

THE REPORT OF THE AUDITOR GENERAL

ON THE ACCOUNTS OF KIRIBATI COCONUT DEVELOPMENT LTD
FINANCIAL STATEMENT FOR THE YEAR ENDED 2025



REPORT NO: 46/26

AUGUST 17TH 2026

7TH MEETING OF THE 13TH MANEABA NI MAUNGATABU 2026
STATE OWNED ENTERPRISES AUDIT DIVISION

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF



KIRIBATI COCONUT DEVELOPMENT LTD

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2025

KIRIBATI AUDIT OFFICE

August 2026

KIRIBATI AUDIT OFFICE



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Audit for an impact for the public

INDEPENDENT AUDITOR'S REPORT

**To the Readers Of
Kiribati Coconut Development Limited Financial Statement**

For the year ended 31 December 2025

I have audited the Financial Statements of Kiribati Coconut Development Limited (KCDL) for the year ended 31st December 2025 as required under sec 114 (2) of the Constitution, Part VII, Sec 42(4) of the Public Finances (Control and Audit) 1981, Part IV Sec 23 of the SOE Act 2013 and Sec 22(1) of the Kiribati Audit Act, 2017. The Financial Statements comprise of the following:

- Statement of Financial Performance
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity
- Notes to the Accounts

Disclaimer Opinion

I do not express an opinion on the accompanying financial statements of KCDL. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer Opinion:

The audit was unable to obtain sufficient appropriate audit evidence to support a significant number of transactions and account balances due to the unavailability of supporting documentation. The absence of this evidence constitutes a limitation on the scope of our audit. Consequently, the audit was unable to determine whether adjustments to the following figures might be necessary:

1. Unverified Bank Account and Term Deposit Balances.

The audit identified that cheque account and term deposit balances recorded in the company's books could not be verified due to the absence of bank audit certificates and bank statements. As a result, we were unable to confirm the existence, accuracy, and ownership of these balances.

Refer to Appendix 1 for further details of the supporting documentation not provided.

2. Unsupported Petty cash Balances.

No supporting document to substantiate the petty cash balances reported in the Financial Statement for Christmas totalling \$117.60 and Petty cash Tarawa totalling \$10,658.30. As a result, we were unable to verify the existence, accuracy, and ownership of these balances.

3. Unsupported Inventory Balances

Inventory records for the year ended 31 December 2025 were not available. As a result, we were unable to verify the existence, completeness, accuracy and valuation of the inventory balances reported in the financial statements.

4. Revenue – Xmas receipts

No original Xmas receipts totalling \$1,011.50¹ were provided. As a result, the audit cannot verify the source of the sales, the amounts collected, and whether the transactions were appropriately recorded and deposited.

5. Expense

No supporting documents for expenses totalling \$508,206.90² provided. As a result, the audit was unable to verify the validity, accuracy and proper authorization of these transactions.

6. Fixed Asset – Missing Payment Vouchers

A payment voucher amounting to \$109,100³ was not available for audit review. As a result, we were unable to verify whether the transaction was properly authorised, supported by appropriate documentation, accurately recorded, and incurred for a legitimate business purpose.

¹ Refer to Appendix 2

² Details are available with the Kiribati Audit Office

³ Details are available with the Kiribati Audit Office

In addition to the scope limitation described above, we have identified the following misstatements:

1. Variance in Payroll Expenses.

The audit identified a significant variance of \$(819,718.50)⁴ between the payroll amount and the employee benefit expense reported in the financial statements. The variance had not been reconciled or adequately explained.

2. Unreconciled Bank Account Balances

The audit identified a variance of -\$395,208.82 for Cheque A/C 736969 between the General Ledger and the Bank Reconciliation report. Audit further noted a variance of \$167,861.21 for Cheque A/C 254057 between the General Ledger and Bank Reconciliation report against the Bank Statement Balance. As a result, the audit was unable to confirm the accuracy and completeness of the reported cash balances for these accounts. Refer to Appendix 4 for more details.

I have conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). My responsibilities under those standards are described in the Auditor's Responsibilities paragraph of my report. I am independent of **KCDL** in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit. I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for a **disclaimer of opinion**.

⁴ Refer to Appendix 3

Emphasis of Matter:

The audit would like to draw the attention of users of KCDL financial statements to the following matters stated below:

1. Incomplete Record of Fixed Asset Register

KCDL maintains a fixed asset register (FAR); however, it lacks key identifying information necessary for accurate tracking and verification of assets. Specifically, the FAR does not record serial numbers or any form of unique labelling that would allow assets to be clearly identified as belonging to KCDL.

2. Unsupported Trade Debtor Balances

The audit noted that commercial invoices totalling \$26,147.52⁵, and invoices and detailed General Ledger breakdowns totalling \$(26,020.99)⁶ were not provided for audit verification. As a result, the audit was unable to verify the accuracy, completeness, validity and recoverability of these balances.

3. Long Outstanding – Trade debtors

A trade receivable of \$506,281.45⁷ remained overdue beyond the expected collection period. This indicates inadequate monitoring and follow up of outstanding balances. As a result, the audit was unable to confirm whether these outstanding balances were subject to adequate and timely follow-up and recovery.

4. Long outstanding – Trade Creditors

The audit noted that several trade creditor balances remained unchanged over extended periods without evidence of regular review, reconciliation and resolution. There was also no evidence of follow-up and correspondence with suppliers which raise the auditor's concern regarding the validity of these trade creditor balances. Refer to Appendix 5 for more details.

5. Trade Creditor – Copra Shipping Receipts and Test Weight Certificate

The audit noted that Copra Shipping receipts and test weight certificates were not provided for the items listed in Appendix 6. The absence of these supporting documents indicates inadequate filing and record-keeping practices by KCDL and limits the auditor's ability to verify the completeness and accuracy of the related trade creditor balances.

⁵ Details are available with the Kiribati Audit Office

⁶ Details are available with the Kiribati Audit Office

⁷ Details are available with the Kiribati Audit Office

6. Unsupported write-off

The audit was unable to confirm the write off balances for the items listed in Appendix 7, due to the unavailability of the board meeting minutes. This prevents the audit from verifying whether the write offs were properly approved and authorized.

7. Inadequate Segregation of Duties

The audit noted weaknesses in the segregation of duties over cash collections. Salesperson/storekeepers collect cash, issue sub-RR receipts, and balance their own daily sales without independent verification, while the Cashier receives, records and prepares the deposit, and banks the funds.

No formal cash handover records or independent review were maintained to confirm the completeness and accuracy of collections. The audit also noted instances where collections from several days were accumulated before banking, increasing the risk of errors and discrepancies.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion as required under the Public Finance (Control and Audit) Ordinance 1976 and Kiribati Audit Act, 2017. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA/ISSAI will

always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs & ISSAI, I exercise professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

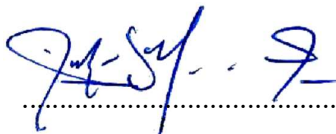
From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

KCDL lodged its 2025 Financial Statement on the 4th of June 2026, which indicates that the company had failed to comply with Section 20 of the SOE ACT, 2013.

Independence

Section 114 (4) of the Kiribati Constitution stipulates that the Auditor General shall not be subject to the direction or control of any other person or authority. Other than the audit, we have no relationship with or interest in KCDL.



Mr Eriati Tauma Manaima

Auditor General

Date:27/08/2026

Appendix 1

Account No.	FS Balance (\$)	Comment
Cheque A/C 736969	-\$356,669.96	No bank audit certificate
Cheque A/C 254057	\$172,559.30	No bank audit certificate
Term Deposit 365 Days 818038	-\$978.76	No bank audit certificate and bank statement
Term Deposit 186 Days 818072	-\$542.45	No bank audit certificate and bank statement
Term Deposit 365 Days 818049	-\$1,257.68	No bank audit certificate and bank statement
Term Deposit 1202213	-\$130.67	No bank audit certificate and bank statement
Term Deposit 1206692	\$111.22	No bank audit certificate and bank statement

Appendix 2

Date	Details	Rec#	Amount
30/01/2025	Xmas Receipt	530-539	\$ 7.50
12/03/2025	Xmas Receipt	798-814	\$ 2.00
19/03/2025	Xmas Receipt	882-892	\$ 10.00
27/03/2025	Xmas Receipt	1006-1030	\$ 320.00
02/06/2025	Xmas Receipt	1613-1646	\$ 496.00
27/06/2025	Xmas Receipt	2298-2305	\$ 40.00
03/10/2025	Xmas Receipt	3629-3642	\$ 16.00
18/11/2025	Xmas Receipt	3989-3997	\$ 120.00
	TOTAL		\$\$1,011.50

Appendix 3

F.stm	\$ 1,629,917.97
Analysis	\$ 2,449,636.47
Variance	-\$ 819,718.50

Appendix 4

Account Name	Amount (GL)	Bank Rec 31/12/2025	Bank Statement 31/12/2025	Variance
Cheque A/C 736969	-\$ 356,669.96	\$38,538.86	\$38,538.86	-\$395,208.82
Cheque A/C 254057	\$ 172,559.30	\$172,559.30	\$4,698.09	-\$167,861.21

Appendix 5

Supplier	31/12 /2017	31/12 /2018	31/12 /2019	31/12 /2020	31/12 /2021	31/12/ 2022	31/12/ 2023	31/12/ 2024	31/12/ 2025
Copra Tabuaeran	\$ -	\$ -	\$ -	\$ -	\$ 2,990. 80	\$ 2,990. 80	\$ 2,990. 80	\$ 13,006 .20	\$ 13,006 .20
Hanan	\$ -	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78	\$ 2,432. 78
KCDL	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 688.00	\$ 16,929 .50	\$ 34,861 .15	\$ 47,836 .75
Sŋ Ioteba Bik Parish cs	\$ 435.85	\$ 854.75	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05	\$ 1,597. 05
TATERAKA SHIPPING	\$ -	\$ -	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48	\$ 511.48

Appendix 6

Type	Date	Num	Amount
Bill	28/02/2025	AG25-0310	\$151,846.15
Bill	09/12/2025	6536	\$1,299.80
Bill	05/12/2025	6534	\$1,250.35
Bill	17/09/2025	6388	\$1,151.55
Bill	12/12/2025	6543	\$859.80
Bill	16/12/2025	6549	\$729.35
Bill	20/11/2025	6508	\$627.00
Bill	19/12/2025	6553	\$536.40
Bill	13/11/2025	6502	\$398.80
Bill	25/11/2025	6532	\$393.65
Bill	16/12/2025	6551	\$352.65

Appendix 7

6-3446 - Bad debt									
General Journal	30/06/2025	24/378	PUB	Approved by Board to be write off	1-4425 - Accounts Receivable	105,960.24			
General Journal	30/06/2025	24/377		Approved by Board to be write off	1-4425 - Accounts Receivable	8,908.11			
General Journal	30/06/2025	24/379		Approved by Board to be write off	1-4425 - Accounts Receivable	6,024.30			
General Journal	30/06/2025	24/375		Approved by Board to be write off	1-4425 - Accounts Receivable	4,800.00			
General Journal	30/06/2025	24/380		Approved by Board to be write off	1-4425 - Accounts Receivable	388.50			
General Journal	31/05/2025	24/363		Adjustment for Inv 184 not agree to pay due for no support	1-4425 - Accounts Receivable	160.00			
General Journal	30/06/2025	24/381		Approved by Board to be write off	1-4425 - Accounts Receivable	80.00			
General Journal	31/12/2025	24/476	IOC Outer Is	reversal of GL 24/363 above bad bets	1-4425 - Accounts Receivable			160.00	
General Journal	30/06/2025	24/376	Lyke it	Approved by Board to be write off	1-4425 - Accounts Receivable			174.57	
General Journal	30/06/2025	24/374	CHILDFUND KIRIBATI	Approved by Board to be write off	1-4425 - Accounts Receivable			270.00	
General Journal	30/06/2025	24/373	Beru Is. Council	Approved by Board to be write off	1-4425 - Accounts Receivable			270.55	
General Journal	31/12/2025	24/477	IOC Outer Is	Reversal of GL 24/375 bad debt as BM Jan 2026	1-4425 - Accounts Receivable			4,800.00	
General Journal	31/12/2025	24/480	Taiwan Technical Mission	Reversal of bad debt GL 24/379 as per BM Jan 2026	1-4425 - Accounts Receivable			6,024.30	
General Journal	31/12/2025	24/478	Operations Depart	Reversal bad debt ref GL 24/376 as per BM Jan 2026	1-4425 - Accounts Receivable			8,908.11	
General Journal	31/12/2025	24/479	PUB	Reversal of bad debt GL 24/378 as per BM Jan 2026	1-4425 - Accounts Receivable			105,960.24	
								126,321.15	126,567.77
no contra									



KIRIBATI COCONUT DEVELOPMENT LTD
Registered in Kiribati Reg NO.117
P.O BOX 607, BETIO, TARAWA, KIRIBATI
TELEPHONE NUMBER: (686) 75125255



Auditor General
Kiribati Audit Office
Bairiki, Tarawa, Kiribati.

4th June 2026.

Re: KCDL Annual Account for the years 2017-2025

Dear Sir,

I am pleased to submit the account stated above for your necessary review and audit. The Account have been signed by the Chairman of the Board of Directors and the Acting CEO.

Please do not hesitate to contact should you need clarifications.

Thank you for your continued support and I look forward to work with your audit team in the near future.

Sincerely yours,

Veronica Timiti
Finance Manager
For CEO

Waymar
Fyua
4/6

Rec'd 04/06/26.



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Board Resolution

The Board of Directors of Kiribati Coconut Development Ltd, having received and reviewed the Annual Accounts for the financial years 2017-2025, on Monday, 3rd June 2026 hereby resolves as follows:

1. **Approval of Accounts**
The Annual Accounts for 2017-2025 are approved and adopted as presented.
2. **Authorization for Signature**
The Directors authorize the signing of the accounts by the Chairman and Acting CEO on behalf of the Board.
3. **Submission to Audit:** Thursday, 4 June 2026,

Signatories

Chairman

Boutu Bateriki

Signature

.....

Date

04/06/26.....

O.I.C

Tiaon Benson

Signature

.....

Date

04/06/26.....



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TELEPHONE NUMBER: (686) 75125255



KCDL ANNUAL ACCOUNT 2017-2025

1. Statement of Finance Performance

KIRIBATI COCONUT DEVELOPMENT LTD Statement of Financial Performance for the periods ended 31st December 2017 - 2025										
		2017	2018	2019	2020	2021	2022	2023	2024	2025
Ordinary Income/Expense	notes									
Income										
4-0000 · Sales - Domestic	2.0	625,641.94	787,553.09	945,803.72	922,332.09	1,030,148.49	1,175,932.16	1,379,557.63	1,177,369.08	1,505,232.10
4-0000e · Sales - Export	3.0	7,678,536.94	5,873,634.77	3,496,000.32	4,466,788.83	8,528,597.42	4,735,481.45	6,055,930.17	5,401,463.21	11,763,649.61
4-0000r · Sales Return	4.0	-120.00	871.50	-57.50	-42,013.89	-38,018.02	-19,858.39	-9,794.33	-4,557.00	-10,042.40
4-1134 · Bar Soap - Float	5.0	0.00	0.00	0.00	0.00	0.00	0.00	2,009.00	0.00	0.00
5-2000 · Shipping Line Services	6.0	0.00	0.00	61,711.93	0.00	0.00	-91,594.97	0.00	0.00	1,174.78
Total Income		8,304,058.88	6,662,059.36	4,503,458.47	5,347,107.03	9,520,727.89	5,799,960.25	6,427,702.47	6,574,275.29	13,260,014.09
Cost of Goods Sold	7.0									
5-2100 · Direct Material	7.1	1,017,974.88	283,131.57	271,768.34	245,116.00	168,020.10	175,707.44	342,040.10	130,514.78	231,157.82
5-2200 · Direct Labour	7.2	400,579.87	529,827.48	503,966.07	518,861.14	576,168.49	655,553.10	685,893.81	649,989.99	981,854.54
5-2300 · Factory Overheads	7.3	589,838.43	976,794.67	935,532.91	530,535.99	667,806.43	1,353,646.86	735,178.65	1,768,046.66	1,308,855.30
5-3000 · VCO Expenses	7.4	5,442.80	5,191.41	29,468.78	39,570.65	47,665.06	37,107.64	35,280.54	29,473.94	141,345.62
5-4000 · LC Coconut	7.5	162,741.64	96,004.07	160,659.06	141,207.68	133,893.55	154,062.08	108,904.68	51,682.53	153,761.98
5-5000 · Raw Copra Expenses	7.6	3,666,327.33	2,226,598.09	1,882,465.48	2,045,903.42	2,997,167.72	2,577,113.80	2,486,028.13	2,598,814.41	4,267,509.08
5-6000 · Soap & Oil Production	7.7	-19,921.78	-18,445.92	23,435.08	89,596.47	180,897.71	132,501.12	138,205.39	19,967.97	469,142.35
5-7000 · Line Islands	7.8	0.00	262,237.10	575,444.63	334,199.19	349,572.03	311,025.16	282,084.86	436,800.56	922,162.65
Total COGS		5,822,983.17	4,361,338.47	4,382,740.35	3,944,990.54	5,121,191.09	5,396,717.20	4,813,616.16	5,685,290.84	8,475,789.34
Gross Profit		2,481,075.71	2,300,720.89	1,207,181.12	1,402,116.49	4,399,536.80	403,243.05	1,614,086.31	888,984.45	4,784,224.75
Expense	8.0									
6-3300 · Selling Expenses	8.1	670,092.78	602,926.80	325,412.33	237,142.58	468,206.38	417,847.55	567,360.40	388,462.91	455,144.03
6-3400 · Administrative Expenses	8.2	1,240,526.35	1,377,714.96	1,192,734.95	1,063,053.81	1,205,750.33	1,380,919.09	1,640,346.85	1,407,691.01	1,950,396.41
6-3500 · Financial Expenses	8.3	9,940.21	7,718.27	7,480.65	10,057.98	3,386.10	14,667.28	2,908.27	5,675.62	1,774.24
Total Expense		1,920,559.34	1,988,360.03	1,525,627.93	1,310,254.37	1,677,342.81	1,813,433.92	2,210,615.52	1,801,829.54	2,407,314.68
Net Ordinary Income		560,516.37	312,360.86	-1,404,909.81	91,862.12	2,722,193.99	-1,410,190.87	-596,529.21	-912,845.09	2,376,910.07
Other Income/Expense										
Other Income	9.0									
4-2000 · House rent	9.1	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-3600 · Other Revenues & Expenses	9.2	49,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51
Total Other Income		52,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51
Net Income		\$ 613,005.60	\$ 676,854.81	\$ 2,148,116.08	\$ 661,820.50	\$ 2,775,452.22	\$ (129,168.85)	\$ (81,346.02)	\$ (282,338.32)	\$ 702,140.56

2. Statement of Financial Position

KIRIBATI COCONUT DEVELOPMENT LTD Statement of Financial Position as at 31st December 2017 - 2025										
		2017	2018	2019	2020	2021	2022	2023	2024	2025
ASSETS	notes									
Current Assets										
Total Cash & Cash Equivalents	10.1	3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38	2,693,148.88
Total Other Current Assets	10.2	-1,572,927.99	-1,404,298.87	467,865.65	1,312,895.12	1,117,126.15	1,922,873.42	1,826,916.84	1,710,476.71	3,811,013.34
Total Fixed Assets	10.3	1,058,481.69	1,681,776.60	1,775,412.17	1,752,137.47	1,680,918.83	1,924,276.79	2,684,015.28	3,315,965.22	3,225,275.93
TOTAL ASSETS		\$ 3,018,717.15	\$ 3,508,186.69	\$ 5,832,436.16	\$ 6,554,201.00	\$ 8,133,481.91	\$ 7,861,308.43	\$ 7,678,374.34	\$ 7,321,975.31	\$ 9,729,438.15
LIABILITIES & EQUITY										
Liabilities										
Current Liabilities										
Accounts Payable										
2-5510 · Accounts Payable	11.1	197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Total Other Current Liabilities	11.2	-153,015.06	-161,055.44	3,587.07	98,171.61	-98,380.95	-221,395.30	-426,235.69	-436,914.40	1,035,289.25
Total Liabilities		44,075.32	-176,390.96	-13,801.57	91,142.77	-105,021.24	-248,033.17	-327,304.61	-401,417.60	1,303,904.68
Equity										
Total Equity	12.1	2,974,641.83	3,684,577.65	5,846,237.73	6,463,058.23	8,238,503.15	8,109,341.60	8,005,678.95	7,723,392.91	8,425,533.47
TOTAL LIABILITIES & EQUITY		\$ 3,018,717.15	\$ 3,508,186.69	\$ 5,832,436.16	\$ 6,554,201.00	\$ 8,133,481.91	\$ 7,861,308.43	\$ 7,678,374.34	\$ 7,321,975.31	\$ 9,729,438.15

3. Statement of Cash Flow

KIRIBATI COCONUT DEVELOPMENT LIMITED									
STATEMENT OF CASH FLOW									
for the year ended 31st December 2017-2025									
	2017	2018	2019	2020	2021	2022	2023	2024	2025
CASH FLOW FROM OPERATING ACTIVITIES									
Cash receipts from customers	10,620,233.1	7,364,770.49	8,610,161.17	6,414,843.90	10,381,179.2	7,636,455.55	8,015,614.32	8,490,403.4	14,136,774.14
Cash payment from expenses & staff costs	-8,428,222.75	-6,866,885.9	-7,853,352.7	-6,208,898.56	-7,170,928.5	-8,290,121.57	-7,539,389.78	-8,140,300.9	-13,053,559.13
Net Cash flow from operating activities	2,192,010.32	497,884.64	756,808.47	205,945.34	3,210,250.64	-653,666.02	476,224.54	350,102.49	1,083,215.01
CASH FLOW FROM INVESTING ACTIVITIES									
Net cash flow from investing activities	-363,053.70	-800,339.13	-398,359.09	-305,935.27	-363,974.82	-667,619.99	-1,322,940.54	-1,222,011.33	-685,599.51
CASH FLOW FROM FINANCING ACTIVITIES									
Net cash flow from financing activities	0.00	0.00	0.00	0.00	-1,000,000.00	0.00	0.00	0.00	0.00
Net Increase/Decrease in cash	1,828,956.62	-302,454.49	358,449.38	-99,989.93	1,846,275.82	-1,321,286.01	-846,716.00	-871,908.84	397,615.50
Cash at the beginning of the period	1,704,206.83	3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38
Cash at the end of the period	\$ 3,533,163.45	\$ 3,230,708.96	\$ 3,589,158.34	\$ 3,489,168.41	\$ 5,335,444.23	\$ 4,014,158.22	\$ 3,167,442.22	\$ 2,295,533.38	\$ 2,693,148.88

4. Notes to forming parts of the financial statements – income & expenses

	2017	2018	2019	2020	2021	2022	2023	2024	2025
Ordinary Income/Expense									
Income									
4-0000 · Sales - Domestic	2.0								
4-1106 · Crude Coconut Oil - Domestic		37,555.50	39,437.35	39,423.50	49,077.95	62,986.50	82,779.00	98,311.88	80,663.49
4-1106a · Crude Coconut Oil - Line Is		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,935.50
4-1108 · Copra Cake - Line Is		0.00	0.00	14,547.90	44,693.00	25,512.00	0.00	13,300.00	31,731.00
4-1109 · Copra Cake/Meal - Float		0.00	0.00	14,906.90	21,980.00	2,720.00	300.00	1,074.00	16,349.00
4-1111 · Copra Cake/Meal - Domestic		471,100.45	623,021.05	503,464.00	403,952.50	525,885.00	776,920.00	1,128,585.50	881,533.50
4-1112 · Copra Cake/Meal - Outer Island		726.40	0.00	112,767.00	118,128.00	145,041.90	18,039.70	6,354.50	37,629.85
4-1113 · Virgin Oil		0.00	501.70	7,112.21	10,413.30	25,766.00	12,137.00	16,858.80	8,126.00
4-1114 · Poultry Feed		0.00	0.00	5,160.00	16,260.00	40,293.00	60,915.00	8,413.30	4,510.00
4-1115 · Firewood		86,614.03	93,234.50	101,178.50	56,426.50	55,737.50	38,069.50	52,692.25	32,976.00
4-1120 · LC Coconut Freight		26,750.06	22,305.29	92,157.01	121,448.04	73,238.66	142,468.46	6,320.75	3,210.39
4-1125 · Body Oil		0.00	1,564.00	28,702.80	30,349.40	34,498.60	19,879.10	33,412.45	41,139.60
4-1130 · Toilet bath Soap	2.1								
4-1131 · Toilet Bath Soap		0.00	6.00	0.00	0.00	0.00	0.00	0.00	0.00
4-1132 · Laundry Bar Soap 500 gm		0.00	752.50	22,997.50	41,995.50	32,630.10	14,942.10	16,358.30	34,392.50
4-1133 · Hotel bath soap		0.00	174.40	1,039.00	404.00	387.70	69.20	0.00	0.00
4-1135 · Toilet Bath soap 40 grams		90.00	4,496.80	224.00	149.70	23.00	259.60	0.00	44.80
4-1136 · Toilet Bath Soap 100 grams		1,891.50	0.00	0.00	0.00	0.00	50.00	0.00	0.00
4-1130 · Toilet bath Soap - Other		0.00	6.50	1,073.60	439.20	918.00	100.00	0.00	26,545.40
Total 4-1130 · Toilet bath Soap		1,981.50	5,436.20	25,334.10	42,988.40	33,958.80	15,370.90	16,408.30	34,437.30
4-5502 · Other Domestic Sales	2.2								
4-1255 · Refinery Oil		0.00	0.00	0.00	0.00	0.00	0.00	-2,953.00	0.00
4-1270 · Cooking Oil		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-350.00
4-1500 · Pet Bottles		0.00	0.00	0.00	0.00	0.00	0.00	24.20	0.00
4-1501 · Pet Bottles 100 ml with lid		0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00
4-1502 · Pet Bottles 100 ml coloured		0.00	0.00	0.00	0.00	270.73	240.00	0.00	0.00
4-1504 · Pet Bottle 500ml with lid		0.00	0.00	0.00	0.00	0.00	0.00	0.20	120.00
4-1506 · Pet Bottle 1000 ml		0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00
4-1507 · Bet Bottle 5000 ml		0.00	0.00	0.00	0.00	60.00	0.00	0.00	30.00
4-4501 · Plant feed		58.00	18.00	300.00	66.00	87.00	7,911.00	32.00	3.00
4-4503 · Vehicle Hire		856.00	1,865.00	608.00	2,199.00	948.30	355.00	442.50	150.00
4-5501 · copra sacks		0.00	0.00	0.00	0.00	0.00	0.00	-42.60	0.00
4-5502 · Other Domestic Sales - Other		0.00	170.00	141.80	4,350.00	3,084.50	547.50	322.60	5,109.95
Total 4-5502 · Other Domestic Sales		914.00	2,053.00	1,049.80	6,615.00	4,510.53	9,053.50	778.90	5,062.95
4-0000 · Sales - Domestic - Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00	340.00
Total 4-0000 · Sales - Domestic		625,641.94	787,553.09	945,803.72	922,332.09	1,030,148.49	1,175,932.16	1,382,510.63	1,177,369.08

	2017	2018	2019	2020	2021	2022	2023	2024	2025
4-0000e · Sales - Export	3.0								
4-1101 · Raw Copra Tarawa	3,142,331.12	2,398,894.55	378,272.01	29,406.50	1,133,351.32	344,907.80	0.00	3,136.00	0.00
4-1102 · Raw Copra Xmas	0.00	0.00	381,771.90	402,679.28	764,228.42	419,709.18	361,357.51	613,009.23	0.00
4-1105 · Crude Oil - Export	4,536,205.82	3,474,740.22	2,735,956.41	4,034,703.05	6,631,017.68	3,964,714.47	4,694,572.66	4,783,393.98	11,763,409.61
4-1110 · Copra Cake/Meal - Export	0.00	0.00	0.00	0.00	0.00	6,150.00	0.00	1,924.00	240.00
Total 4-0000e · Sales - Export	7,678,536.94	5,873,634.77	3,496,000.32	4,466,788.83	8,528,597.42	4,735,481.45	5,055,930.17	5,401,463.21	11,763,649.61
4-0000r · Sales Return	4.0								
4-1209 · Crude Oil Export	0.00	0.00	0.00	-41,953.89	-32,129.06	-14,623.44	0.00	0.00	0.00
4-1210 · Copra Cake/Meal	-120.00	871.50	0.00	-60.00	-1,426.70	0.00	0.00	-707.00	0.00
4-1211 · LC F & H return	0.00	0.00	0.00	0.00	-4,462.26	-4,282.95	-119.00	-3,820.00	-6,255.70
4-1251 · Refinery Oil	0.00	0.00	0.00	0.00	0.00	0.00	-8,611.33	-30.00	0.00
4-1266 · Body Oil	0.00	0.00	-57.50	0.00	0.00	0.00	0.00	0.00	0.00
4-1415 · Laundry Bar Soap	0.00	0.00	0.00	0.00	0.00	-952.00	-1,064.00	0.00	-3,471.50
4-0000r · Sales Return - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-315.20
Total 4-0000r · Sales Return	-120.00	871.50	-57.50	-42,013.89	-38,018.02	-19,858.39	-9,794.33	-4,557.00	-10,042.40
4-1134 · Bar Soap - Float	5.0	0.00	0.00	0.00	0.00	0.00	2,009.00	0.00	0.00
5-2000 · Shipping Line Services return	6.0	0.00	0.00	61,711.93	0.00	0.00	-91,594.97	0.00	1,174.78
Total Income	8,304,058.88	6,662,059.36	4,503,458.47	5,347,107.03	9,520,727.89	5,799,960.25	6,430,655.47	6,574,275.29	13,260,014.09
Cost of Goods Sold									
5-2100 · Direct Material	7.1								
5-2101 · Purchase RM Copra - Oil Mill	480,724.98	5,320.00	0.00	0.00	0.00	0.00	115,616.72	0.00	0.00
5-2102 · Copra Handling to KCMC	75,068.10	57,228.29	66,537.93	32,087.38	4,413.57	0.00	0.00	0.00	0.00
5-2105 · Purchase RM Flexi Tanks	135,897.35	126,010.06	138,746.36	208,203.62	126,470.42	135,410.46	212,460.00	66,871.61	175,801.36
5-2106 · Purchase RM PP Bags (Cake)	316,020.65	94,471.22	66,484.05	3,000.00	37,136.11	40,296.98	13,963.38	63,643.17	43,481.46
5-2112 · Fumigation	10,263.80	102.00	0.00	1,825.00	0.00	0.00	0.00	0.00	0.00
5-2121 · Boil Perfume	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,875.00
Total 5-2100 · Direct Material	1,017,974.88	283,131.57	271,768.34	245,116.00	168,020.10	175,707.44	342,040.10	130,514.78	231,157.82
5-2200 · Direct Labour	7.2								
5-2205 · Direct Wages - Oil Mill	220,872.14	324,927.43	304,118.18	327,916.21	316,667.98	353,879.23	357,987.54	366,054.56	559,257.40
5-2212 · Direct Overtime - Oil Mill	71,412.20	84,840.31	79,776.30	69,752.90	83,731.84	105,335.87	107,355.05	74,848.08	111,862.33
5-2341 · Direct KPF - Oil Mill	15,941.51	22,592.24	19,984.21	24,034.20	23,052.54	27,128.67	27,635.69	31,150.95	55,828.50
5-2353 · Direct Leave Grants Mill	56,385.68	50,250.00	56,451.69	53,250.00	107,250.00	117,000.00	129,000.00	108,200.00	154,015.00
5-2358 · Direct Bonus & Allowance Mill	35,968.34	47,217.50	43,635.69	43,907.83	45,466.13	52,209.33	63,790.16	69,736.40	100,891.31
5-2200 · Direct Labour - Other	0.00	0.00	0.00	0.00	0.00	0.00	125.37	0.00	0.00
Total 5-2200 · Direct Labour	400,579.87	529,827.48	503,966.07	518,861.14	576,168.49	655,553.10	685,893.81	649,989.99	981,854.54
5-2300 · Factory Overheads	7.3								
5-2365 · Factory Light & power - Oil Mill	232,769.83	288,904.67	183,744.70	51,875.10	9,247.00	381,064.00	50,000.00	965,249.41	392,194.14
5-2383 · Rep & maint - Mill/Electrical	149,358.77	323,522.70	268,897.70	182,244.00	69,408.24	392,888.61	89,684.18	161,729.94	50,840.37
5-2391 · Motor Vehicle R & M	38,338.85	53,443.39	44,416.47	33,267.80	31,056.25	44,640.46	21,194.01	16,827.13	13,036.16
5-2394 · Operating Supplies Mill	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,420.55	7,887.82
5-2395 · Factory Fuel - Oil Mill	161,563.60	209,866.10	191,654.60	133,796.20	286,285.00	235,694.00	297,154.49	109,957.20	171,141.20
5-2396 · Factory Water	2,396.00	6,661.50	500.00	6,838.50	19,417.00	19,239.98	11,117.00	34,924.50	44,590.25
5-2397 · safety boots & other gears	0.00	0.00	30,605.95	3,241.00	9,107.67	32,145.99	17,391.98	20,127.65	18,104.80
5-2398 · Depreciation Plant & Mach	5,411.38	94,396.31	169,542.06	110,917.45	238,104.59	237,095.12	249,756.99	414,872.67	610,282.31
5-2399 · copra cake handling - local	0.00	0.00	45,511.43	8,355.94	5,068.18	10,878.70	330.00	23,112.61	778.25
5-2300 · Factory Overheads - Other	0.00	0.00	660.00	0.00	112.50	0.00	-1,450.00	15,825.00	0.00
Total 5-2300 · Factory Overheads	589,838.43	976,794.67	935,532.91	530,535.99	667,806.43	1,353,646.86	735,178.65	1,768,046.66	1,308,855.30
5-3000 · VCO Expenses	7.4								
5-3100 · materials	3,284.40	1,517.00	1,697.80	3,933.95	6,292.25	337.50	4,667.90	0.00	16,510.00
5-3101 · Salaries & Wages	1,883.95	3,317.01	20,181.52	24,813.09	33,629.54	32,917.45	23,649.23	17,605.87	79,820.54
5-3101a · VCO KPF exp	0.00	0.00	1,052.64	1,530.70	2,770.41	2,318.88	1,115.91	1,311.95	5,296.95
5-3102 · Transport hire & fuel	173.20	357.40	1,536.40	841.25	871.60	1,167.50	75.31	492.50	4,631.67
5-3103 · Air freight	51.25	0.00	624.35	0.00	187.86	433.86	0.00	649.10	1,102.90
5-3104 · Leave grant	0.00	0.00	500.00	500.00	2,000.00	-2,000.00	3,200.00	3,012.00	5,611.99
5-3105 · supplies & stationeries	0.00	0.00	2,814.00	7.00	100.00	526.10	0.00	2,058.80	5,269.97
5-3106 · overtime	0.00	0.00	1,052.07	1,097.44	1,043.27	333.65	90.54	709.82	6,886.65
5-3107 · Telephone VCO	0.00	0.00	10.00	6.00	120.00	0.00	0.00	0.00	55.62
5-3108 · Repair & Maint.	0.00	0.00	0.00	6,755.22	650.13	1,072.70	2,271.65	0.00	15,564.46
5-3000 · VCO Expenses - Other	50.00	0.00	0.00	86.00	0.00	0.00	210.00	3,633.90	594.87
Total 5-3000 · VCO Expenses	5,442.80	5,191.41	29,468.78	39,570.65	47,665.06	37,107.64	35,280.54	29,473.94	141,345.62
5-4000 · LC Coconut	7.5								
5-4001 · wharfage charges	957.92	0.00	1,091.34	1,944.64	0.00	6,782.15	1,360.00	0.00	4,269.35
5-4002 · Overtime	422.45	22,386.20	20,595.00	18,575.41	17,489.58	15,574.20	11,750.15	5,378.77	8,952.99
5-4003 · KPF Expense	0.00	687.44	3,013.18	3,330.33	3,071.67	3,500.44	2,563.83	1,559.67	3,047.43
5-4004 · Handling	0.00	429.90	15,864.68	14,083.76	20,125.03	6,453.60	4,464.67	922.68	21,818.10
5-4005 · Training	0.00	940.40	400.00	60.00	0.00	0.00	0.00	0.00	0.00
5-4006 · sub Allowance	25,880.00	11,415.00	29,200.10	7,937.95	6,260.00	7,747.10	1,802.31	1,291.26	4,926.09
5-4100 · Fuel	27,972.20	10,836.20	21,188.00	17,229.00	11,094.20	24,054.50	12,028.90	0.00	32,921.10
5-4101 · Repair & Maint	47,751.05	25,347.49	17,746.27	25,342.02	20,389.67	26,598.89	4,314.52	3,775.29	12,551.86
5-4102 · Salary & Wages	59,739.99	21,952.79	40,827.79	42,875.44	40,955.98	44,415.72	49,732.91	22,776.06	42,008.87
5-4103 · Depreciation - LC Coconut	18.03	36.05	2,652.70	3,754.13	5,740.67	3,499.74	6,087.39	6,178.80	6,504.77
5-4107 · Leave Grant	0.00	1,972.60	6,068.00	6,075.00	8,250.00	15,000.00	14,800.00	9,800.00	11,950.00
5-4000 · LC Coconut - Other	0.00	0.00	2,012.00	0.00	516.75	435.74	0.00	0.00	4,811.42
Total 5-4000 · LC Coconut	162,741.64	96,004.07	160,659.06	141,207.68	133,893.55	154,062.08	108,904.68	51,682.53	153,761.98

	2017	2018	2019	2020	2021	2022	2023	2024	2025
5-6000 · Raw Copra Expenses	7.6								
5-5100 · Copra Freight & Hand - S/Lines	1,957,817.14	1,110,331.42	943,408.00	1,021,874.18	1,523,499.97	1,249,640.90	1,339,160.89	1,392,782.98	1,694,819.54
5-5100a · Copra Freight & Handg-Ship Charter	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	699,907.13
5-5101 · Outer Island Expenses	349,872.88	83,413.32	45,127.04	44,951.80	72,801.63	113,581.25	69,446.51	87,996.62	113,515.91
5-5101b · Kirimati	90,716.05	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00
5-5102 · Casual labors wages - Tarawa	297,068.56	225,719.37	141,329.14	52,326.01	44,111.72	52,540.57	40,309.51	43,304.74	19,579.92
5-5103 · copra inspectors expense	43,650.03	16,855.35	28,500.79	39,445.94	54,297.40	64,582.58	25,387.05	30,889.64	47,977.58
5-5104 · ICC wages	42,533.83	220,480.92	210,995.77	217,681.98	235,499.67	230,770.09	223,475.06	225,581.70	362,411.58
5-5104a · Overtime CC	152.13	17,871.52	24,083.22	31,090.01	48,770.74	48,569.21	29,663.91	37,613.39	41,876.47
5-5104b · Leave Grants CC	0.00	22,037.25	17,500.00	16,500.00	66,256.00	58,000.00	82,061.09	91,240.00	116,392.01
5-5104c · Fuel CC	0.00	9,525.60	13,288.45	17,991.00	9,592.75	9,273.00	9,414.79	9,075.00	11,687.71
5-5104d · KPF Expenses CC	826.94	6,011.05	12,301.73	15,807.48	17,601.02	17,505.48	16,492.03	17,188.77	25,527.01
5-5104e · CC Stationery	0.00	0.00	149.63	639.82	807.00	0.00	0.00	232.60	243.50
5-5104f · CC Reliever Mbike hire	0.00	0.00	0.00	6,102.00	37,968.00	21,185.70	12,976.00	38,870.50	9,105.00
5-5105 · Agency fee	737,784.80	325,960.46	310,703.65	409,145.09	489,766.64	363,394.01	369,777.65	361,043.25	433,254.67
5-5106 · copra Handling	115,907.91	77,445.20	49,348.73	93,159.30	205,276.22	207,886.64	263,297.68	132,882.13	131,013.77
5-5106a · casual labors wages - Xmas	8,374.30	0.00	0.00	0.00	40.80	0.00	0.00	0.00	0.00
5-5107 · Scales & Jute Bags	16,054.41	110,612.63	85,729.33	79,188.81	190,878.16	140,184.37	360.00	129,313.09	560,197.28
5-6000 · Raw Copra Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00	4,205.96	600.00	0.00
Total 5-6000 · Raw Copra Expenses	3,660,758.98	2,226,264.09	1,882,465.48	2,045,903.42	2,997,167.72	2,577,113.80	2,486,028.13	2,598,814.41	4,267,509.08
5-6000 · Soap & Oil Production	7.7								
5-6001 · Salary & Wages	0.00	0.00	0.00	32,050.86	63,244.21	60,014.86	57,879.88	58,944.86	161,588.58
5-6002 · Overtime	0.00	0.00	0.00	8,011.69	24,975.24	25,876.51	5,149.16	6,726.41	35,095.63
5-6003 · Bonus & Allowances	0.00	0.00	0.00	556.00	1,270.00	1,044.00	2,902.50	869.60	3,971.48
5-6004 · KPF exp	0.00	0.00	0.00	2,387.13	4,723.94	4,501.12	3,980.03	4,067.06	13,667.79
5-6005 · Leave Grant	0.00	0.00	0.00	0.00	6,000.00	30,000.00	22,100.00	28,390.42	36,000.00
5-6100 · Material	0.00	11,634.00	74,278.39	51,272.20	75,739.14	24,039.13	15,919.47	21,959.22	327,231.76
5-6102 · Trading Ac/COGS	0.00	15.00	640.20	29,108.83	46,390.72	9,358.84	61,771.45	0.00	28,891.67
5-6101 · Poultry Feed	-19,921.78	-30,094.92	-52,367.36	-34,540.44	-43,974.13	-22,822.99	-37,170.94	-101,899.20	-138,045.04
5-6200 · Labour	0.00	0.00	786.15	425.20	0.00	370.00	4,507.94	0.00	0.00
5-6300 · spare parts	0.00	0.00	97.70	325.00	72.00	119.65	155.00	909.60	740.48
5-6000 · Soap & Oil Production - Other	0.00	0.00	0.00	0.00	2,456.59	0.00	1,010.90	0.00	0.00
Total 5-6000 · Soap & Oil Production	-19,921.78	-18,445.92	23,435.08	89,596.47	180,897.71	132,501.12	138,205.39	19,967.97	469,142.35
5-7000 · Line Islands	7.8								
5-7101 · Copra Handling expenses	0.00	79,124.21	207,206.51	60,939.99	50,807.63	39,444.09	37,934.20	22,606.15	46,841.81
5-7101a · Copra cake handling	0.00	0.00	6,678.99	26,983.69	15,205.67	7,534.90	7,216.47	3,982.80	5,989.56
5-7102 · Salary & Wages	0.00	19,617.85	80,324.44	78,256.31	72,369.10	81,167.27	80,101.09	108,887.77	257,416.11
5-7102a · Bonus & Allowance	0.00	0.00	616.46	460.77	479.50	285.00	5,533.23	415.00	5,847.28
5-7102b · KPF Exp	0.00	0.00	4,613.01	4,563.97	5,427.72	6,052.91	6,475.95	6,070.51	21,249.61
5-7103 · Copra Handling export	0.00	82,688.77	167,333.33	78,865.84	98,304.19	50,266.80	11,769.25	104,728.31	3,255.00
5-7104 · Travel Local	0.00	46,261.74	56,870.65	29,932.04	31,380.68	36,572.55	38,720.36	74,939.81	84,169.68
5-7105 · Xmas Council charges	0.00	190.00	180.00	90.00	0.00	102.00	90.00	0.00	60.00
5-7106 · supplies & stationery	0.00	1,396.42	8,765.56	7,396.33	1,432.15	8,188.79	2,580.94	3,834.60	14,074.69
5-7107 · overtime	0.00	20,057.58	12,849.20	12,275.96	22,525.51	18,332.15	24,266.15	36,352.55	56,988.79
5-7108 · Repair & Maint	0.00	7,190.97	5,615.22	1,233.45	8,362.95	8,933.25	6,598.95	23,714.15	45,560.62
5-7109 · House rental	0.00	541.44	861.80	3,424.06	0.00	7,216.00	7,720.00	2,940.00	3,615.00
5-7110 · Leave grant	0.00	3,760.00	10,610.00	14,250.00	24,000.00	21,550.00	47,800.00	24,000.00	24,899.96
5-7111 · Entertainment	0.00	0.00	1,900.70	198.00	7,360.80	4,502.70	2,315.90	11,542.66	29,600.60
5-7112 · Sitting Allowance	0.00	0.00	1,170.00	0.00	0.00	0.00	0.00	882.00	100.00
5-7113 · Electricity	0.00	0.00	706.80	2,287.98	2,178.33	1,047.04	202.81	1,120.00	45,255.99
5-7114 · internet	0.00	0.00	4,231.14	3,850.00	170.00	2,034.50	2,349.36	4,476.25	8,014.20
5-7115 · Safety gears	0.00	0.00	306.40	0.00	0.00	0.00	0.00	125.00	1,874.30
5-7116 · License	0.00	0.00	21.00	0.00	90.00	0.00	0.00	0.00	0.00
5-7117 · Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	264,823.05
5-7200 · Tabuaeran Is.									
5-7201 · Travel Local	0.00	0.00	696.00	571.00	544.00	730.00	182.50	110.00	400.20
5-7202 · Copra Handling	0.00	0.00	1,401.50	8,514.80	8,598.80	10,802.40	227.70	1,748.70	1,001.20
5-7203 · Overtime	0.00	0.00	0.00	105.00	185.00	0.00	0.00	0.00	0.00
5-7200 · Tabuaeran Is. - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128.00
Total 5-7200 · Tabuaeran Is.	0.00	0.00	2,097.50	9,190.80	9,327.80	11,532.40	410.20	1,858.70	1,529.40
5-7000 · Line Islands - Other	0.00	1,408.12	2,485.92	0.00	150.00	6,262.81	0.00	4,324.30	997.00
Total 5-7000 · Line Islands	0.00	262,237.10	575,444.63	334,199.19	349,572.03	311,025.16	282,084.86	436,800.56	922,162.65

		2017	2018	2019	2020	2021	2022	2023	2024	2025
Expense										
6-3300 · Selling Expenses	8.1									
6-3312 · KPA Cartage charges		562,096.31	486,409.94	172,158.77	109,771.82	238,751.20	241,256.83	193,079.31	188,645.02	202,660.85
6-3313 · Delivery Export/Import		50,800.81	45,080.20	91,319.74	100,235.51	158,023.88	118,463.36	213,658.69	115,937.08	119,133.57
6-3314 · Customs		52,013.66	67,589.66	61,423.82	27,135.25	71,425.40	57,116.36	145,628.90	78,613.31	117,913.63
6-3315 · Quaranteen Charges		3,082.00	3,847.00	510.00	0.00	0.00	204.00	14,993.50	0.00	12.50
6-3300 · Selling Expenses - Other		2,100.00	0.00	0.00	0.00	5.90	807.00	0.00	5,267.50	15,423.48
Total 6-3300 · Selling Expenses		670,092.78	602,926.80	325,412.33	237,142.58	468,206.38	417,847.55	567,360.40	388,462.91	455,144.03
6-3400 · Administrative Expenses	8.2									
6-3411 · Salary & Wages		484,777.27	500,597.73	440,080.31	407,564.70	388,271.34	417,383.89	443,896.18	496,302.84	698,326.69
6-3412 · KPF Expense		26,264.61	31,622.53	31,674.43	33,787.44	30,582.77	34,347.35	40,363.77	36,835.28	39,831.98
6-3413 · Overtime		145,326.27	153,279.54	135,836.56	100,329.65	116,349.38	102,230.79	38,262.41	77,672.85	44,396.70
6-3414 · Bonus & Allowance		29,862.69	40,926.51	29,981.00	27,708.16	26,599.69	30,232.72	31,209.19	51,411.05	56,114.41
6-3415 · Leave Grants		79,115.58	71,530.60	58,375.00	57,750.01	96,499.98	117,500.00	124,796.96	98,850.00	111,350.03
6-3418 · Training		3,706.83	3,890.50	3,086.49	11,326.00	3,567.20	0.00	0.00	0.00	0.00
6-3419 · Housing Expense		3,801.74	1,125.14	10,233.12	5,526.00	6,048.00	8,072.00	7,321.00	4,037.00	2,229.24
6-3420 · Staff Uniform		3,295.13	0.00	0.00	1,110.85	165.00	408.00	19,734.60	99.00	1,105.00
6-3421 · Travel Local		155,667.01	96,280.65	128,163.93	64,212.48	72,979.77	70,307.01	169,070.44	145,732.29	299,799.94
6-3422 · Travel Overseas		45,885.74	117,771.47	5,261.70	3,354.00	0.00	140,710.06	177,862.20	112,827.74	179,886.50
6-3427 · Donations		3,336.40	4,981.00	4,676.20	6,250.00	7,760.00	13,593.40	12,221.00	34,075.07	20,034.40
6-3430 · Advertising & Promotion		3,631.80	6,767.50	4,247.00	4,327.40	4,450.65	5,003.30	2,278.80	8,338.98	19,631.97
6-3431 · BTC Rates charges		700.00	7,800.00	5,300.00	4,650.00	7,880.00	0.00	1,100.00	5,580.00	5,780.00
6-3433 · Telephones etc		58,589.42	62,419.93	63,774.00	57,140.01	103,405.05	75,683.73	82,754.78	54,675.05	35,148.21
6-3434 · Office Supplies & Stationary		41,147.20	37,410.36	43,680.01	31,145.81	31,056.39	31,152.66	58,729.34	20,566.15	25,743.77
6-3435 · Postage		6,115.72	3,608.80	3,534.47	2,689.72	2,115.25	1,528.97	1,390.25	834.99	1,694.44
6-3436 · Repair & Maintenance		78,168.23	84,312.79	49,734.09	13,373.43	29,177.99	40,982.77	30,129.00	15,287.14	38,146.25
6-3437 · Board Directors Expenses		11,180.40	10,915.20	10,102.20	21,375.70	40,638.60	47,006.33	43,516.55	23,457.40	75,917.50
6-3438 · Insurance (MV & Workers)		0.00	18,106.00	9,053.00	12,104.60	9,053.00	9,053.00	9,053.00	9,053.00	10,258.00
6-3440 · Fees & Subscription		20,083.81	8,947.60	10,779.74	12,289.87	11,683.05	19,025.29	8,596.45	20,479.42	16,952.14
6-3441 · Depreciation of FA		17,508.63	82,703.86	135,139.46	159,417.06	191,348.20	183,667.17	307,357.67	169,009.92	159,908.92
6-3443 · Entertainment		13,901.87	15,558.53	8,238.64	20,349.80	19,209.14	16,501.40	2,763.53	18,777.20	32,525.68
6-3444 · Security expense		8,460.00	5,733.90	48.00	0.00	0.00	0.00	0.00	0.00	58,415.00
6-3445 · cleaning		0.00	11,137.00	1,607.50	5,271.12	6,909.88	16,366.14	15,668.90	14,306.90	15,402.13
6-3446 · Bad debt		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-246.62
6-3516 · KPF Surcharge		0.00	287.82	118.10	0.00	0.00	0.00	0.00	0.00	0.00
6-3400 · Administrative Expenses - Other		0.00	0.00	0.00	0.00	0.00	163.11	12,270.83	-10,518.26	2,044.13
Total 6-3400 · Administrative Expenses		1,240,526.35	1,377,714.96	1,192,734.95	1,063,053.81	1,205,750.33	1,380,919.09	1,640,346.85	1,407,691.01	1,950,396.41
6-3500 · Financial Expenses	8.3									
6-3511 · Bad Debts		0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,055.25	0.00
6-3514 · Bank Charges		9,833.27	5,919.38	7,438.31	6,189.54	3,342.70	14,688.83	2,917.73	2,400.20	1,778.78
6-3515 · Coinage/Exchange Differential		106.94	1,798.89	42.38	3,868.77	43.45	-21.53	-9.46	7.98	-4.62
6-3500 · Financial Expenses - Other		0.00	0.00	-0.04	-0.33	-0.05	-0.02	0.00	212.19	0.08
Total 6-3500 · Financial Expenses		9,940.21	7,718.27	7,480.65	10,057.98	3,386.10	14,667.28	2,908.27	5,675.62	1,774.24
Total Expense		1,920,559.34	1,988,360.03	1,525,627.93	1,310,254.37	1,677,342.81	1,813,433.92	2,210,615.52	1,801,829.54	2,407,314.68
Net Ordinary Income		560,516.37	312,360.86	-1,404,909.81	91,862.12	2,722,193.99	-1,410,190.87	-596,529.21	-912,845.09	2,376,910.07
Other Income/Expense										
4-2000 · House rent	9.1	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6-3600 · Other Revenues & Expenses	9.2									
6-3602 · Prior Period Items	"	36,237.89	344,835.98	3,509,892.56	524,236.26	36,223.96	169,945.66	4,216.62	352,222.50	-1,806,164.55
6-3605 · Gain/Loss on foreign exchan	"	0.00	0.00	0.00	0.00	0.00	1,081,250.78	0.00	350.13	0.00
6-3606 · Gain & Loss on Sale of FA	"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-160.00	0.00
6-3609 · Disposals	"	0.00	0.00	-3,526.19	0.00	0.00	0.00	0.00	0.00	0.00
6-3610 · KCDL Housing	"	0.00	0.00	970.64	1,225.00	1,205.77	1,257.92	1,230.06	1,194.51	1,220.33
6-3611 · Other Income	"	702.91	5,969.21	26,924.94	19,557.71	15,030.01	28,567.66	498,709.01	265,234.31	130,271.98
6-3615 · Interest on IBDs & AT Calls	"	12,548.43	13,688.76	18,763.94	24,939.41	758.49	0.00	11,027.50	11,474.32	14,662.38
6-3618 · Bad Debts Recovered	"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-698.30
6-3600 · Other Revenues & Expenses	"	0.00	0.00	0.00	0.00	40.00	0.00	0.00	191.00	-14,061.35
Total 6-3600 · Other Revenues & Expenses		49,489.23	364,493.95	3,553,025.89	569,958.38	53,258.23	1,281,022.02	515,183.19	630,506.77	-1,674,769.51

5. Notes to forming part of the financial statement – assets, liabilities & equity

		2017	2018	2019	2020	2021	2022	2023	2024	2025
ASSETS	Note#									
Current Assets										
Cash & Cash Equivalents	10.1									
Cheque A/C 736969		-418.50	-8,023.48	17,964.64	13,137.73	19,359.82	9,231.36	-42,137.70	-95,808.48	-356,669.96
Cheque A/C188026		1,415,945.01	-42,058.47	896,732.26	248,030.88	1,315,420.16	32,117.00	116,642.73	214,528.75	758,716.02
Cheque A/C254057		545,900.61	1,092,989.52	170,122.41	298,721.36	970,396.32	942,541.93	49,236.62	74,985.17	172,559.30
1-4404 - Petty Cash Xmas		0.00	2,243.90	0.00	0.00	0.00	0.00	117.60	117.60	117.60
1-4405 - Petty Cash		150.00	282.40	300.00	300.00	531.00	531.00	7,131.40	8,605.10	10,658.30
1-4411 - Term Deposit 181 Days 911671		290,692.86	292,732.57	296,777.18	305,377.55	305,442.32	305,442.32	307,350.88	308,448.96	310,665.14
1-4412 - Term Deposit 365 days 818038		80,150.33	80,707.88	81,497.48	82,296.94	82,364.94	82,364.94	82,408.61	-978.76	-978.76
1-4413 - Term Deposit 185 days 818072		70,092.00	70,437.90	71,051.30	71,774.30	71,826.89	71,826.89	71,845.33	-542.45	-542.45
1-4414 - Term Deposit 365 days 818049		91,029.39	91,662.63	92,556.47	93,321.30	93,398.53	93,398.53	93,445.86	-1,257.68	-1,257.68
1-4415 - TD 30 days 818005/1211636		1,039,621.75	1,649,734.11	1,662,033.32	1,673,980.02	1,774,322.67	1,774,322.67	1,777,078.38	1,787,454.62	1,799,900.82
1-4421 - Term deposit 1202213		0.00	0.00	300,123.28	400,751.18	400,776.72	400,776.72	401,512.74	-130.67	-130.67
1-4422 - Term Deposit 1206692					301,477.15	301,604.86	301,604.86	302,811.77	111.22	111.22
Total Cash & Cash Equivalents		3,533,163.45	3,230,708.96	3,589,158.34	3,489,168.41	5,335,444.23	4,014,158.22	3,167,442.22	2,295,533.38	2,693,148.88
Accounts Receivable										
1-4425 - Accounts Receivable	10.2.1	-1,450,930.63	-1,406,016.23	564,900.18	1,284,649.25	958,194.08	1,553,788.41	1,558,499.57	939,749.47	2,271,886.91
Total Accounts Receivable		-1,450,930.63	-1,406,016.23	564,900.18	1,284,649.25	958,194.08	1,553,788.41	1,558,499.57	939,749.47	2,271,886.91
Other Current Assets										
1-3000 - Sundry Receivable	10.2.2									
1-3001 - VCO - NICIC Project		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,053.60
13100 - Copra Fund		70,580.12	24,935.40	18,072.56	23,640.40	48,736.05	193,601.75	50,062.75	156,113.45	280,436.15
13101 - Copra Fund 1		-274,275.53	-274,275.53	-274,275.53	-274,275.53	-274,275.53	-274,275.53	-156,469.93	-303,617.93	-291,167.13
1-4407 - Cash Over & Short									0.00	-0.62
1-4460 - Suspense Account									0.00	0.02
Total 1-3000 - Sundry Receivable		-203,695.41	-249,340.13	-256,202.97	-250,635.13	-225,539.48	-80,673.78	-106,407.18	-147,504.48	-3,677.98
1-4406 - Cash Float	10.2.3									
1-4406a - Xmas Cash Float		-83,869.01	-83,869.01	0.00	0.00	0.00	0.00	20,000.00	40,000.00	305,000.00
1-4406b - Teralina		23,102.65	47,114.65	39,402.65	51,402.65	44,277.65	45,411.50	45,411.50	48,411.50	54,411.50
1-4406c - VCO		1.65	7,261.25	880.56	651.60	2,918.90	8,918.90	11,918.90	11,918.90	25,444.90
1-4406d - Tabuهران			11,000.00	17,329.34	17,138.54	14,279.74	11,747.34	23,747.34	36,847.34	48,847.34
1-4406 - Cash Float - Other							0.00	2,008.00	4,008.00	10,020.00
Total 1-4406 - Cash Float		-60,764.71	-18,493.11	57,612.55	69,192.79	61,476.29	66,077.74	103,085.74	141,185.74	443,723.74
1-500 - Staff Debtors	10.2.4									
Ietemwenga CC		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Ioane M		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Klaben Tetoa CC		0.00	981.08	-102.03	1,767.70	936.21	80.09	80.09	80.09	80.09
Korimoa		0.00	0.00	-106.49	0.00	1,823.88	622.32	0.00	0.00	0.00
Rooroa (Reliever)		0.00	92.24	-0.26	-0.26	-0.26	0.00	0.00	0.00	0.00
Taarua Kalkai		0.00	148.64	39.64	1,635.00	589.00	0.00	3,519.00	3,118.62	1,918.14
Tabaeko		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Tantan Teekau		0.00	576.58	-0.04	-0.04	2,338.35	1,137.73	-163.71	-464.07	0.00
Tawaia CC		0.00	-0.28	-10.56	0.00	0.00	0.00	0.00	0.00	0.00
Teitirere Tominiko		0.00	66.05	-153.95	-75.55	-114.62	1,572.22	776.70	0.00	0.00
Tiutirina		0.00	89.10	-321.97	23.03	3,819.23	2,617.77	1,474.33	193.17	0.00
1-5001 - Nawere Rarawete		0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00
1-5003 - Teroueta Teikarawa		-180.00	-100.00	-100.00	0.00	0.00	0.00	0.00	0.00	0.00
1-5002 - Tabanga Bontekai		0.00	-120.00	-120.00	-120.00	-120.00	-120.00	-140.00	-140.00	-140.00
1-5004 - Marewenteang Kaburoro		0.00	-107.48	-11.86	0.00	3,405.38	2,204.73	1,453.83	1,625.03	1,575.03
1-5005 - Motorbike CC		48,850.00	26,050.00	2,245.56	-2,712.27	-2,712.27	-2,712.27	-2,712.27	-2,712.27	-2,712.27
1-5007 - Betala		-192.32	-192.32	-192.32	-192.32	-192.32	-192.32	-212.32	-212.32	-212.32
1-5008 - Veronica T		0.00	0.00	0.00	0.00	0.00	-600.00	-1,300.00	15.00	10,919.00
1-5009 - Enari A		0.00	0.00	0.00	750.00	489.00	-599.99	-1,299.99	0.01	0.01
1-5010 - Tangira		0.00	0.00	12.74	12.74	12.74	12.74	12.74	12.74	12.74
1-5011 - Miriam T		0.00	0.00	7.23	0.00	0.00	0.00	0.00	12.50	0.00
1-5012 - Kaekoa T		0.00	0.00	13.70	187.50	0.00	0.00	0.00	0.00	0.00
1-5013 - Anna		0.00	0.00	-0.01	224.99	0.00	0.00	0.00	0.00	0.00
1-5016 - Batirenga		0.00	0.00	0.00	1,342.88	92.88	0.00	-50.00	-50.00	2,340.00
1-5025 - Ario		0.00	0.00	0.00	0.00	0.00	-1.00	0.00	0.00	0.00
1-5017 - Mareko		0.00	0.00	0.00	-38.50	-30.45	0.00	0.00	0.00	0.00
1-5018 - Mara		0.00	0.00	0.00	0.00	-3.00	0.00	0.00	0.00	0.00
1-5019 - Takaa		0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00
1-5020 - Tentaku		0.00	0.00	0.00	202.50	0.00	0.00	0.00	0.00	0.00
1-5022 - Viane		0.00	0.00	0.00	85.24	-61.00	0.00	0.00	0.00	0.00
1-5023 - Tebwaa		0.00	0.00	0.00	0.00	56.10	0.00	0.00	0.00	0.00
1-5024 - Teakai		0.00	0.00	0.00	150.00	258.79	0.00	0.00	0.00	0.00
1-5026 - Euta		0.00	0.00	0.00	145.56	420.00	0.00	0.00	0.00	0.00
1-5027 - Tekani		0.00	0.00	0.00	131.42	54.61	22.01	0.00	0.00	0.00
1-5028 - Tawati		0.00	0.00	0.00	17.70	0.00	0.00	0.00	0.00	0.00
1-5029 - Tilra		0.00	0.00	0.00	110.00	100.00	0.00	0.00	0.00	0.00
1-5030 - Maryclaire		0.00	0.00	0.00	-12.30	-40.00	0.00	0.00	-0.80	-0.80
1-5031 - Teueke		0.00	0.00	0.00	0.14	0.00	-37.00	85.00	100.00	40.00
1-5032 - Tengutu		0.00	0.00	0.00	1,672.91	830.18	0.00	0.00	30.00	0.00
1-5033 - Baranika		0.00	0.00	0.00	-560.81	-1,679.36	-1,679.36	-2,797.91	-2,797.91	-3,916.46
1-534 - Nakina B		0.00	0.00	0.00	-40.00	0.00	0.00	0.00	0.00	0.00
1-5501 - Akaka Merimeri		-0.08	259.92	140.70	130.70	130.70	130.70	130.70	130.70	130.70
1-5502 - Teabi Tekeaa		0.00	0.00	-3.00	-3.00	-3.00	-3.00	-3.00	-3.00	-3.00
1-5503 - Tokamaen Burentarawa		-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12	-11.12
1-5504 - Bokai Teebua		-46.02	398.53	-44.32	239.70	0.00	19.98	0.00	0.00	0.00
1-5505 - Otabine Teinaniti		0.00	293.00	90.40	180.00	0.00	0.00	0.00	0.00	0.00
1-5506 - Teebora Baie		0.00	378.00	9.90	100.00	0.00	0.00	0.00	0.00	0.00
1-5507 - Teribwa T		0.00	520.00	193.27	163.27	0.04	271.30	51.30	51.30	-0.02
1-5508 - Tikataake Ntala		0.00	180.00	0.00	18.36	0.00	418.38	-139.31	-126.81	0.00
1-5509 - Kairo T		0.00	378.00	-132.00	0.00	0.00	0.00	0.00	0.00	0.00

1-5510 · Notuee T	0.00	200.00	17.40	317.40	125.40	0.00	0.00	0.00	0.00
1-5514 · Tianiti Tateremwa CC	0.00	229.53	-131.71	210.60	1,323.88	71.67	-34.09	0.00	-50.11
1-5511 · Kautuntarawa	0.00	0.00	0.00	-37.50	0.00	0.00	0.00	0.00	0.00
1-5513 · Buatia E	0.00	0.00	0.00	7.50	214.00	0.00	0.00	0.00	0.00
1-5516 · Toaaki Kourataake	0.00	-80.33	-199.64	0.00	0.00	0.00	1,072.15	-78.19	0.00
1-5517 · Teeua Don	0.00	0.00	130.00	1,249.00	0.00	0.00	1,148.97	0.00	0.00
1-5518 · Mwautu T	0.00	14.40	19.19	1,033.36	0.00	0.00	0.00	0.00	0.00
1-5519 · Temanibwebwe T	0.00	0.00	90.14	0.00	2,956.62	1,826.94	523.04	0.00	0.00
1-5520 · Katherine T	0.00	0.00	237.15	0.00	105.09	0.00	747.70	222.61	219.08
1-5521 · Bwateriki B	0.00	0.00	-29.88	0.00	260.00	0.00	0.00	0.00	0.00
1-5522 · Ms Taua Morei	0.00	0.00	0.00	106.88	0.00	0.00	0.00	0.00	0.00
1-5523 · Ms Teae M	0.00	0.00	0.00	31.88	0.02	0.00	0.00	0.00	0.00
1-5524 · Ms Temwari	0.00	0.00	0.00	144.38	0.00	0.00	0.00	0.00	-50.00
1-5525 · Mr Uriono	0.00	0.00	0.00	-0.87	0.00	0.00	0.00	0.00	0.00
1-5526 · Ms Atanimango	0.00	0.00	-17.40	1.58	0.00	0.00	-202.09	-187.09	-187.09
1-5527 · Mr Antonio	0.00	0.00	0.00	14.13	0.00	0.00	0.00	0.00	0.00
1-5528 · Mr latetati	0.00	0.00	0.00	0.78	0.00	0.00	0.00	0.00	0.00
1-5529 · Mr Togoun	0.00	0.00	0.00	-0.87	0.00	0.00	0.00	0.00	0.00
1-5530 · Mr lenikakoro	0.00	0.00	0.00	16.63	-66.00	0.00	0.00	0.00	0.00
1-5531 · Richard	0.00	0.00	0.00	0.00	420.00	0.00	747.74	-152.62	-0.02
1-5532 · Tebenua	0.00	0.00	0.00	0.00	1,020.52	0.00	95.00	-10.00	0.00
1-5533 · Unare R	0.00	0.00	0.00	4.50	-1.00	0.00	0.00	0.00	0.00
1-5535 · Taati I	0.00	0.00	0.00	20.40	0.00	0.00	0.00	0.00	0.00
1-5536 · Beniamina T	0.00	0.00	0.00	12.90	0.00	0.00	0.00	0.00	0.00
1-5537 · Tiribo T	0.00	0.00	0.00	74.61	0.00	0.00	0.00	0.00	0.00
1-5538 · Itibonuea	0.00	0.00	0.00	38.70	0.00	0.00	0.00	0.00	0.00
1-5539 · Bwebwen	0.00	0.00	0.00	1,634.01	334.01	0.00	0.00	0.00	0.00
1-5540 · Bwaiaa T	0.00	0.00	0.00	-15.00	-15.00	0.00	0.00	0.00	0.00
1-5541 · Mr Teinaiti A	0.00	0.00	0.00	262.50	396.38	220.73	-29.27	-29.27	0.01
1-5542 · Ms Ruang	0.00	0.00	0.00	225.00	206.10	0.00	0.00	0.00	0.00
1-5543 · Ms Iotobina T	0.00	0.00	0.00	300.00	9.83	0.00	0.00	0.00	0.00
1-5544 · Mr Burentoun	0.00	216.41	-16.41	167.00	2,717.59	1,516.69	581.04	604.74	604.74
1-5545 · Mr Taoreti T	-31.10	-31.10	-31.10	156.40	0.00	0.00	0.00	0.00	0.00
1-5546 · Mr Kelvin U	0.00	0.00	0.00	249.79	213.00	0.00	0.00	0.00	0.00
1-5547 · Mr Titiku T	0.00	0.00	0.00	187.52	22.00	0.00	0.00	0.00	0.00
1-5548 · Mr Peter K	0.00	0.00	0.00	187.50	87.59	87.59	87.59	87.59	87.59
1-5549 · Mr Mweia T	0.00	0.00	0.00	254.92	0.00	0.00	0.00	0.00	0.00
1-5550 · Mr Betaia M	0.00	0.00	0.00	187.50	2.10	132.32	20.00	20.00	20.00
1-5552 · Mr Tabanga R	0.00	0.00	0.00	187.50	0.00	120.00	20.00	20.00	20.00
1-5558 · MS Agnes I	0.00	0.00	0.00	0.00	2,195.96	-57.83	0.00	-36.00	2,390.00
1-5583 · Mr leete T	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,511.51	-2,011.57
1-5585 · Teriakai Reota	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00
1-5559 · Bauro	0.00	0.00	0.00	0.00	185.48	-3.43	0.00	0.00	0.00
1-5561 · Ms Bwatemeta	0.00	0.00	0.00	0.00	1,473.88	273.18	-50.00	0.00	0.00
1-5562 · Temeaua B	0.00	0.00	0.00	0.00	35.98	878.77	-326.65	0.00	0.00
1-5551 · Mr Kaibwao T	0.00	0.00	0.00	187.50	0.00	0.00	0.00	0.00	0.00
1-5554 · Mr Tevita M	0.00	0.00	0.00	187.50	0.00	0.00	0.00	0.00	0.00
1-5556 · Ms Meere T	0.00	0.00	0.00	0.00	1,886.38	0.00	0.00	0.00	0.00
1-5560 · Freddy	0.00	0.00	0.00	0.00	-88.20	0.00	0.00	0.00	0.00
1-5563 · Mr Tanimarawa	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5564 · Mr Tekaiwa A	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5565 · Mr Namanoku T	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5566 · Mr Christopher R	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5567 · Mr Kametua T	0.00	0.00	0.00	0.00	315.00	39.98	0.00	0.00	0.00
1-5580 · Mr Teriamaki A	0.00	0.00	0.00	0.00	0.00	129.00	0.00	0.00	0.00
1-5568 · Mr Bateriki B	0.00	0.00	0.00	0.00	125.00	0.00	0.00	0.00	0.00
1-5569 · Mr Metio	0.00	0.00	0.00	0.00	155.00	0.00	0.00	0.00	0.00
1-5571 · Mr Edwin	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5575 · Mr Itinnaibo T	0.00	0.00	0.00	0.00	-9.59	0.00	0.00	0.00	0.00
1-5576 · Mr Tearatiera	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5577 · Mr Autenang R	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5578 · Mr Baretoke M	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5579 · Mr Tekinaiti N	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5581 · Mr Kobaua B	0.00	0.00	0.00	0.00	32.10	0.00	0.00	0.00	0.00
1-5582 · Mr Betero T	0.00	0.00	0.00	0.00	-1.85	0.00	0.00	0.00	0.00
1-5583 · Mr leete T	0.00	0.00	0.00	0.00	154.56	0.00	-980.21	0.00	0.00
1-5584 · Mr Kaiboboki T	0.00	0.00	0.00	0.00	66.10	0.00	0.00	0.00	0.00
1-5586 · Mr Beeten	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5587 · Mr Atitaa	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5588 · Mr Biribi T	0.00	0.00	0.00	0.00	-0.90	0.00	0.00	0.00	0.00
1-5589 · Ms Mwakei	0.00	0.00	0.00	0.00	24.10	0.00	0.00	0.00	0.00
1-5590 · Mr Tekabeta E	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5591 · Mr Robuti T	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5592 · Mr Ientaake A	0.00	0.00	0.00	0.00	-1.90	0.00	0.00	0.00	0.00
1-5593 · Mr Katauea	0.00	0.00	0.00	0.00	24.10	0.00	0.00	0.00	0.00
1-5594 · Mr Matang	0.00	0.00	0.00	0.00	-1.91	0.00	0.00	-80.65	-80.65
1-5597 · Mr Nawere K	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,189.83	-14.66
1-5595 · Mr Abby A	0.00	0.00	0.00	0.00	-1.00	0.00	0.00	0.00	0.00
1-5596 · Mr Itinnaba Timon	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00
1-5597 · Mr Nawere K	0.00	0.00	0.00	0.00	170.15	0.00	2,190.00	0.00	0.00
1-5598 · Kiereree	0.00	0.00	0.00	0.00	280.15	0.00	-850.00	-1,600.08	249.92
1-5599 · Mr Neneia	0.00	0.00	0.00	0.00	0.00	153.99	0.01	-40.79	9.97
1-5600 · Beiaa T	0.00	0.00	0.00	0.00	0.00	1,569.27	619.11	-281.07	-281.07
1-5601 · Ms Temawa - CC Teraina	0.00	0.00	0.00	0.00	0.00	949.90	1,714.47	464.47	0.00
1-5602 · Ms Tiri	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.50	0.00
1-5603 · Mr Bunatao	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,289.99	1,183.56
1-5604 · Ms Teewa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,290.01	1,086.28
1-5605 · Mr Botibwati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,290.01	1,139.96
1-500 · Staff Debtors - Other	-10.00	-94.50	-137.50	-80.78	-80.78	-80.78	2,695.72	7,675.12	835.11
Total 1-500 · Staff Debtors	48,379.36	30,333.51	1,341.77	13,200.02	28,578.53	10,981.90	8,544.29	12,010.46	15,245.77

		2017	2018	2019	2020	2021	2022	2023	2024	2025
1120 · Inventory Asset	10.2.6									
1-4430 · Direct Material Inventory		0.00	0.00	0.00	0.00	0.00	0.00	0.00	184,826.41	202,441.41
1-4445 · Finished Goods Inventory		19,921.78	50,016.70	102,384.06	136,924.50	180,898.63	203,721.62	240,892.56	342,791.76	480,836.80
1120 · Inventory Asset - Other		0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,698.31	211,241.56
Total 1120 · Inventory Asset		19,921.78	50,016.70	102,384.06	136,924.50	180,898.63	203,721.62	240,892.56	643,316.48	894,519.77
1499 · Undeposited Funds	10.2.7	16,506.23	136,682.45	-102,417.17	716.80	10,446.55	9,746.85	-67,638.61	35,860.80	66,864.69
Fixed Assets	10.3.1-3.8									
1-4604 · Motor Vehicles										
1-4605 · Original Cost		205,570.30	384,451.56	386,995.35	506,275.65	552,466.43	616,673.31	855,970.99	896,597.17	898,096.55
1-4606 · Acc Depreciation		-162,417.79	-189,666.16	-230,785.93	-276,570.99	-352,565.45	-445,653.85	-602,463.83	-695,207.52	-781,242.35
1-4604 · Motor Vehicles - Other							0.00	3,279.99	30,921.39	48,426.17
Total 1-4604 · Motor Vehicles	10.3.1	43,152.51	194,785.40	156,209.42	229,704.66	199,900.98	171,019.46	256,787.15	232,311.04	165,280.37
1-4609 · Furniture & Fittings	10.3.2									
1-4610 · Original Cost		53,836.44	59,296.44	70,500.44	72,811.79	74,982.80	85,637.43	93,714.93	94,783.68	95,845.68
1-4611 · Acc. Depreciation		-27,968.91	-28,877.75	-32,206.84	-37,720.96	-43,646.42	-49,594.98	-71,496.17	-75,428.76	-81,522.15
1-4609 · Furniture & Fittings - Other							0.00	1,020.00	1,020.00	2,595.00
Total 1-4609 · Furniture & Fittings	10.3.2	25,867.53	30,418.69	38,293.60	35,090.83	31,336.38	36,042.45	23,238.76	20,374.92	16,918.53
1-4614 · Office Equipments	10.3.3									
1-4615 · Original Cost		186,489.44	344,665.81	392,817.93	314,812.40	377,169.95	417,995.77	470,831.99	491,091.95	582,632.93
1-4616 · Acc. Depreciation		-60,094.11	-112,966.61	-197,488.12	-181,945.13	-278,326.10	-349,391.41	-450,438.49	-498,995.41	-557,325.05
1-4614 · Office Equipments - Other							2,878.00	16,671.81	77,653.80	106,263.48
Total 1-4614 · Office Equipments	10.3.3	126,395.33	231,699.20	195,329.81	132,867.27	98,843.85	71,482.36	37,065.31	69,750.34	131,571.36
1-4619 · Building	10.3.4									
1-4620 · Original Cost		764,247.58	798,028.76	907,374.83	917,130.33	925,852.11	943,453.42	963,795.75	981,783.02	982,784.52
1-4621 · Acc. Depreciation		-426,971.05	-428,645.20	-434,814.29	-443,317.69	-452,430.44	-462,060.78	-482,713.30	-494,140.51	-503,591.57
1-4619 · Building - Other							0.00	288.00	288.00	11,301.31
Total 1-4619 · Building	10.3.4	337,276.53	369,383.56	472,560.54	473,812.64	473,421.67	481,392.64	481,370.45	487,930.51	490,494.26
1-4622 · LC Coconut Assets	10.3.5									
1-4623 · Original Cost		721.00	45,721.00	60,929.61	495.98	21,752.23	23,202.23	30,514.73	30,514.73	32,881.51
1-4623a · Acc. Depreciation		-18.03	-54.08	967.03	-2,787.10	-8,527.77	-12,027.51	-18,114.90	-24,293.70	-30,798.47
1-4622 · LC Coconut Assets - Other									0.00	1,568.24
Total 1-4622 · LC Coconut Assets		702.97	45,666.92	61,896.64	-2,291.12	13,224.46	11,174.72	12,399.83	6,221.03	3,651.28
1-4624 · Plant & Machinery	10.3.5									
1-4625 · Original Cost		3,060,153.15	3,438,808.47	3,649,441.86	3,792,748.75	4,015,796.20	4,252,514.73	4,722,152.44	5,130,452.82	5,470,463.79
1-4626 · Acc. Depreciation		-2,551,324.16	-2,645,720.47	-2,815,262.53	-2,926,179.98	-3,164,284.57	-3,401,379.69	-3,651,136.68	-4,066,009.35	-4,676,291.66
1-4624 · Plant & Machinery - Other		654.50	654.50	654.50	654.50	654.50	293,649.32	775,793.02	1,374,230.09	1,560,564.51
Total 1-4624 · Plant & Machinery	10.3.5	509,483.49	793,742.50	834,833.83	867,223.27	852,166.13	1,144,784.36	1,846,808.78	2,438,673.56	2,354,736.64
1-4627 · Pet Bottles Machinery	10.3.6									
1-4628 · Original Cost		120,415.38	120,800.38	121,050.38	110,601.00	110,601.00	110,601.00	110,601.00	123,773.69	123,773.69
1-4629 · Acc. Depreciation		-110,839.78	-110,839.78	-110,839.78	-110,598.00	-110,598.00	-110,598.00	-110,598.00	-110,598.00	-110,190.80
Total 1-4627 · Pet Bottles Machinery		9,575.60	9,960.60	10,210.60	3.00	3.00	3.00	3.00	13,175.69	13,582.89
1-4630 · Soap Plant	10.3.7									
1-4631 · Original cost		83,495.30	83,495.30	83,495.30	99,233.54	99,233.54	99,233.54	99,233.54	99,233.54	99,233.54
1-4632 · Acc. Depreciation		-83,495.30	-83,495.30	-83,495.30	-84,206.75	-88,141.31	-92,075.87	-96,010.43	-102,028.18	-102,028.18
1-4630 · Soap Plant - Other									33,535.64	34,265.91
Total 1-4630 · Soap Plant	10.3.7	0.00	0.00	0.00	15,026.79	11,092.23	7,157.67	3,223.11	30,741.00	31,471.27
1-4633 · Cooking Oil Plant	10.3.8									
1-4634 · Original Cost		5,237.85	5,237.85	5,237.85	5,237.85	5,237.85	5,237.85	28,842.28	28,842.28	28,842.28
1-4635 · Acc Depreciation		-4,522.72	-4,522.72	-4,522.72	-4,522.72	-4,522.72	-4,522.72	-7,535.06	-13,866.82	-13,866.82
1-4633 · Cooking Oil Plant - Other							0.00	1,306.67	1,306.67	2,088.87
Total 1-4633 · Cooking Oil Plant		715.13	715.13	715.13	715.13	715.13	715.13	22,613.89	16,282.13	17,064.33
1-4640 · Animal Feed	10.3.8									
1-4641 · Original Cost		1,571.10	1,571.10	1,571.10	0.00	230.00	230.00	230.00	230.00	230.00
1-4640 · Animal Feed - Other		3,741.50	3,833.50	3,791.50	-15.00	-15.00	275.00	275.00	275.00	275.00
Total 1-4640 · Animal Feed		5,312.60	5,404.60	5,362.60	-15.00	215.00	505.00	505.00	505.00	505.00
Total Fixed Assets		1,058,481.69	1,681,776.60	1,775,412.17	1,752,137.47	1,680,918.83	1,924,276.79	2,684,015.28	3,315,965.22	3,225,275.93

		2017	2018	2019	2020	2021	2022	2023	2024	2025
Other Assets										
1-4455 - Imprest Accounts										
Moretekai Ierubara		0.00	0.00	2,874.00	0.00	0.00	2,482.50	4,169.70	0.00	0.00
1-4455a - Mareko I		550.00	550.00	660.00	660.00	910.00	1,160.00	2,847.20	2,847.20	6,356.20
1-4455b - Tava Morei		0.00	357.70	851.70	991.70	991.70	991.70	2,161.70	2,161.70	-1,415.30
1-4455c - Tebwa R		-768.20	-478.20	-628.20	72.20	372.20	672.20	1,522.20	1,071.00	3,238.50
1-4455d - Itinnaba		0.00	-38.00	0.00	0.00	0.00	0.00	800.00	-4,506.00	1,518.00
1-4455f - Ario Takuia		-38.00	720.00	-38.00	-2.80	-2.80	1,277.20	-22.80	-232.80	5,324.20
1-4455g - Tease Makaua		650.00	400.00	1,878.80	1,878.80	1,878.80	1,878.80	2,298.80	4,538.80	8,817.80
1-4455i - Iotobina		400.00	300.00	564.00	564.00	564.00	564.00	564.00	564.00	0.00
1-4455m - Marea R.		300.00	733.80	300.00	300.00	300.00	710.00	710.00	710.00	-130.00
1-4455O - Otineru T		220.80	1,086.70	1,173.80	1,247.40	1,307.40	1,456.60	2,236.20	1,995.90	1,995.90
1-4455v - Veronica T		1,020.70	1,004.00	1,086.70	1,036.70	1,886.70	5,656.70	2,296.70	2,296.70	2,296.70
1-4455w - Kairo T.		0.00	2,255.00	0.00	140.00	140.00	1,440.00	110.00	110.00	6,691.00
1-4457 - Katauea Timan		1,375.00	675.56	2,014.55	2,014.55	2,298.55	2,298.55	2,298.55	2,298.55	2,826.05
1-4458 - Buasia Erenete		-183.64	171.80	744.96	1,745.46	1,574.66	3,204.66	5,026.56	2,723.56	5,002.56
1-4459 - Otea Uriam		8.00	478.24	561.80	641.80	641.80	291.80	511.80	511.80	711.80
1-4461 - Viane Ioane		-298.56	1,036.24	478.24	513.84	513.84	913.84	1,524.24	2,338.24	1,738.24
1-4500 - Maraki Bokai		7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,561.75	7,761.75
1-4551 - Katarina Tofinga		0.00	0.00	0.00	0.00	0.00	-140.00	-140.00	-140.00	-140.00
1-4560 - Teabi Tekeaa		7,591.20	-108.33	1,715.67	-108.33	-108.33	-108.33	-108.33	-108.33	-108.33
1-4565 - Paul Tekanene		16,441.54	12,545.08	25,825.32	2,225.60	2,225.60	2,225.60	2,225.60	2,225.60	2,225.60
1-4570 - Taoreti Takinoa		0.00	-4,422.53	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
1-4573 - Ituaa Kaibaua		0.00	0.00	0.00	100.00	100.00	80.00	80.00	80.00	80.00
1-4580 - Enari Arioka		230.00	-8.00	-8.00	-2,168.00	5,359.00	21,271.33	-5,469.75	1,814.25	1,814.25
1-4581 - LC Coconut Crews		8,955.00	9,176.60	8,197.95	7,087.40	16,626.22	33,047.97	14,889.87	13,887.87	18,553.98
1-4582 - Taati Iebou		0.00	880.00	880.00	1,110.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00
1-4670 - Ruang		210.00	210.00	210.00	360.00	460.00	460.00	460.00	460.00	1,793.50
1-4671 - Miriam T		0.00	0.00	0.00	-7.18	211.71	2,071.70	2,094.06	2,094.06	2,094.06
1-4675 - Kelvin Ueanimatang		0.00	0.00	0.00	160.00	80.00	60.00	9.99	9.99	9.99
1-4678 - Tawati I		0.00	0.00	0.00	0.00	1,630.00	4,120.00	4,120.00	4,120.00	4,120.00
1-4679 - Teriakai Reota		0.00	0.00	0.00	0.00	-99.80	550.20	1,769.40	1,139.40	1,531.40
1-4680 - Makin Nauto		0.00	0.00	0.00	0.00	0.00	14,200.00	0.00	0.00	0.00
1-4681 - Mr Tiaon B		0.00	0.00	0.00	0.00	0.00	1,246.00	0.00	-3,426.00	824.10
1-4682 - Booti N		0.00	0.00	0.00	0.00	0.00	6,572.85	0.00	0.00	0.00
1-4684 - Mr Itibonuea		0.00	0.00	0.00	0.00	0.00	360.00	360.00	360.00	360.00
1-4685 - Mr Bwebentetaake		0.00	0.00	0.00	0.00	0.00	1,340.00	0.00	-300.00	-300.00
1-4687 - Kawaua Tiern		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	280.00
1-4688 - Ms Teeua		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,497.50
1-4455 - Imprest Accounts - Other		2,278.02	3,650.54	3,650.54	4,870.54	6,419.05	6,419.05	3,128.31	3,288.31	1,122.31
Total 1-4455 - Imprest Accounts	10.2.8	46,503.61	37,701.71	60,555.58	32,995.43	54,952.05	126,254.17	58,266.05	54,886.55	92,887.76
1-4465 - Staff Salary Advance										
Biribi Taam	10.2.9	0.00	0.00	0.00	0.00	630.00	225.67	39.98	0.00	0.00
Metio		0.00	266.85	0.00	223.31	332.07	111.45	111.45	39.98	39.98
Teingoa		0.00	360.00	-0.72	111.45	111.45	-0.02	-0.02	111.45	111.45
Tenaore		0.00	0.00	-0.02	-0.02	-0.02	0.00	0.00	-0.02	-0.02
Teriakai		0.00	0.00	-181.95	0.00	199.75	0.00	0.00	0.00	300.00
Teriamaaki		0.00	492.50	878.02	29.00	540.00	0.00	0.00	0.00	0.00
Tianiti T		0.00	0.00	0.00	0.00	-100.00	0.00	28.96	28.96	28.96
1-4455e - Teakai Obeira		0.00	-9.49	9.39	9.31	180.00	45.77	0.00	0.00	0.00
1-4464 - Ol Salary advance		0.00	0.00	0.00	0.00	3,200.00	-125.64	-125.64	-125.64	-125.64
1-4465# - Ienraoi		501.43	248.37	248.37	248.37	248.37	248.37	748.37	748.37	748.37
1-4465* - Ruang		20.00	120.00	-12.05	14.40	200.00	309.36	-30.08	-30.08	-30.08
1-4465@ - Tairati		500.00	373.80	0.46	-2.90	-2.90	-2.90	-2.90	-2.90	-2.90
1-44650 - Titiku Teeta		-0.65	9.88	0.20	0.00	2.89	20.00	0.00	0.00	0.00
1-44654 - Tilra Borere		-160.00	-320.00	-320.00	-320.00	-140.00	10.00	-0.02	-0.02	-0.02
1-4465J - Tabanga Riilo		33.36	61.01	0.00	262.88	180.50	0.00	0.00	0.00	0.00
1-4465L - Betero Taata		0.11	366.22	180.12	253.31	185.60	0.00	0.00	0.00	0.00
1-4465M - Tarawa Matang		174.77	20.00	407.20	477.00	180.00	0.00	0.00	0.00	0.00
1-4465O - Ioane Burelnia		0.05	-3.79	97.22	0.00	180.00	24.69	0.00	0.00	0.00
1-4466D - Ientake Arona		0.00	1.01	6.50	0.00	180.00	60.00	60.00	60.00	60.00
1-4466E - Kaibao Tione		0.00	-57.49	-57.49	0.00	20.00	20.00	20.00	20.00	20.00
1-4466U - Paul T Tekanene		0.00	0.00	0.00	105.00	200.00	160.00	160.00	160.00	160.00
1-4466F - Peter Kaimane		0.00	7.18	0.00	0.00	9.31	9.31	9.31	9.31	9.31
1-4466I - Tevita Maliki		107.72	-43.99	-30.34	0.00	180.00	0.00	0.00	0.00	0.00
1-4466P - Itinnalbo Tebiria		0.00	171.93	44.60	56.00	200.00	27.35	27.35	27.35	27.35
1-4466R - Tiribwebwe Timon		220.85	226.34	24.30	24.30	24.30	24.30	24.30	24.30	24.30
1-4466T - Mweia Terooa		0.00	10.53	260.01	86.92	180.00	80.00	0.00	0.00	0.00
1-4466W - Tekinaiti Natara		0.00	1.01	260.00	240.00	180.00	41.69	0.00	0.00	0.00
1-4466X - Namanoku Teuribaba		62.95	332.69	-0.84	146.00	250.00	0.00	0.00	0.00	0.00
1-4467A - Tooma Mwaei		0.00	1.01	220.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4467E - Taoreti Takinoa		-91.68	-80.67	0.00	0.00	180.00	176.36	176.36	176.36	176.36
1-4467o - Iotobina Teinari		260.15	384.90	247.91	374.47	533.13	762.65	538.68	538.68	-959.98
1-4467S - Veronica Timiti		148.58	287.95	845.18	436.00	1,182.00	0.00	16.80	16.80	16.80
1-4467t - Bokai Teebua		77.50	-17.02	214.00	33.42	226.00	0.00	0.00	0.00	0.00
1-4467v - Burentoun		0.00	0.00	326.71	0.00	0.00	0.00	0.00	0.00	0.00
1-4468A - Uriam Merake		0.00	-12.45	0.00	0.00	-20.00	-20.00	-20.00	-20.00	-20.00
1-4468B - Etuare Baraniko		-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40
1-4468C - Christopher Tebotari		78.50	1.01	215.00	61.40	247.00	26.73	0.00	0.00	0.00
1-4468F - Kaiboboki Tekaititi		0.00	-68.17	0.00	59.31	180.00	0.00	0.00	0.00	0.00
1-4469 - Bauro Buren		0.00	16.65	72.77	0.00	-20.00	0.00	0.00	0.00	0.00
1-4469A - Bateriki Beroi		375.70	-18.99	284.16	236.00	220.00	665.36	84.93	84.93	84.93
1-4469C - Tabare Betaera		0.22	-91.58	-2.63	0.00	0.00	0.00	0.00	0.00	0.00
1-4469D - Betaia Moote		232.00	17.94	139.94	0.00	180.00	0.00	0.00	0.00	0.00

	2017	2018	2019	2020	2021	2022	2023	2024	2025
1-4469F · Batari Batari		17.94	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4469G · Tenibong Vincent	-0.16	0.98	171.20	91.71	180.00	51.40	0.00	0.00	0.00
1-4469H · Tetaake Batuaa		-3.99	14.37	20.17	20.17	20.17	20.17	20.17	20.17
1-4469L · Akaka Merimeri	261.00	223.63	482.57	382.92	382.92	382.92	382.92	382.92	382.92
1-4469M · Kairo Taubuki	20.00	19.57	10.41	0.00	180.00	488.80	-321.22	-321.22	-321.22
1-4469N · Tikatake Nitara		-0.17	1,101.73	275.02	389.24	690.73	125.61	125.61	-1.20
1-4469O · Marea Rateki	72.33	45.35	357.62	433.02	180.00	279.78	70.00	70.00	70.00
1-4469R · Rutia Ioane	-0.03	-99.02	110.00	189.00	180.00	54.86	54.86	54.86	54.86
1-4469s · Kangaraoi Wanikaie	0.00	0.00	0.00	0.00	0.00	0.00	-25.10	-25.10	-25.10
1-4469V · Atanimango Ioane	275.86	646.25	590.00	140.00	260.00	302.93	-215.01	-215.01	-215.01
1-4469W · Teebora B. Bokai	-35.03	20.59	0.00	0.00	301.05	100.00	0.00	15.00	15.00
1-4470a · Anna Rabwena	200.80	114.20	0.62	0.00	280.00	0.00	0.00	15.00	15.00
1-4470b · Noutee Ritang	30.48	26.56	612.71	269.63	553.50	674.10	249.05	249.05	-0.18
1-4470c · Ario Takuia	20.80	75.91	0.00	10.00	179.83	100.00	0.00	15.00	15.00
1-4471a · Nakina	0.00	0.00	0.00	147.00	442.00	177.28	88.64	88.64	88.64
1-4480 · Maryclaire Beiaiti	0.00	0.00	0.00	0.00	257.00	10.00			
1-4471d · Batirenga Teboraeua	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.60	225.60
1-4665a · Euta Te	0.00	742.90	429.30	374.85	212.87	117.64	470.00	470.00	470.00
1-4667H · Teabi Tekeaa	-40.75	25.35	0.00	623.07	623.07	623.07	623.07	623.07	623.07
1-4667L · Tekabeta Ekeuea	-0.04	0.97	0.00	12.81	180.00	0.00	0.00	0.00	0.00
1-4667N · Otatine Tiare	0.00	125.35	531.94	418.37	467.32	183.38	0.00	0.00	0.00
1-4667P · Teauatara Antonio	264.32	264.32	264.32	264.32	264.32	264.32	264.32	264.32	264.32
1-4668h · Berekita Ukenio	0.00	0.00	0.00	-60.32	-60.32	-60.32	-60.32	-60.32	-60.32
1-4669L · Baretoka Mauna	3.00	1.01	172.00	0.00	-20.00	0.00	0.00	0.00	0.00
1-4669M · Takamaetosa Toba	0.00	1.01	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4669N · Terouete Teikarawa	281.40	34.96	34.96	-65.04	-65.04	-65.04	-65.04	-65.04	-65.04
1-4669O · Rotitaake Teanako	0.00	1.01	0.00	0.00	0.00	0.00	0.00	-11.72	-11.72
1-4669P · Tebeea Enou	-0.02	0.99	0.00	84.00	180.00	0.00	0.00	0.00	0.00
1-4669Q · Ituaa Kaibaua	0.00	1.01	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4669R · Ilinnaba Timon	258.40	15.83	-3.00	0.00	180.00	92.11	0.00	0.00	0.00
1-4669T · Teienikakoro Mauna	-19.90	1.31	0.00	0.00	206.00	0.00	0.00	0.00	0.00
1-4669V · Tekaiwa Aam	-0.79	135.12	101.65	0.00	180.00	100.00	0.00	0.00	0.00
1-4669W · Enari Arioka	1,793.19	609.78	912.80	578.07	230.00	40.00	-20.01	-20.01	44.99
1-4669Y · Tekaa Ikeran	440.06	277.91	0.00	67.98	180.00	-47.29	0.00	0.00	0.00
1-4669Z · Kaeoka Tewei	-153.58	215.95	210.00	163.00	309.73	240.00	50.00	65.00	65.00
1-4670a · Mareko Iuta	412.65	244.03	239.77	200.59	220.00	140.00	-150.00	-552.40	-280.20
1-4670b · Bustia E	26.80	159.22	80.42	-10.00	360.00	103.65	-190.75	169.25	234.25
1-4670c · Antonio	580.00	1,178.91	56.68	280.00	180.00	0.00	0.00	-11.72	-11.72
1-4670d · Bwebwenetaake Teruru	5.56	142.41	295.93	342.77	270.00	0.00	0.00	0.00	0.00
1-4670e · Karebwa	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670f · Katauea T	29.99	210.15	198.63	88.73	180.00	40.00	-346.78	-346.78	-346.78
1-4670g · Kevin Ueanimatang	0.00	-38.99	-12.43	0.00	200.00	100.00	22.62	22.62	22.62
1-4670h · Kirata Manuera	0.00	132.25	255.50	255.50	255.50	255.50	255.50	255.50	255.50
1-4670i · Kobaua Bureieta	128.99	91.94	102.00	142.00	192.00	3.26	-85.00	-85.00	-85.00
1-4670j · Otea U	40.00	60.80	-78.00	10.00	180.00	120.00	-30.00	-30.00	-30.00
1-4670l · Ioakim	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670m · Takaa	0.00	0.00	12.91	242.00	0.00	0.00	0.00	0.00	0.00
1-4670n · Tanimarawa Takakia	-2.00	8.42	-0.82	723.31	400.00	259.00	0.00	0.00	0.00
1-4670o · Taorerei M	500.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4670q · Teae Makaua	2.24	0.00	474.00	467.00	180.00	0.00	0.00	0.00	0.00
1-4670r · Teeua Don	614.57	216.88	163.57	0.00	0.00	0.00	0.00	0.00	794.00
1-4670s · Teribwa T	6.61	-29.80	810.84	500.38	655.42	751.89	81.82	81.82	81.82
1-4670t · Tiaon	500.00	500.00	0.00	0.00	466.00	0.00	0.00	0.00	0.00
1-4670u · Tongoun B	0.00	170.28	787.79	0.00	0.00	0.00	0.00	0.00	0.00
1-4670v · Viane I	20.00	20.00	220.00	215.00	200.00	40.00	-125.00	-125.00	-125.00
1-4670w · Otineru	20.00	236.25	-11.12	10.00	180.00	120.00	50.00	150.00	150.00
1-4670x · Rakunene	0.00	-158.06	-158.06	0.00	0.00	0.00	0.00	0.00	0.00
1-4670y · Toaaki	0.00	-71.55	0.28	0.00	0.00	0.00	0.00	0.00	0.00
1-4670z · Tebwaa R	20.00	40.00	299.94	323.00	200.00	120.00	150.00	150.00	150.00
1-4671a · Teratabu M	0.00	16.25	8.46	262.00	180.00	0.00	0.00	28.27	28.27
1-4671b · Mauta	260.00	260.00	377.30	0.00	99.65	0.00	0.00	0.00	0.00
1-4671c · Iatatefi	0.00	315.68	248.02	0.00	130.00	0.00	0.00	0.00	0.00
1-4672 · Taa M	20.00	0.00	0.00	0.00	180.00	27.54	0.00	-200.00	-200.00
1-4672b · Agnes Ioane	0.00	0.00	0.05	199.97	196.00	57.73	0.00	0.00	0.00
1-4672C · Teitirene Tominiko CC	0.00	0.00	0.09	-0.09	100.00	0.00	0.00	0.00	0.00
1-4672d · Teemari	0.00	0.00	383.11	276.00	336.00	126.15	0.01	0.01	0.01
1-4672g · Tentaku	0.00	0.00	-10.26	-20.00	260.00	107.75	0.00	0.00	0.00
1-4672e · Taati Iebo	0.00	0.00	0.00	0.00	334.81	203.40	-0.01	-0.01	-0.01
1-4672h · Bwaiaa Tataua	0.00	0.00	25.75	-20.48	180.00	199.37	199.37	199.37	199.37
1-4672i · Ieru M	0.00	0.00	74.65	0.20	80.00	0.00	0.00	0.00	0.00
1-4672k · Taratiera	0.00	0.00	130.80	0.00	460.00	0.00	0.00	0.00	0.00
1-4672M · Aitaaai Peter	0.00	0.00	251.14	483.31	180.00	180.00	0.00	0.00	0.00
1-4675L · Beeten	0.00	0.00	250.64	183.31	80.00	0.00	0.00	0.00	0.00
1-4675N · Freddy	0.00	0.00	-0.10	0.00	408.23	0.00	0.00	0.00	0.00
1-4675O · Teinaniiti Abuto	0.00	0.00	542.23	124.31	402.02	179.54	0.00	0.00	0.00
1-4675P · Morotekai	0.00	0.00	104.91	80.00	80.00	80.00	80.00	80.00	80.00
1-4675Q · Tawati Itaaka	0.00	0.00	123.89	0.00	0.00	0.00	0.00	0.00	0.00
1-4675R · Angus S	0.00	0.00	13.65	0.00	180.00	97.44	0.00	0.00	0.00
1-4675S · Bwebwen Raruaa CC	0.00	0.00	1.98	52.00	157.50	0.00	0.00	0.00	0.00
1-4675W · Tebenua T - CC	0.00	0.00	212.64	0.00	0.00	0.00	0.00	0.00	0.00
1-4675X · Mwakei	0.00	0.00	0.73	270.00	180.00	0.00	0.00	0.00	0.00
1-4675Y · Tengutu CC	0.00	0.00	0.00	0.00	5.64	0.00	0.00	0.00	0.00
1-4675Z · IEETE	0.00	0.00	0.00	-0.01	149.99	0.00	0.00	-50.06	-50.06
1-4676c · Uriano Kaitaba	0.00	0.00	0.00	117.43	330.00	-0.01	-0.01	-0.01	-0.01
1-4676d · Robuti Tarawa	0.00	0.00	0.00	100.00	340.00	0.00	0.00	0.00	0.00
1-4676e · Ioote Kabuta	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676f · Auteingang Mikaere	0.00	0.00	0.00	0.00	115.00	24.33	0.00	0.00	0.00
1-4676g · Edwin Teeta	0.00	0.00	0.00	0.00	326.00	100.00	0.00	0.00	0.00
1-4676h · Nanotaake Tekeraoi	0.00	0.00	0.00	0.80	180.00	0.00	0.00	0.00	0.00
1-4676i · Matang	0.00	0.00	0.00	0.00	304.00	-0.01	-79.98	-79.98	-79.98
1-4676k · Itibonuea Aritaae	0.00	0.00	0.00	175.84	20.00	10.01	0.00	0.00	0.00

		2017	2018	2019	2020	2021	2022	2023	2024	2025
1-4676i · Rootau		0.00	0.00	0.00	60.00	60.00	60.00	60.00	60.00	60.00
1-4676m · Natano		0.00	0.00	0.00	0.00	180.00	318.72	172.40	172.40	172.40
1-4676n · Ietemanga		0.00	0.00	0.00	0.02	175.00	0.00	0.00	0.00	0.00
1-4676o · Tabwaeko		0.00	0.00	0.00	-0.48	100.00	0.00	0.00	0.00	0.00
1-4676p · Tawaia VCO		0.00	0.00	0.00	1.42	100.00	0.00	0.00	0.00	0.00
1-4676q · Tooa		0.00	0.00	0.00	60.00	60.00	0.00	0.00	0.00	0.00
1-4676r · Miriam Tekabwara		0.00	0.00	0.00	179.64	114.90	107.68	-42.36	-42.36	-42.36
1-4676s · Iotebwa - BKL Watchman		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-212.74
1-4676t · Abby T		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676u · Unare Rubennang		0.00	0.00	0.00	0.00	180.00	20.00	0.00	0.00	0.00
1-4676v · Nakeira T		0.00	0.00	0.00	0.00	466.00	0.00	-88.65	-88.65	-88.65
1-4676w · Jack Rubeaua		0.00	0.00	0.00	0.00	180.00	0.00	30.00	30.00	30.00
1-4676x · Neneia		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4676z · Makin N		0.00	0.00	0.00	0.00	179.97	0.00	1,741.00	1,741.00	1,741.00
1-4677a · Mr Ioane M		0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00
1-4677b · Ms Akineti K		0.00	0.00	0.00	0.00	160.00	238.47	0.01	15.01	15.01
1-4677c · Mr Tokabwebwere		0.00	0.00	0.00	0.00	180.00	0.00	0.00	-60.00	-60.00
1-4677d · Bioia Borere		0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
1-4677e · Tiribo Tawita		0.00	0.00	0.00	0.00	180.00	-0.01	0.02	0.02	0.02
1-4677n · Tiaon Benson		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
1-4677f · Mr Tawati Itaka		0.00	0.00	0.00	0.00	180.00	10.00	0.00	0.00	0.00
1-4677g · Beniamina Tebano		0.00	0.00	0.00	0.00	180.00	10.00	0.00	0.00	0.00
1-4677h · Teueke T		0.00	0.00	0.00	0.00	0.00	37.00	0.00	0.00	0.00
1-4677u · Teieka K		0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00
1-4677v · Ruaia		0.00	0.00	0.00	0.00	0.00	0.00	-38.33	-38.33	-38.33
1-4677m · Tekabu K		0.00	0.00	0.00	0.00	0.00	-0.01	-0.01	25.01	25.01
1-4677o · Mr Baroti B		0.00	0.00	0.00	0.00	0.00	-20.00	0.00	0.00	0.00
1-4465 · Staff Salary Advance - Other		753.87	3,013.84	5,805.27	11,891.88	16,497.16	20,997.18	26,449.18	25,668.46	24,730.69
Total 1-4465 · Staff Salary Advance	10.2.9	11,151.78	14,816.23	22,763.60	25,851.46	48,119.50	32,976.51	31,674.42	30,971.69	29,562.68
1-4475 · Prepaid Expenses	10.2.10	0.00	0.00	16,928.05	0.00	0.00	0.00	0.00	0.00	0.00
Current Liabilities										
Accounts Payable										
2-5510 · Accounts Payable	11.1	197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Total Accounts Payable		197,090.38	-15,335.52	-17,388.64	-7,028.84	-6,640.29	-26,637.87	98,931.08	35,496.80	268,615.43
Other Current Liabilities										
Staff Debts										
2-5520 · KPF Contribution	11.2	37.00	57.00	33.00	76,034.70	46,733.99				
2-5521 · KPF Loan Payable		9,282.06	8,123.29	37,487.57	14,641.90	24,627.99	25,491.67	49,908.76	53,464.33	31,798.20
2-5522 · KPF Voluntary		-76.48	-645.27	9,211.76	2,990.00	2,470.00	14,152.33	10,672.65	9,388.11	-2,254.47
2-5525 · PAYE Payable		-90.00	1,380.00	2,110.00	35,147.89	28,616.70	3,722.24	4,236.46	4,501.39	10,373.45
2-5526 · VAT		-11,325.49	5,379.44	10,589.13	-38,337.04	-38,669.54	-31,784.38	-14,573.62	-16,296.85	438,223.87
2-5527 · Withholding Tax		-145,781.59	-169,375.75	-38,337.04	6,077.35	10,012.44	-38,669.54	-39,617.14	-40,506.81	-44,706.26
2-5528 · Income Tax Payable		3,011.70	5,590.02	5,105.36	0.00	-181,192.77	5,815.78	-21,567.65	-19,749.97	5,991.78
2-5530 · Housing - Payable		1,468.75	-2,387.32	-2,285.80	-1,501.18	196.19	-41.51	-3,849.87	-6,218.75	-11,618.91
2-5535 · Lif Insurance Payable		20.00	180.00	250.00	760.00	2,030.39	3,260.79	2,300.79	-8,517.80	-11,697.43
2-5540 · House Loan Payable		-2,708.17	1,560.62	349.26	2,331.11	3,964.32	-571.12	3,616.61	7,494.39	10,885.89
2-5545 · TKL Payable		0.00	0.00	0.00	0.00	0.00	40.00	40.00	40.00	495.42
2-5550 · BOK Payable		-8,163.21	-10,545.94	-18,529.75	-4,933.25	-3,102.91	-6,819.24	7,091.35	6,790.72	-21,676.46
2-5555 · DBK Payable		-405.63	-2,976.42	-2,976.42	1,693.03	5,352.25	-1,379.55	-3,881.26	-6,690.39	-756.08
2-5566 · Canteen Payable		1,136.00	2,024.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-5560 · Sundry Payable		80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	620.02
2-5565 · Accrued Expense		0.00	0.00	0.00	2,687.30	0.00	0.00	0.00	0.00	0.00
2-5572 · Refund from Bank		500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Total Other Current Liabilities		-153,015.06	-161,055.44	3,587.07	98,171.61	-98,380.95	-221,395.30	-426,235.69	-436,914.40	1,035,289.25
Equity										
3-3000 · KCCS Opening Bal Equity	11.3									
3-3001 · Bank Balance		-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88	-306,459.88
3-3002 · Salary Advance		3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	3,395.50	2,495.50	2,495.50
3-3003 · Other		-9,103.83	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82	-7,478.82
3-3004 · KCCS Agency Fees		-174,463.17	-188,007.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17	-174,463.17
3-3000 · KCCS Opening Bal Equity - Other		236.00	236.00	236.00	236.00	236.00	236.00	236.00	236.00	236.00
Total 3-3000 · KCCS Opening Bal Equity		-486,395.38	-498,314.37	-484,770.37	-484,770.37	-484,770.37	-484,770.37	-484,770.37	-485,670.37	-485,670.37
3-3100 · Capital		0.00	45,000.00	45,000.00	0.00	0.00	0.00	0.00	0.00	0.00
3-6610 · Issued & Paid-Up Capital		620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00	620,000.00
3-6615 · Capital Reserve		3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24	3,935,242.24
3-6620 · Retained Profit/(Loss)		-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44	-2,312,769.44
3-8000 · Retained Earnings		605,558.81	1,218,564.41	1,895,419.22	4,043,535.30	3,705,355.80	6,480,808.02	6,329,322.54	6,248,928.80	5,968,590.48
Net Income		613,005.60	676,854.81	2,148,116.08	661,820.50	2,775,452.22	-129,168.85	-81,346.02	-282,338.32	702,140.56
Total Equity		2,974,641.83	3,684,577.65	5,846,237.73	6,463,058.23	8,238,510.45	8,109,341.60	8,005,678.95	7,723,392.91	8,425,533.47

6. Fixed Assets Schedule 2017-2025

Fixed Assets Schedule - Vehicle						
Year	Cost	Accum Deprn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	205,570.30	-161,426.00	20%	-991.79	-162,417.79	43,152.51
2018	384,451.56	-162,417.79	20%	-27,248.37	-189,666.16	194,785.40
2019	386,995.35	-189,666.16	20%	-41,119.77	-230,785.93	156,209.42
2020	506,275.65	-230,785.93	20%	-45,785.06	-276,570.99	229,704.66
2021	552,466.43	-276,570.99	20%	-75,994.46	-352,565.45	199,900.98
2022	616,673.31	-352,565.45	20%	-93,088.40	-445,653.85	171,019.46
2023	859,250.98	-445,653.85	20%	-74,423.14	-520,076.99	339,173.99
2024	927,518.56	-520,076.99	20%	-89,670.27	-609,747.26	317,771.30
2025	946,522.72	-609,747.26	20%	-86,034.83	-695,782.09	250,740.63

Fixed Assets Schedule - Furniture & Fittings						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	53,836.44	-27,514.01	25%	-454.90	-27,968.91	25,867.53
2018	59,296.44	-27,968.91	25%	-908.84	-28,877.75	30,418.69
2019	70,500.44	-28,877.75	25%	-3,329.09	-32,206.83	38,293.61
2020	72,811.79	-32,206.83	25%	-5,514.12	-37,720.96	35,090.83
2021	74,982.80	-37,720.96	25%	-5,925.46	-43,646.42	31,336.38
2022	85,637.43	-43,646.42	25%	-5,948.56	-49,594.97	36,042.46
2023	94,734.93	-49,594.97	25%	-6,113.57	-55,708.55	39,026.38
2024	95,803.68	-55,708.55	25%	-3,799.00	-59,507.55	36,296.13
2025	98,440.68	-59,507.55	25%	-6,093.39	-65,600.94	32,839.74

Fixed Assets Schedule - Office Equipment						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	186,489.44	-45,186.03	25%	-14,908.08	-60,094.11	126,395.33
2018	346,313.93	-60,094.11	25%	-52,872.50	-112,966.61	233,347.32
2019	428,110.97	-112,966.61	25%	-84,521.51	-197,488.11	230,622.86
2020	464,289.65	-197,488.11	25%	-98,903.03	-296,391.14	167,898.51
2021	526,647.20	-296,391.14	25%	-96,380.97	-392,772.11	133,875.09
2022	567,473.02	-392,772.11	25%	-71,065.31	-463,837.42	103,635.60
2023	620,309.24	-463,837.42	25%	-50,736.05	-514,573.47	105,735.77
2024	701,551.19	-514,573.47	25%	-40,599.37	-555,172.84	146,378.35
2025	821,701.85	-555,172.84	25%	-58,329.64	-613,502.48	208,199.37

Fixed Assets Schedule - Building						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	764,401.53	-425,817.19	5%	-1,153.86	-426,971.05	337,430.48
2018	798,202.71	-426,971.05	5%	-1,674.15	-428,645.20	369,557.51
2019	907,548.78	-428,645.20	5%	-6,169.09	-434,814.29	472,734.49
2020	917,304.28	-434,814.29	5%	-8,503.40	-443,317.69	473,986.59
2021	926,026.06	-443,317.69	5%	-9,112.75	-452,430.45	473,595.61
2022	943,627.37	-452,430.45	5%	-9,630.34	-462,060.78	481,566.59
2023	964,257.70	-462,060.78	5%	-10,088.77	-472,149.56	492,108.14
2024	982,244.97	-472,149.56	5%	-10,755.85	-482,905.41	499,339.56
2025	994,259.78	-482,905.41	5%	-9,451.06	-492,356.47	501,903.31

Fixed Assets Schedule - LC Coconut						
Year	Cost	Accum Depn	Deprn rate	Deprn Charge	Total Acc Depr	NBV
2017	721.00	0.00	5%	-18.03	-18.03	702.98
2018	45,721.00	-18.03	5%	-36.05	-54.08	45,666.93
2019	68,129.61	-54.08	5%	-2,652.70	-2,706.77	65,422.84
2020	113,629.79	-2,706.77	5%	-3,754.13	-6,460.90	107,168.89
2021	144,452.84	-6,460.90	5%	5,740.67	-12,201.58	132,251.26
2022	145,902.84	-12,201.58	5%	-3,499.74	-15,701.31	130,201.53
2023	153,215.34	-15,701.31	5%	-6,087.39	-21,788.70	131,426.64
2024	153,215.34	-21,788.70	5%	-6,178.80	-27,967.50	125,247.84
2025	155,932.12	-27,967.50	5%	-6,504.77	-34,472.27	121,459.85