31/12/ 2022	31/12/2 023	31/12/2 024
Copra Tabuaeran	\$ -	\$ -	\$ -	\$ -	\$ 2,990. 80	\$ 2,990. 80	\$ 2,990.8 0	\$ 13,006. 20
Hanan	\$ -	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432.7 8	\$ 2,432.7 8
KCDL	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 688.00	\$ 16,929. 50	\$ 34,861. 15
St Ioteba Bik Parish cs	\$ 435.85	\$ 854.75	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597.0 5	\$ 1,597.0 5
TATERAKA SHIPPING	\$ -	\$ -	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48



KIRIBATI COCONUT DEVELOPMENT LTD
Registered in Kiribati Reg NO.117
P.O BOX 607, BETIO, TARAWA, KIRIBATI
TELEPHONE NUMBER: (686) 75125255



Auditor General
Kiribati Audit Office
Bairiki, Tarawa, Kiribati.

4th June 2026.

Re: KCDL Annual Account for the years 2017-2025

Dear Sir,

I am pleased to submit the account stated above for your necessary review and audit. The Account have been signed by the Chairman of the Board of Directors and the Acting CEO.

Please do not hesitate to contact should you need clarifications.

Thank you for your continued support and I look forward to work with your audit team in the near future.

Sincerely yours,

Veronica Timiti
Finance Manager
For CEO

Waymar
Fyua
4/6

Rec'd 04/06/26.



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Board Resolution

The Board of Directors of Kiribati Coconut Development Ltd, having received and reviewed the Annual Accounts for the financial years 2017-2025, on Monday, 3rd June 2026 hereby resolves as follows:

1. **Approval of Accounts**
The Annual Accounts for 2017-2025 are approved and adopted as presented.
2. **Authorization for Signature**
The Directors authorize the signing of the accounts by the Chairman and Acting CEO on behalf of the Board.
3. **Submission to Audit:** Thursday, 4 June 2026,

Signatories

Chairman

Boutu Bateriki

Signature

.....

Date

04/06/26.....

O.I.C

Tiaon Benson

Signature

.....

Date

04/06/26.....



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KCDL ANNUAL ACCOUNT 2017-2025

1. Statement of Finance Performance

KIRIBATI COCONUT DEVELOPMENT LTD Statement of Financial Performance for the periods ended 31st December 2017 - 2025										
		2017	2018	2019	2020	2021	2022	2023	2024	2025
Ordinary Income/Expense	notes									
Income										
4-0000 · Sales - Domestic	2.0	625,641.94	787,553.09	945,803.72	922,332.09	1,030,148.49	1,175,932.16	1,379,557.63	1,177,369.08	1,505,232.10
4-0000e · Sales - Export	3.0	7,678,536.94	5,873,634.77	3,496,000.32	4,466,788.83	8,528,597.42	4,735,481.45	6,055,930.17	5,401,463.21	11,763,649.61
4-0000r · Sales Return	4.0	-120.00	871.50	-57.50	-42,013.89	-38,018.02	-19,858.39	-9,794.33	-4,557.00	-10,042.40
4-1134 · Bar Soap - Float	5.0	0.00	0.00	0.00	0.00	0.00	0.00	2,009.00	0.00	0.00
5-2000 · Shipping Line Services	6.0	0.00	0.00	61,711.93	0.00	0.00	-91,594.97	0.00	0.00	1,174.78
Total Income		8,304,058.88	6,662,059.36	4,503,458.47	5,347,107.03	9,520,727.89	5,799,960.25	6,427,702.47	6,574,275.29	13,260,014.09
Cost of Goods Sold	7.0									
5-2100 · Direct Material	7.1	1,017,974.88	283,131.57	271,768.34	245,116.00	168,020.10	175,707.44	342,040.10	130,514.78	231,157.82
5-2200 · Direct Labour	7.2	400,579.87	529,827.48	503,966.07	518,861.14	576,168.49	655,553.10	685,893.81	649,989.99	981,854.54
5-2300 · Factory Overheads	7.3	589,838.43	976,794.67	935,532.91	530,535.99	667,806.43	1,353,646.86	735,178.65	1,768,046.66	1,308,855.30
5-3000 · VCO Expenses	7.4	5,442.80	5,191.41	29,468.78	39,570.65	47,665.06	37,107.64	35,280.54	29,473.94	141,345.62
5-4000 · LC Coconut	7.5	162,741.64	96,004.07	160,659.06	141,207.68	133,893.55	154,062.08	108,904.68	51,682.53	153,761.98
5-5000 · Raw Copra Expenses	7.6	3,666,327.33	2,226,598.09	1,882,465.48	2,045,903.42	2,997,167.72	2,577,113.80	2,486,028.13	2,598,814.41	4,267,509.08
5-6000 · Soap & Oil Production	7.7	-19,921.78	-18,445.92	23,435.08	89,596.47	180,897.71	132,501.12	138,205.39	19,967.97	469,142.35
5-7000 · Line Islands	7.8	0.00	262,237.10	575,444.63	334,199.19	349,572.03	311,025.16	282,084.86	436,800.56	922,162.65
Total COGS		5,822,983.17	4,361,338.47	4,382,740.35	3,944,990.54	5,121,191.09	5,396,717.20	4,813,616.16	5,685,290.84	8,475,789.34
Gross Profit		2,481,075.71	2,300,720.89	1,207,181.12	1,402,116.49	4,399,536.80	403,243.05	1,614,086.31	888,984.45	4,784,224.75
Expense	8.0									
6-3300 · Selling Expenses	8.1	670,092.78	602,926.80	325,412.33	237,142.58	468,206.38	417,847.55	567,360.40	388,462.91	455,144.03
6-3400 · Administrative Expenses	8.2	1,240,526.35	1,377,714.96	1,192,734.95	1,063,053.81	1,205,750.33	1,380,919.09	1,640,346.85	1,407,691.01	1,950,396.41
6-3500 · Financial Expenses	8.3	9,940.21	7,718.27	7,480.65	10,057.98	3,386.10	14,667.28	2,908.27	5,675.62	1,774.24
Total Expense		1,920,559.34	1,988,360.03	1,525,627.93	1,310,254.37	1,677,342.81	1,813,433.92	2,210,615.52	1,801,829.54	2,407,314.68
Net Ordinary Income		560,516.37	312,360.86	-1,404,909.81	91,862.12	2,722,193.99	-1,410,190.87	-596,529.21	-912,845.09	2,376,910.07
Other Income/Expense										
Other Income	9.0									
4-2000 · House rent	9.1	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-3600 · Other Revenues & Expenses	9.2	49,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51
Total Other Income		52,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51
Net Income		\$ 613,005.60	\$ 676,854.81	\$ 2,148,116.08	\$ 661,820.50	\$ 2,775,452.22	\$ (129,168.85)	\$ (81,346.02)	\$ (282,338.32)	\$ 702,140.56

2. Statement of Financial Position

KIRIBATI COCONUT DEVELOPMENT LTD Statement of Financial Position as at 31st December 2017 - 2025										
		2017	2018	2019	2020	2021	2022	2023	2024	2025
ASSETS	notes									
Current Assets										
Total Cash & Cash Equivalents	10.1	3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38	2,693,148.88
Total Other Current Assets	10.2	-1,572,927.99	-1,404,298.87	467,865.65	1,312,895.12	1,117,126.15	1,922,873.42	1,826,916.84	1,710,476.71	3,811,013.34
Total Fixed Assets	10.3	1,058,481.69	1,681,776.60	1,775,412.17	1,752,137.47	1,680,918.83	1,924,276.79	2,684,015.28	3,315,965.22	3,225,275.93
TOTAL ASSETS		\$ 3,018,717.15	\$ 3,508,186.69	\$ 5,832,436.16	\$ 6,554,201.00	\$ 8,133,489.21	\$ 7,861,308.43	\$ 7,678,374.34	\$ 7,321,975.31	\$ 9,729,438.15
LIABILITIES & EQUITY										
Liabilities										
Current Liabilities										
Accounts Payable										
2-5510 · Accounts Payable	11.1	197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Total Other Current Liabilities	11.2	-153,015.06	-161,055.44	3,587.07	98,171.61	-98,380.95	-221,395.30	-426,235.69	-436,914.40	1,035,289.25
Total Liabilities		44,075.32	-176,390.96	-13,801.57	91,142.77	-105,021.24	-248,033.17	-327,304.61	-401,417.60	1,303,904.68
Equity										
Total Equity	12.1	2,974,641.83	3,684,577.65	5,846,237.73	6,463,058.23	8,238,510.45	8,109,341.60	8,005,678.95	7,723,392.91	8,425,533.47
TOTAL LIABILITIES & EQUITY		\$ 3,018,717.15	\$ 3,508,186.69	\$ 5,832,436.16	\$ 6,554,201.00	\$ 8,133,489.21	\$ 7,861,308.43	\$ 7,678,374.34	\$ 7,321,975.31	\$ 9,729,438.15

3. Statement of Cash Flow

KIRIBATI COCONUT DEVELOPMENT LIMITED									
STATEMENT OF CASH FLOW									
for the year ended 31st December 2017-2025									
	2017	2018	2019	2020	2021	2022	2023	2024	2025
CASH FLOW FROM OPERATING ACTIVITIES									
Cash receipts from customers	10,620,233.1	7,364,770.49	8,610,161.17	6,414,843.90	10,381,179.2	7,636,455.55	8,015,614.32	8,490,403.4	14,136,774.14
Cash payment from expenses & staff costs	-8,428,222.75	-6,866,885.9	-7,853,352.7	-6,208,898.56	-7,170,928.5	-8,290,121.57	-7,539,389.78	-8,140,300.9	-13,053,559.13
Net Cash flow from operating activities	2,192,010.32	497,884.64	756,808.47	205,945.34	3,210,250.64	-653,666.02	476,224.54	350,102.49	1,083,215.01
CASH FLOW FROM INVESTING ACTIVITIES									
Net cash flow from investing activities	-363,053.70	-800,339.13	-398,359.09	-305,935.27	-363,974.82	-667,619.99	-1,322,940.54	-1,222,011.33	-685,599.51
CASH FLOW FROM FINANCING ACTIVITIES									
Net cash flow from financing activities	0.00	0.00	0.00	0.00	-1,000,000.00	0.00	0.00	0.00	0.00
Net Increase/Decrease in cash	1,828,956.62	-302,454.49	358,449.38	-99,989.93	1,846,275.82	-1,321,286.01	-846,716.00	-871,908.84	397,615.50
Cash at the beginning of the period	1,704,206.83	3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38
Cash at the end of the period	\$ 3,533,163.45	\$ 3,230,708.96	\$ 3,589,158.34	\$ 3,489,168.41	\$ 5,335,444.23	\$ 4,014,158.22	\$ 3,167,442.22	\$ 2,295,533.38	\$ 2,693,148.88

4. Notes to forming parts of the financial statements – income & expenses

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Ordinary Income/Expense									
Income									
4-0000 · Sales - Domestic	2.0								
4-1106 · Crude Coconut Oil - Domestic		37,555.50	39,437.35	39,423.50	49,077.95	62,986.50	82,779.00	98,311.88	80,663.49
4-1106a · Crude Coconut Oil - Line Is		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,935.50
4-1108 · Copra Cake - Line Is		0.00	0.00	14,547.90	44,693.00	25,512.00	0.00	13,300.00	31,731.00
4-1109 · Copra Cake/Meal - Float		0.00	0.00	14,906.90	21,980.00	2,720.00	300.00	1,074.00	16,349.00
4-1111 · Copra Cake/Meal - Domestic		471,100.45	623,021.05	503,464.00	403,952.50	525,885.00	776,920.00	1,128,585.50	881,533.50
4-1112 · Copra Cake/Meal - Outer Island		726.40	0.00	112,767.00	118,128.00	145,041.90	18,039.70	6,354.50	37,629.85
4-1113 · Virgin Oil		0.00	501.70	7,112.21	10,413.30	25,766.00	12,137.00	16,858.80	8,126.00
4-1114 · Poultry Feed		0.00	0.00	5,160.00	16,260.00	40,293.00	60,915.00	8,413.30	4,510.00
4-1115 · Firewood		86,614.03	93,234.50	101,178.50	56,426.50	55,737.50	38,069.50	52,692.25	32,976.00
4-1120 · LC Coconut Freight		26,750.06	22,305.29	92,157.01	121,448.04	73,238.66	142,468.46	6,320.75	3,210.39
4-1125 · Body Oil		0.00	1,564.00	28,702.80	30,349.40	34,498.60	19,879.10	33,412.45	41,139.60
4-1130 · Toilet bath Soap	2.1								
4-1131 · Toilet Bath Soap		0.00	6.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1132 · Laundry Bar Soap 500 gm		0.00	752.50	22,997.50	41,995.50	32,630.10	14,942.10	16,358.30	34,392.50
4-1133 · Hotel bath soap		0.00	174.40	1,039.00	404.00	387.70	69.20	0.00	0.00
4-1135 · Toilet Bath soap 40 grams		90.00	4,496.80	224.00	149.70	23.00	259.60	0.00	44.80
4-1136 · Toilet Bath Soap 100 grams		1,891.50	0.00	0.00	0.00	0.00	50.00	0.00	0.00
4-1130 · Toilet bath Soap - Other		0.00	6.50	1,073.60	439.20	918.00	100.00	0.00	26,545.40
Total 4-1130 · Toilet bath Soap		1,981.50	5,436.20	25,334.10	42,988.40	33,958.80	15,370.90	16,408.30	34,437.30
4-5502 · Other Domestic Sales	2.2								
4-1255 · Refinery Oil		0.00	0.00	0.00	0.00	0.00	0.00	-2,953.00	0.00
4-1270 · Cooking Oil		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-350.00
4-1500 · Pet Bottles		0.00	0.00	0.00	0.00	0.00	0.00	24.20	0.00
4-1501 · Pet Bottles 100 ml with lid		0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00
4-1502 · Pet Bottles 100 ml coloured		0.00	0.00	0.00	0.00	270.73	240.00	0.00	0.00
4-1504 · Pet Bottle 500ml with lid		0.00	0.00	0.00	0.00	0.00	0.00	0.20	120.00
4-1506 · Pet Bottle 1000 ml		0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4-1507 · Bet Bottle 5000 ml		0.00	0.00	0.00	0.00	60.00	0.00	0.00	30.00
4-4501 · Plant feed		58.00	18.00	300.00	66.00	87.00	7,911.00	32.00	3.00
4-4503 · Vehicle Hire		856.00	1,865.00	608.00	2,199.00	948.30	355.00	442.50	150.00
4-5501 · copra sacks		0.00	0.00	0.00	0.00	0.00	0.00	-42.60	0.00
4-5502 · Other Domestic Sales - Other		0.00	170.00	141.80	4,350.00	3,084.50	547.50	322.60	5,109.95
Total 4-5502 · Other Domestic Sales		914.00	2,053.00	1,049.80	6,615.00	4,510.53	9,053.50	778.90	5,062.95
4-0000 · Sales - Domestic - Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00
Total 4-0000 · Sales - Domestic		625,641.94	787,553.09	945,803.72	922,332.09	1,030,148.49	1,175,932.16	1,382,510.63	1,177,369.08

		2017	2018	2019	2020	2021	2022	2023	2024	2025
4-0000e · Sales - Export	3.0									
4-1101 · Raw Copra Tarawa		3,142,331.12	2,398,894.55	378,272.01	29,406.50	1,133,351.32	344,907.80	0.00	3,136.00	0.00
4-1102 · Raw Copra Xmas		0.00	0.00	381,771.90	402,679.28	764,228.42	419,709.18	361,357.51	613,009.23	0.00
4-1105 · Crude Oil - Export		4,536,205.82	3,474,740.22	2,735,956.41	4,034,703.05	6,631,017.68	3,964,714.47	4,694,572.66	4,783,393.98	11,763,409.61
4-1110 · Copra Cake/Meal - Export		0.00	0.00	0.00	0.00	0.00	6,150.00	0.00	1,924.00	240.00
Total 4-0000e · Sales - Export		7,678,536.94	5,873,634.77	3,496,000.32	4,466,788.83	8,528,597.42	4,735,481.45	5,055,930.17	5,401,463.21	11,763,649.61
4-0000r · Sales Return	4.0									
4-1209 · Crude Oil Export		0.00	0.00	0.00	-41,953.89	-32,129.06	-14,623.44	0.00	0.00	0.00
4-1210 · Copra Cake/Meal		-120.00	871.50	0.00	-60.00	-1,426.70	0.00	0.00	-707.00	0.00
4-1211 · LC F & H return		0.00	0.00	0.00	0.00	-4,462.26	-4,282.95	-119.00	-3,820.00	-6,255.70
4-1251 · Refinery Oil		0.00	0.00	0.00	0.00	0.00	0.00	-8,611.33	-30.00	0.00
4-1266 · Body Oil		0.00	0.00	-57.50	0.00	0.00	0.00	0.00	0.00	0.00
4-1415 · Laundry Bar Soap		0.00	0.00	0.00	0.00	0.00	-952.00	-1,064.00	0.00	-3,471.50
4-0000r · Sales Return - Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-315.20
Total 4-0000r · Sales Return		-120.00	871.50	-57.50	-42,013.89	-38,018.02	-19,858.39	-9,794.33	-4,557.00	-10,042.40
4-1134 · Bar Soap - Float	5.0	0.00	0.00	0.00	0.00	0.00	0.00	2,009.00	0.00	0.00
5-2000 · Shipping Line Services return	6.0	0.00	0.00	61,711.93	0.00	0.00	-91,594.97	0.00	0.00	1,174.78
Total Income		8,304,058.88	6,662,059.36	4,503,458.47	5,347,107.03	9,520,727.89	5,799,960.25	6,430,655.47	6,574,275.29	13,260,014.09
Cost of Goods Sold										
5-2100 · Direct Material	7.1									
5-2101 · Purchase RM Copra - Oil Mill		480,724.98	5,320.00	0.00	0.00	0.00	0.00	115,616.72	0.00	0.00
5-2102 · Copra Handling to KCMC		75,068.10	57,228.29	66,537.93	32,087.38	4,413.57	0.00	0.00	0.00	0.00
5-2105 · Purchase RM Flexi Tanks		135,897.35	126,010.06	138,746.36	208,203.62	126,470.42	135,410.46	212,460.00	66,871.61	175,801.36
5-2106 · Purchase RM PP Bags (Cake)		316,020.65	94,471.22	66,484.05	3,000.00	37,136.11	40,296.98	13,963.38	63,643.17	43,481.46
5-2112 · Fumigation		10,263.80	102.00	0.00	1,825.00	0.00	0.00	0.00	0.00	0.00
5-2121 · Boil Perfume		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,875.00
Total 5-2100 · Direct Material		1,017,974.88	283,131.57	271,768.34	245,116.00	168,020.10	175,707.44	342,040.10	130,514.78	231,157.82
5-2200 · Direct Labour	7.2									
5-2205 · Direct Wages - Oil Mill		220,872.14	324,927.43	304,118.18	327,916.21	316,667.98	353,879.23	357,987.54	366,054.56	559,257.40
5-2212 · Direct Overtime - Oil Mill		71,412.20	84,840.31	79,776.30	69,752.90	83,731.84	105,335.87	107,355.05	74,848.08	111,862.33
5-2341 · Direct KPF - Oil Mill		15,941.51	22,592.24	19,984.21	24,034.20	23,052.54	27,128.67	27,635.69	31,150.95	55,828.50
5-2353 · Direct Leave Grants Mill		56,385.68	50,250.00	56,451.69	53,250.00	107,250.00	117,000.00	129,000.00	108,200.00	154,015.00
5-2358 · Direct Bonus & Allowance Mill		35,968.34	47,217.50	43,635.69	43,907.83	45,466.13	52,209.33	63,790.16	69,736.40	100,891.31
5-2200 · Direct Labour - Other		0.00	0.00	0.00	0.00	0.00	0.00	125.37	0.00	0.00
Total 5-2200 · Direct Labour		400,579.87	529,827.48	503,966.07	518,861.14	576,168.49	655,553.10	685,893.81	649,989.99	981,854.54
5-2300 · Factory Overheads	7.3									
5-2365 · Factory Light & power - Oil Mill		232,769.83	288,904.67	183,744.70	51,875.10	9,247.00	381,064.00	50,000.00	965,249.41	392,194.14
5-2383 · Rep & maint - Mill/Electrical		149,358.77	323,522.70	268,897.70	182,244.00	69,408.24	392,888.61	89,684.18	161,729.94	50,840.37
5-2391 · Motor Vehicle R & M		38,338.85	53,443.39	44,416.47	33,267.80	31,056.25	44,640.46	21,194.01	16,827.13	13,036.16
5-2394 · Operating Supplies Mill		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,420.55	7,887.82
5-2395 · Factory Fuel - Oil Mill		161,563.60	209,866.10	191,654.60	133,796.20	286,285.00	235,694.00	297,154.49	109,957.20	171,141.20
5-2396 · Factory Water		2,396.00	6,661.50	500.00	6,838.50	19,417.00	19,239.98	11,117.00	34,924.50	44,590.25
5-2397 · safety boots & other gears		0.00	0.00	30,605.95	3,241.00	9,107.67	32,145.99	17,391.98	20,127.65	18,104.80
5-2398 · Depreciation Plant & Mach		5,411.38	94,396.31	169,542.06	110,917.45	238,104.59	237,095.12	249,756.99	414,872.67	610,282.31
5-2399 · copra cake handling - local		0.00	0.00	45,511.43	8,355.94	5,068.18	10,878.70	330.00	23,112.61	778.25
5-2300 · Factory Overheads - Other		0.00	0.00	660.00	0.00	112.50	0.00	-1,450.00	15,825.00	0.00
Total 5-2300 · Factory Overheads		589,838.43	976,794.67	935,532.91	530,535.99	667,806.43	1,353,646.86	735,178.65	1,768,046.66	1,308,855.30
5-3000 · VCO Expenses	7.4									
5-3100 · materials		3,284.40	1,517.00	1,697.80	3,933.95	6,292.25	337.50	4,667.90	0.00	16,510.00
5-3101 · Salaries & Wages		1,883.95	3,317.01	20,181.52	24,813.09	33,629.54	32,917.45	23,649.23	17,605.87	79,820.54
5-3101a · VCO KPF exp		0.00	0.00	1,052.64	1,530.70	2,770.41	2,318.88	1,115.91	1,311.95	5,296.95
5-3102 · Transport hire & fuel		173.20	357.40	1,536.40	841.25	871.60	1,167.50	75.31	492.50	4,631.67
5-3103 · Air freight		51.25	0.00	624.35	0.00	187.86	433.86	0.00	649.10	1,102.90
5-3104 · Leave grant		0.00	0.00	500.00	500.00	2,000.00	-2,000.00	3,200.00	3,012.00	5,611.99
5-3105 · supplies & stationeries		0.00	0.00	2,814.00	7.00	100.00	526.10	0.00	2,058.80	5,269.97
5-3106 · overtime		0.00	0.00	1,052.07	1,097.44	1,043.27	333.65	90.54	709.82	6,886.65
5-3107 · Telephone VCO		0.00	0.00	10.00	6.00	120.00	0.00	0.00	0.00	55.62
5-3108 · Repair & Maint.		0.00	0.00	0.00	6,755.22	650.13	1,072.70	2,271.65	0.00	15,564.46
5-3000 · VCO Expenses - Other		50.00	0.00	0.00	86.00	0.00	0.00	210.00	3,633.90	594.87
Total 5-3000 · VCO Expenses		5,442.80	5,191.41	29,468.78	39,570.65	47,665.06	37,107.64	35,280.54	29,473.94	141,345.62
5-4000 · LC Coconut	7.5									
5-4001 · wharfage charges		957.92	0.00	1,091.34	1,944.64	0.00	6,782.15	1,360.00	0.00	4,269.35
5-4002 · Overtime		422.45	22,386.20	20,595.00	18,575.41	17,489.58	15,574.20	11,750.15	5,378.77	8,952.99
5-4003 · KPF Expense		0.00	687.44	3,013.18	3,330.33	3,071.67	3,500.44	2,563.83	1,559.67	3,047.43
5-4004 · Handling		0.00	429.90	15,864.68	14,083.76	20,125.03	6,453.60	4,464.67	922.68	21,818.10
5-4005 · Training		0.00	940.40	400.00	60.00	0.00	0.00	0.00	0.00	0.00
5-4006 · sub Allowance		25,880.00	11,415.00	29,200.10	7,937.95	6,260.00	7,747.10	1,802.31	1,291.26	4,926.09
5-4100 · Fuel		27,972.20	10,836.20	21,188.00	17,229.00	11,094.20	24,054.50	12,028.90	0.00	32,921.10
5-4101 · Repair & Maint		47,751.05	25,347.49	17,746.27	25,342.02	20,389.67	26,598.89	4,314.52	3,775.29	12,551.86
5-4102 · Salary & Wages		59,739.99	21,952.79	40,827.79	42,875.44	40,955.98	44,415.72	49,732.91	22,776.06	42,008.87
5-4103 · Depreciation - LC Coconut		18.03	36.05	2,652.70	3,754.13	5,740.67	3,499.74	6,087.39	6,178.80	6,504.77
5-4107 · Leave Grant		0.00	1,972.60	6,068.00	6,075.00	8,250.00	15,000.00	14,800.00	9,800.00	11,950.00
5-4000 · LC Coconut - Other		0.00	0.00	2,012.00	0.00	516.75	435.74	0.00	0.00	4,811.42
Total 5-4000 · LC Coconut		162,741.64	96,004.07	160,659.06	141,207.68	133,893.55	154,062.08	108,904.68	51,682.53	153,761.98

	2017	2018	2019	2020	2021	2022	2023	2024	2025
5-6000 · Raw Copra Expenses	7.6								
5-5100 · Copra Freight & Hand - S/Lines	1,957,817.14	1,110,331.42	943,408.00	1,021,874.18	1,523,499.97	1,249,640.90	1,339,160.89	1,392,782.98	1,694,819.54
5-5100a · Copra Freight & Handg-Ship Charter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	699,907.13
5-5101 · Outer Island Expenses	349,872.88	83,413.32	45,127.04	44,951.80	72,801.63	113,581.25	69,446.51	87,996.62	113,515.91
5-5101b · Kirimati	90,716.05	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00
5-5102 · Casual labors wages - Tarawa	297,068.56	225,719.37	141,329.14	52,326.01	44,111.72	52,540.57	40,309.51	43,304.74	19,579.92
5-5103 · copra inspectors expense	43,650.03	16,855.35	28,500.79	39,445.94	54,297.40	64,582.58	25,387.05	30,889.64	47,977.58
5-5104 · ICC wages	42,533.83	220,480.92	210,995.77	217,681.98	235,499.67	230,770.09	223,475.06	225,581.70	362,411.58
5-5104a · Overtime CC	152.13	17,871.52	24,083.22	31,090.01	48,770.74	48,569.21	29,663.91	37,613.39	41,876.47
5-5104b · Leave Grants CC	0.00	22,037.25	17,500.00	16,500.00	66,256.00	58,000.00	82,061.09	91,240.00	116,392.01
5-5104c · Fuel CC	0.00	9,525.60	13,288.45	17,991.00	9,592.75	9,273.00	9,414.79	9,075.00	11,687.71
5-5104d · KPF Expenses CC	826.94	6,011.05	12,301.73	15,807.48	17,601.02	17,505.48	16,492.03	17,188.77	25,527.01
5-5104e · CC Stationery	0.00	0.00	149.63	639.82	807.00	0.00	0.00	232.60	243.50
5-5104f · CC Reliever Mbike hire	0.00	0.00	0.00	6,102.00	37,968.00	21,185.70	12,976.00	38,870.50	9,105.00
5-5105 · Agency fee	737,784.80	325,960.46	310,703.65	409,145.09	489,766.64	363,394.01	369,777.65	361,043.25	433,254.67
5-5106 · copra Handling	115,907.91	77,445.20	49,348.73	93,159.30	205,276.22	207,886.64	263,297.68	132,882.13	131,013.77
5-5106a · casual labors wages - Xmas	8,374.30	0.00	0.00	0.00	40.80	0.00	0.00	0.00	0.00
5-5107 · Scales & Jute Bags	16,054.41	110,612.63	85,729.33	79,188.81	190,878.16	140,184.37	360.00	129,313.09	560,197.28
5-6000 · Raw Copra Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	4,205.96	600.00	0.00
Total 5-6000 · Raw Copra Expenses	3,660,758.98	2,226,264.09	1,882,465.48	2,045,903.42	2,997,167.72	2,577,113.80	2,486,028.13	2,598,814.41	4,267,509.08
5-6000 · Soap & Oil Production	7.7								
5-6001 · Salary & Wages	0.00	0.00	0.00	32,050.86	63,244.21	60,014.86	57,879.88	58,944.86	161,588.58
5-6002 · Overtime	0.00	0.00	0.00	8,011.69	24,975.24	25,876.51	5,149.16	6,726.41	35,095.63
5-6003 · Bonus & Allowances	0.00	0.00	0.00	556.00	1,270.00	1,044.00	2,902.50	869.60	3,971.48
5-6004 · KPF exp	0.00	0.00	0.00	2,387.13	4,723.94	4,501.12	3,980.03	4,067.06	13,667.79
5-6005 · Leave Grant	0.00	0.00	0.00	0.00	6,000.00	30,000.00	22,100.00	28,390.42	36,000.00
5-6100 · Material	0.00	11,634.00	74,278.39	51,272.20	75,739.14	24,039.13	15,919.47	21,959.22	327,231.76
5-6102 · Trading Ac/COGS	0.00	15.00	640.20	29,108.83	46,390.72	9,358.84	61,771.45	0.00	28,891.67
5-6101 · Poultry Feed	-19,921.78	-30,094.92	-52,367.36	-34,540.44	-43,974.13	-22,822.99	-37,170.94	-101,899.20	-138,045.04
5-6200 · Labour	0.00	0.00	786.15	425.20	0.00	370.00	4,507.94	0.00	0.00
5-6300 · spare parts	0.00	0.00	97.70	325.00	72.00	119.65	155.00	909.60	740.48
5-6000 · Soap & Oil Production - Other	0.00	0.00	0.00	0.00	2,456.59	0.00	1,010.90	0.00	0.00
Total 5-6000 · Soap & Oil Production	-19,921.78	-18,445.92	23,435.08	89,596.47	180,897.71	132,501.12	138,205.39	19,967.97	469,142.35
5-7000 · Line Islands	7.8								
5-7101 · Copra Handling expenses	0.00	79,124.21	207,206.51	60,939.99	50,807.63	39,444.09	37,934.20	22,606.15	46,841.81
5-7101a · Copra cake handling	0.00	0.00	6,678.99	26,983.69	15,205.67	7,534.90	7,216.47	3,982.80	5,989.56
5-7102 · Salary & Wages	0.00	19,617.85	80,324.44	78,256.31	72,369.10	81,167.27	80,101.09	108,887.77	257,416.11
5-7102a · Bonus & Allowance	0.00	0.00	616.46	460.77	479.50	285.00	5,533.23	415.00	5,847.28
5-7102b · KPF Exp	0.00	0.00	4,613.01	4,563.97	5,427.72	6,052.91	6,475.95	6,070.51	21,249.61
5-7103 · Copra Handling export	0.00	82,688.77	167,333.33	78,865.84	98,304.19	50,266.80	11,769.25	104,728.31	3,255.00
5-7104 · Travel Local	0.00	46,261.74	56,870.65	29,932.04	31,380.68	36,572.55	38,720.36	74,939.81	84,169.68
5-7105 · Xmas Council charges	0.00	190.00	180.00	90.00	0.00	102.00	90.00	0.00	60.00
5-7106 · supplies & stationery	0.00	1,396.42	8,765.56	7,396.33	1,432.15	8,188.79	2,580.94	3,834.60	14,074.69
5-7107 · overtime	0.00	20,057.58	12,849.20	12,275.96	22,525.51	18,332.15	24,266.15	36,352.55	56,988.79
5-7108 · Repair & Maint	0.00	7,190.97	5,615.22	1,233.45	8,362.95	8,933.25	6,598.95	23,714.15	45,560.62
5-7109 · House rental	0.00	541.44	861.80	3,424.06	0.00	7,216.00	7,720.00	2,940.00	3,615.00
5-7110 · Leave grant	0.00	3,760.00	10,610.00	14,250.00	24,000.00	21,550.00	47,800.00	24,000.00	24,899.96
5-7111 · Entertainment	0.00	0.00	1,900.70	198.00	7,360.80	4,502.70	2,315.90	11,542.66	29,600.60
5-7112 · Sitting Allowance	0.00	0.00	1,170.00	0.00	0.00	0.00	0.00	882.00	100.00
5-7113 · Electricity	0.00	0.00	706.80	2,287.98	2,178.33	1,047.04	202.81	1,120.00	45,255.99
5-7114 · internet	0.00	0.00	4,231.14	3,850.00	170.00	2,034.50	2,349.36	4,476.25	8,014.20
5-7115 · Safety gears	0.00	0.00	306.40	0.00	0.00	0.00	0.00	125.00	1,874.30
5-7116 · License	0.00	0.00	21.00	0.00	90.00	0.00	0.00	0.00	0.00
5-7117 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	264,823.05
5-7200 · Tabuaeran Is.									
5-7201 · Travel Local	0.00	0.00	696.00	571.00	544.00	730.00	182.50	110.00	400.20
5-7202 · Copra Handling	0.00	0.00	1,401.50	8,514.80	8,598.80	10,802.40	227.70	1,748.70	1,001.20
5-7203 · Overtime	0.00	0.00	0.00	105.00	185.00	0.00	0.00	0.00	0.00
5-7200 · Tabuaeran Is. - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128.00
Total 5-7200 · Tabuaeran Is.	0.00	0.00	2,097.50	9,190.80	9,327.80	11,532.40	410.20	1,858.70	1,529.40
5-7000 · Line Islands - Other	0.00	1,408.12	2,485.92	0.00	150.00	6,262.81	0.00	4,324.30	997.00
Total 5-7000 · Line Islands	0.00	262,237.10	575,444.63	334,199.19	349,572.03	311,025.16	282,084.86	436,800.56	922,162.65

		2017	2018	2019	2020	2021	2022	2023	2024	2025
Expense										
6-3300 · Selling Expenses	8.1									
6-3312 · KPA Cartage charges		562,096.31	486,409.94	172,158.77	109,771.82	238,751.20	241,256.83	193,079.31	188,645.02	202,660.85
6-3313 · Delivery Export/Import		50,800.81	45,080.20	91,319.74	100,235.51	158,023.88	118,463.36	213,658.69	115,937.08	119,133.57
6-3314 · Customs		52,013.66	67,589.66	61,423.82	27,135.25	71,425.40	57,116.36	145,628.90	78,613.31	117,913.63
6-3315 · Quaranteen Charges		3,082.00	3,847.00	510.00	0.00	0.00	204.00	14,993.50	0.00	12.50
6-3300 · Selling Expenses - Other		2,100.00	0.00	0.00	0.00	5.90	807.00	0.00	5,267.50	15,423.48
Total 6-3300 · Selling Expenses		670,092.78	602,926.80	325,412.33	237,142.58	468,206.38	417,847.55	567,360.40	388,462.91	455,144.03
6-3400 · Administrative Expenses	8.2									
6-3411 · Salary & Wages		484,777.27	500,597.73	440,080.31	407,564.70	388,271.34	417,383.89	443,896.18	496,302.84	698,326.69
6-3412 · KPF Expense		26,264.61	31,622.53	31,674.43	33,787.44	30,582.77	34,347.35	40,363.77	36,835.28	39,831.98
6-3413 · Overtime		145,326.27	153,279.54	135,836.56	100,329.65	116,349.38	102,230.79	38,262.41	77,672.85	44,396.70
6-3414 · Bonus & Allowance		29,862.69	40,926.51	29,981.00	27,708.16	26,599.69	30,232.72	31,209.19	51,411.05	56,114.41
6-3415 · Leave Grants		79,115.58	71,530.60	58,375.00	57,750.01	96,499.98	117,500.00	124,796.96	98,850.00	111,350.03
6-3418 · Training		3,706.83	3,890.50	3,086.49	11,326.00	3,567.20	0.00	0.00	0.00	0.00
6-3419 · Housing Expense		3,801.74	1,125.14	10,233.12	5,526.00	6,048.00	8,072.00	7,321.00	4,037.00	2,229.24
6-3420 · Staff Uniform		3,295.13	0.00	0.00	1,110.85	165.00	408.00	19,734.60	99.00	1,105.00
6-3421 · Travel Local		155,667.01	96,280.65	128,163.93	64,212.48	72,979.77	70,307.01	169,070.44	145,732.29	299,799.94
6-3422 · Travel Overseas		45,885.74	117,771.47	5,261.70	3,354.00	0.00	140,710.06	177,862.20	112,827.74	179,886.50
6-3427 · Donations		3,336.40	4,981.00	4,676.20	6,250.00	7,760.00	13,593.40	12,221.00	34,075.07	20,034.40
6-3430 · Advertising & Promotion		3,631.80	6,767.50	4,247.00	4,327.40	4,450.65	5,003.30	2,278.80	8,338.98	19,631.97
6-3431 · BTC Rates charges		700.00	7,800.00	5,300.00	4,650.00	7,880.00	0.00	1,100.00	5,580.00	5,780.00
6-3433 · Telephones etc		58,589.42	62,419.93	63,774.00	57,140.01	103,405.05	75,683.73	82,754.78	54,675.05	35,148.21
6-3434 · Office Supplies & Stationary		41,147.20	37,410.36	43,680.01	31,145.81	31,056.39	31,152.66	58,729.34	20,566.15	25,743.77
6-3435 · Postage		6,115.72	3,608.80	3,534.47	2,689.72	2,115.25	1,528.97	1,390.25	834.99	1,694.44
6-3436 · Repair & Maintenance		78,168.23	84,312.79	49,734.09	13,373.43	29,177.99	40,982.77	30,129.00	15,287.14	38,146.25
6-3437 · Board Directors Expenses		11,180.40	10,915.20	10,102.20	21,375.70	40,638.60	47,006.33	43,516.55	23,457.40	75,917.50
6-3438 · Insurance (MV & Workers)		0.00	18,106.00	9,053.00	12,104.60	9,053.00	9,053.00	9,053.00	9,053.00	10,258.00
6-3440 · Fees & Subscription		20,083.81	8,947.60	10,779.74	12,289.87	11,683.05	19,025.29	8,596.45	20,479.42	16,952.14
6-3441 · Depreciation of FA		17,508.63	82,703.86	135,139.46	159,417.06	191,348.20	183,667.17	307,357.67	169,009.92	159,908.92
6-3443 · Entertainment		13,901.87	15,558.53	8,238.64	20,349.80	19,209.14	16,501.40	2,763.53	18,777.20	32,525.68
6-3444 · Security expense		8,460.00	5,733.90	48.00	0.00	0.00	0.00	0.00	0.00	58,415.00
6-3445 · cleaning		0.00	11,137.00	1,607.50	5,271.12	6,909.88	16,366.14	15,668.90	14,306.90	15,402.13
6-3446 · Bad debt		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-246.62
6-3516 · KPF Surcharge		0.00	287.82	118.10	0.00	0.00	0.00	0.00	0.00	0.00
6-3400 · Administrative Expenses - Other		0.00	0.00	0.00	0.00	0.00	163.11	12,270.83	-10,518.26	2,044.13
Total 6-3400 · Administrative Expenses		1,240,526.35	1,377,714.96	1,192,734.95	1,063,053.81	1,205,750.33	1,380,919.09	1,640,346.85	1,407,691.01	1,950,396.41
6-3500 · Financial Expenses	8.3									
6-3511 · Bad Debts		0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,055.25	0.00
6-3514 · Bank Charges		9,833.27	5,919.38	7,438.31	6,189.54	3,342.70	14,688.83	2,917.73	2,400.20	1,778.78
6-3515 · Coinage/Exchange Differential		106.94	1,798.89	42.38	3,868.77	43.45	-21.53	-9.46	7.98	-4.62
6-3500 · Financial Expenses - Other		0.00	0.00	-0.04	-0.33	-0.05	-0.02	0.00	212.19	0.08
Total 6-3500 · Financial Expenses		9,940.21	7,718.27	7,480.65	10,057.98	3,386.10	14,667.28	2,908.27	5,675.62	1,774.24
Total Expense		1,920,559.34	1,988,360.03	1,525,627.93	1,310,254.37	1,677,342.81	1,813,433.92	2,210,615.52	1,801,829.54	2,407,314.68
Net Ordinary Income		560,516.37	312,360.86	-1,404,909.81	91,862.12	2,722,193.99	-1,410,190.87	-596,529.21	-912,845.09	2,376,910.07
Other Income/Expense										
4-2000 · House rent	9.1	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-3600 · Other Revenues & Expenses	9.2									
6-3602 · Prior Period Items	"	36,237.89	344,835.98	3,509,892.56	524,236.26	36,223.96	169,945.66	4,216.62	352,222.50	-1,806,164.55
6-3605 · Gain/Loss on foreign exchan	"	0.00	0.00	0.00	0.00	0.00	1,081,250.78	0.00	350.13	0.00
6-3606 · Gain & Loss on Sale of FA	"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-160.00	0.00
6-3609 · Disposals	"	0.00	0.00	-3,526.19	0.00	0.00	0.00	0.00	0.00	0.00
6-3610 · KCDL Housing	"	0.00	0.00	970.64	1,225.00	1,205.77	1,257.92	1,230.06	1,194.51	1,220.33
6-3611 · Other Income	"	702.91	5,969.21	26,924.94	19,557.71	15,030.01	28,567.66	498,709.01	265,234.31	130,271.98
6-3615 · Interest on IBDs & AT Calls	"	12,548.43	13,688.76	18,763.94	24,939.41	758.49	0.00	11,027.50	11,474.32	14,662.38
6-3618 · Bad Debts Recovered	"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-698.30
6-3600 · Other Revenues & Expenses	"	0.00	0.00	0.00	0.00	40.00	0.00	0.00	191.00	-14,061.35
Total 6-3600 · Other Revenues & Expenses		49,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51

5. Notes to forming part of the financial statement – assets, liabilities & equity

		2017	2018	2019	2020	2021	2022	2023	2024	2025
ASSETS	Note#									
Current Assets										
Cash & Cash Equivalents	10.1									
Cheque A/C 736969		-418.50	-8,023.48	17,964.64	13,137.73	19,359.82	9,231.36	-42,137.70	-95,808.48	-356,669.96
Cheque A/C188026		1,415,945.01	-42,058.47	896,732.26	248,030.88	1,315,420.16	32,117.00	116,642.73	214,528.75	758,716.02
Cheque A/C254057		545,900.61	1,092,989.52	170,122.41	298,721.36	970,396.32	942,541.93	49,236.62	74,985.17	172,559.30
1-4404 - Petty Cash Xmas		0.00	2,243.90	0.00	0.00	0.00	0.00	117.60	117.60	117.60
1-4405 - Petty Cash		150.00	282.40	300.00	300.00	531.00	531.00	7,131.40	8,605.10	10,658.30
1-4411 - Term Deposit 181 Days 911671		290,692.86	292,732.57	296,777.18	305,377.55	305,442.32	305,442.32	307,350.88	308,448.96	310,665.14
1-4412 - Term Deposit 365 days 818038		80,150.33	80,707.88	81,497.48	82,296.94	82,364.94	82,364.94	82,408.61	-978.76	-978.76
1-4413 - Term Deposit 185 days 818072		70,092.00	70,437.90	71,051.30	71,774.30	71,826.89	71,826.89	71,845.33	-542.45	-542.45
1-4414 - Term Deposit 365 days 818049		91,029.39	91,662.63	92,556.47	93,321.30	93,398.53	93,398.53	93,445.86	-1,257.68	-1,257.68
1-4415 - TD 30 days 818005/1211636		1,039,621.75	1,649,734.11	1,662,033.32	1,673,980.02	1,774,322.67	1,774,322.67	1,777,078.38	1,787,454.62	1,799,900.82
1-4421 - Term deposit 1202213		0.00	0.00	300,123.28	400,751.18	400,776.72	400,776.72	401,512.74	-130.67	-130.67
1-4422 - Term Deposit 1206692					301,477.15	301,604.86	301,604.86	302,811.77	111.22	111.22
Total Cash & Cash Equivalents		3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38	2,693,148.88
Accounts Receivable										
1-4425 - Accounts Receivable	10.2.1	-1,450,930.63	-1,406,016.23	564,900.18	1,284,649.25	958,194.08	1,553,788.41	1,558,499.57	939,749.47	2,271,886.91
Total Accounts Receivable		-1,450,930.63	-1,406,016.23	564,900.18	1,284,649.25	958,194.08	1,553,788.41	1,558,499.57	939,749.47	2,271,886.91
Other Current Assets										
1-3000 - Sundry Receivable	10.2.2									
1-3001 - VCO - NICIC Project		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,053.60
13100 - Copra Fund		70,580.12	24,935.40	18,072.56	23,640.40	48,736.05	193,601.75	50,062.75	156,113.45	280,436.15
13101 - Copra Fund 1		-274,275.53	-274,275.53	-274,275.53	-274,275.53	-274,275.53	-274,275.53	-156,469.93	-303,617.93	-291,167.13
1-4407 - Cash Over & Short									0.00	-0.62
1-4460 - Suspense Account									0.00	0.02
Total 1-3000 - Sundry Receivable		-203,695.41	-249,340.13	-256,202.97	-250,635.13	-225,539.48	-80,673.78	-106,407.18	-147,504.48	-3,677.98
1-4406 - Cash Float	10.2.3									
1-4406a - Xmas Cash Float		-83,869.01	-83,869.01	0.00	0.00	0.00	0.00	20,000.00	40,000.00	305,000.00
1-4406b - Teraina		23,102.65	47,114.65	39,402.65	51,402.65	44,277.65	45,411.50	45,411.50	48,411.50	54,411.50
1-4406c - VCO		1.65	7,261.25	880.56	651.60	2,918.90	8,918.90	11,918.90	11,918.90	25,444.90
1-4406d - Tabuaeran			11,000.00	17,329.34	17,138.54	14,279.74	11,747.34	23,747.34	36,847.34	48,847.34
1-4406 - Cash Float - Other							0.00	2,008.00	4,008.00	10,020.00
Total 1-4406 - Cash Float		-60,764.71	-18,493.11	57,612.55	69,192.79	61,476.29	66,077.74	103,085.74	141,185.74	443,723.74
1-500 - Staff Debtors	10.2.4									
Ietemwenga CC		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Ioane M		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Kiaben Tetoa CC		0.00	981.08	-102.03	1,767.70	936.21	80.09	80.09	80.09	80.09
Korimoa		0.00	0.00	-106.49	0.00	1,823.88	622.32	0.00	0.00	0.00
Rooroa (Reliever)		0.00	92.24	-0.26	-0.26	-0.26	0.00	0.00	0.00	0.00
Taarua Kalkai		0.00	148.64	39.64	1,635.00	589.00	0.00	3,519.00	3,118.62	1,918.14
Tabaeko		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Tantan Teekau		0.00	576.58	-0.04	-0.04	2,338.35	1,137.73	-163.71	-464.07	0.00
Tawaia CC		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Teitirere Tominiko		0.00	66.05	-153.95	-75.55	-114.62	1,572.22	776.70	0.00	0.00
Tiotirina		0.00	89.10	-321.97	23.03	3,819.23	2,617.77	1,474.33	193.17	0.00
1-5001 - Nawere Rarawete		0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
1-5003 - Teroueto Teikarawa		-180.00	-100.00	-100.00	0.00	0.00	0.00	0.00	0.00	0.00
1-5002 - Tabanga Bontekai		0.00	-120.00	-120.00	-120.00	-120.00	-120.00	-140.00	-140.00	-140.00
1-5004 - Marewenteang Kaburoro		0.00	-107.48	-11.86	0.00	3,405.38	2,204.73	1,453.83	1,625.03	1,575.03
1-5005 - Motorbike CC		48,850.00	26,050.00	2,245.56	-2,712.27	-2,712.27	-2,712.27	-2,712.27	-2,712.27	-2,712.27
1-5007 - Betala		-192.32	-192.32	-192.32	-192.32	-192.32	-192.32	-212.32	-212.32	-212.32
1-5008 - Veronica T		0.00	0.00	0.00	0.00	0.00	-600.00	-1,300.00	15.00	10,919.00
1-5009 - Enari A		0.00	0.00	0.00	750.00	489.00	-599.99	-1,299.99	0.01	0.01
1-5010 - Tangira		0.00	0.00	12.74	12.74	12.74	12.74	12.74	12.74	12.74
1-5011 - Miriam T		0.00	0.00	7.23	0.00	0.00	0.00	0.00	12.50	0.00
1-5012 - Kaekoa T		0.00	0.00	13.70	187.50	0.00	0.00	0.00	0.00	0.00
1-5013 - Anna		0.00	0.00	-0.01	224.99	0.00	0.00	0.00	0.00	0.00
1-5016 - Batirenga		0.00	0.00	0.00	1,342.88	92.88	0.00	-50.00	-50.00	2,340.00
1-5025 - Ario		0.00	0.00	0.00	0.00	0.00	-1.00	0.00	0.00	0.00
1-5017 - Mareko		0.00	0.00	0.00	-38.50	-30.45	0.00	0.00	0.00	0.00
1-5018 - Mara		0.00	0.00	0.00	0.00	-3.00	0.00	0.00	0.00	0.00
1-5019 - Takaa		0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00
1-5020 - Tentaku		0.00	0.00	0.00	202.50	0.00	0.00	0.00	0.00	0.00
1-5022 - Viane		0.00	0.00	0.00	85.24	-61.00	0.00	0.00	0.00	0.00
1-5023 - Tebwaa		0.00	0.00	0.00	0.00	56.10	0.00	0.00	0.00	0.00
1-5024 - Teakai		0.00	0.00	0.00	150.00	258.79	0.00	0.00	0.00	0.00
1-5026 - Euta		0.00	0.00	0.00	145.56	420.00	0.00	0.00	0.00	0.00
1-5027 - Tekani		0.00	0.00	0.00	131.42	54.61	22.01	0.00	0.00	0.00
1-5028 - Tawati		0.00	0.00	0.00	17.70	0.00	0.00	0.00	0.00	0.00
1-5029 - Tilira		0.00	0.00	0.00	110.00	100.00	0.00	0.00	0.00	0.00
1-5030 - Maryclaire		0.00	0.00	0.00	-12.30	-40.00	0.00	0.00	-0.80	-0.80
1-5031 - Teueke		0.00	0.00	0.00	0.14	0.00	-37.00	85.00	100.00	40.00
1-5032 - Tengutu		0.00	0.00	0.00	1,672.91	830.18	0.00	0.00	30.00	0.00
1-5033 - Baranika		0.00	0.00	0.00	-560.81	-1,679.36	-1,679.36	-2,797.91	-2,797.91	-3,916.46
1-534 - Nakina B		0.00	0.00	0.00	-40.00	0.00	0.00	0.00	0.00	0.00
1-5501 - Akaka Merimeri		-0.08	259.92	140.70	130.70	130.70	130.70	130.70	130.70	130.70
1-5502 - Teabi Tekeaa		0.00	0.00	-3.00	-3.00	-3.00	-3.00	-3.00	-3.00	-3.00
1-5503 - Tokamaen Burentarawa		-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12
1-5504 - Bokai Teebua		-46.02	398.53	-44.32	239.70	0.00	19.98	0.00	0.00	0.00
1-5505 - Otabine Teinaniti		0.00	293.00	90.40	180.00	0.00	0.00	0.00	0.00	0.00
1-5506 - Teebora Baie		0.00	378.00	9.90	100.00	0.00	0.00	0.00	0.00	0.00
1-5507 - Teribwa T		0.00	520.00	193.27	163.27	0.04	271.30	51.30	51.30	-0.02
1-5508 - Tikataake Ntala		0.00	180.00	0.00	18.36	0.00	418.38	-139.31	-126.81	0.00
1-5509 - Kairo T		0.00	378.00	-132.00	0.00	0.00	0.00	0.00	0.00	0.00

1-5510 · Notuee T	0.00	200.00	17.40	317.40	125.40	0.00	0.00	0.00	0.00
1-5514 · Tianiti Tateremwa CC	0.00	229.53	-131.71	210.60	1,323.88	71.67	-34.09	0.00	-50.11
1-5511 · Kautuntarawa	0.00	0.00	0.00	-37.50	0.00	0.00	0.00	0.00	0.00
1-5513 · Buatia E	0.00	0.00	0.00	7.50	214.00	0.00	0.00	0.00	0.00
1-5516 · Toaaki Kourataake	0.00	-80.33	-199.64	0.00	0.00	0.00	1,072.15	-78.19	0.00
1-5517 · Teeua Don	0.00	0.00	130.00	1,249.00	0.00	0.00	1,148.97	0.00	0.00
1-5518 · Mwautu T	0.00	14.40	19.19	1,033.36	0.00	0.00	0.00	0.00	0.00
1-5519 · Temanibwebwe T	0.00	0.00	90.14	0.00	2,956.62	1,826.94	523.04	0.00	0.00
1-5520 · Katherine T	0.00	0.00	237.15	0.00	105.09	0.00	747.70	222.61	219.08
1-5521 · Bwateriki B	0.00	0.00	-29.88	0.00	260.00	0.00	0.00	0.00	0.00
1-5522 · Ms Taua Morei	0.00	0.00	0.00	106.88	0.00	0.00	0.00	0.00	0.00
1-5523 · Ms Teae M	0.00	0.00	0.00	31.88	0.02	0.00	0.00	0.00	0.00
1-5524 · Ms Temwari	0.00	0.00	0.00	144.38	0.00	0.00	0.00	0.00	-50.00
1-5525 · Mr Uriono	0.00	0.00	0.00	-0.87	0.00	0.00	0.00	0.00	0.00
1-5526 · Ms Atanimango	0.00	0.00	-17.40	1.58	0.00	0.00	-202.09	-187.09	-187.09
1-5527 · Mr Antonio	0.00	0.00	0.00	14.13	0.00	0.00	0.00	0.00	0.00
1-5528 · Mr latetati	0.00	0.00	0.00	0.78	0.00	0.00	0.00	0.00	0.00
1-5529 · Mr Togoun	0.00	0.00	0.00	-0.87	0.00	0.00	0.00	0.00	0.00
1-5530 · Mr lenikakoro	0.00	0.00	0.00	16.63	-66.00	0.00	0.00	0.00	0.00
1-5531 · Richard	0.00	0.00	0.00	0.00	420.00	0.00	747.74	-152.62	-0.02
1-5532 · Tebenua	0.00	0.00	0.00	0.00	1,020.52	0.00	95.00	-10.00	0.00
1-5533 · Unare R	0.00	0.00	0.00	4.50	-1.00	0.00	0.00	0.00	0.00
1-5535 · Taati I	0.00	0.00	0.00	20.40	0.00	0.00	0.00	0.00	0.00
1-5536 · Beniamina T	0.00	0.00	0.00	12.90	0.00	0.00	0.00	0.00	0.00
1-5537 · Tiribo T	0.00	0.00	0.00	74.61	0.00	0.00	0.00	0.00	0.00
1-5538 · Itibonuea	0.00	0.00	0.00	38.70	0.00	0.00	0.00	0.00	0.00
1-5539 · Bwebwen	0.00	0.00	0.00	1,634.01	334.01	0.00	0.00	0.00	0.00
1-5540 · Bwaiaa T	0.00	0.00	0.00	-15.00	-15.00	0.00	0.00	0.00	0.00
1-5541 · Mr Teinaiti A	0.00	0.00	0.00	262.50	396.38	220.73	-29.27	-29.27	0.01
1-5542 · Ms Ruang	0.00	0.00	0.00	225.00	206.10	0.00	0.00	0.00	0.00
1-5543 · Ms Iotobina T	0.00	0.00	0.00	300.00	9.83	0.00	0.00	0.00	0.00
1-5544 · Mr Burentoun	0.00	216.41	-16.41	167.00	2,717.59	1,516.69	581.04	604.74	604.74
1-5545 · Mr Taoreti T	-31.10	-31.10	-31.10	156.40	0.00	0.00	0.00	0.00	0.00
1-5546 · Mr Kelvin U	0.00	0.00	0.00	249.79	213.00	0.00	0.00	0.00	0.00
1-5547 · Mr Titiku T	0.00	0.00	0.00	187.52	22.00	0.00	0.00	0.00	0.00
1-5548 · Mr Peter K	0.00	0.00	0.00	187.50	87.59	87.59	87.59	87.59	87.59
1-5549 · Mr Mweia T	0.00	0.00	0.00	254.92	0.00	0.00	0.00	0.00	0.00
1-5550 · Mr Betaia M	0.00	0.00	0.00	187.50	2.10	132.32	20.00	20.00	20.00
1-5552 · Mr Tabanga R	0.00	0.00	0.00	187.50	0.00	120.00	20.00	20.00	20.00
1-5558 · MS Agnes I	0.00	0.00	0.00	0.00	2,195.96	-57.83	0.00	-36.00	2,390.00
1-5583 · Mr leete T	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,511.51	-2,011.57
1-5585 · Teriakai Reota	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00
1-5559 · Bauro	0.00	0.00	0.00	0.00	185.48	-3.43	0.00	0.00	0.00
1-5561 · Ms Bwatemeta	0.00	0.00	0.00	0.00	1,473.88	273.18	-50.00	0.00	0.00
1-5562 · Temeaua B	0.00	0.00	0.00	0.00	35.98	878.77	-326.65	0.00	0.00
1-5551 · Mr Kaibwao T	0.00	0.00	0.00	187.50	0.00	0.00	0.00	0.00	0.00
1-5554 · Mr Tevita M	0.00	0.00	0.00	187.50	0.00	0.00	0.00	0.00	0.00
1-5556 · Ms Meere T	0.00	0.00	0.00	0.00	1,886.38	0.00	0.00	0.00	0.00
1-5560 · Freddy	0.00	0.00	0.00	0.00	-88.20	0.00	0.00	0.00	0.00
1-5563 · Mr Tanimarawa	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5564 · Mr Tekaiwa A	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5565 · Mr Namanoku T	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5566 · Mr Christopher R	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5567 · Mr Kametua T	0.00	0.00	0.00	0.00	315.00	39.98	0.00	0.00	0.00
1-5580 · Mr Teriamaki A	0.00	0.00	0.00	0.00	0.00	129.00	0.00	0.00	0.00
1-5568 · Mr Bateriki B	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00
1-5569 · Mr Metio	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5571 · Mr Edwin	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5575 · Mr Itinnaibo T	0.00	0.00	0.00	0.00	-9.59	0.00	0.00	0.00	0.00
1-5576 · Mr Tearatiera	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5577 · Mr Autenang R	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5578 · Mr Baretoke M	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5579 · Mr Tekinaiti N	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5581 · Mr Kobaua B	0.00	0.00	0.00	0.00	32.10	0.00	0.00	0.00	0.00
1-5582 · Mr Betero T	0.00	0.00	0.00	0.00	-1.85	0.00	0.00	0.00	0.00
1-5583 · Mr leete T	0.00	0.00	0.00	0.00	154.56	0.00	-980.21	0.00	0.00
1-5584 · Mr Kaiboboki T	0.00	0.00	0.00	0.00	66.10	0.00	0.00	0.00	0.00
1-5586 · Mr Beeten	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5587 · Mr Atitaa	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5588 · Mr Biribi T	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5589 · Ms Mwakei	0.00	0.00	0.00	0.00	24.10	0.00	0.00	0.00	0.00
1-5590 · Mr Tekabeta E	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5591 · Mr Robuti T	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5592 · Mr Ientaake A	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5593 · Mr Katauea	0.00	0.00	0.00	0.00	24.10	0.00	0.00	0.00	0.00
1-5594 · Mr Matang	0.00	0.00	0.00	0.00	-1.91	0.00	0.00	-80.65	-80.65
1-5597 · Mr Nawere K	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,189.83	-14.66
1-5595 · Mr Abby A	0.00	0.00	0.00	0.00	-1.00	0.00	0.00	0.00	0.00
1-5596 · Mr Itinnaba Timon	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00
1-5597 · Mr Nawere K	0.00	0.00	0.00	0.00	170.15	0.00	2,190.00	0.00	0.00
1-5598 · Kiereree	0.00	0.00	0.00	0.00	280.15	0.00	-850.00	-1,600.08	249.92
1-5599 · Mr Neneia	0.00	0.00	0.00	0.00	0.00	153.99	0.01	-40.79	9.97
1-5600 · Beiaa T	0.00	0.00	0.00	0.00	0.00	1,569.27	619.11	-281.07	-281.07
1-5601 · Ms Temawa - CC Teraina	0.00	0.00	0.00	0.00	0.00	949.90	1,714.47	464.47	0.00
1-5602 · Ms Tiri	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.50	0.00
1-5603 · Mr Bunatao	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,289.99	1,183.56
1-5604 · Ms Teewa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,290.01	1,086.28
1-5605 · Mr Botibwati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,290.01	1,139.96
1-500 · Staff Debtors - Other	-10.00	-94.50	-137.50	-80.78	-80.78	-80.78	2,695.72	7,675.12	835.11
Total 1-500 · Staff Debtors	48,379.36	30,333.51	1,341.77	13,200.02	28,578.53	10,981.90	8,544.29	12,010.46	15,245.77

		2017	2018	2019	2020	2021	2022	2023	2024	2025
1120 · Inventory Asset	10.2.6									
1-4430 · Direct Material Inventory		0.00	0.00	0.00	0.00	0.00	0.00	0.00	184,826.41	202,441.41
1-4445 · Finished Goods Inventory		19,921.78	50,016.70	102,384.06	136,924.50	180,898.63	203,721.62	240,892.56	342,791.76	480,836.80
1120 · Inventory Asset - Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,698.31	211,241.56
Total 1120 · Inventory Asset		19,921.78	50,016.70	102,384.06	136,924.50	180,898.63	203,721.62	240,892.56	643,316.48	894,519.77
1499 · Undeposited Funds	10.2.7	16,506.23	136,682.45	-102,417.17	716.80	10,446.55	9,746.85	-67,638.61	35,860.80	66,864.69
Fixed Assets	10.3.1-3.8									
1-4604 · Motor Vehicles										
1-4605 · Original Cost		205,570.30	384,451.56	386,995.35	506,275.65	552,466.43	616,673.31	855,970.99	896,597.17	898,096.55
1-4606 · Acc Depreciation		-162,417.79	-189,666.16	-230,785.93	-276,570.99	-352,565.45	-445,653.85	-602,463.83	-695,207.52	-781,242.35
1-4604 · Motor Vehicles - Other							0.00	3,279.99	30,921.39	48,426.17
Total 1-4604 · Motor Vehicles	10.3.1	43,152.51	194,785.40	156,209.42	229,704.66	199,900.98	171,019.46	256,787.15	232,311.04	165,280.37
1-4609 · Furniture & Fittings	10.3.2									
1-4610 · Original Cost		53,836.44	59,296.44	70,500.44	72,811.79	74,982.80	85,637.43	93,714.93	94,783.68	95,845.68
1-4611 · Acc. Depreciation		-27,968.91	-28,877.75	-32,206.84	-37,720.96	-43,646.42	-49,594.98	-71,496.17	-75,428.76	-81,522.15
1-4609 · Furniture & Fittings - Other							0.00	1,020.00	1,020.00	2,595.00
Total 1-4609 · Furniture & Fittings	10.3.2	25,867.53	30,418.69	38,293.60	35,090.83	31,336.38	36,042.45	23,238.76	20,374.92	16,918.53
1-4614 · Office Equipments	10.3.3									
1-4615 · Original Cost		186,489.44	344,665.81	392,817.93	314,812.40	377,169.95	417,995.77	470,831.99	491,091.95	582,632.93
1-4616 · Acc. Depreciation		-60,094.11	-112,966.61	-197,488.12	-181,945.13	-278,326.10	-349,391.41	-450,438.49	-498,995.41	-557,325.05
1-4614 · Office Equipments - Other							2,878.00	16,671.81	77,653.80	106,263.48
Total 1-4614 · Office Equipments	10.3.3	126,395.33	231,699.20	195,329.81	132,867.27	98,843.85	71,482.36	37,065.31	69,750.34	131,571.36
1-4619 · Building	10.3.4									
1-4620 · Original Cost		764,247.58	798,028.76	907,374.83	917,130.33	925,852.11	943,453.42	963,795.75	981,783.02	982,784.52
1-4621 · Acc. Depreciation		-426,971.05	-428,645.20	-434,814.29	-443,317.69	-452,430.44	-462,060.78	-482,713.30	-494,140.51	-503,591.57
1-4619 · Building - Other							0.00	288.00	288.00	11,301.31
Total 1-4619 · Building	10.3.4	337,276.53	369,383.56	472,560.54	473,812.64	473,421.67	481,392.64	481,370.45	487,930.51	490,494.26
1-4622 · LC Coconut Assets	10.3.5									
1-4623 · Original Cost		721.00	45,721.00	60,929.61	495.98	21,752.23	23,202.23	30,514.73	30,514.73	32,881.51
1-4623a · Acc. Depreciation		-18.03	-54.08	967.03	-2,787.10	-8,527.77	-12,027.51	-18,114.90	-24,293.70	-30,798.47
1-4622 · LC Coconut Assets - Other									0.00	1,568.24
Total 1-4622 · LC Coconut Assets		702.97	45,666.92	61,896.64	-2,291.12	13,224.46	11,174.72	12,399.83	6,221.03	3,651.28
1-4624 · Plant & Machinery	10.3.5									
1-4625 · Original Cost		3,060,153.15	3,438,808.47	3,649,441.86	3,792,748.75	4,015,796.20	4,252,514.73	4,722,152.44	5,130,452.82	5,470,463.79
1-4626 · Acc. Depreciation		-2,551,324.16	-2,645,720.47	-2,815,262.53	-2,926,179.98	-3,164,284.57	-3,401,379.69	-3,651,136.68	-4,066,009.35	-4,676,291.66
1-4624 · Plant & Machinery - Other		654.50	654.50	654.50	654.50	654.50	293,649.32	775,793.02	1,374,230.09	1,560,564.51
Total 1-4624 · Plant & Machinery	10.3.5	509,483.49	793,742.50	834,833.83	867,223.27	852,166.13	1,144,784.36	1,846,808.78	2,438,673.56	2,354,736.64
1-4627 · Pet Bottles Machinery	10.3.6									
1-4628 · Original Cost		120,415.38	120,800.38	121,050.38	110,601.00	110,601.00	110,601.00	110,601.00	123,773.69	123,773.69
1-4629 · Acc. Depreciation		-110,839.78	-110,839.78	-110,839.78	-110,598.00	-110,598.00	-110,598.00	-110,598.00	-110,598.00	-110,190.80
Total 1-4627 · Pet Bottles Machinery		9,575.60	9,960.60	10,210.60	3.00	3.00	3.00	3.00	13,175.69	13,582.89
1-4630 · Soap Plant	10.3.7									
1-4631 · Original cost		83,495.30	83,495.30	83,495.30	99,233.54	99,233.54	99,233.54	99,233.54	99,233.54	99,233.54
1-4632 · Acc. Depreciation		-83,495.30	-83,495.30	-83,495.30	-84,206.75	-88,141.31	-92,075.87	-96,010.43	-102,028.18	-102,028.18
1-4630 · Soap Plant - Other									33,535.64	34,265.91
Total 1-4630 · Soap Plant	10.3.7	0.00	0.00	0.00	15,026.79	11,092.23	7,157.67	3,223.11	30,741.00	31,471.27
1-4633 · Cooking Oil Plant	10.3.8									
1-4634 · Original Cost		5,237.85	5,237.85	5,237.85	5,237.85	5,237.85	5,237.85	28,842.28	28,842.28	28,842.28
1-4635 · Acc Depreciation		-4,522.72	-4,522.72	-4,522.72	-4,522.72	-4,522.72	-4,522.72	-7,535.06	-13,866.82	-13,866.82
1-4633 · Cooking Oil Plant - Other							0.00	1,306.67	1,306.67	2,088.87
Total 1-4633 · Cooking Oil Plant		715.13	715.13	715.13	715.13	715.13	715.13	22,613.89	16,282.13	17,064.33
1-4640 · Animal Feed	10.3.8									
1-4641 · Original Cost		1,571.10	1,571.10	1,571.10	0.00	230.00	230.00	230.00	230.00	230.00
1-4640 · Animal Feed - Other		3,741.50	3,833.50	3,791.50	-15.00	-15.00	275.00	275.00	275.00	275.00
Total 1-4640 · Animal Feed		5,312.60	5,404.60	5,362.60	-15.00	215.00	505.00	505.00	505.00	505.00
Total Fixed Assets		1,058,481.69	1,681,776.60	1,775,412.17	1,752,137.47	1,680,918.83	1,924,276.79	2,684,015.28	3,315,965.22	3,225,275.93

		2017	2018	2019	2020	2021	2022	2023	2024	2025
Other Assets										
1-4455 - Imprest Accounts										
Moretekai Ierubara		0.00	0.00	2,874.00	0.00	0.00	2,482.50	4,169.70	0.00	0.00
1-4455a - Mareko I		550.00	550.00	660.00	660.00	910.00	1,160.00	2,847.20	2,847.20	6,356.20
1-4455b - Tava Morei		0.00	357.70	851.70	991.70	991.70	991.70	2,161.70	2,161.70	-1,415.30
1-4455c - Tebwa R		-768.20	-478.20	-628.20	72.20	372.20	672.20	1,522.20	1,071.00	3,238.50
1-4455d - Itinnaba		0.00	-38.00	0.00	0.00	0.00	0.00	800.00	-4,506.00	1,518.00
1-4455f - Ario Takuia		-38.00	720.00	-38.00	-2.80	-2.80	1,277.20	-22.80	-232.80	5,324.20
1-4455g - Teae Makaua		650.00	400.00	1,878.80	1,878.80	1,878.80	1,878.80	2,298.80	4,538.80	8,817.80
1-4455i - Iotobina		400.00	300.00	564.00	564.00	564.00	564.00	564.00	564.00	0.00
1-4455m - Marea R.		300.00	733.80	300.00	300.00	300.00	710.00	710.00	710.00	-130.00
1-4455O - Otineru T		220.80	1,086.70	1,173.80	1,247.40	1,307.40	1,456.60	2,236.20	1,995.90	1,995.90
1-4455v - Veronica T		1,020.70	1,004.00	1,086.70	1,036.70	1,886.70	5,656.70	2,296.70	2,296.70	2,296.70
1-4455w - Kairo T.		0.00	2,255.00	0.00	140.00	140.00	1,440.00	110.00	110.00	6,691.00
1-4457 - Katauea Timan		1,375.00	675.56	2,014.55	2,014.55	2,298.55	2,298.55	2,298.55	2,298.55	2,826.05
1-4458 - Buasia Erenete		-183.64	171.80	744.96	1,745.46	1,574.66	3,204.66	5,026.56	2,723.56	5,002.56
1-4459 - Otea Uriam		8.00	478.24	561.80	641.80	641.80	291.80	511.80	511.80	711.80
1-4461 - Viane Ioane		-298.56	1,036.24	478.24	513.84	513.84	913.84	1,524.24	2,338.24	1,738.24
1-4500 - Maraki Bokai		7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,761.75
1-4551 - Katarina Tofinga		0.00	0.00	0.00	0.00	0.00	-140.00	-140.00	-140.00	-140.00
1-4560 - Teabi Tekeaa		7,591.20	-108.33	1,715.67	-108.33	-108.33	-108.33	-108.33	-108.33	-108.33
1-4565 - Paul Tekanene		16,441.54	12,545.08	25,825.32	2,225.60	2,225.60	2,225.60	2,225.60	2,225.60	2,225.60
1-4570 - Taoreti Takinoa		0.00	-4,422.53	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
1-4573 - Ituaa Kaibaua		0.00	0.00	0.00	100.00	100.00	80.00	80.00	80.00	80.00
1-4580 - Enari Arioka		230.00	-8.00	-8.00	-2,168.00	5,359.00	21,271.33	-5,469.75	1,814.25	1,814.25
1-4581 - LC Coconut Crews		8,955.00	9,176.60	8,197.95	7,087.40	16,626.22	33,047.97	14,889.87	13,887.87	18,553.98
1-4582 - Taati Iebou		0.00	880.00	880.00	1,110.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
1-4670 - Ruang		210.00	210.00	210.00	360.00	460.00	460.00	460.00	460.00	1,793.50
1-4671 - Miriam T		0.00	0.00	0.00	-7.18	211.71	2,071.70	2,094.06	2,094.06	2,094.06
1-4675 - Kelvin Ueanimatang		0.00	0.00	0.00	160.00	80.00	60.00	9.99	9.99	9.99
1-4678 - Tawati I		0.00	0.00	0.00	0.00	1,630.00	4,120.00	4,120.00	4,120.00	4,120.00
1-4679 - Teriakai Reota		0.00	0.00	0.00	0.00	-99.80	550.20	1,769.40	1,139.40	1,531.40
1-4680 - Makin Nauto		0.00	0.00	0.00	0.00	0.00	14,200.00	0.00	0.00	0.00
1-4681 - Mr Tiaon B		0.00	0.00	0.00	0.00	0.00	1,246.00	0.00	-3,426.00	824.10
1-4682 - Booti N		0.00	0.00	0.00	0.00	0.00	6,572.85	0.00	0.00	0.00
1-4684 - Mr Itibonuea		0.00	0.00	0.00	0.00	0.00	360.00	360.00	360.00	360.00
1-4685 - Mr Bwebentetaake		0.00	0.00	0.00	0.00	0.00	1,340.00	0.00	-300.00	-300.00
1-4687 - Kawaua Tiern		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00
1-4688 - Ms Teeua		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,497.50
1-4455 - Imprest Accounts - Other		2,278.02	3,650.54	3,650.54	4,870.54	6,419.05	6,419.05	3,128.31	3,288.31	1,122.31
Total 1-4455 - Imprest Accounts	10.2.8	46,503.61	37,701.71	60,555.58	32,995.43	54,952.05	126,254.17	58,266.05	54,886.55	92,887.76
1-4465 - Staff Salary Advance										
Biribi Taam	10.2.9	0.00	0.00	0.00	0.00	630.00	225.67	39.98	0.00	0.00
Metio		0.00	266.85	0.00	223.31	332.07	111.45	111.45	39.98	39.98
Teingoa		0.00	360.00	-0.72	111.45	111.45	-0.02	-0.02	111.45	111.45
Tenaore		0.00	0.00	-0.02	-0.02	-0.02	0.00	0.00	-0.02	-0.02
Teriakai		0.00	0.00	-181.95	0.00	199.75	0.00	0.00	0.00	300.00
Teriamaaki		0.00	492.50	878.02	29.00	540.00	0.00	0.00	0.00	0.00
Tianiti T		0.00	0.00	0.00	0.00	-100.00	0.00	28.96	28.96	28.96
1-4455e - Teakai Obeira		0.00	-9.49	9.39	9.31	180.00	45.77	0.00	0.00	0.00
1-4464 - Ol Salary advance		0.00	0.00	0.00	0.00	3,200.00	-125.64	-125.64	-125.64	-125.64
1-4465# - Ienraoi		501.43	248.37	248.37	248.37	248.37	748.37	748.37	748.37	748.37
1-4465* - Ruang		20.00	120.00	-12.05	14.40	200.00	309.36	-30.08	-30.08	-30.08
1-4465@ - Tairati		500.00	373.80	0.46	-2.90	-2.90	-2.90	-2.90	-2.90	-2.90
1-44650 - Titiku Teeta		-0.65	9.88	0.20	0.00	2.89	20.00	0.00	0.00	0.00
1-44654 - Tilra Borere		-160.00	-320.00	-320.00	-320.00	-140.00	10.00	-0.02	-0.02	-0.02
1-4465J - Tabanga Riilo		33.36	61.01	0.00	262.88	180.50	0.00	0.00	0.00	0.00
1-4465L - Betero Taata		0.11	366.22	180.12	253.31	185.60	0.00	0.00	0.00	0.00
1-4465M - Tarawa Matang		174.77	20.00	407.20	477.00	180.00	0.00	0.00	0.00	0.00
1-4465O - Ioane Burelnia		0.05	-3.79	97.22	0.00	180.00	24.69	0.00	0.00	0.00
1-4466D - Ientake Arona		0.00	1.01	6.50	0.00	180.00	60.00	60.00	60.00	60.00
1-4466E - Kaibao Tione		0.00	-57.49	-57.49	0.00	20.00	20.00	20.00	20.00	20.00
1-4465U - Paul T Tekanene		0.00	0.00	0.00	105.00	200.00	160.00	160.00	160.00	160.00
1-4466F - Peter Kaimane		0.00	7.18	0.00	0.00	9.31	9.31	9.31	9.31	9.31
1-4466I - Tevita Maliki		107.72	-43.99	-30.34	0.00	180.00	0.00	0.00	0.00	0.00
1-4466P - Itinnalbo Tebiria		0.00	171.93	44.60	56.00	200.00	27.35	27.35	27.35	27.35
1-4466R - Tiribwebwe Timon		220.85	226.34	24.30	24.30	24.30	24.30	24.30	24.30	24.30
1-4466T - Mweia Terooa		0.00	10.53	260.01	86.92	180.00	80.00	0.00	0.00	0.00
1-4466W - Tekinaiti Natara		0.00	1.01	260.00	240.00	180.00	41.69	0.00	0.00	0.00
1-4466X - Namanoku Teuribaba		62.95	332.69	-0.84	146.00	250.00	0.00	0.00	0.00	0.00
1-4467A - Tooma Mwaei		0.00	1.01	220.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4467E - Taoreti Takinoa		-91.68	-80.67	0.00	0.00	180.00	176.36	176.36	176.36	176.36
1-4467o - Iotobina Teinari		260.15	384.90	247.91	374.47	533.13	762.65	538.68	538.68	-959.98
1-4467S - Veronica Timiti		148.58	287.95	845.18	436.00	1,182.00	0.00	16.80	16.80	16.80
1-4467t - Bokai Teebua		77.50	-17.02	214.00	33.42	226.00	0.00	0.00	0.00	0.00
1-4467v - Burentoun		0.00	0.00	326.71	0.00	0.00	0.00	0.00	0.00	0.00
1-4468A - Uriam Merake		0.00	-12.45	0.00	0.00	-20.00	-20.00	-20.00	-20.00	-20.00
1-4468B - Etuare Baraniko		-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40
1-4468C - Christopher Tebotari		78.50	1.01	215.00	61.40	247.00	26.73	0.00	0.00	0.00
1-4468F - Kaiboboki Tekaititi		0.00	-68.17	0.00	59.31	180.00	0.00	0.00	0.00	0.00
1-4469 - Bauro Buren		0.00	16.65	72.77	0.00	-20.00	0.00	0.00	0.00	0.00
1-4469A - Bateriki Beroi		375.70	-18.99	284.16	236.00	220.00	665.36	84.93	84.93	84.93
1-4469C - Tabare Betaera		0.22	-91.58	-2.63	0.00	0.00	0.00	0.00	0.00	0.00
1-4469D - Betaia Moote		232.00	17.94	139.94	0.00	180.00	0.00	0.00	0.00	0.00

	2017	2018	2019	2020	2021	2022	2023	2024	2025
1-4469F · Batari Batari		17.94	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4469G · Tenibong Vincent	-0.16	0.98	171.20	91.71	180.00	51.40	0.00	0.00	0.00
1-4469H · Tetaake Batuaa		-3.99	14.37	20.17	20.17	20.17	20.17	20.17	20.17
1-4469L · Akaka Merimeri	261.00	223.63	482.57	382.92	382.92	382.92	382.92	382.92	382.92
1-4469M · Kairo Taubuki	20.00	19.57	10.41	0.00	180.00	488.80	-321.22	-321.22	-321.22
1-4469N · Tikatake Nitara		-0.17	1,101.73	275.02	389.24	690.73	125.61	125.61	-1.20
1-4469O · Marea Rateki	72.33	45.35	357.62	433.02	180.00	279.78	70.00	70.00	70.00
1-4469R · Rutia Ioane	-0.03	-99.02	110.00	189.00	180.00	54.86	54.86	54.86	54.86
1-4469s · Kangaraoi Wanikaie	0.00	0.00	0.00	0.00	0.00	0.00	-25.10	-25.10	-25.10
1-4469V · Atanimango Ioane	275.86	646.25	590.00	140.00	260.00	302.93	-215.01	-215.01	-215.01
1-4469W · Teebora B. Bokai	-35.03	20.59	0.00	0.00	301.05	100.00	0.00	15.00	15.00
1-4470a · Anna Rabwena	200.80	114.20	0.62	0.00	280.00	0.00	0.00	15.00	15.00
1-4470b · Noutee Ritang	30.48	26.56	612.71	269.63	553.50	674.10	249.05	249.05	-0.18
1-4470c · Ario Takuia	20.80	75.91	0.00	10.00	179.83	100.00	0.00	15.00	15.00
1-4471a · Nakina	0.00	0.00	0.00	147.00	442.00	177.28	88.64	88.64	88.64
1-4480 · Maryclaire Beiaiti	0.00	0.00	0.00	0.00	257.00	10.00			
1-4471d · Batirenga Teboraeua	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.60	225.60
1-4665a · Euta Te	0.00	742.90	429.30	374.85	212.87	117.64	470.00	470.00	470.00
1-4667H · Teabi Tekeaa	-40.75	25.35	0.00	623.07	623.07	623.07	623.07	623.07	623.07
1-4667L · Tekabeta Ekeuea	-0.04	0.97	0.00	12.81	180.00	0.00	0.00	0.00	0.00
1-4667N · Otatine Tiare	0.00	125.35	531.94	418.37	467.32	183.38	0.00	0.00	0.00
1-4667P · Teauatara Antonio	264.32	264.32	264.32	264.32	264.32	264.32	264.32	264.32	264.32
1-4668h · Berekita Ukenio	0.00	0.00	0.00	-60.32	-60.32	-60.32	-60.32	-60.32	-60.32
1-4669L · Baretoka Mauna	3.00	1.01	172.00	0.00	-20.00	0.00	0.00	0.00	0.00
1-4669M · Takamaetosa Tobeia	0.00	1.01	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4669N · Terouete Teikarawa	281.40	34.96	34.96	-65.04	-65.04	-65.04	-65.04	-65.04	-65.04
1-4669O · Rotitaake Teanako	0.00	1.01	0.00	0.00	0.00	0.00	0.00	-11.72	-11.72
1-4669P · Tebeea Enou	-0.02	0.99	0.00	84.00	180.00	0.00	0.00	0.00	0.00
1-4669Q · Ituaa Kaibaua	0.00	1.01	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4669R · Ilinnaba Timon	258.40	15.83	-3.00	0.00	180.00	92.11	0.00	0.00	0.00
1-4669T · Teienikakoro Mauna	-19.90	1.31	0.00	0.00	206.00	0.00	0.00	0.00	0.00
1-4669V · Tekaiwa Aam	-0.79	135.12	101.65	0.00	180.00	100.00	0.00	0.00	0.00
1-4669W · Enari Arioka	1,793.19	609.78	912.80	578.07	230.00	40.00	-20.01	-20.01	44.99
1-4669Y · Tekaa Ikeran	440.06	277.91	0.00	67.98	180.00	-47.29	0.00	0.00	0.00
1-4669Z · Kaekea Tewei	-153.58	215.95	210.00	163.00	309.73	240.00	50.00	65.00	65.00
1-4670a · Mareko Iuta	412.65	244.03	239.77	200.59	220.00	140.00	-150.00	-552.40	-280.20
1-4670b · Bustia E	26.80	159.22	80.42	-10.00	360.00	103.65	-190.75	169.25	234.25
1-4670c · Antonio	580.00	1,178.91	56.68	280.00	180.00	0.00	0.00	-11.72	-11.72
1-4670d · Bwebwenetaake Teruru	5.56	142.41	295.93	342.77	270.00	0.00	0.00	0.00	0.00
1-4670e · Karebwa	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670f · Katauea T	29.99	210.15	198.63	88.73	180.00	40.00	-346.78	-346.78	-346.78
1-4670g · Kevin Ueanimatang	0.00	-38.99	-12.43	0.00	200.00	100.00	22.62	22.62	22.62
1-4670h · Kirata Manuera	0.00	132.25	255.50	255.50	255.50	255.50	255.50	255.50	255.50
1-4670i · Kobaua Bureieta	128.99	91.94	102.00	142.00	192.00	3.26	-85.00	-85.00	-85.00
1-4670j · Otea U	40.00	60.80	-78.00	10.00	180.00	120.00	-30.00	-30.00	-30.00
1-4670l · Ioakim	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670m · Takaa	0.00	0.00	12.91	242.00	0.00	0.00	0.00	0.00	0.00
1-4670n · Tanimarawa Takakia	-2.00	8.42	-0.82	723.31	400.00	259.00	0.00	0.00	0.00
1-4670o · Taorerei M	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670q · Teae Makaua	2.24	0.00	474.00	467.00	180.00	0.00	0.00	0.00	0.00
1-4670r · Teeua Don	614.57	216.88	163.57	0.00	0.00	0.00	0.00	0.00	794.00
1-4670s · Teribwa T	6.61	-29.80	810.84	500.38	655.42	751.89	81.82	81.82	81.82
1-4670t · Tiaon	500.00	500.00	0.00	0.00	466.00	0.00	0.00	0.00	0.00
1-4670u · Tongoun B	0.00	170.28	767.79	0.00	0.00	0.00	0.00	0.00	0.00
1-4670v · Viane I	20.00	20.00	220.00	215.00	200.00	40.00	-125.00	-125.00	-125.00
1-4670w · Otineru	20.00	236.25	-11.12	10.00	180.00	120.00	50.00	150.00	150.00
1-4670x · Rakunene	0.00	-158.06	-158.06	0.00	0.00	0.00	0.00	0.00	0.00
1-4670y · Toaaki	0.00	-71.55	0.28	0.00	0.00	0.00	0.00	0.00	0.00
1-4670z · Tebwaa R	20.00	40.00	299.94	323.00	200.00	120.00	150.00	150.00	150.00
1-4671a · Teratabu M	0.00	16.25	8.46	262.00	180.00	0.00	0.00	28.27	28.27
1-4671b · Mauta	260.00	260.00	377.30	0.00	99.65	0.00	0.00	0.00	0.00
1-4671c · Iatatefi	0.00	315.68	248.02	0.00	130.00	0.00	0.00	0.00	0.00
1-4672 · Taa M	20.00	0.00	0.00	0.00	180.00	27.54	0.00	-200.00	-200.00
1-4672b · Agnes Ioane	0.00	0.00	0.05	199.97	196.00	57.73	0.00	0.00	0.00
1-4672C · Teitirene Tominiko CC	0.00	0.00	0.09	-0.09	100.00	0.00	0.00	0.00	0.00
1-4672d · Teemari	0.00	0.00	383.11	276.00	336.00	126.15	0.01	0.01	0.01
1-4672g · Tentaku	0.00	0.00	-10.26	-20.00	260.00	107.75	0.00	0.00	0.00
1-4672e · Taati Iebo	0.00	0.00	0.00	0.00	334.81	203.40	-0.01	-0.01	-0.01
1-4672h · Bwaiaa Tataua	0.00	0.00	25.75	-20.48	180.00	199.37	199.37	199.37	199.37
1-4672i · Ieru M	0.00	0.00	74.65	0.20	80.00	0.00	0.00	0.00	0.00
1-4672k · Taratiera	0.00	0.00	130.80	0.00	460.00	0.00	0.00	0.00	0.00
1-4672M · Aitaaai Peter	0.00	0.00	251.14	483.31	180.00	180.00	0.00	0.00	0.00
1-4675L · Beeten	0.00	0.00	250.64	183.31	80.00	0.00	0.00	0.00	0.00
1-4675N · Freddy	0.00	0.00	-0.10	0.00	408.23	0.00	0.00	0.00	0.00
1-4675O · Teinaniiti Abuto	0.00	0.00	542.23	124.31	402.02	179.54	0.00	0.00	0.00
1-4675P · Morotekai	0.00	0.00	104.91	80.00	80.00	80.00	80.00	80.00	80.00
1-4675Q · Tawati Itaaka	0.00	0.00	123.89	0.00	0.00	0.00	0.00	0.00	0.00
1-4675R · Angus S	0.00	0.00	13.65	0.00	180.00	97.44	0.00	0.00	0.00
1-4675S · Bwebwen Raruaa CC	0.00	0.00	1.98	52.00	157.50	0.00	0.00	0.00	0.00
1-4675W · Tebenua T - CC	0.00	0.00	212.64	0.00	0.00	0.00	0.00	0.00	0.00
1-4675X · Mwakei	0.00	0.00	0.73	270.00	180.00	0.00	0.00	0.00	0.00
1-4675Y · Tengutu CC	0.00	0.00	0.00	0.00	5.64	0.00	0.00	0.00	0.00
1-4675Z · IEETE	0.00	0.00	0.00	-0.01	149.99	0.00	0.00	-50.06	-50.06
1-4676c · Uriano Kaitaba	0.00	0.00	0.00	117.43	330.00	-0.01	-0.01	-0.01	-0.01
1-4676d · Robuti Tarawa	0.00	0.00	0.00	100.00	340.00	0.00	0.00	0.00	0.00
1-4676e · Ioote Kabuta	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676f · Auteingang Mikaere	0.00	0.00	0.00	0.00	115.00	24.33	0.00	0.00	0.00
1-4676g · Edwin Teeta	0.00	0.00	0.00	0.00	326.00	100.00	0.00	0.00	0.00
1-4676h · Nanotaake Tekeraoi	0.00	0.00	0.00	0.80	180.00	0.00	0.00	0.00	0.00
1-4676i · Matang	0.00	0.00	0.00	0.00	304.00	-0.01	-79.98	-79.98	-79.98
1-4676k · Itibonuea Aritaae	0.00	0.00	0.00	175.84	20.00	10.01	0.00	0.00	0.00

		2017	2018	2019	2020	2021	2022	2023	2024	2025
1-4676i · Rootau		0.00	0.00	0.00	60.00	60.00	60.00	60.00	60.00	60.00
1-4676m · Natano		0.00	0.00	0.00	0.00	180.00	318.72	172.40	172.40	172.40
1-4676n · Ietemanga		0.00	0.00	0.00	0.02	175.00	0.00	0.00	0.00	0.00
1-4676o · Tabwaako		0.00	0.00	0.00	-0.48	100.00	0.00	0.00	0.00	0.00
1-4676p · Tawala VCO		0.00	0.00	0.00	1.42	100.00	0.00	0.00	0.00	0.00
1-4676q · Tooa		0.00	0.00	0.00	60.00	60.00	0.00	0.00	0.00	0.00
1-4676r · Miriam Tekabwara		0.00	0.00	0.00	179.64	114.90	107.68	-42.36	-42.36	-42.36
1-4676s · Iotebwa - BKL Watchman		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-212.74
1-4676t · Abby T		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676u · Unare Rubennang		0.00	0.00	0.00	0.00	180.00	20.00	0.00	0.00	0.00
1-4676v · Nakeira T		0.00	0.00	0.00	0.00	466.00	0.00	-88.65	-88.65	-88.65
1-4676w · Jack Rubeaua		0.00	0.00	0.00	0.00	180.00	0.00	30.00	30.00	30.00
1-4676x · Neneia		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676z · Makin N		0.00	0.00	0.00	0.00	179.97	0.00	1,741.00	1,741.00	1,741.00
1-4677a · Mr Ioane M		0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
1-4677b · Ms Akineti K		0.00	0.00	0.00	0.00	160.00	238.47	0.01	15.01	15.01
1-4677c · Mr Tokabwebwere		0.00	0.00	0.00	0.00	180.00	0.00	0.00	-60.00	-60.00
1-4677d · Bioia Borere		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4677e · Tiribo Tawita		0.00	0.00	0.00	0.00	180.00	-0.01	0.02	0.02	0.02
1-4677n · Tiaon Benson		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
1-4677f · Mr Tawati Itaka		0.00	0.00	0.00	0.00	180.00	10.00	0.00	0.00	0.00
1-4677g · Beniamina Tebano		0.00	0.00	0.00	0.00	180.00	10.00	0.00	0.00	0.00
1-4677h · Teueke T		0.00	0.00	0.00	0.00	0.00	37.00	0.00	0.00	0.00
1-4677u · Teieka K		0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00
1-4677v · Ruaia		0.00	0.00	0.00	0.00	0.00	0.00	-38.33	-38.33	-38.33
1-4677m · Tekabu K		0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	25.01	25.01
1-4677o · Mr Baroti B		0.00	0.00	0.00	0.00	0.00	-20.00	0.00	0.00	0.00
1-4465 · Staff Salary Advance - Other		753.87	3,013.84	5,805.27	11,891.88	16,497.16	20,997.18	26,449.18	25,668.46	24,730.69
Total 1-4465 · Staff Salary Advance	10.2.9	11,151.78	14,816.23	22,763.60	25,851.46	48,119.50	32,976.51	31,674.42	30,971.69	29,562.68
1-4475 · Prepaid Expenses	10.2.10	0.00	0.00	16,928.05	0.00	0.00	0.00	0.00	0.00	0.00
Current Liabilities										
Accounts Payable										
2-5510 · Accounts Payable	11.1	197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Total Accounts Payable		197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Other Current Liabilities										
Staff Debts										
2-5520 · KPF Contribution		37.00	57.00	33.00	76,034.70	46,733.99				
2-5521 · KPF Loan Payable		9,282.06	8,123.29	37,487.57	14,641.90	24,627.99	25,491.67	49,908.76	53,464.33	31,798.20
2-5522 · KPF Voluntary		-76.48	-645.27	9,211.76	2,990.00	2,470.00	14,152.33	10,672.65	9,388.11	-2,254.47
2-5525 · PAYE Payable		-90.00	1,380.00	2,110.00	35,147.89	28,616.70	3,722.24	4,236.46	4,501.39	10,373.45
2-5526 · VAT		-11,325.49	5,379.44	10,589.13	-38,337.04	-38,669.54	-31,784.38	-14,573.62	-16,296.85	438,223.87
2-5527 · Withholding Tax		-145,781.59	-169,375.75	-38,337.04	6,077.35	10,012.44	-38,669.54	-39,617.14	-40,506.81	-44,706.26
2-5528 · Income Tax Payable		3,011.70	5,590.02	5,105.36	0.00	-181,192.77	5,815.78	-21,567.65	-19,749.97	5,991.78
2-5530 · Housing - Payable		1,468.75	-2,387.32	-2,285.80	-1,501.18	196.19	-41.51	-3,849.87	-6,218.75	-11,618.91
2-5535 · Lif Insurance Payable		20.00	180.00	250.00	760.00	2,030.39	3,260.79	2,300.79	-8,517.80	-11,697.43
2-5540 · House Loan Payable		-2,708.17	1,560.62	349.26	2,331.11	3,964.32	-571.12	3,616.61	7,494.39	10,885.89
2-5545 · TKL Payable		0.00	0.00	0.00	0.00	0.00	40.00	40.00	40.00	495.42
2-5550 · BOK Payable		-8,163.21	-10,545.94	-18,529.75	-4,933.25	-3,102.91	-6,819.24	7,091.35	6,790.72	-21,676.46
2-5555 · DBK Payable		-405.63	-2,976.42	-2,976.42	1,693.03	5,352.25	-1,379.55	-3,881.26	-6,690.39	-756.08
2-5560 · Sundry Payable		1,136.00	2,024.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-5565 · Accrued Expense		80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	620.02
2-5572 · Refund from Bank		0.00	0.00	0.00	2,687.30	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities		500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Total Current Liabilities		-153,015.06	-161,055.44	3,587.07	98,171.61	-98,380.95	-221,395.30	-426,235.69	-436,914.40	1,035,289.25
Equity										
3-3000 · KCCS Opening Bal Equity	11.3									
3-3001 · Bank Balance		-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88
3-3002 · Salary Advance		3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	2,495.50	2,495.50
3-3003 · Other		-9,103.83	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82
3-3004 · KCCS Agency Fees		-174,463.17	-188,007.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17
3-3000 · KCCS Opening Bal Equity - Other		236.00	236.00	236.00	236.00	236.00	236.00	236.00	236.00	236.00
Total 3-3000 · KCCS Opening Bal Equity		-486,395.38	-498,314.37	-484,770.37	-484,770.37	-484,770.37	-484,770.37	-484,770.37	-485,670.37	-485,670.37
3-3100 · Capital		0.00	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00
3-6610 · Issued & Paid-Up Capital		620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00
3-6615 · Capital Reserve		3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24
3-6620 · Retained Profit/(Loss)		-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44
3-8000 · Retained Earnings		605,558.81	1,218,564.41	1,895,419.22	4,043,535.30	3,705,355.80	6,480,808.02	6,329,322.54	6,248,928.80	5,968,590.48
Net Income		613,005.60	676,854.81	2,148,116.08	661,820.50	2,775,452.22	-129,168.85	-81,346.02	-282,338.32	702,140.56
Total Equity		2,974,641.83	3,684,577.65	5,846,237.73	6,463,058.23	8,238,510.45	8,109,341.60	8,005,678.95	7,723,392.91	8,425,533.47

6. Fixed Assets Schedule 2017-2025

Fixed Assets Schedule - Vehicle						
Year	Cost	Accum Deprn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	205,570.30	-161,426.00	20%	-991.79	-162,417.79	43,152.51
2018	384,451.56	-162,417.79	20%	-27,248.37	-189,666.16	194,785.40
2019	386,995.35	-189,666.16	20%	-41,119.77	-230,785.93	156,209.42
2020	506,275.65	-230,785.93	20%	-45,785.06	-276,570.99	229,704.66
2021	552,466.43	-276,570.99	20%	-75,994.46	-352,565.45	199,900.98
2022	616,673.31	-352,565.45	20%	-93,088.40	-445,653.85	171,019.46
2023	859,250.98	-445,653.85	20%	-74,423.14	-520,076.99	339,173.99
2024	927,518.56	-520,076.99	20%	-89,670.27	-609,747.26	317,771.30
2025	946,522.72	-609,747.26	20%	-86,034.83	-695,782.09	250,740.63

Fixed Assets Schedule - Furniture & Fittings						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	53,836.44	-27,514.01	25%	-454.90	-27,968.91	25,867.53
2018	59,296.44	-27,968.91	25%	-908.84	-28,877.75	30,418.69
2019	70,500.44	-28,877.75	25%	-3,329.09	-32,206.83	38,293.61
2020	72,811.79	-32,206.83	25%	-5,514.12	-37,720.96	35,090.83
2021	74,982.80	-37,720.96	25%	-5,925.46	-43,646.42	31,336.38
2022	85,637.43	-43,646.42	25%	-5,948.56	-49,594.97	36,042.46
2023	94,734.93	-49,594.97	25%	-6,113.57	-55,708.55	39,026.38
2024	95,803.68	-55,708.55	25%	-3,799.00	-59,507.55	36,296.13
2025	98,440.68	-59,507.55	25%	-6,093.39	-65,600.94	32,839.74

Fixed Assets Schedule - Office Equipment						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	186,489.44	-45,186.03	25%	-14,908.08	-60,094.11	126,395.33
2018	346,313.93	-60,094.11	25%	-52,872.50	-112,966.61	233,347.32
2019	428,110.97	-112,966.61	25%	-84,521.51	-197,488.11	230,622.86
2020	464,289.65	-197,488.11	25%	-98,903.03	-296,391.14	167,898.51
2021	526,647.20	-296,391.14	25%	-96,380.97	-392,772.11	133,875.09
2022	567,473.02	-392,772.11	25%	-71,065.31	-463,837.42	103,635.60
2023	620,309.24	-463,837.42	25%	-50,736.05	-514,573.47	105,735.77
2024	701,551.19	-514,573.47	25%	-40,599.37	-555,172.84	146,378.35
2025	821,701.85	-555,172.84	25%	-58,329.64	-613,502.48	208,199.37

Fixed Assets Schedule - Building						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	764,401.53	-425,817.19	5%	-1,153.86	-426,971.05	337,430.48
2018	798,202.71	-426,971.05	5%	-1,674.15	-428,645.20	369,557.51
2019	907,548.78	-428,645.20	5%	-6,169.09	-434,814.29	472,734.49
2020	917,304.28	-434,814.29	5%	-8,503.40	-443,317.69	473,986.59
2021	926,026.06	-443,317.69	5%	-9,112.75	-452,430.45	473,595.61
2022	943,627.37	-452,430.45	5%	-9,630.34	-462,060.78	481,566.59
2023	964,257.70	-462,060.78	5%	-10,088.77	-472,149.56	492,108.14
2024	982,244.97	-472,149.56	5%	-10,755.85	-482,905.41	499,339.56
2025	994,259.78	-482,905.41	5%	-9,451.06	-492,356.47	501,903.31

Fixed Assets Schedule - LC Coconut						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	721.00	0.00	5%	-18.03	-18.03	702.98
2018	45,721.00	-18.03	5%	-36.05	-54.08	45,666.93
2019	68,129.61	-54.08	5%	-2,652.70	-2,706.77	65,422.84
2020	113,629.79	-2,706.77	5%	-3,754.13	-6,460.90	107,168.89
2021	144,452.84	-6,460.90	5%	5,740.67	-12,201.58	132,251.26
2022	145,902.84	-12,201.58	5%	-3,499.74	-15,701.31	130,201.53
2023	153,215.34	-15,701.31	5%	-6,087.39	-21,788.70	131,426.64
2024	153,215.34	-21,788.70	5%	-6,178.80	-27,967.50	125,247.84
2025	155,932.12	-27,967.50	5%	-6,504.77	-34,472.27	121,459.85