

REPORT OF THE AUDITOR GENERAL ON THE ACCOUNT OF



**Kiribati Ports Authority
For the Year Ended 31st December 2015**

**Kiribati National Audit Office
August 2017**



Audit for an impact for the public

INDEPENDENT AUDITOR'S REPORT

**To the Readers of
Kiribati Ports Authority Financial Statements
For the year ended 31st December 2015**

The Auditor-General, Mrs Matereta Raiman, is the auditor of Kiribati Ports Authority (KPA)

The audit covered the KPA's compliance with the requirements of Part VII of the Public Finances (Control and Audit) Ordinance 1976, SOE Act 2013 and KPA Act 1990 that apply to the financial statements of KPA for the year ended 31 December 2015.

KPA Board of Director's Responsibility.

The Board of Directors is responsible for the preparation and fair presentation of the Financial Statements in accordance with Generally Accepted Accounting Practice in Kiribati, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

It is my responsibility to express an independent opinion on these Financial Statements and reporting that opinion to you as required under the Public Finance (Control and Audit) Ordinance 1976. The audit was conducted in accordance with International Standards of Supreme Audit Institutions.

Basis for Adverse Opinion

I am unable to satisfy myself as to the correctness of KPA's Financial Statement for the year ended 31st Dec, 2015 due to the following:

- KPA still had not accounted for its Provision for Doubtful Debt for Tarawa although Debtors balance since 2012 continued to accumulate significantly to \$3.47m in 2015.
- We were unable to confirm Depreciation expense for Wharf and Structures as calculation remained uncorrected in 2015. This was the issue raised last audit.

- There was lack of proper reconciliation of Trade creditors evidenced by the variance of \$8k detected between the Financial Statement and the Agency Creditors General Ledger.
- We were concerned that Staff Imprest Outstanding was not managed properly as seen by the escalating outstanding balance from \$124k (in 2014) to \$196k in 2015.
- Fuel report for refilling of vehicles was not provided hence hindered us from verifying whether the fuel consumption was properly managed or not.
- We were unable to verify Revenue due to the following:
 - Cash collections were not deposited daily but weekly. This indicated that KPA still hold excessive cash on hand hence increases the risk of fraud.
 - Receipts deposited were not in sequential order.
 - There was \$42k revenue from Agents noted to have been omitted in 2014 therefore recorded in 2015. There could be more of such kind in 2015 but KPA was unable to identify unless Agent showed up.

Adverse Opinion

Because of the significant effects of the matters described in the Basis for Adverse Opinion paragraph above, in my opinion, the financial statements of Kiribati Ports Authority for the year ended 31st Dec, 2015, **DO NOT** give a true and fair view of the operations of the Authority. An Adverse Opinion was therefore issued on the Financial Statements.

The audit was completed on 22 August, 2017, and was the date at which our opinion was expressed.

Report on other Legal and Regulatory Requirements

SOE Act, 2013, Sec. 20 requires **Audited** Financial Statements to be submitted to the responsible Minister within three months after balance date. KPA submitted its 2015 Financial Statements for audit on 31st March, 2016, and this had not given us ample time to conduct and complete the audit by 31st March, 2016. This therefore indicated KPA's non-compliance to Sec 20 of SOE Act, 2013.

Independence

When carrying out the audit we followed the independence requirement as stipulated under the Kiribati Constitution section 114 (4) and the International Standards of Auditing.

Other than the audit, we have no relationship with or interests in the Authority.



Date: 22 August 2017

Mrs Matereta B Raiman

Auditor General

Kiribati National Audit Office

Kiribati Ports Authority

P.O. Box 506,

Betio, Tarawa

Consolidated Income Statement

For the year ended 31st December 2015

	Note	12/31/2015	12/31/2014	12/31/2013
Operating revenue for the year	4	\$7,690,498.37	\$8,067,866.05	\$6,982,840.33
Less: Operating expenses for the year	4	\$7,366,014.45	\$7,717,673.17	\$5,254,814.83
Operating profit(loss) for the year	4	\$324,483.92	\$350,192.88	\$1,728,025.50
Add: Amortisation of Aid Reserve	6	\$1,570,585.08	\$1,867,480.09	\$731,670.24
Add: Other Items	7	(\$30,426.66)	(\$15,314.00)	(\$61,807.37)
Net profit for the year		\$1,864,642.34	\$2,202,358.97	\$2,397,888.37
Add: Retained Earnings - The beginning of the year	10	\$12,982,055.25	\$10,654,095.32	\$8,136,732.17
Retained Earnings - Adjustments for the year	10	(\$100,473.67)	\$125,600.96	\$119,474.78
Retained Earnings - The end of the year		\$14,746,223.92	\$12,982,055.25	\$10,654,095.32


Chairman KPA Board
General Manager KPA

Kiribati Ports Authority
 Betio, Tarawa
 Consolidated Profit & Loss Statement
 For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
Income:				
4-1000	Stevedoring & Lighterage	\$2,142,520.09	\$2,366,295.83	\$2,932,821.15
4-2000	Pilotage & Agency Services	\$75,092.94	\$115,189.20	\$85,618.03
4-3000	Dockage & Wharfage	\$1,536,004.82	\$1,590,328.85	\$967,319.88
4-4000	Technical Services	\$1,216.00	\$3,883.00	\$7,488.00
4-5000	Human Resources & Admin.	\$1,134.15	\$2,339.20	\$4,339.20
4-6000	Port Security	\$0.00	\$0.00	\$0.00
4-7000	Accounting & Finance	\$110,107.49	\$95,221.55	\$64,145.08
4-8000	Storage & Warehousing	\$3,012,689.11	\$2,683,137.44	\$2,197,887.49
	Kiritimati Branch	\$811,733.77	\$1,211,470.98	\$723,221.50
	Total Income	\$7,690,498.37	\$8,067,866.05	\$6,982,840.33
Expenses:				
6-1000	Stevedoring & Lighterage	\$235,843.06	\$307,691.25	\$312,222.84
6-2000	Pilotage & Agency Services	\$225,725.91	\$412,753.90	\$171,594.74
6-3000	Dockage & Wharfage	\$331,633.67	\$346,712.31	\$385,939.85
6-4000	Technical Services	\$1,103,757.85	\$1,076,194.35	\$906,461.45
6-5000	Human Resources & Admin.	\$1,492,882.81	\$1,374,470.57	\$1,194,243.99
6-6000	Port Security	\$207,369.47	\$245,040.29	\$190,888.55
6-7000	Accounting & Finance	\$189,476.45	\$178,836.40	\$107,029.44
6-8000	Storage & Warehousing	\$227,983.32	\$250,883.73	\$233,970.56
	Kiritimati Branch	\$562,051.04	\$424,394.83	\$337,016.97
	Total Cash Expenses	\$4,576,723.58	\$4,616,977.63	\$3,839,368.39
	Depreciation - Tarawa	\$2,686,785.00	\$2,983,680.01	\$1,279,958.76
	Depreciation - Kiritimati	\$102,505.87	\$117,015.53	\$135,487.68
		\$2,789,290.87	\$3,100,695.54	\$1,415,446.44
	Total Expenses	\$7,366,014.45	\$7,717,673.17	\$5,254,814.83
	Operating Profit (Loss)	\$324,483.92	\$350,192.88	\$1,728,025.50
Add:	Other Income	\$1,570,585.08	\$1,867,480.09	\$731,670.24
	Subsidy from Headquarter	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
	Gain from PPI			
	Tarawa	\$0.00	\$0.00	\$0.00
	Kiritimati	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00

Kiribati Ports Authority
 Betio, Tarawa
 Consolidated Profit & Loss Statement
 For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
	Amortisation of aid reserve			
	Tarawa	\$1,480,585.08	\$1,777,480.09	\$641,670.24
	Kiritimati	\$90,000.00	\$90,000.00	\$90,000.00
		\$1,570,585.08	\$1,867,480.09	\$731,670.24
Less:	Other Expenses	\$30,426.66	\$15,314.00	\$61,807.37
	Subsidy to Xmas Branch	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
	Loss from PPI			
	Tarawa	\$0.00	\$4,590.90	\$0.00
	Kiritimati	\$30,426.66	\$10,723.10	\$61,807.37
		\$30,426.66	\$15,314.00	\$61,807.37
	Net Profit (Loss)	\$1,864,642.34	\$2,202,358.97	\$2,397,888.37

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-0000	Income			
4-1000	Stevedoring and Lighterage			
4-1000	Stevedoring & Lighterage	\$0.00	\$0.00	\$0.00
4-1001	O/Vessel - FCL Discharge	\$899,193.27	\$850,328.46	\$881,500.00
4-1002	O/Vessel - MT Discharge	\$56,790.00	\$18,100.00	\$2,500.00
4-1003	O/Vessel - B/B Discharge	\$151,696.91	\$10,696.98	\$121,878.52
4-1004	O/Vessel - FCL Loaded	\$72,900.00	\$130,350.00	\$86,800.00
4-1005	O/Vessel - MT Loaded	\$293,192.42	\$268,600.00	\$382,800.00
4-1006	O/Vessel - B/B Loaded	\$10,905.20	\$8,848.74	\$26,243.60
4-1007	O/Vessel - FCL Shifted	\$0.00	\$12,200.00	\$28,000.00
4-1008	O/Vessel - B/B Shifted	\$0.00	\$1,104.50	\$8,734.19
4-1009	O/Vessel - MT shifted	\$1,437.44	\$7,379.14	\$13,780.00
4-1010	L/Vessel - FCL Discharge	\$0.00	\$0.00	\$0.00
4-1011	L/Vessel - BB Discharge	\$0.00	\$750.42	\$0.00
4-1013	L/Vessel - FCL Loaded	\$0.00	\$3,000.00	\$0.00
4-1014	L/Vessel - MT Loaded	\$0.00	\$0.00	\$0.00
4-1015	L/Vessel - B/B Loaded	\$0.00	\$0.00	\$0.00
4-1018	Lighterage - Import/Export	\$9,759.37	\$212,886.30	\$658,429.99
4-1021	Hatch Lifting	\$0.00	\$3,900.00	\$200.00
4-1022	Container Lashings	\$42,320.00	\$34,750.00	\$25,750.00
4-1032	Hire - Teraoi	\$0.00	\$0.00	\$0.00
4-1033	Hire - Tabuariki	\$0.00	\$1,757.12	\$900.00
4-1034	Hire - Riiki	\$0.00	\$0.00	\$0.00
4-1035	Hire - Tauraoi	\$1,575.00	\$0.00	\$0.00
4-1036	Hire - Tug with Barge	\$2,365.00	\$3,485.00	\$480.00
4-1037	Hire - Barge	\$1,560.00	\$0.00	\$0.00
4-1038	Hire - Water Pump	\$0.00	\$20.00	\$40.00
4-1039	Hire - Labour	\$676.75	\$1,017.22	\$54.00
4-1040	Hire - Tarawa Pilot	\$16,862.10	\$21,351.70	\$23,221.36
4-1041	Overtime Charged	\$83,970.02	\$206,090.12	\$265,626.21
4-1042	Overseas Bonus	\$46,270.72	\$137,725.49	\$194,716.76
4-1043	Food Ration	\$35,403.96	\$90,351.60	\$99,909.30
4-1044	Ports Security Services	\$139,907.40	\$176,944.00	\$55,424.30
4-1045	Environmental Levy Fee	\$64,008.78	\$68,781.11	\$33,307.90
4-1099	Miscellaneous Revenue	\$211,725.75	\$95,877.93	\$22,525.02
	Stevedoring and Lighterage Total	\$2,142,520.09	\$2,366,295.83	\$2,932,821.15

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-2000	Piloting & Agency Services			
4-2001	Commission on Freight Out	\$0.00	\$712.50	\$1,091.70
4-2002	Commission on Freight In	\$0.00	\$0.00	\$0.00
4-2003	Commission on Frt Out Collect	\$0.00	\$0.00	\$0.00
4-2004	Commission - Container Deposit	\$0.00	\$0.00	\$0.00
4-2005	Commission - Container Sales	\$0.00	\$0.00	\$0.00
4-2006	Commission - Cont. Detention	\$0.00	\$0.00	\$0.00
4-2101	Boarding Party Fee	\$0.00	\$0.00	\$0.00
4-2102	Light Dues Fee	\$0.00	\$0.00	\$0.00
4-2103	Trading Licence Fee	\$0.00	\$0.00	\$0.00
4-2104	Custom Charges Fee	\$0.00	\$0.00	\$0.00
4-2105	Telecom Charges Fees	\$0.00	\$0.00	\$0.00
4-2201	Pilotage & Survey Fee	\$74,066.69	\$111,665.17	\$57,736.23
4-2202	Agency Fee	(\$20.00)	\$1,237.00	\$26,790.10
4-2999	Other Agency Revenues	\$1,046.25	\$1,574.53	\$0.00
	Piloting & Agency Services Total	\$75,092.94	\$115,189.20	\$85,618.03

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-3000	Dockage & Wharfage			
4-3001	Anchorage	\$434,729.58	\$678,799.45	\$245,351.78
4-3002	Inner Anchorage	\$5,714.02	\$29,569.12	\$6,225.02
4-3003	Dockage	\$111,739.27	\$152,207.53	\$117,379.92
4-3004	Loading/Unloading	\$403,299.19	\$327,512.54	\$317,241.94
4-3005	Delivery / Collection - Betio	\$0.00	(\$140.00)	\$7,250.00
4-3006	Container Delivery - Betio	(\$160.00)	\$0.00	\$730.00
4-3007	Container Delivery - Ambo	\$0.00	\$0.00	\$0.00
4-3008	Container Delivery - Ambo +	\$0.00	\$0.00	\$0.00
4-3009	Hire - Tower Crane	\$0.00	\$4,230.00	\$0.00
4-3010	Hire - KATO Crane	\$2,890.75	\$8,070.00	\$3,600.00
4-3011	Hire - Tadano Crane	\$28,179.08	\$16,148.00	\$8,430.00
4-3012	Hire - Crane Truck	\$6,000.00	\$640.00	\$100.00
4-3014	Hire - Truck 2t	\$100.00	\$300.00	\$180.00
4-3015	Hire - Tractor	\$1,340.00	\$70.00	\$0.00
4-3016	Hire - Tractor with Trailer	\$0.00	\$20.00	\$560.00
4-3017	Hire - Forklift 35t	\$15,365.00	\$17,090.00	\$9,990.00
4-3018	Hire - Forklift 25t	\$2,750.00	\$2,120.00	\$6,320.00
4-3019	Hire - Forklift 7t	\$10,891.77	\$18,390.00	\$27,210.00
4-3020	Hire - Forklift 1t/2t	\$120.00	\$880.00	\$1,800.00
4-3021	Hire - Prime Mover	\$23,890.99	\$27,549.33	\$23,775.10
4-3022	Hire - Container Trailer	\$5,625.00	\$975.00	\$750.00
4-3023	Hire - Tarpauline	\$0.00	\$0.00	\$0.00
4-3024	Hire - Tyre Repair	\$0.00	\$0.00	\$80.00
4-3025	Hire - Sidelifter	\$368,077.22	\$270,813.09	\$149,966.02
4-3026	Hire - Container Ramp	\$0.00	\$20.00	\$60.00
4-3027	Hire - Labour	\$169.50	\$0.00	\$300.00
4-3028	Overtime	\$95,341.55	\$13,163.00	\$18,329.50
4-3029	Overseas Bonus	\$0.00	\$0.00	\$150.00
4-3030	Food Ration	\$0.00	\$0.00	\$0.00
4-3031	Jetty Toll Fare	\$16,457.90	\$19,028.66	\$17,705.60
4-3032	Hire - Reach Stacker	\$1,350.00	\$1,170.00	\$3,510.00
4-3099	Miscellaneous Revenue	\$2,134.00	\$1,703.13	\$325.00
	Dockage & Wharfage Total	\$1,536,004.82	\$1,590,328.85	\$967,319.88

Kiribati Ports Authority
P.O. Box 506, Betio, Tarawa
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-4000	Technical Sevices			
4-4001	Tyre inflating			
		\$10.00	\$240.00	\$15.00
4-4002	Tyre repair			
		\$1,000.00	\$3,425.00	\$7,005.00
4-4003	Car wash			
		\$0.00	\$0.00	\$0.00
4-4006	Engine troubleshooting			
		\$20.00	\$0.00	\$0.00
4-4007	Gas Welding			
		\$0.00	\$20.00	\$295.00
4-4011	Refill Cylinder			
		\$0.00	\$0.00	\$0.00
4-4012	Oxygen gas			
		\$0.00	\$0.00	\$0.00
4-4013	Battery charging			
		\$0.00	\$0.00	\$20.00
4-4014	Overtime			
		\$186.00	\$198.00	\$153.00
4-4015	Overseas Bonus			
		\$0.00	\$0.00	\$0.00
4-4016	Food Ration			
		\$0.00	\$0.00	\$0.00
	Technical Sevices Total	\$1,216.00	\$3,883.00	\$7,488.00
4-5000	Human Resource Services			
4-5001	Photocopy			
		\$12.00	\$5.20	\$349.20
4-5003	Internet			
		\$968.00	\$2,189.00	\$1,659.00
4-5004	Fax			
		\$0.00	\$0.00	\$0.00
4-5005	Printing			
		\$154.15	\$145.00	\$31.00
4-5006	Room Rental Revenue			
		\$0.00	\$0.00	\$2,300.00
	Human Resource Services Total	\$1,134.15	\$2,339.20	\$4,339.20
4-7000	Accounting & Finance			
4-7001	IBD Interest			
		\$25,834.57	\$26,536.40	\$24,260.60
4-7002	Other Interests			
		\$0.00	\$68.00	\$0.00
4-7003	Hire - Labour			
		\$0.00	\$0.00	\$0.00
4-7004	Wages/Salaries Recovered			
		\$0.00	\$290.25	\$2,014.25
4-7005	Salaries Bank Charge			
		\$2,051.50	\$2,173.10	\$2,006.00
4-7010	Administration Fees			
		\$9,064.67	\$8,364.36	\$8,826.95
4-7060	Port Business Fees			
		\$0.00	\$500.00	\$50.00
4-7070	New KPA Tariff			
		\$50.00	\$11.10	\$60.00
4-7091	Agency Revenues			
		\$1.00	\$1,354.03	\$0.00
4-7099	Miscellaneous Revenue			
		\$73,105.75	\$55,924.31	\$26,927.28
	Accounting & Finance Total	\$110,107.49	\$95,221.55	\$64,145.08

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-8000	Storage & Warehousing			
4-8001	Wharfage - O/Vessel	\$2,552,759.53	\$2,386,083.84	\$1,959,711.37
4-8002	Wharfage - L/Vessel : Carrier	\$65,326.73	\$63,544.15	\$65,453.28
4-8003	Wharfage - L/Vessel : KPA	\$78,230.20	\$0.00	\$0.00
4-8010	Storage - Videos & Instruments	\$0.00	\$0.00	\$2,393.00
4-8012	Storage - FCL Reefer Cargoes	\$3,580.00	\$7,981.39	\$2,605.00
4-8013	Storage - Perishables	\$0.00	\$0.00	\$0.00
4-8014	Storage -Transshipment Reefer	\$112.50	\$0.00	\$0.00
4-8016	Warehouse Sales	\$27,994.30	\$65,671.51	\$47,739.73
4-8017	Storage - Imports/Exports	\$282,273.10	\$158,234.55	\$109,640.30
4-8018	Hire - Labour	\$102.00	\$0.00	\$488.81
4-8019	Overtime	\$2,310.75	\$342.00	\$8,250.00
4-8020	Overseas Bonus	\$0.00	\$0.00	\$0.00
4-8021	Food Ration	\$0.00	\$0.00	\$0.00
4-8022	Demurrage	\$0.00	\$0.00	\$0.00
4-8023	Penalty Fee - Urgent Release	\$0.00	\$0.00	\$250.00
4-8099	Miscellaneous Revenue	\$0.00	\$1,280.00	\$1,356.00
	Storage & Warehousing Total	\$3,012,689.11	\$2,683,137.44	\$2,197,887.49
	Total Income	\$6,878,764.60	\$6,856,395.07	\$6,259,618.83
6-0000	Expenses			
6-1000	Stevedoring & Lighterage			
6-1210	Salaries	\$79,519.60	\$93,064.82	\$108,967.03
6-1212	Casuals	\$39,651.21	\$45,001.87	\$58,663.88
6-1213	Overtime	\$43,156.77	\$67,775.30	\$74,876.47
6-1214	Allowances	\$4,459.90	\$5,559.77	\$5,658.59
6-1215	NPF Contribution	\$0.00	\$0.00	\$0.00
6-1216	Labour Hire	\$0.00	\$0.00	\$0.00
6-1217	Temporary Assistance	\$0.00	\$0.00	\$0.00
6-1218	Overseas Bonus	\$44,714.00	\$40,978.59	\$53,697.10
6-1241	Hire - Vessel Operations	\$23,810.00	\$55,310.90	\$8,355.22
6-1244	Repairs & Maintenance	\$531.58	\$0.00	\$2,004.55
	Stevedoring & Lighterage Total	\$235,843.06	\$307,691.25	\$312,222.84

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-2000	Piloting & Agency Services			
6-2210	Salaries	\$106,800.73	\$93,575.90	\$76,745.38
6-2213	Overtime	\$37,666.00	\$49,402.35	\$30,151.68
6-2214	Allowances	\$2,084.53	\$0.00	\$167.02
6-2215	NPF Contribution	\$0.00	\$0.00	\$0.00
6-2217	Temporary Assistance	\$4,150.94	\$0.00	\$1,458.19
6-2218	Overseas Bonus	(\$7,292.22)	\$4,038.12	\$1,633.53
6-2301	Agency Boarding Party	\$0.00	\$0.00	\$0.00
6-2304	Agency Customs Charges	\$0.00	\$0.00	\$0.00
6-2305	Wreck & Salvage	\$24,300.00	\$188,840.00	\$0.00
6-2306	Pilotage & Survey	\$58,015.93	\$76,897.53	\$61,438.94
6-2307	Vehicle Hire & Transport	\$0.00	\$0.00	\$0.00
6-2399	Miscellaneous Agency Expenses	\$0.00	\$0.00	\$0.00
	Piloting & Agency Services Total	\$225,725.91	\$412,753.90	\$171,594.74
6-3000	Dockage & Wharfage			
6-3210	Salaries	\$127,197.24	\$144,649.00	\$138,722.65
6-3212	Casuals	\$98,081.57	\$43,309.05	\$41,764.58
6-3213	Overtime	\$24,167.91	\$67,926.75	\$87,372.52
6-3214	Allowances	\$14,513.49	\$13,237.92	\$14,068.73
6-3215	NPF Contribution	\$0.00	\$0.00	\$0.00
6-3216	Labour Hire	\$0.00	\$0.00	\$0.00
6-3217	Temporary Assistance	\$6,186.88	\$8,288.35	\$2,405.99
6-3218	Overseas Bonus	\$43,072.36	\$52,770.29	\$82,323.73
6-3219	Food Ration	\$0.00	\$0.00	\$0.00
6-3244	Repairs & Maintenance	\$18,414.22	\$16,530.95	\$19,281.65
	Dockage & Wharfage Total	\$331,633.67	\$346,712.31	\$385,939.85

Kiribati Ports Authority
P.O. Box 506, Betio, Tarawa
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-4000	Technical Services			
6-4210	Salaries	\$267,085.32	\$267,089.18	\$263,812.51
6-4212	Casuals	\$16,245.14	\$7,473.19	\$8,527.78
6-4213	Overtime	\$132,378.45	\$162,322.37	\$166,436.99
6-4214	Allowances	\$56,797.96	\$16,279.32	\$15,443.11
6-4215	NPF Contribution	\$0.00	\$0.00	\$0.00
6-4217	Temporary Assistance	\$24,938.44	\$19,346.19	\$17,507.28
6-4218	Overseas Bonus	\$37,092.35	\$50,650.91	\$51,048.50
6-4219	Food Ration	\$0.00	\$0.00	\$0.00
6-4240	Fuel - Vessels	\$0.00	\$0.00	\$0.00
6-4241	Fuel - Machinery	\$254,808.46	\$176,160.21	\$171,518.20
6-4242	Hire	\$0.00	\$0.00	\$167.40
6-4243	Computer Supplies	\$0.00	\$0.00	\$0.00
6-4244	Repairs & Maintenance	\$314,411.73	\$376,872.98	\$211,999.68
6-4262	Fuel - Transport Vehicles	\$0.00	\$0.00	\$0.00
	Technical Services Total	\$1,103,757.85	\$1,076,194.35	\$906,461.45

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-5000	Human Resource & Admin			
6-5210	Salaries	\$139,726.52	\$149,339.14	\$132,911.09
6-5213	Overtime	\$17,354.59	\$13,841.77	\$12,160.68
6-5214	Allowances	\$17,181.54	\$11,796.31	\$15,450.38
6-5215	NPF Contribution	\$98,323.98	\$93,384.91	\$91,490.70
6-5217	Temporary Assistance	\$1,826.53	\$3,759.87	\$7,623.10
6-5218	Leave Grant/Passage	\$213,020.48	\$126,444.75	\$124,799.13
6-5219	Rent Subsidy	\$97,857.00	\$114,038.90	\$103,932.40
6-5220	Leave Commutation	\$0.00	\$0.00	\$0.00
6-5221	Food Ration	\$53,144.96	\$107,991.38	\$102,880.60
6-5222	Workmen Compensation	\$0.00	\$32,000.00	\$59,000.00
6-5244	Repairs and Maintenance	\$80.68	\$222.09	\$0.00
6-5245	Insurance - Properties	\$0.00	\$0.00	\$0.00
6-5250	Office Supplies & Stationeries	\$240,847.89	\$92,301.36	\$52,332.46
6-5251	Computer Supplies	\$0.00	\$1,150.00	\$248.70
6-5252	Telecom Charges	\$34,769.59	\$13,814.32	\$16,442.36
6-5253	Public Utilities Charges	\$244,759.20	\$234,914.07	\$171,564.40
6-5254	Advertising & Announcements	\$11,237.41	\$6,970.03	\$7,245.60
6-5255	Council Service Charges	\$3,800.00	\$3,800.00	\$3,800.00
6-5256	IT Computer Supplies	\$19,185.78	\$963.33	\$3,205.80
6-5260	Travelling - Overseas	\$125,852.31	\$59,786.23	\$56,013.44
6-5261	Travelling - Local	\$10,220.08	\$20,567.95	\$4,511.13
6-5263	Staff Transport	\$48,334.27	\$67,380.40	\$18,394.48
6-5264	Staff Training	(\$2,418.87)	\$60,420.66	\$25,141.89
6-5279	Board Sitting Allowances	\$14,944.65	\$15,677.00	\$37,260.40
6-5280	Board Expenses	\$2,921.90	\$2,647.82	\$9,694.10
6-5281	Entertainment	\$559.50	\$4,371.19	\$3,210.65
6-5282	Subscription Fee	\$0.00	\$0.00	\$18,977.47
6-5283	Registration & Licence Fee	\$33,982.55	\$35,790.54	\$14,309.80
6-5284	Court & Legal Fee	\$25,150.00	\$19,005.00	\$18,302.00
6-5287	Donations	\$5,000.00	\$5,000.00	\$5,650.60
6-5289	Uniforms	\$3,444.48	\$23,266.09	\$250.00
6-5290	Safety Boots & Coats	\$2,514.98	\$100.00	\$41,489.85
6-5294	Interview Expenses	\$3,495.00	\$2,087.30	\$250.50
6-5299	Sundry Expenses	\$25,765.81	\$51,638.16	\$35,700.28
	Human Resource & Admin Total	\$1,492,882.81	\$1,374,470.57	\$1,194,243.99

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-6000	Port Security			
6-6210	Salaries	\$125,070.65	\$132,066.81	\$122,791.12
6-6213	Overtime	\$61,897.82	\$65,365.17	\$35,351.46
6-6214	Allowances	\$28,256.98	\$30,811.18	\$25,912.45
6-6217	Temporary Assistance	\$11,451.14	\$13,381.11	\$6,833.52
6-6218	Overseas Bonus	(\$19,307.12)	\$3,416.02	\$0.00
	Port Security Total	\$207,369.47	\$245,040.29	\$190,888.55
6-7000	Accounting & Finance			
6-7210	Salaries	\$78,750.30	\$79,744.59	\$89,262.97
6-7212	Casuals	\$0.00	\$0.00	\$0.00
6-7213	Overtime	\$12,645.22	\$10,728.82	\$5,930.75
6-7214	Allowances	\$2,301.61	\$1,865.22	\$4,540.42
6-7217	Temporary Assistance	\$2,739.30	\$5,706.58	\$1,285.48
6-7270	Depreciation	\$2,686,785.00	\$2,983,680.01	\$1,279,958.76
6-7271	Doubtful/Bad Debts	\$0.00	\$67,240.20	\$0.00
6-7272	Interest on Loan	\$0.00	\$0.00	\$0.00
6-7273	Bank Charges	\$93,040.02	\$13,550.99	\$6,009.82
6-7274	Overdraft Charges	\$0.00	\$0.00	\$0.00
6-7285	Audit & Accountancy	\$0.00	\$0.00	\$0.00
6-7288	Tax Penalty	\$0.00	\$0.00	\$0.00
	Accounting & Finance Total	\$2,876,261.45	\$3,162,516.41	\$1,386,988.20
6-8000	Storage & Warehousing			
6-8210	Salaries	\$144,178.99	\$140,046.21	\$140,003.01
6-8212	Casuals	(\$191.27)	\$0.00	\$0.00
6-8213	Overtime	\$55,926.70	\$64,659.71	\$56,668.56
6-8214	Allowances	\$6,070.29	\$8,937.06	\$8,844.48
6-8217	Temporary Assistance	\$6,373.05	\$3,282.48	\$1,654.32
6-8218	Overseas Bonus	\$15,227.56	\$25,584.07	\$22,093.21
6-8244	Repairs & Maintenance	\$0.00	\$131.50	\$205.00
6-8245	Computer Supplies	\$0.00	\$0.00	\$0.00
6-8255	Warehouse Expenses	\$398.00	\$8,242.70	\$4,501.98
	Storage & Warehousing Total	\$227,983.32	\$250,883.73	\$233,970.56

Kiribati Ports Authority

P.O. Box 506, Betio, Tarawa

Income Statement

For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
	Total Expenses	\$6,701,457.54	\$7,176,262.81	\$4,782,310.18
	Operating Profit	\$177,307.06	(\$319,867.74)	\$1,477,308.65
8-0000	Other Income			
8-5191	Amortisation of Aid Reserve	\$1,480,585.08	\$1,777,480.09	\$641,670.24
8-5199	Gain from Prior Period Items	\$0.00	\$0.00	\$0.00
	Total Other Income	\$1,480,585.08	\$1,777,480.09	\$641,670.24
9-0000	Other Expenses			
9-5293	Subsidy to Xmas Branch	\$0.00	\$0.00	\$0.00
9-5299	Loss from Prior Period Items	\$0.00	\$4,590.90	\$0.00
	Total Other Expenses	\$0.00	\$4,590.90	\$0.00
	Net Profit/(Loss)	\$1,657,892.14	\$1,453,021.45	\$2,118,978.89

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-0000	Income			
4-1100	Marine Revenues			
4-1101	Anchorage	\$308,069.86	\$361,376.84	\$373,290.76
4-1102	Berthing	\$9,974.34	\$10,287.44	\$11,202.09
4-1103	Pilotage & Survey	\$65,090.65	\$53,443.79	\$36,458.97
4-1104	Stev O/V - FCL Discharge	\$25,200.00	\$23,400.00	\$15,050.25
4-1105	Stev O/V - MT Discharge	\$0.00	\$2,600.00	\$0.00
4-1106	Stev O/V - B/B Discharge	\$55,442.65	\$31,269.70	\$11,028.68
4-1107	Stev O/V - FCL Loaded	\$200.00	\$6,400.00	\$200.00
4-1108	Stev O/V - MT Loaded	\$8,600.00	\$5,800.00	\$6,203.00
4-1109	Stev O/V - B/B Loaded	\$31,798.95	\$45,290.29	\$358.72
4-1110	Stev O/V - FCL Shifted	\$0.00	\$0.00	\$0.00
4-1111	Stev O/V - BB Shifted	\$186.92	\$0.00	\$0.00
4-1112	Stev O/V - Cleaning Holds	\$0.00	\$0.00	\$0.00
4-1114	Stev O/V - Container Lashing	\$561.60	\$0.00	\$0.00
4-1115	Stev O/V - Bundle Lashing	\$0.00	\$0.00	\$0.00
4-1116	Stev L/V - FCL Discharge	\$4,400.00	\$1,350.00	\$0.00
4-1117	Stev L/V - MT Discharge	\$0.00	\$0.00	\$0.00
4-1118	Stev L/V - B/B Discharge	\$5,715.58	\$19,017.33	\$17,875.00
4-1119	Stev L/V - FCL Loaded	\$108.90	\$0.00	\$0.00
4-1120	Stev L/V - MT Loaded	\$0.00	\$0.00	\$0.00
4-1121	Stev L/V - B/B Loaded	\$1,968.88	\$3,481.28	\$3,499.00
4-1123	Stev L/V - Lashing/Unlashing	\$0.00	\$0.00	\$0.00
4-1124	Stev L/V - Shifting	\$0.00	\$400.00	\$0.00
4-1125	Mooring	\$10,081.89	\$2,278.24	\$1,062.24
4-1126	Overtime	\$24,960.70	\$37,924.07	\$10,340.69
4-1127	Mooring	\$9,801.00	\$20,557.00	\$0.00
4-1128	Environmental Fee	\$35,738.96	\$23,241.42	\$0.00
4-1129	Port Security Services Fee	\$1,838.89	\$9,850.00	\$0.00
4-1130	Administration Fee	\$3,542.84	\$1,117.34	\$0.00
4-1131	Overseas Bonus	\$14,925.69	\$1,754.64	\$114.65
4-1132	Port Security Fees	\$800.00	\$1,600.00	\$18,923.10
	Marine Revenues Total	\$619,008.30	\$662,439.38	\$505,607.15

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015 .

		12/31/2015	12/31/2014	12/31/2013
4-1200	Dockage & Wharfage			
4-1201	Wharfage (L/ Vessels)	\$1,890.75	\$8,419.44	\$3,484.89
4-1202	Handling (L/ Vessels)	\$51,194.74	\$50,250.72	\$73,393.57
4-1203	Wharfage (O/ Vessels)	\$49,322.47	\$198,663.82	\$46,014.51
4-1204	Loading/Unloading (O/Vessel)	\$12,204.98	\$5,953.95	\$0.00
4-1205	Wharfage (Car/.../Boat<20')	\$0.00	\$0.00	\$0.00
4-1206	Wharfage (Truck/.../Roller)	\$0.00	\$0.00	\$0.00
	Dockage & Wharfage Total	\$114,612.94	\$263,287.93	\$122,892.97
4-1300	Storage & Warehouse			
4-1303	Storage - Iron Rod	\$43.67	\$0.00	\$0.00
4-1304	Storage - Video/Musicals	\$0.00	\$0.00	\$0.00
4-1306	Storage - General Cargoes	\$3,776.76	\$218,423.77	\$2,737.90
	Storage & Warehouse Total	\$3,820.43	\$218,423.77	\$2,737.90
4-1400	Delivery Revenues			
4-1401	Delivery/Collection - London	\$0.00	\$0.00	\$0.00
4-1402	Delivery/Collection - Else	\$0.00	\$0.00	\$0.00
4-1404	Container Delivery - Tabwakea	\$0.00	\$0.00	\$0.00
4-1405	Container Delivery - Banana	\$0.00	\$0.00	\$0.00
	Delivery Revenues Total	\$0.00	\$0.00	\$0.00

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
4-1500	Hire Revenues			
4-1501	Hire - Tugboat	\$0.00	\$0.00	\$0.00
4-1502	Hire - Barge/Boat	\$2,650.00	\$900.00	\$550.70
4-1503	Hire - Truck	\$100.00	\$0.00	\$540.00
4-1504	Hire - Crane	\$10,935.59	\$14,385.00	\$15,211.05
4-1505	Hire - Forklift	\$6,419.42	\$3,134.75	\$9,608.00
4-1506	Hire - Prime Mover	\$6,690.04	\$7,882.50	\$7,740.00
4-1507	Hire - Dump Truck	\$0.00	\$0.00	\$0.00
4-1508	Hire - Louder	\$800.00	\$340.00	\$0.00
4-1510	Hire - Labour	\$0.00	\$1,777.50	\$5,442.60
4-1511	Hire - Welding Machine	\$68.35	\$30.00	\$85.00
4-1512	Hire - Side lifter	\$9,537.50	\$0.00	\$0.00
4-1601	Rental Revenues	\$0.00	\$620.00	\$4,703.30
4-1701	Jetty Revenue	\$10,415.75	\$6,968.60	\$10,653.45
4-1800	Oxygen Plant revenue	\$0.00	\$0.00	\$0.00
4-1900	Electricity Revenue	\$0.00	\$0.00	\$380.00
4-2000	Agency Revenues	\$0.00	\$1,443.76	\$11,869.68
4-2100	Gasoline sales	\$0.00	\$0.00	\$0.00
4-2101	Used container sales	\$0.00	\$0.00	\$0.00
4-2200	Work shop revenue	\$72.51	\$810.00	\$865.00
4-2300	House rent revenue	\$1,249.24	\$2,288.00	\$1,871.83
4-3000	Internet cafe revenue	\$4,939.70	\$4,255.40	\$15,218.95
4-3001	Auction	\$3,587.00	\$0.00	\$0.00
4-4000	Miscellaneous Revenues	\$16,827.00	\$22,484.39	\$7,243.92
	Hire Revenues Total	\$74,292.10	\$67,319.90	\$91,983.48
	Total Income	\$811,733.77	\$1,211,470.98	\$723,221.50

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-0000	Expenses			
6-1000	Staff Costs			
6-1001	Basic Salaries	\$130,795.74	\$139,046.09	\$133,246.35
6-1002	Casual Salaries	\$39,367.95	\$33,743.32	\$25,557.88
6-1003	Overtime	\$36,790.52	\$49,301.82	\$25,517.10
6-1004	Allowances	\$32,847.98	\$33,591.17	\$24,357.87
6-1005	NPF Contribution	\$18,663.86	\$19,671.08	\$11,884.43
6-1006	Temporary Assistance	\$343.11	\$0.00	\$0.00
6-1007	Leave Passage/Grant	\$32,787.69	\$14,500.00	\$14,500.00
6-1008		\$0.00	\$0.00	\$0.00
6-1009	Leave Commutation	\$0.00	\$0.00	\$0.00
6-1010	Food Ration	\$14,273.20	\$20,530.30	(\$22.25)
	Staff Costs Total	\$305,870.05	\$310,383.78	\$235,041.38
6-2000	Fuel Expenses			
6-2001	Fuel - Machinery	\$23,304.64	\$28,478.50	\$23,289.00
6-2002	Fuel - Vehicles	\$866.40	\$2,096.23	\$1,677.90
6-2004	Fuel - Vessels/Boats	\$0.00	\$0.00	\$0.00
	Fuel Expenses Total	\$24,171.04	\$30,574.73	\$24,966.90
6-3000	Services			
6-3001	Telephone	\$1,168.93	\$0.00	\$150.00
6-3002	Electricity	\$50.00	\$11,460.01	\$13,710.51
6-3003	Water	\$54.40	\$100.00	\$0.00
6-3004	Sewerage Disposal	\$0.00	\$0.00	\$0.00
	Services Total	\$1,273.33	\$11,560.01	\$13,860.51

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
6-4000	General & Admin Expenses			
6-4002	Advertising & Public Notices	\$935.64	\$277.70	\$181.00
6-4003	Depreciation Expense	\$102,505.87	\$117,015.53	\$135,487.68
6-4004	Bad & Doubtful Debts	\$111,925.82	\$0.00	\$0.00
6-4005	Postage & Shipping	\$0.00	\$0.00	\$20.20
6-4006	Dues & Subscriptions	\$0.00	\$280.00	\$740.50
6-4007	Insurance	\$0.00	\$0.00	\$0.00
6-4008	Legal Fees	\$615.00	\$0.00	\$0.00
6-4009	Pilotage & Survey Fees	\$32,045.85	\$17,225.11	\$21,433.35
6-4010	Repairs & Maintenance	\$34,053.27	\$18,004.95	\$13,366.46
6-4011	Office Supplies & Stationery	\$11,154.23	\$4,592.18	\$4,238.30
6-4012	Computer Supplies	\$1,095.00	\$1,838.00	\$0.00
6-4013	Hire	\$19,779.74	\$5,525.40	\$10,757.75
6-4014	Local Travel	\$0.00	\$3,161.83	\$0.00
6-4015	Staff Transport	\$4,653.20	\$5,086.40	\$525.50
6-4016	Bank Charges	\$2,003.39	\$1,002.80	\$966.90
6-4017	Agency Expenses	\$0.00	\$0.00	\$876.00
6-4020	Internet	\$25.00	\$0.00	\$0.00
6-4099	Miscellaneous Expenses	\$8,807.61	\$10,866.54	\$2,663.67
	General & Admin Expenses Total	\$329,599.62	\$184,876.44	\$191,257.31
6-4100	Staff Training & Developments			
6-4101	Attachment to Headquarter	\$0.00	\$0.00	\$3,609.75
6-4102	Inhouse training Xmas	\$423.80	\$54.00	\$207.70
6-4103	Safety Gears	\$0.00	\$0.00	\$1,582.70
6-4104	KPA Xmas 10th Anniversary	\$0.00	\$0.00	\$0.00
6-4105	Entertainment	\$3,219.07	\$3,961.40	\$1,978.40
	Staff Training & Developments Total	\$3,642.87	\$4,015.40	\$7,378.55
	Total Expenses	\$664,556.91	\$541,410.36	\$472,504.65
	Operating Profit	\$147,176.86	\$670,060.62	\$250,716.85

Kiribati Ports Authority
Kiritimati Branch, Tabwakea, Kiritimati Island
Income Statement
For the year ended 31st December 2015

		12/31/2015	12/31/2014	12/31/2013
8-0000	Other Income			
8-2000	Subsidy from H/Quarter	\$0.00	\$0.00	\$0.00
8-3000	Amortisation of aid reserve	\$90,000.00	\$90,000.00	\$90,000.00
8-4000	Gain from PPI	\$0.00	\$0.00	\$0.00
	Other Income Total	\$90,000.00	\$90,000.00	\$90,000.00
9-0000	Other Expenses			
9-2000	Loss from Prior Period Items	\$30,426.66	\$10,723.10	\$61,807.37
	Other Expenses Total	\$30,426.66	\$10,723.10	\$61,807.37
	Net Profit / (Loss)	\$206,750.20	\$749,337.52	\$278,909.48

Kiribati Ports Authority
Consolidated Balance Sheet
As at 31st December 2015

	Note	Actual 12/31/2015	Actual 12/31/2014	Actual 12/31/2013
<u>Current Assets</u>				
Cash and Bank Balances	A	\$6,660,297.13	\$6,515,440.11	\$4,635,044.47
Debtors	8	\$5,114,480.65	\$5,161,717.34	\$4,416,931.39
		\$11,774,777.78	\$11,677,157.45	\$9,051,975.86
<u>Current Liabilities</u>				
Creditors	9	\$630,084.15	\$739,610.77	\$477,602.84
		\$0.00	\$0.00	\$0.00
		\$630,084.15	\$739,610.77	\$477,602.84
Working Capital		\$11,144,693.63	\$10,937,546.68	\$8,574,373.02
<u>Long Term Assets</u>				
Fixed Assets	5	\$58,186,536.22	\$58,200,099.58	\$27,714,294.25
		\$58,186,536.22	\$58,200,099.58	\$27,714,294.25
<u>Long Term Liabilities</u>				
Loan - BANK ANZ		\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
Net Worth		\$69,331,229.85	\$69,137,646.26	\$36,288,667.27
<u>Equity</u>				
Capital		\$655,255.35	\$655,255.35	\$655,255.35
Historical Balancing		\$0.00	\$0.00	\$0.00
Aid Reserve - Govt of Japan	6	\$53,929,750.58	\$55,500,335.66	\$24,979,316.60
Retained Earnings		\$12,881,581.58	\$10,779,696.28	\$8,256,206.95
Current Earnings		\$1,864,642.34	\$2,202,358.97	\$2,397,888.37
		\$69,331,229.85	\$69,137,646.26	\$36,288,667.27

Kiribati Ports Authority - TARAWA

Balance Sheet

As at 31st December 2015

	Note	Actual 12/31/2015	Actual 12/31/2014	Actual 12/31/2013
<u>Current Assets</u>				
Cash and Bank Balances	A	\$6,355,553.34	\$5,629,776.87	\$4,343,493.42
Debtors	8	\$3,473,778.78	\$3,418,052.46	\$2,987,745.48
Due from Xmas		\$499,273.70	\$191,484.18	\$150,931.10
		\$10,328,605.82	\$9,239,313.51	\$7,482,170.00
<u>Current Liabilities</u>				
Creditors	9	\$315,381.32	\$470,665.61	\$375,342.20
		\$0.00	\$0.00	\$0.00
Due to Xmas		\$1,119,963.18	\$82,826.13	\$48,257.93
		\$1,435,344.50	\$553,491.74	\$423,600.13
Working Capital		\$8,893,261.32	\$8,685,821.77	\$7,058,569.87
<u>Long Term Assets</u>				
Fixed Assets	5	\$54,192,223.40	\$54,322,829.56	\$23,894,599.43
		\$54,192,223.40	\$54,322,829.56	\$23,894,599.43
<u>Long Term Liabilities</u>				
Loan - Bank ANZ		\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
Net Worth		\$63,085,484.72	\$63,008,651.33	\$30,953,169.30
<u>Equity</u>				
Capital		\$655,255.35	\$655,255.35	\$655,255.35
Historical Balancing		\$0.00	\$0.00	\$0.00
Aid Reserve - Govt of Japan	6	50,565,464.82	52,046,049.90	\$21,435,030.84
Retained Earnings		\$10,206,872.41	\$8,854,324.63	\$6,743,904.22
Current Earnings		\$1,657,892.14	\$1,453,021.45	\$2,118,978.89
		\$63,085,484.72	\$63,008,651.33	\$30,953,169.30

Kiribati Ports Authority - KIRITIMATI

Balance Sheet
As at 31st December 2015

	Note	Actual 12/31/2015	Actual 12/31/2014	Actual 12/31/2013
<u>Current Assets</u>				
Cash and Bank Balances	A	\$304,743.79	\$885,663.24	\$291,551.05
Debtors	8	\$1,640,701.87	\$1,743,664.88	\$1,429,185.91
Due from HQ		\$1,119,963.18	\$82,826.13	\$48,257.93
		\$3,065,408.84	\$2,712,154.25	\$1,768,994.89
<u>Current Liabilities</u>				
Creditors	9	\$314,702.83	\$268,945.16	\$102,260.64
Due to HQ		\$499,273.70	\$191,484.18	\$150,931.10
		\$813,976.53	\$460,429.34	\$253,191.74
Working Capital		\$2,251,432.31	\$2,251,724.91	\$1,515,803.15
<u>Long Term Assets</u>				
Fixed Assets	5	\$3,994,312.82	\$3,877,270.02	\$3,819,694.82
		\$3,994,312.82	\$3,877,270.02	\$3,819,694.82
<u>Long Term Liabilities</u>				
Loan - BOK		\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
Net Worth		\$6,245,745.13	\$6,128,994.93	\$5,335,497.97
<u>Equity</u>				
Aid Reserve - Govt of Japan	6	3,364,285.76	3,454,285.76	\$3,544,285.76
Retained Earnings		\$2,674,709.17	\$1,925,371.65	\$1,512,302.73
Current Earnings		\$206,750.20	\$749,337.52	\$278,909.48
		\$6,245,745.13	\$6,128,994.93	\$5,335,497.97
		\$0.00	\$0.00	\$0.00

Kiribati Ports Authority

Cash Flow Statement

As at 31st December 2015

	Note	Actual 12/31/2015	Actual 12/31/2014	Actual 12/31/2013
<u>Cash flow from operating activities</u>				
Receipts from customers & debtors		\$7,737,735.06	\$7,323,080.10	\$6,435,035.65
Payments to suppliers & employees		(\$4,817,150.53)	(\$4,244,682.74)	(\$3,555,935.34)
	B	\$2,920,584.53	\$3,078,397.36	\$2,879,100.31
<u>Cash flow from financing activities</u>				
Loan Repayment to ANZ Bank		\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00
<u>Cash flow from investing activities</u>				
Purchase of fixed assets		(\$2,775,727.51)	(\$1,198,001.72)	(\$592,928.97)
		(\$2,775,727.51)	(\$1,198,001.72)	(\$592,928.97)
Net Cash In Flow		\$144,857.02	\$1,880,395.64	\$2,286,171.34
Cash and Bank Balances - Beginning		\$6,515,440.11	\$4,635,044.47	\$2,348,873.13
Cash and Bank Balances - Ending	A	\$6,660,297.13	\$6,515,440.11	\$4,635,044.47
		\$0.00	\$0.00	\$0.00

Kiribati Ports Authority

Cash Flow Statement

As at 31st December 2015

	Actual	Actual	Actual
Note	12/31/2015	12/31/2014	12/31/2013
<u>Note A - Details of Cash and Bank Balances</u>			
Cash Float - Tarawa	\$500.00	\$500.00	\$500.00
Undeposited Cash - Tarawa	\$359,654.97	\$335,340.74	\$142,564.81
Bank Account No.1 - Tarawa	\$3,240,855.33	\$2,565,209.66	\$1,498,238.54
Interest Bearing Deposit (IBD No.1) - Tarawa	\$905,909.06	\$896,491.06	\$888,570.27
Interest Bearing Deposit (IBD No.2) - Tarawa	\$314,604.09	\$310,721.13	\$305,585.80
Interest Bearing Deposit (IBD No.3) - Tarawa	\$1,534,029.89	\$1,521,514.28	\$1,508,034.00
Undeposited Cash - Kiritimati	\$11,420.13	\$14,342.92	\$29,131.08
Bank Account - Kiritimati	\$293,123.66	\$871,120.32	\$262,219.97
Cash Float - Kiritimati	\$200.00	\$200.00	\$200.00
	\$6,660,297.13	\$6,515,440.11	\$4,635,044.47
<u>Note B - Reconciliation of cash flow from operations</u>			
Net Profit / loss for the period	\$1,864,642.34	\$2,202,358.97	\$2,397,888.37
Depreciation charge for the period	\$2,789,290.87	\$3,100,695.54	\$1,415,446.44
Amortisation of aid reserve for the period	(\$1,570,585.08)	(\$1,867,480.09)	(\$731,670.24)
Decrease/(Increase) in Debtors	\$47,236.69	(\$744,785.95)	(\$547,804.68)
Increase/(Decrease) in Creditors	(\$109,526.62)	\$262,007.93	\$225,765.64
Changes/Adjustment to Debtors	(\$100,473.67)	\$125,600.96	\$119,474.78
Changes/Adjustment to Creditors	\$0.00	\$0.00	\$0.00
	\$2,920,584.53	\$3,078,397.36	\$2,879,100.31

Kiribati Ports Authority

Notes to the Accounts

As at 31st December 2015

1. General

The Kiribati Ports Authority, hereinafter referred to as the Authority, was established under the Kiribati Port Authority Act 1990 and began operation from January 2000. As spell out in the concerned Act, the Authority is charged with the responsibility of providing port and navigational services within any waters and land contiguous thereto in Kiribati declared by the Minister to be a port.

The financial year for the Authority is from January to December each year. The currency used in the accounts is the Australian currency which is the official currency in Kiribati.

2. Accounting Policy

The account of the Authority was prepared under the historical cost convention in accordance with generally accepted accounting principles, standards and statutory requirements in Kiribati. The principal accounting policies adopted by the Authority are provided below.

(a) Depreciation

Fixed assets are depreciated over their useful lives using the straight line method.

(b) Amortisation of Aid Reserve

Reserve arising from aid in kinds is amortised annually at a rate equivalent to the depreciation rates for the fixed assets concern

3. KNAO Prior Years Adjustments

All Prior Years Accounts (2009 - 2014) adjustments are not yet reflected or accounted for this year, 2015 awaiting final comments from the independent auditor, Kiribati National Audit Office (KNAO).

Kiribati Ports Authority
Notes to the Accounts
As at 31st December 2015

4. Operating Performance

		12/31/2015	12/31/2014	12/31/2013
Income:				
4-1000	Stevedoring & Lighterage	\$2,142,520.09	\$2,366,295.83	\$2,932,821.15
4-2000	Pilotage & Agency Services	\$75,092.94	\$115,189.20	\$85,618.03
4-3000	Dockage & Wharfage	\$1,536,004.82	\$1,590,328.85	\$967,319.88
4-4000	Technical Services	\$1,216.00	\$3,883.00	\$7,488.00
4-5000	Human Resources & Admin.	\$1,134.15	\$2,339.20	\$4,339.20
4-6000	Port Security	\$0.00	\$0.00	\$0.00
4-7000	Accounting & Finance	\$110,107.49	\$95,221.55	\$64,145.08
4-8000	Storage & Warehousing	\$3,012,689.11	\$2,683,137.44	\$2,197,887.49
	Kiritimati Branch	\$811,733.77	\$1,211,470.98	\$723,221.50
	Total Income	\$7,690,498.37	\$8,067,866.05	\$6,982,840.33
Expenses:				
6-1000	Stevedoring & Lighterage	\$235,843.06	\$307,691.25	\$312,222.84
6-2000	Pilotage & Agency Services	\$225,725.91	\$412,753.90	\$171,594.74
6-3000	Dockage & Wharfage	\$331,633.67	\$346,712.31	\$385,939.85
6-4000	Technical Services	\$1,103,757.85	\$1,076,194.35	\$906,461.45
6-5000	Human Resources & Admin.	\$1,492,882.81	\$1,374,470.57	\$1,194,243.99
6-6000	Port Security	\$207,369.47	\$245,040.29	\$190,888.55
6-7000	Accounting & Finance	\$189,476.45	\$178,836.40	\$107,029.44
6-8000	Storage & Warehousing	\$227,983.32	\$250,883.73	\$233,970.56
	Kiritimati Branch	\$562,051.04	\$424,394.83	\$337,016.97
	Depreciation - Tarawa	\$2,686,785.00	\$2,983,680.01	\$1,279,958.76
	Depreciation - Kiritimati	\$102,505.87	\$117,015.53	\$135,487.68
	Total Expenses	\$7,366,014.45	\$7,717,673.17	\$5,254,814.83
	Operating Profit (Loss)	\$324,483.92	\$350,192.88	\$1,728,025.50
		\$0.00	\$0.00	\$0.00

Kiribati Ports Authority
Notes to the Accounts
As at 31st December 2015

5. Fixed Assets - Tarawa & Kirifimati Branch

	Year 2015							
	Wharf & Structures	Buildings	Furniture & Equipments	Lifting Veh. & Machinery	Boats & Tugs	Barges	Transport Veh./Trailers	Other Fixed Assets
Cost/Valuation								
Start of the year	\$55,753,517.69	\$7,059,425.57	\$827,371.61	\$4,442,788.06	\$791,025.71	\$994,985.36	\$1,604,633.59	\$779,189.01
Adjustments								
Additions	\$498,779.06	\$32,657.10	\$34,240.33	\$1,842,293.15	\$65,050.00	\$0.00	\$82,949.20	\$210.00
End of the year	\$56,252,296.75	\$7,092,082.67	\$861,611.94	\$6,285,081.21	\$856,075.71	\$994,985.36	\$1,687,582.79	\$779,399.01
Depreciation								
Start of the year	(\$7,026,101.91)	(\$3,181,585.74)	(\$723,441.73)	(\$3,818,006.55)	(\$608,699.63)	(\$989,914.50)	(\$831,304.20)	(\$751,052.78)
Adjustments								
Charges for 2014	(\$1,428,298.08)	(\$218,710.32)	(\$198,320.76)	(\$407,867.64)	(\$105,930.72)	(\$16,678.56)	(\$295,441.32)	(\$15,537.60)
End of the year	(\$8,454,399.99)	(\$3,400,296.06)	(\$921,762.49)	(\$4,225,874.19)	(\$714,630.35)	(\$1,006,593.06)	(\$1,126,745.52)	(\$766,590.38)
Net Book Value								
NBV at year start	\$48,727,415.78	\$3,877,839.83	\$103,929.88	\$624,781.51	\$182,326.08	\$5,070.86	\$773,329.39	\$28,136.23
NBV at year end	\$47,797,896.76	\$3,691,786.61	(\$60,150.55)	\$2,059,207.02	\$141,445.36	(\$11,607.70)	\$560,837.27	\$12,808.63

6. Aid Reserve - Japan

	Year 2015		
	Kirifimati	Tarawa	Total
Balance at year start	\$3,454,285.76	\$52,046,049.90	\$55,500,335.66
Additions			\$0.00
Adjustment			\$0.00
Less: Amortisation for the year	(\$90,000.00)	(\$1,480,585.08)	(\$1,570,585.08)
Balance at year end	\$3,364,285.76	\$50,565,464.82	\$53,929,750.58
	\$0.00	\$0.00	\$0.00

Kiribati Ports Authority

Notes to the Accounts

As at 31st December 2015

7. Other Items: Prior Period Items (PPI)

Other Expense

Loss from Prior Period Items (PPI)

	Year 2015		
	Kiritimati	Tarawa	Total
May			
PV#23179 Taxation Department - Tax Arrears	\$30,426.66		\$30,426.66
Total	\$30,426.66	\$0.00	\$30,426.66
	\$0.00	\$0.00	\$0.00

8. Debtors

	Year 2015		
	Kiritimati	Tarawa	Total
Trade Debtors			
Receivables - Tarawa		\$2,959,800.65	\$2,959,800.65
Receivables - Kiritimati	\$1,611,481.06		\$1,611,481.06
Provision for doubtful debts	(\$8,604.54)	\$0.00	(\$8,604.54)
Staff Debtors			
Staff Imprests		\$196,582.07	\$196,582.07
Staff Debtors	\$35,338.68	\$77,665.25	\$113,003.93
Sundry Debtors			
Sundry Debtors	\$0.00		\$0.00
Dishonoured Cheques		\$37,702.55	\$37,702.55
Deposit to Vendors		\$172,633.35	\$172,633.35
Bank Rec Error	\$2,486.67	\$32,107.01	\$34,593.68
Agency Debtors		(\$2,712.10)	(\$2,712.10)
Prepayments		\$0.00	\$0.00
Total	\$1,640,701.87	\$3,473,778.78	\$5,114,480.65

Kiribati Ports Authority

Notes to the Accounts

As at 31st December 2015

9. Creditors	Year 2015		
	Kiritimati	Tarawa	Total
Wages Clearing	\$12,122.56	(\$61,644.70)	(\$49,522.14)
Trade Creditors	\$13,044.85	\$0.00	\$13,044.85
Deposit from customers	\$65,382.64	\$203,806.93	\$269,189.57
Accrued Expenses	\$67,523.63	\$43,132.84	\$110,656.47
Payroll Accruals Payable	\$0.00	\$0.00	\$0.00
Agency Creditors	\$0.00	\$8,527.58	\$8,527.58
VAT Collected	\$132,809.36	\$174,522.78	\$307,332.14
VAT Paid	(\$2,764.21)	(\$52,964.11)	(\$55,728.32)
GST	\$0.00	\$0.00	\$0.00
KPA Canteen	\$4,717.00	\$0.00	\$4,717.00
Sundry Creditors	\$21,867.00	\$0.00	\$21,867.00
Total	\$314,702.83	\$315,381.32	\$630,084.15

10. Retained Earning

Kiritimati Branch

Opening	01/01/2015	End of Year Adjustment			
GJ000000	01/01/2015	Opening Balance - Adjustment	\$5,731.42	\$754,967.24	\$1,925,473.35
GJ000074					\$2,680,440.59
					\$2,674,709.17
					\$2,674,709.17
					\$0.00

Tarawa

Opening	1-Jan-15	End of Year Adjustment			
GJ000000	1-Jan-15	Opening Balance: Adjustment for 2014	\$61,821.93	\$2,170,179.98	\$8,856,212.81
GJ00000A					\$11,026,392.79
GJ001821	1-Jan-15	Opening Balance: Adjustment for 2014	\$657,224.78		\$10,964,570.86
GJ001843	1-Jan-15	AdjT Teitabu: Imprest Adjustment 08/08/2012	\$86.10		\$10,307,346.08
					\$10,307,259.98

Kiribati Ports Authority
Notes to the Accounts
As at 31st December 2015

GJ001844	1-Jan-15	Aofit Teitabu: Imprest Retirement 13/02/2013	\$1,928.37		\$10,305,331.61
GJ001844	1-Jan-15	Aofit Teitabu: Imprest Retirement 13/02/2013	\$3,521.97		\$10,301,809.64
00014765	1-Jan-15	Sale; CA'BELLA	\$21.11		\$10,301,788.53
00014766	1-Jan-15	Sale; Peace Corps	\$370.00		\$10,301,418.53
00014767	1-Jan-15	Sale; AMMS Ltd	\$2,669.92		\$10,298,748.61
00014768	1-Jan-15	Sale; Agency - MV "Pefiti 9"	\$459.87		\$10,298,288.74
00014769	1-Jan-15	Sale; ASP Ship Management	\$1,345.00		\$10,296,943.74
00014770	1-Jan-15	Sale; Dilmun Navigation Co.Ltd	\$2,078.50		\$10,294,865.24
00014771	1-Jan-15	Sale; Faymon Shipping Pty Ltd	\$3,363.02		\$10,291,502.22
00014772	1-Jan-15	Sale; Island Shipping Ltd	\$4,510.00		\$10,286,992.22
00014773	1-Jan-15	Sale; Mee Lee Cheong Pte Ltd	\$25.00		\$10,286,967.22
00014774	1-Jan-15	Sale; Omori Kaisoten Ltd	\$26,902.32		\$10,260,064.90
00014775	1-Jan-15	Sale; Pacific Consolidators Pty Ltd	\$1,651.05		\$10,258,413.85
00014776	1-Jan-15	Sale; Baunuea	\$53.20		\$10,258,360.65
00014777	1-Jan-15	Sale; Bwantetangia	\$4,480.31		\$10,253,880.34
00014778	1-Jan-15	Sale; Eutan Karawa CS	\$190.00		\$10,253,690.34
00014779	1-Jan-15	Sale; Eutan Tarawa	\$7.35		\$10,253,682.99
00014780	1-Jan-15	Sale; Eutan Te Bwanikarawa	\$101.00		\$10,253,581.99
00014781	1-Jan-15	Sale; Manraoi Shipping	\$6,604.35		\$10,246,977.64
00014782	1-Jan-15	Sale; Mv Riiteta	\$78.53		\$10,246,899.11
00014783	1-Jan-15	Sale; Nei Bwae	\$407.81		\$10,246,491.30
00014784	1-Jan-15	Sale; Santo Milkaere	\$336.19		\$10,246,155.11
00014785	1-Jan-15	Sale; Taketen Te Mauri	\$40.12		\$10,246,114.99
00014786	1-Jan-15	Sale; Teikaraoi	\$352.21		\$10,245,762.78
00014787	1-Jan-15	Sale; Tekiboi Shipping Line	\$0.12		\$10,245,762.66
00014788	1-Jan-15	Sale; Blue Ocean Shipping Service	\$6,138.18		\$10,239,624.48
00014789	1-Jan-15	Sale; Glenn Defense Marine Asia	\$619.77		\$10,239,004.71
00014790	1-Jan-15	Sale; Island Bridge	\$34.95		\$10,238,969.76
00014791	1-Jan-15	Sale; KMC	\$307.22		\$10,238,662.54
00014792	1-Jan-15	Sale; Linnix Agency	\$435.60		\$10,238,226.94

Kiribati Ports Authority
Notes to the Accounts
As at 31st December 2015

00014793	1-Jan-15	Sale; LT Scott Wilson	\$2,231.46		\$10,235,995.48
00014794	1-Jan-15	Sale; SOPAC	\$63.25		\$10,235,932.23
GJ001845	30/04/2015	AoTi Teitabu: UU200 Pass Cheq#159258 23/02/2012	\$411.60		\$10,235,520.63
GJ001854	5-Jul-15	Reversal entry for cheq No. 310180 dated 22/09/14 late deposit offer ;	\$607.50		\$10,234,913.13
GJ001887	31/05/2015	Naurua Koura: Course Fee MG201 23/02/2012 PV# 18786 - Adjustmen	\$560.70		\$10,234,352.43
GJ001888	31/05/2015	Nauru Koura: Course Fees MG106 & MG202 PV#19329 08/02/12 - Adj	\$1,203.40		\$10,233,149.03
GJ001889	31/05/2015	Naurua Koura: Course Fees UU200 & MG206 PV#19/02/13 - Adjustmen	\$1,106.90		\$10,232,042.13
GJ001890	31/05/2015	Iconimaata Kantera: Course Fee UU100 PV#20125 25/02/13 - Adjustm	\$386.50		\$10,231,655.63
GJ001891	31/05/2015	AoTi Teitabu: Courses MG103, MG101, UU100, EL001, MG201 & IS100	\$503.00		\$10,231,152.63
GJ001891	31/05/2015	AoTi Teitabu: Courses MG103, MG101, UU100, EL001, MG201 & IS100	\$854.35		\$10,230,298.28
GJ001891	31/05/2015	AoTi Teitabu: Courses MG103, MG101, UU100, EL001, MG201 & IS100	\$350.00		\$10,229,948.28
GJ001891	31/05/2015	AoTi Teitabu: Courses MG103, MG101, UU100, EL001, MG201 & IS100	\$485.00		\$10,229,463.28
GJ001891	31/05/2015	AoTi Teitabu: Courses MG103, MG101, UU100, EL001, MG201 & IS100	\$481.50		\$10,228,981.78
GJ001917	31/05/2015	Trade Debtors: Adjustment	\$151.90		\$10,228,829.88
GJ001918	31/05/2015	Staff Debtors: Adjustment		\$62,089.56	\$10,290,919.44
00000191	19/06/2015	Purchase; Westora Marketing		\$2,446.80	\$10,293,366.24
00000192	19/06/2015	Purchase; Kirifimati Maintenance Company		\$81,683.00	\$10,375,049.24
GJ001920	30/06/2015	Tutu Teitinko: Imprest Retirement	\$4,931.89	\$41,723.34	\$10,416,772.58
00015055	30/07/2015	Sale; Telecom Services Kiribati Ltd	\$24,905.66		\$10,441,840.69
GJ001975	30/09/2015	Trade Debtors: Adjustment	\$62,249.55		\$10,386,935.03
GJ002066	31-Dec-15	Staff Imprest: Adjustment		\$5,593.27	\$10,324,685.48
GJ002067	31-Dec-15	Trade Creditors: Adjustment	\$81,683.00		\$10,330,278.75
GJ002067	31-Dec-15	Trade Creditors: Adjustment	\$41,723.34		\$10,248,595.75
		Net Changes (Adjustments) in Retained Earnings			\$10,206,872.41
					(\$100,473.67)

Total \$12,881,581.58

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Reconciliation Report

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1111		Cheque Account		
Date of Bank Statement: 31/12/2015				
Reconciled Cheques				
825820	26/10/2015	IMBO Electrical		\$271.35
826071	15/12/2015	Betem Ueri		\$0.00
826071	15/12/2015	Betem Ueri		\$0.00
826087	21/12/2015	AT3 R Marine Services		\$864.62
826091	22/12/2015	Kiribati Housing Corporation		\$370.00
826092	22/12/2015	Kiribati Insurance Corporation		\$8,335.61
826096	22/12/2015	Kiribati Provident Fund		\$434.22
826107	23/12/2015	Kiribati Provident Fund		\$165.00
826108	23/12/2015	Kiribati Insurance Corporation		\$0.00
826121	24/12/2015	KT Contract		\$0.00
826122	24/12/2015	GOVNT NO1		\$14,069.04
GJ002004	31/12/2015	Bank Deposit: RR 2251 - 2267		\$29,024.46
GJ002005	31/12/2015	Bank Deposit: RR 2280 - 2296		\$3,010.00
826138	31/12/2015	KPA Staff Fund		\$22,946.50
826139	31/12/2015	KPA Staff		\$4,383.40
826140	31/12/2015	Casual Labour		\$15,765.57
STMNT	31/12/2015	ANZ BANK		\$10.00
STMNT	31/12/2015	Ledger Fees - December 2015		\$32.00
STMNT	31/12/2015	Diskpay Fees		\$190.80
STMNT	31/12/2015	Transaction Fees - December 2015		\$138.60
STMNT	31/12/2015	Collection Fees - December 2015		
Total:			\$0.00	\$100,011.17
Reconciled Deposits				
GJ002004	31/12/2015	Bank Deposit: RR 2251 - 2267	\$2,133.60	
GJ002005	31/12/2015	Bank Deposit: RR 2280 - 2296	\$520.40	
CR002698	31/12/2015	Bank Deposit RR:2251 - 2267	\$14,069.04	
CR002701	31/12/2015	Bank Deposit RR: 2280 - 2296	\$29,024.46	
Total:			\$45,747.50	\$0.00
Outstanding Cheques				
309722	07/01/2015	Betio Port Stevedores Union		\$167.00
309735	08/01/2015	Ateru Arim		\$28.40
309794	20/01/2015	GOVNT NO1		\$65.57
897115	25/03/2015	Plant & Vehicle Unit		\$236.25
897159	01/04/2015	Betio Port Stevedores Union		\$164.00
897171	02/04/2015	Goodlife Enterprises		\$185.25
897419	15/04/2015	Kiribati Insurance Corporation		\$0.00

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Reconciliation Report

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1111		Cheque Account	*	
Date of Bank Statement: 31/12/2015				
897420	15/04/2015	Kiribati Housing Corporation		\$0.00
897470	24/04/2015	Banria Bus Services		\$90.00
897527	06/05/2015	Teitoinimarawa Group		\$350.00
897536	07/05/2015	Plant & Vehicle Unit		\$229.50
824498	01/06/2015	Good Life		\$135.00
824514	03/06/2015	Kiribati Provident Fund		\$134.98
824599	17/06/2015	Farr Marine Services		\$210.00
825003	17/06/2015	Kiribati Provident Fund		\$151.98
825146	10/07/2015	AGTH Kiribati LTD		\$350.00
825222	05/08/2015	Santo Mikaere Store		\$194.00
825225	05/08/2015	GOVNT NO1		\$101.70
825237	06/08/2015	GOVNT NO1		\$366.24
825238	06/08/2015	Kiribati Provident Fund		\$68.34
825275	12/08/2015	GOVNT NO1		\$116.55
STMNT	14/08/2015	ANZ BANK		\$2,082.83
TT 06/15	25/08/2015	AD ONE SHOP		\$3,466.13
TT 12/15	12/09/2015	Port Authority Australia		\$67,409.50
STMNT	01/10/2015	ANZ BANK		\$0.00
825760	14/10/2015	GOVNT NO1		\$166.67
825825	26/10/2015	GOVNT NO1		\$1,238.22
825892	12/11/2015	Kiribati Provident Fund		\$6,209.10
825900	12/11/2015	Kiribati Provident Fund		\$125.00
825907	12/11/2015	Taotin Electronic		\$85.11
825912	13/11/2015	Kiribati Provident Fund		\$739.80
STMNT	13/11/2015	ANZ BANK		\$613.10
825937	20/11/2015	Kiribati Provident Fund		\$68.68
825944	24/11/2015	UNCLE BILL		\$75.10
825951	25/11/2015	Public Utilities Board		\$19,958.40
825957	26/11/2015	Kiribati Provident Fund		\$6,453.50
825965	26/11/2015	Kiribati Provident Fund		\$145.00
825972	27/11/2015	Kiribati Provident Fund		\$137.02
825976	27/11/2015	Kiribati Provident Fund		\$917.02
825995	01/12/2015	Kiribati Provident Fund		\$118.24
825998	01/12/2015	Kiribati Provident Fund		\$197.76
826001	03/12/2015	GOVNT NO1		\$90.58
826003	03/12/2015	GOVNT NO1		\$1,453.05
826004	03/12/2015	Kiribati Provident Fund		\$93.10
826016	08/12/2015	Coral Ace Ltd		\$257.40
826021	08/12/2015	LEVETT PRINT		\$300.00
826026	09/12/2015	GOVNT NO1		\$1,035.77
826029	09/12/2015	GOVNT NO1		\$658.31
826030	09/12/2015	Kiribati Provident Fund		\$971.62
826034	09/12/2015	LEVETT PRINT		\$435.00

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Reconciliation Report

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1111		Cheque Account	*	
Date of Bank Statement: 31/12/2015				
826035	10/12/2015	GOVNT NO1		\$3,043.84
826036	10/12/2015	Kiribati Provident Fund		\$6,628.30
826043	10/12/2015	Kiribati Provident Fund		\$145.00
826046	10/12/2015	Kiribati Provident Fund		\$303.14
826053	14/12/2015	Ataniman Kanoua		\$72.50
826054	14/12/2015	Art Brick Maker		\$306.00
826055	14/12/2015	Tinaai Dennis		\$1,048.40
826059	14/12/2015	Kiribati Provident Fund		\$204.96
826061	14/12/2015	Kiribati Provident Fund		\$273.82
826062	14/12/2015	Kiribati Provident Fund		\$28.62
826063	14/12/2015	Kiribati Provident Fund		\$307.88
806069	15/12/2015	Maneiko Kiribati Travel		\$380.00
826066	15/12/2015	Capital Restraunt		\$262.50
826070	15/12/2015	Atiberi & others		\$190.40
826074	17/12/2015	GOVNT NO1		\$1,708.99
826076	17/12/2015	Kiribati Provident Fund		\$126.26
826077	17/12/2015	Taotin Trading		\$600.00
826080	17/12/2015	GOVNT NO1		\$1,000.00
826081	18/12/2015	Ioane Tamoa		\$365.00
826084	21/12/2015	BPA		\$587.40
826085	21/12/2015	Tetoea Iotebwa		\$423.90
826089	22/12/2015	GOVNT NO1		\$3,027.88
826090	22/12/2015	Kiribati Provident Fund		\$6,476.46
826093	22/12/2015	Betio Port Stevedores Union		\$149.00
826094	22/12/2015	Development Bank of Kiribati		\$4,088.08
826095	22/12/2015	KPA Canteen		\$3,171.46
826097	22/12/2015	Kiribati Provident Fund		\$145.00
826099	23/12/2015	South Tarawa Electrical		\$600.00
826100	23/12/2015	Titaake, Ruatu		\$437.50
826101	23/12/2015	Tokaraetina store		\$150.00
826102	23/12/2015	ST Maria Group		\$200.00
826103	23/12/2015	Triple Tee Enterprise		\$787.50
826104	23/12/2015	Kiribati Housing Corporation		\$8,177.00
826105	23/12/2015	ATHKL		\$1,545.31
826106	23/12/2015	Development Bank of Kiribati		\$525.09
826109	23/12/2015	GOVNT NO1		\$503.28
826110	23/12/2015	Kiribati Provident Fund		\$946.58
826111	23/12/2015	Betio Town Council		\$3,800.00
826113	23/12/2015	GOVNT NO1		\$620.00
826115	23/12/2015	Kiribati Provident Fund		\$627.12
826117	23/12/2015	Etifa Rubi		\$103.80
STMNT	23/12/2015	ANZ BANK		\$990.16
826118	24/12/2015	Betio Mini Market		\$270.00

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Reconciliation Report

ID No.	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1111		Cheque Account		
Date of Bank Statement: 31/12/2015				
826119	24/12/2015	Elesene Bwaewa		\$247.10
826119	24/12/2015	Tekaunta Burentau		\$157.20
826120	24/12/2015	Matatia & Others		\$479.65
826123	24/12/2015	IT Contract		\$8,193.22
826124	24/12/2015	GOVNT NO1		\$431.22
826126	24/12/2015	GOVNT NO1		\$3,252.15
826127	29/12/2015	Kabeina Isaiah		\$291.60
826127	29/12/2015	Benjamin Teai		\$291.60
826128	29/12/2015	KOES		\$204.51
826129	29/12/2015	Triple Tee Enterprise		\$189.84
826130	29/12/2015	Kiribati Provident Fund		\$1,118.07
826131	29/12/2015	Itamaera & Taake		\$139.80
826132	29/12/2015	Public Utilities Board		\$19,728.10
826133	29/12/2015	LU's Marine Services		\$80.68
826134	30/12/2015	ANGIRIN STORE		\$355.00
826135	30/12/2015	Board Directors		\$350.00
826136	30/12/2015	IMBO Electrical		\$360.73
826137	30/12/2015	ANGIRIN STORE		\$363.80
		Total:	\$0.00	\$210,428.17
Outstanding Deposits				
GJ001775	20/11/2014	Bank Deposit: RR12672 - 12692	\$236.25	
GJ001776	20/11/2014	Bank Deposit: RR 12640 - 12671	\$1,109.25	
GJ001850	25/02/2015	Bank Deposit: RR#13840 - 13872	\$403.50	
GJ001909	27/02/2015	Bank Deposit: RR14087 - 14114	\$16.90	
GJ001910	27/02/2015	Bank Deposit: RR14143 - 14172	\$500.00	
GJ002004	31/12/2015	Bank Deposit: RR 2251 - 2267	\$11,935.44	
GJ002005	31/12/2015	Bank Deposit: RR 2280 - 2296	\$28,504.06	
		Total:	\$42,705.40	\$0.00
Reconciliation				
		MYOB Balance on 31/12/2015:		\$3,240,855.33
		Add: Outstanding Cheques:		\$210,428.17
		Subtotal:		\$3,451,283.50
		Deduct: Outstanding Deposits:		\$42,705.40
		Expected Balance on Statement:		\$3,408,578.10

Kiribati Ports Authority - Kiritimati

Kiritimati Branch

Reconciliation Report

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1112		Cheque Account		
Date of Bank Statement: 31/12/2015				
Reconciled Cheques				\$1,350.00
908754	19/10/2015	Fair Price		\$80.00
908790	27/11/2015	Bwaati Simon		\$668.38
908791	30/11/2015	Kiribati Oil Company Limited		\$205.00
908792	01/12/2015	KPA Canteen		\$181.65
908793	01/12/2015	Petty Cash Reimbursement		\$430.00
908795	03/12/2015	PUNJAS		\$1,360.00
908796	03/12/2015	Henry Murdoch		\$185.30
908797	03/12/2015	Petty Cash Reimbursement		\$1,495.00
908794	07/12/2015	Rereao & others		\$500.00
908798	07/12/2015	KPA - Canteen		\$190.00
908799	07/12/2015	Kiritimati Urban Council		\$752.50
908800	07/12/2015	Emere Reema		\$665.00
913001	08/12/2015	Kiribati Oil Company Limited		\$300.00
913002	09/12/2015	Henry Murdoch		\$1,600.00
913003	10/12/2015	PUNJAS		\$6,502.75
913005	10/12/2015	Capt. Kirikori & others		\$70.00
913006	10/12/2015	Gamespot		\$2,478.00
913007	10/12/2015	KPA - Canteen		\$178.20
913008	10/12/2015	Petty Cash Reimbursement		\$4,230.00
913009	10/12/2015	Kirikori Capt. Baoro		\$5,833.70
913010	10/12/2015	Konimara & others		\$1,333.38
913011	15/12/2015	Kiribati Oil Company Limited		\$168.30
913012	16/12/2015	Petty Cash Reimbursement		\$87.00
913013	16/12/2015	Tawita Tonganibeia		\$1,000.00
913014	18/12/2015	Triple Tee		\$300.00
913015	21/12/2015	PUNJAS		\$1,000.00
913016	22/12/2015	KPA - Canteen		\$435.21
913019	24/12/2015	Mautekai Tewaiwai		\$466.45
913020	24/12/2015	Kooria Bataua		\$4,827.60
913021	24/12/2015	Cap. Kirikori & others		\$2,334.70
913022	24/12/2015	Burentau BOKATU		\$160.50
913025	31/12/2015	Touateaba Teningo		\$15.00
SC311215	31/12/2015	COST OF CHQ BK 913001-913200		\$1,210.90
SC311215	31/12/2015	Dishonor chq #: 939815 DEP DD 15/2/15		\$88.00
SC311215	31/12/2015	Ledger fee \$10 + Transac fee \$49.80 + Collection fee \$28.20		\$0.00
Total:				\$42,682.52
Reconciled Deposits				\$5,322.20
CR000236	03/12/2015	Bank Deposit		\$264.00
CR000237	04/12/2015	Bank Deposit		\$2,103.70
CR000239	15/12/2015	Bank Deposit		\$19,766.43
CR000240	15/12/2015	Bank Deposit		\$495.20
CR000241	16/12/2015	Bank Deposit		

Kiribati Ports Authority - Kiritimati

Kiritimati Branch

Reconciliation Report

ID#	Date	Memo/Payee	Deposit	Withdrawal
Cheque Account: 1-1112		Cheque Account		
CR000242	18/12/2015	Bank Deposit	\$11,350.35	
CR000243	24/12/2015	Bank Deposit	\$6,515.52	
CR000246	24/12/2015	Bank Deposit	\$13,229.76	
IE311215	31/12/2015	ATHKL PORT CHARGE FOR XMAS	\$623.30	
		Total:	\$59,670.46	\$0.00
Outstanding Cheques				
931121	24/10/2014	KPF		\$70.74
931122	24/10/2014	Tax Office		\$56.59
931145	31/10/2014	Tax Office		\$45.26
923170	02/04/2015	KPF		\$979.72
923190	15/04/2015	Etuatii Muller		\$129.65
923198	16/04/2015	Arioka IOBU		\$216.95
908658	16/06/2015	Cancelled		\$0.00
908681	10/07/2015	CANCELLED		\$0.00
908711	25/08/2015	CANCELLED		\$0.00
908723	10/09/2015	cancelled		\$0.00
908764	30/10/2015	CANCELLED		\$0.00
908782	20/11/2015	Fair Price		\$1,957.50
913004	10/12/2015	Fair Price		\$1,687.50
913017	24/12/2015	cancelled		\$0.00
913018	24/12/2015	cancelled		\$0.00
913023	30/12/2015	Triple Tee		\$1,271.55
913024	30/12/2015	Peter & Sons		\$80.00
913026	31/12/2015	KPA - Canteen		\$1,000.00
		Total:	\$0.00	\$7,495.46
Reconciliation		AccountRight Premier Balance on 31/12/2015:		\$293,123.66
		Add: Outstanding Cheques:		\$7,495.46
		Subtotal:		\$300,619.12
		Deduct: Outstanding Deposits:		\$0.00
		Expected Balance on Statement:		\$300,619.12

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Receivables Reconciliation [Summary]

31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
ati Koura	\$1,136.64	\$0.00	\$0.00	\$0.00	\$1,136.64
ei Rimon	\$0.68	\$0.00	\$0.00	\$0.00	\$0.68
ji Puta	\$2.00	\$0.00	\$0.00	\$0.00	\$2.00
Etiban Katokauea	\$35.00	\$0.00	\$0.00	\$0.00	\$35.00
European Union	\$9,726.00	\$0.00	\$0.00	\$0.00	\$9,726.00
utan Karawa CS	\$186.50	\$0.00	\$0.00	\$0.00	\$186.50
Fern Shipping	\$20,779.98	\$0.00	\$0.00	\$0.00	\$20,779.98
W Okeanos	\$50.94	\$0.00	\$0.00	\$0.00	\$50.94
Seotech Drilling	\$127.50	\$0.00	\$0.00	\$0.00	\$127.50
GOK - Environment, Lands & Agri (MELAD)	\$849.40	\$0.00	\$0.00	\$0.00	\$849.40
GOK - Finance (MFED)	\$677.67	\$0.00	\$0.00	\$0.00	\$677.67
GOK - Foreign Affairs	\$1,131.52	\$0.00	\$0.00	\$0.00	\$1,131.52
GOK - Internal & Social Affairs (MISA)	\$19.75	\$0.00	\$0.00	\$0.00	\$19.75
GOK - KEIP	\$1,076.25	\$0.00	\$0.00	\$0.00	\$1,076.25
GOK - Maneaba ni Maungatabu	\$1,834.66	\$0.00	\$0.00	\$0.00	\$1,834.66
GOK - MCIC (MCIT)	\$12,076.00	\$0.00	\$0.00	\$0.00	\$12,076.00
GOK - MCTTD (MICT)	\$1,020.11	\$0.00	\$0.00	\$0.00	\$1,020.11
GOK - MFMRD	\$4,464.53	\$0.00	\$0.00	\$0.00	\$4,464.53
GOK - Min. of Health	\$6,491.09	\$0.00	\$0.00	\$0.00	\$6,491.09
GOK - Ministry of Education	\$54.13	\$0.00	\$0.00	\$0.00	\$54.13
GOK - Office of Te Beretitenti	\$3,922.39	\$0.00	\$0.00	\$0.00	\$3,922.39
GOK - Police	\$276.36	\$0.00	\$0.00	\$0.00	\$276.36
GOK - Public Service Office	\$1,080.00	\$0.00	\$0.00	\$0.00	\$1,080.00
GOK - Public Works & Utilities	\$17,558.79	\$0.00	\$0.00	\$0.00	\$17,558.79
Henry Kabwebwenibeia	\$7.00	\$0.00	\$0.00	\$0.00	\$7.00
Hosea Beero	\$54.00	\$0.00	\$0.00	\$0.00	\$54.00
abeta Korokiae	\$257.89	\$0.00	\$0.00	\$0.00	\$257.89
aekena Teatia	\$118.98	\$0.00	\$0.00	\$0.00	\$118.98
laretia Teiwaki	\$1,180.84	\$0.00	\$0.00	\$0.00	\$1,180.84
eata Katoaitina	\$301.32	\$0.00	\$0.00	\$0.00	\$301.32
etawa Tekautu	\$0.68	\$0.00	\$0.00	\$0.00	\$0.68
IMPORTEX (TEK)	\$2,475.00	\$0.00	\$0.00	\$0.00	\$2,475.00
oane Bakaie	\$3,151.37	\$0.00	\$0.00	\$0.00	\$3,151.37
oane Roubena	\$462.33	\$0.00	\$0.00	\$0.00	\$462.33
Ionatan Mauereere	\$18.95	\$0.00	\$0.00	\$0.00	\$18.95
ote Tebaio	\$64.97	\$0.00	\$0.00	\$0.00	\$64.97
tamaera Teiberu	\$486.93	\$0.00	\$0.00	\$0.00	\$486.93
Iunia Tekaa	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
James Iakoba	\$1,935.37	\$0.00	\$0.00	\$0.00	\$1,935.37
Janeen	\$160.05	\$0.00	\$0.00	\$0.00	\$160.05
Joe Corrie	\$55.00	\$0.00	\$0.00	\$0.00	\$55.00
Joyce Shippng Line	\$352,815.30	\$0.00	\$0.00	\$0.00	\$352,815.30
JR Obeta	\$253.78	\$0.00	\$0.00	\$0.00	\$253.78
Kabunare Ioane	\$385.04	\$0.00	\$0.00	\$0.00	\$385.04
Kaneta Burita	\$520.65	\$0.00	\$0.00	\$0.00	\$520.65
KEIP Project	\$108.00	\$0.00	\$0.00	\$0.00	\$108.00

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Receivables Reconciliation [Summary]

31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
Kiribati Koura	\$1,136.64	\$0.00	\$0.00	\$0.00	\$1,136.64
KFL	(\$10.00)	\$0.00	\$0.00	\$0.00	(\$10.00)
Kiauea Nawaia	\$823.32	\$0.00	\$0.00	\$0.00	\$823.32
KIISS	\$2,502.50	\$0.00	\$0.00	\$0.00	\$2,502.50
King Holdings	\$6,352.50	\$0.00	\$1,288.00	\$0.00	\$5,064.50
Kiribati Business Services & Agency	\$2,097.38	\$0.00	\$0.00	\$0.00	\$2,097.38
Kiribati Copra Mill	\$49,668.00	\$0.00	\$0.00	\$0.00	\$49,668.00
Kiribati Copra Society Ltd	\$1,129.82	\$0.00	\$0.00	\$0.00	\$1,129.82
Kiribati Fish Limited	\$15,363.92	\$9,585.00	\$1,579.90	\$0.00	\$4,199.02
Kiribati Housing Corporation	\$510.00	\$0.00	\$0.00	\$0.00	\$510.00
Kiribati Oil Co Ltd	\$47,241.23	\$0.00	\$0.00	\$0.00	\$47,241.23
Kiribati Recycling	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00
Kiribati Seas Company Ltd	\$126,374.89	\$0.00	\$0.00	\$0.00	\$126,374.89
Kiribati Shipping Services Limited	\$185,164.94	\$0.00	\$0.00	\$0.00	\$185,164.94
Kirite Tairati	\$4.35	\$0.00	\$0.00	\$0.00	\$4.35
KNOC	\$270.00	\$0.00	\$0.00	\$0.00	\$270.00
Lagoon Motors	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
Lawin Interisland Shipping Serv	\$2,606.23	\$0.00	\$0.00	\$0.00	\$2,606.23
Lightly Damp Shipping Line	\$4,590.26	\$0.00	\$0.00	\$0.00	\$4,590.26
LMTA	\$8,820.00	\$0.00	\$0.00	\$0.00	\$8,820.00
Lu-Marine	\$1,588.02	\$0.00	\$0.00	\$0.00	\$1,588.02
LYKE IT	\$1,685.21	\$1,535.21	\$0.00	\$150.00	\$0.00
Maiana Island Council	\$28,141.00	\$0.00	\$0.00	\$0.00	\$28,141.00
Maman Taiwan	\$472.87	\$0.00	\$0.00	\$0.00	\$472.87
Mann Export	\$1,215.64	\$0.00	\$0.00	\$0.00	\$1,215.64
Matakite Tirikai	\$533.60	\$0.00	\$0.00	\$0.00	\$533.60
Mataraoi	\$87.50	\$0.00	\$0.00	\$0.00	\$87.50
Matson South Pacific Ltd	\$4,378.20	\$0.00	\$0.00	\$0.00	\$4,378.20
Mc Connell Dowell Construction	\$29,317.32	\$0.00	\$0.00	\$0.00	\$29,317.32
McConnel Dowel	(\$69.28)	\$0.00	\$0.00	\$0.00	(\$69.28)
Miika Tabanga (Faidan Store)	(\$0.02)	\$0.00	\$0.00	\$0.00	(\$0.02)
Moaniba Tekinene	\$159.70	\$0.00	\$0.00	\$0.00	\$159.70
Moaniti Teuea Teitai	\$1,075.63	\$0.00	\$0.00	\$0.00	\$1,075.63
Mobil Oil Fiji	\$9,405.47	\$0.00	\$0.00	\$0.00	\$9,405.47
MOEL Trading Co Ltd	\$3,221.38	\$0.00	\$0.00	\$0.00	\$3,221.38
Moomo Kararua	\$131.17	\$0.00	\$0.00	\$0.00	\$131.17
Moti Komwe	\$91.67	\$0.00	\$0.00	\$0.00	\$91.67
Motirake Tuntun	\$0.68	\$0.00	\$0.00	\$0.00	\$0.68
MTC Project (CCL)	(\$17.50)	\$0.00	\$0.00	\$0.00	(\$17.50)
MV Aristo River	\$12,824.83	\$0.00	\$0.00	\$0.00	\$12,824.83
Mv Kaotin Riboono	\$1,866.49	\$0.00	\$0.00	\$0.00	\$1,866.49
Mv Nakoraoi	\$135.13	\$0.00	\$0.00	\$0.00	\$135.13
Mv Tinan Teraoi	\$179.18	\$0.00	\$0.00	\$0.00	\$179.18
Mwanganteraoi	\$836.79	\$0.00	\$0.00	\$0.00	\$836.79
Mwea Itikakaro	\$298.81	\$0.00	\$0.00	\$0.00	\$298.81
MYCON	\$6,161.30	\$0.00	\$0.00	\$0.00	\$6,161.30

Kiribati Ports Authority

P.O. Box 506, Betio, TARAWA, Republic of Kiribati.

Receivables Reconciliation [Summary]

31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
inati Koura	\$1,136.64	\$0.00	\$0.00	\$0.00	\$1,136.64
Maabi Kaitabo	\$502.17	\$0.00	\$0.00	\$0.00	\$502.17
Nakamori	\$47.38	\$0.00	\$0.00	\$0.00	\$47.38
Nakau Teuea	\$504.54	\$0.00	\$0.00	\$0.00	\$504.54
Nakeang Ioteba	\$968.63	\$0.00	\$0.00	\$0.00	\$968.63
Nanimakin Bwebwetaake	\$250.90	\$0.00	\$0.00	\$0.00	\$250.90
Nantoon Tamoa	\$403.85	\$0.00	\$0.00	\$0.00	\$403.85
Nei Riteta	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
Neneia Tominiko	\$533.75	\$0.00	\$0.00	\$0.00	\$533.75
Ngaon te Tangira Shipping Line	\$85.45	\$0.00	\$0.00	\$0.00	\$85.45
Nikoana Naintoa	\$4.00	\$0.00	\$0.00	\$0.00	\$4.00
Northern Star	\$2,993.12	\$0.00	\$0.00	\$0.00	\$2,993.12
NYK - HINODE	\$71,051.68	\$0.00	\$0.00	\$0.00	\$71,051.68
Oben Oben	\$176.97	\$0.00	\$0.00	\$0.00	\$176.97
Oceanic	\$4,646.88	\$0.00	\$3,910.00	\$0.00	\$736.88
Oti Raoi Shipping	\$1,016.00	\$0.00	\$0.00	\$0.00	\$1,016.00
OTTA	(\$33.58)	\$0.00	\$0.00	\$0.00	(\$33.58)
Pacific Agencies Ltd	\$48.00	\$0.00	\$0.00	\$0.00	\$48.00
Pacific Direct Line	\$1,633.08	\$0.00	\$0.00	\$0.00	\$1,633.08
Pacific Marine & Civil Solutio	\$37,284.54	\$0.00	\$0.00	\$0.00	\$37,284.54
Pacific Partnership 2009	\$1,320.00	\$0.00	\$0.00	\$0.00	\$1,320.00
Plant & Vehicle Unit	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
Public Utilities Board	\$208.57	\$0.00	\$0.00	\$0.00	\$208.57
Punjas Kiribati Ltd	\$0.01	\$0.00	\$0.00	\$0.00	\$0.01
Rakentaake Tairati	\$742.29	\$0.00	\$0.00	\$0.00	\$742.29
Reere Mwaureta	\$911.10	\$0.00	\$0.00	\$0.00	\$911.10
Reitinraoi	\$3,565.60	\$0.00	\$0.00	\$0.00	\$3,565.60
Ribauea B Tune	\$7.00	\$0.00	\$0.00	\$0.00	\$7.00
Robuti Tabuke	\$515.86	\$0.00	\$0.00	\$0.00	\$515.86
Rose Shipping	\$914.41	\$0.00	\$0.00	\$0.00	\$914.41
Royal Crown	\$840.00	\$0.00	\$0.00	\$0.00	\$840.00
Royalist Taratai Shipping	\$19.60	\$0.00	\$0.00	\$0.00	\$19.60
Rubee Eromanga	\$1,200.46	\$0.00	\$0.00	\$0.00	\$1,200.46
Ruoikabuti Tioon	\$153.69	\$0.00	\$0.00	\$0.00	\$153.69
Santa Teretia	\$10,069.46	\$0.00	\$0.00	\$0.00	\$10,069.46
Santo Ioane	\$1,704.45	\$0.00	\$0.00	\$0.00	\$1,704.45
Santo Ioteba	\$1,201.02	\$0.00	\$0.00	\$0.00	\$1,201.02
SAOK	\$1,283,720.23	\$93,016.07	\$85,428.78	\$121,396.15	\$983,879.23
Scrab Metal Barge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SDA Korobu	\$30.00	\$0.00	\$0.00	\$0.00	\$30.00
Sianelivi Aireti	\$1,220.82	\$0.00	\$0.00	\$0.00	\$1,220.82
Solar Energy Co	\$1,249.99	\$0.00	\$0.00	\$0.00	\$1,249.99
SSS Agency	\$9,247.95	\$0.00	\$674.40	\$0.00	\$8,573.55
Swire Shipping Agencies Pty Ltd	\$1,921.89	\$0.00	\$0.00	\$0.00	\$1,921.89
Tabiita Teboi	\$38.00	\$0.00	\$0.00	\$0.00	\$38.00
Taborio Gas Station	\$2,395.85	\$0.00	\$0.00	\$0.00	\$2,395.85

Kiribati Ports Authority - Kiritimati
Kiritimati Branch
Receivables Reconciliation [Summary]
31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
ANZ Bank (Kiribati) LTD	\$974.60	\$0.00	\$54.00	\$390.00	\$530.60
Betio Shipyard limited	\$4,169.62	\$0.00	*\$0.00	\$0.00	\$4,169.62
Bitu Tekabu	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
Captain Cook Hotel	\$612.00	\$0.00	\$0.00	\$0.00	\$612.00
Catholic Mission London	\$640.00	\$0.00	\$0.00	\$0.00	\$640.00
Central Pacific Producer Ltd	\$38,987.68	\$8,332.59	\$862.20	\$1,108.69	\$28,684.20
Commerce & Cooperative	\$582.33	\$0.00	\$0.00	\$0.00	\$582.33
Development Bank of Kiribati	\$175.81	\$0.00	\$0.00	\$0.00	\$175.81
Dojin Company Limited	\$674,183.64	\$21,838.22	\$0.00	\$723.09	\$651,622.33
Downer Edi Works Ltd	\$50,150.00	\$0.00	\$0.00	\$0.00	\$50,150.00
Fisheries	\$8.00	\$0.00	\$0.00	\$0.00	\$8.00
Holland America Line Inc	\$41,828.06	\$0.00	\$0.00	\$0.00	\$41,828.06
Kiribati Copra Cooperative Society	\$56,674.50	\$0.00	\$0.00	\$0.00	\$56,674.50
Kiribati Oil Company Limited	\$11,977.84	\$0.00	\$0.00	\$0.00	\$11,977.84
Kiribati Seas company Ltd	\$43,125.51	\$9,714.49	\$10,750.60	\$10,270.50	\$12,389.92
Kiribati Shipping Services Limited	\$275,277.96	\$0.00	\$0.00	\$0.00	\$275,277.96
Kiritimati Island Council	\$863.70	\$0.00	\$0.00	\$0.00	\$863.70
Kiritimati Prish Catholic	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
Kiritimati Urban Council	\$64.25	\$0.00	\$0.00	\$0.00	\$64.25
Kooria	\$8.43	\$0.00	\$0.00	\$0.00	\$8.43
KPC Tabakea	\$375.00	\$0.00	\$0.00	\$0.00	\$375.00
LC Temaui	\$7,781.78	\$0.00	\$0.00	\$6,247.24	\$1,534.54
LC Tioti Kwong	\$2,645.08	\$0.00	\$0.00	\$0.00	\$2,645.08
LDS	\$70.00	\$70.00	\$0.00	\$0.00	\$0.00
Linnix- N.R.D (Fisheries)	\$214.56	\$0.00	\$0.00	\$0.00	\$214.56
Linnix - KEIP	\$43,280.38	\$0.00	\$0.00	\$0.00	\$43,280.38
Linnix -	\$2,054.50	\$0.00	\$0.00	\$0.00	\$2,054.50
Linnix - Account	\$1,725.14	\$150.00	\$0.00	\$0.00	\$1,575.14
Linnix - Admin	\$11,637.87	\$0.00	\$0.00	\$0.00	\$11,637.87
Linnix - Agriculture	\$167.51	\$0.00	\$0.00	\$0.00	\$167.51
Linnix - Airstrip	\$54.86	\$0.00	\$0.00	\$0.00	\$54.86
Linnix - Aviation	\$1,275.90	\$220.00	\$0.00	\$0.00	\$1,055.90
Linnix - Civil	\$13,036.45	\$0.00	\$0.00	\$0.00	\$13,036.45
Linnix - Commerce	\$400.50	\$0.00	\$0.00	\$0.00	\$400.50
Linnix - Contruction	\$42.31	\$0.00	\$0.00	\$0.00	\$42.31
Linnix - Copra	\$9.22	\$0.00	\$9.22	\$0.00	\$0.00
Linnix - Education	\$245.51	\$0.00	\$0.00	\$0.00	\$245.51
Linnix - Education Training Technology	\$3,594.11	\$0.00	\$0.00	\$0.00	\$3,594.11
Linnix - Electrical	\$675.00	\$0.00	\$0.00	\$0.00	\$675.00
Linnix - Fisheries	\$750.20	\$0.00	\$0.00	\$0.00	\$750.20
Linnix - Headquarter	\$4,944.85	\$0.00	\$0.00	\$0.00	\$4,944.85
Linnix - Housing	\$28.60	\$0.00	\$0.00	\$0.00	\$28.60
Linnix - Lands Division	\$551.78	\$0.00	\$0.00	\$0.00	\$551.78
Linnix - Medical Division	\$1,908.55	\$16.00	\$0.00	\$0.00	\$1,892.55
Linnix - Police	\$3,216.83	\$0.00	\$0.00	\$0.00	\$3,216.83
Linnix - Power House	\$2,200.47	\$0.00	\$0.00	\$0.00	\$2,200.47

Kiribati Ports Authority
P.O. Box 506, Betio, TARAWA, Republic of Kiribati.
Receivables Reconciliation [Summary]
31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
Matiti Koura	\$1,136.64	\$0.00	\$0.00	\$0.00	\$1,136.64
aborio Parish	\$182.50	\$0.00	\$0.00	\$0.00	\$182.50
akeieta Tebakia	\$865.86	\$0.00	\$0.00	\$0.00	\$865.86
amton Toakarawa	\$70.00	\$0.00	\$0.00	\$0.00	\$70.00
annang Kavabanga	\$7.00	\$0.00	\$0.00	\$0.00	\$7.00
anua PINE	\$11.07	\$0.00	\$0.00	\$0.00	\$11.07
taom labeta	\$76.48	\$0.00	\$0.00	\$0.00	\$76.48
Taomarewe Kireua	\$1,119.36	\$0.00	\$0.00	\$0.00	\$1,119.36
Taotin Trading	\$8,169.57	\$0.00	\$0.00	\$0.00	\$8,169.57
Taraia Ienimoa	\$654.97	\$0.00	\$0.00	\$0.00	\$654.97
Tarakia Uakeang	\$363.39	\$0.00	\$0.00	\$0.00	\$363.39
Tarawa Motors	\$4,840.00	\$0.00	\$0.00	\$0.00	\$4,840.00
Tarieta Rurutaake	\$5.68	\$0.00	\$0.00	\$0.00	\$5.68
Tarita Temone	\$0.68	\$0.00	\$0.00	\$0.00	\$0.68
Te Atinimarawa Company	\$4,987.83	\$0.00	\$37.55	\$96.00	\$4,854.28
Teaborua Mikaio	\$443.79	\$0.00	\$0.00	\$0.00	\$443.79
Teaibeariki	\$149.29	\$0.00	\$0.00	\$0.00	\$149.29
Teaitoa Shipping Line	\$285.45	\$0.00	\$0.00	\$0.00	\$285.45
Tebakia Tebaki	\$577.70	\$0.00	\$0.00	\$0.00	\$577.70
Tebano Roriki	\$122.58	\$0.00	\$0.00	\$0.00	\$122.58
Jacob Teem	\$1,359.42	\$0.00	\$0.00	\$0.00	\$1,359.42
Teia Nauria	\$382.08	\$0.00	\$0.00	\$0.00	\$382.08
Teibouri Kakau	\$1,681.96	\$0.00	\$0.00	\$0.00	\$1,681.96
Teingira Batari	\$115.66	\$0.00	\$0.00	\$0.00	\$115.66
Tekaiti Teorerei	\$144.25	\$0.00	\$0.00	\$0.00	\$144.25
Tekateke Baau Tiraim	\$5.00	\$0.00	\$0.00	\$0.00	\$5.00
Tekeraoi Taburimai	\$1,524.90	\$0.00	\$0.00	\$0.00	\$1,524.90
Tekuua Uruaba	\$856.04	\$0.00	\$0.00	\$0.00	\$856.04
Telecom Services Kiribati Ltd	\$2,750.88	\$0.00	\$0.00	\$0.00	\$2,750.88
Telecommunication Authority Kiribati	\$857.30	\$0.00	\$0.00	\$0.00	\$857.30
Temakau Tebau	\$20.15	\$0.00	\$0.00	\$0.00	\$20.15
Teraoi Euta	\$231.38	\$0.00	\$0.00	\$0.00	\$231.38
Terenga Emile	\$900.25	\$0.00	\$0.00	\$0.00	\$900.25
Teriantebunginako	\$367.39	\$0.00	\$0.00	\$0.00	\$367.39
Tetaake	\$164.10	\$0.00	\$0.00	\$0.00	\$164.10
Tetema Aroito	\$420.27	\$0.00	\$0.00	\$0.00	\$420.27
Tetio Uakeang	\$150.45	\$0.00	\$0.00	\$0.00	\$150.45
Teuatabo Taokai	\$506.56	\$0.00	\$0.00	\$0.00	\$506.56
Teuotaki Baretoka	\$201.35	\$0.00	\$0.00	\$0.00	\$201.35
Tiata Marae	\$136.53	\$0.00	\$0.00	\$0.00	\$136.53
Tienang Tekinene	\$175.26	\$0.00	\$0.00	\$0.00	\$175.26
Tikawa Teitiroro	\$69.91	\$0.00	\$0.00	\$0.00	\$69.91
Timon Ioane	\$260.44	\$0.00	\$0.00	\$0.00	\$260.44
Tirae Bureti	\$789.67	\$0.00	\$0.00	\$0.00	\$789.67
Tiroba Karere	\$526.57	\$0.00	\$0.00	\$0.00	\$526.57
Tito Turerei	\$104.00	\$0.00	\$0.00	\$0.00	\$104.00

Kiribati Ports Authority
P.O. Box 506, Betio, TARAWA, Republic of Kiribati.
Receivables Reconciliation [Summary]
31/12/2015

Name	Total Due	Dec	Nov	Oct	Pre-Oct
Matiti Koura	\$1,136.64	\$0.00	\$0.00	\$0.00	\$1,136.64
Okaraetina Trading	\$809.57	\$0.00	\$0.00	\$0.00	\$809.57
Bromon Arabati	\$172.41	\$0.00	\$0.00	\$0.00	\$172.41
Ui Toun	\$13.00	\$0.00	\$0.00	\$0.00	\$13.00
Mataake Kantera	\$1,327.25	\$0.00	\$0.00	\$0.00	\$1,327.25
B Shipping	\$4,077.30	\$0.00	\$0.00	\$1,912.27	\$2,165.03
Jeara Temoone	\$1,189.82	\$0.00	\$0.00	\$0.00	\$1,189.82
Jeara Tiritio	\$153.20	\$0.00	\$0.00	\$0.00	\$153.20
ANGUARD Logistic Services Aus	\$1,281.15	\$0.00	\$0.00	\$0.00	\$1,281.15
Viking Star	\$561.58	\$0.00	\$0.00	\$0.00	\$561.58
Wishing Star Trading	\$350.00	\$0.00	\$0.00	\$0.00	\$350.00
WKK Trading	\$248.17	\$0.00	\$0.00	\$0.00	\$248.17
Total:	\$2,959,800.65	\$126,452.32	(\$67,407.58)	\$204,585.92	\$2,696,169.99
Ageing Percent:		4%	-2%	7%	91%
Receivables Account:	\$2,959,800.65				
Out of Balance Amount:	\$0.00				