

THE REPORT OF THE AUDITOR GENERAL



ON THE GOVERNMENT OF KIRIBATI ANNUAL ACCOUNT

PART I- Government of Kiribati Annual Account
for year ended 31 December 2021

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PART I: INDEPENDENT AUDITOR'S REPORT

REPORT ON THE AUDIT OF THE GOVERNMENT OF KIRIBATI ANNUAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

Disclaimer of Opinion

I have audited the Government of Kiribati Annual Account for the year ended 31 December 2021 in accordance with Section 114 (2) of the Kiribati Constitution, Part VI of the Public Finance (Control and Audit) Ordinance 1976 and Section 22(1) of the Kiribati Audit Act, 2017. The Annual Account comprise of the following:

- Statement of balance sheet
- Statement of receipts and payments by Heads or ministries
- Statement of comparative actual and estimated revenue & expenditures by subheads
- Statement of Special Funds' balances by annual and aggregate receipts and payments.
- Statement of Cash at bank and on hand
- Statement of balances on advances account from Consolidated fund
- Statement of balances on advances accounts from deposits
- Statement of balances on deposit accounts
- Statement of contingent liabilities*
- Statement of Investments (RERF and other investments)
- Statement of outstanding loans made from the Consolidated fund*
- Statement of the Public Debt*
- Statement of arrears of revenue by subheads*
- Statement of the balance on the Development Fund
- Statement of balances on the suspense account
- Statement of unauthorized expenditure by subhead*
- Statement of Cash flow

We do not express an opinion on the accompanying Kiribati Government Annual Account as at 31 December 2021. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

The following provides the basis on which the Adverse Opinion is issued:

- Outstanding 2020 audit issues ([refer Table 1.1, page 8](#))
- 2021 Significant audit findings:
 - No.1 account - Deposits not yet credited with ANZ Bank 2015-2020 total \$362,406.20 ([Refer section 3.1.1, page 10](#))

*The above marked Statements are prepared by the Accountant General for information only but are not accounted or reflected in the Government of Kiribati Annual Account for year ended 31 December 2020.

- No.1 account- Total unpresented cheques 2015-2020 amounted \$1,595,574.08 not yet appear with ANZ bank ([Refer section 3.1.2, page 11](#))
- No.1 account- Total unpresented transactive payments 2015-2020 \$959,994.97 not yet appear with ANZ bank ([Refer section 3.1.3, page 11](#))
- Unable to ascertain the accuracy of the Government No.3 bank account due to no monthly reconciliation and the non-adoption of best accounting practice in the translation of US currency ([Refer section 3.2, page 12](#))
- Non-existence of other fund accounts with ANZ bank Overstatement of Other funds total \$93,629.54 ([Refer section 3.5.1, page 13](#))
- Misrepresentation of Kiribati High Commission ANZ bank account (Fiji) in the amount of \$993,420.49 ([Refer section 3.6.1, page 13](#))
- Misrepresentation of Kiribati High Commission petty cash account in the amount of \$121,967 ([Refer section 3.6.2., page 14](#))
- Non match of records between the GOK Annual Account and ANZ Bank confirmation in the amount \$717,080.12 for Outer Island EFTPOS ([Refer section 3.8.1, page 15](#))
- Variance found between cash book and general ledger for Outer Island State funds amounted \$39,255.85 ([Refer section 3.9, page 15](#))
- Incorrect cash in transit balance due to the brought down of outstanding's from prior year's total \$7,329,200.65 ([Refer section 4.1.1, page 16](#))
- Mismatched of balances in the advance accounts for salaries and imprest and pro-longed outstanding's from prior years. ([Refer section 5.1. & 5.2. page 17-18](#))
- Huge balances still reported under unidentified credits total \$7,108,834.79 ([Refer section 6.1, page 19](#))
- Huge balance in suspense account amounted \$28,569,913.86 ([Refer section 8.1, page 21](#))
- Pro-longed outstanding- Other investment total \$324,736.90 ([Refer section 9.2.1, page 22](#))

I have conducted my audit in accordance with International Standard on Auditing (ISA). My responsibilities under those standards are described in the *Auditors' responsibilities* paragraph of my report. I am independent of the Ministry in accordance with ethical requirements that are relevant to my audit of the financial statement in Kiribati, and I have fulfilled my other responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis to my opinion.

Emphasis of Matter

I draw attention on the preparation of the Government of Kiribati Annual Account for the year ending 31st December 2021 still haven't adopt applicable Accounting Framework i.e., International Public Sector Accounting Standards for Cash Basis.

Management Responsibilities for the Government Annual Accounts

The Accountant General is responsible for the preparation of the Government of Kiribati Annual Accounts in accordance with Public Finance (Control and Audit) Act, and the Financial Regulation 2011. He

(Accountant General) is also responsible for the designing, implementation, and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor- General's Responsibilities for the audit of the government Annual Accounts

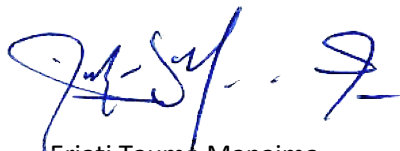
My objective is to obtain reasonable assurance about whether the Government of Kiribati Annual Account for the year ended 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect material misstatements when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISA, I exercise professional judgement and maintain professional skepticism throughout the audit. I also

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis of opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ministry's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by the Ministry.

Communication with those charged with governance

I communicate with the Accountant General regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that identify during my audit.



Eriati Tauma Manaima

AUDITOR GENERAL

26th April 2023

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OUTSTANDING AUDIT ISSUES 2020²

Audit Issues 2020	Level of Risk	Management Responses
A significant balance of \$1.9 million unrepresented transactive payments with ANZ bank (Refer section 3.1.1, page 10)	High	Refer MFED responses 2020
\$3.9 million un-identified debits for transactive payments in 2020 that appeared on the Government's No.1 ANZ bank account but not on the Government's General ledger. (Refer section 3.1.2, page 10)	High	Refer MFED responses 2020
No guiding policy yet adopted in the reporting of foreign currency exchange transactions therefore unable to ascertain the correctness of No.3 account balance. (Refer section 3.2.1, page 10)	High	Refer MFED responses 2020
IBD balance was overstated by \$2.5 million (Refer section 3.6.1, page 11)	High	Refer MFED responses 2020
Non reconciliation and overdraft account for the Kiribati High Commission in the amount of \$1,358,229.30 (Refer section 3.7.1, page 12)	High	Refer MFED responses 2020
A variance between Annual account and listing for salary advance amounted \$816,978.88 (Refer section 5.1.1, page 15)	High	Refer MFED responses 2020
A significant variance of \$2,833,442.30 for imprest account 2020 between the Annual Account and the listing. (Refer section 5.2.1, page 15)	High	Refer MFED responses 2020
Deficiencies in the record of Deceased Native Estate account (Refer section 6.1.1, page 16)	Medium	Refer MFED responses 2020
Significant balance of suspense account in 2020 in the amount of \$29 million without written off procedures to clear off balances (Refer section 9.1, page 19)	High	Refer MFED responses 2020

Table 1.1. Outstanding Issues 2020

² Refer to the Report of the Auditor General on the Government of Kiribati Annual Account Part 1, Government of Kiribati Annual account for the year ended 31 December 2020 page 4-5.

CURRENT YEAR 2021 AUDIT FINDINGS

1. STATEMENT II- Statement of Receipt and Payments by heads (GOK Annual Account 2021, p.14)

The auditing of government Ministries' recurrent revenues & expenditures focus on the evaluation of ministries compliance with Government Financial Regulations, Procurement Act 2002, Approved Budget 2021, National Conditions of Services, and other applicable policies. **NB: Refer to Detailed Findings for individual ministry, Auditor's General Report on the Part II of the Government Annual account 2021.**

2. STATEMENT V- Special Funds and Other Funds (GOK Annual Account 2021, p.32)

Findings and Analysis

2.1. Special Fund balances

Code	Account detail	2021	2020	Increase/ (Decrease)
F0070000030A	Kaoki Mange Special Fund	-1,033,972.18	-691,291.02	342,681.16
F0070000061A	Import Levy Fund	-9,442,981.33	-8,729,624.99	713,356.34
F0070000067A	Dai Nippon Causeway Fund	-2,910,178.50	-2,703,171.52	207,006.98
F0070000069A	Civil Aviation Special Fund	-350,336.64	-350,336.64	0.00
F0070000070A	Plant & Vehicle Unit (PVU)	-95,406.70	-97,325.00	-1,918.30
F0070000072A	Highway authority	-60,618.14	-60,618.14	0.00
F0070000073A	Sanitation maintenance fund	-395,890.85	-395,890.85	0.00
	Total	-14,289,384.34	-13,028,258.16	1,261,126.18

The balance of funds in 2021 of \$14 million increased by \$1.2 million compared to 2020.

2.1.1. Lack of revenue review

Our examination of Kaoki Mange and Import Levy receipts, the audit noted a lack of revenue review as there are Form As not signed by responsible officer prior to deposits- total revenue of \$33,760.85 for Kaoki Mange and total \$413,742.50 for Import Levy.

Management Response

Management agrees that the above Form As were not signed and will try to enforce it. However, our current process for deposit requires Line Ministries to deliver their deposit bags plus their form A to Revenue unit. It is here where scrutiny is exercised in which physical cash counting and review to form A are undertaken prior the deposit bag is seal and deliver to ANZ for deposit. After a cross check of the above form A with the bank statement, management noted that there is no issue in such deposits for

they have been credited in the government bank account. Management request to auditors to strike this off if they do not find any evidence of omission or misstatement to the abovementioned deposits.

2.1.2. Dai Nippon Causeway

In 2021 the balance of Nippon causeway amounted \$9,442,981.33 had increased by \$713,356.34 compared to 2020.

2.1.2.1. Cut off issue

The audit found total receipts of \$9,277.20 for Dai Nippon causeway fund posted on the 22/05/22 after the cut-off date and were included in the 2021 balances.

Management Response

Management agrees with auditor finding and will try to improve in this area. However, a reform for Treasury system also covers issues as such and there is hope that any similar issues will be resolved when the new system (FMIS) is launched.

Recommendations: The review of Special funds revenue should be performed by the responsible officer prior to deposit to bank. Therefore, all form A's should be signed to confirm the review.

3. STATEMENT VI: Cash at Bank & on Hand (GOK Annual Account 2021, p.33)

Findings and Analysis

3.1. Government No.1 account

3.1.1. Deposit not yet credited to the bank

Year	Unpresented Deposit	Accumulated Balance
2015	26,869.76	26,869.76
2016	73,175.92	100,045.68
2017	80,174.05	180,219.73
2018	107,944.83	288,164.56
2019	52,534.76	340,699.32
2020	21,706.88	362,406.20
2021	3,538,229.80	3,900,636.00

Deposits which are not yet appear with the ANZ Bank continued to accumulate in balance to a total of \$3.9 million as of 2021.

- The audit concerns on pro-longed deposits 2015 to 2020 total \$362k over than a year and still not appear with the Bank.
- Current unpresented deposits in 2021 of \$3.5 million could be less given that there are deposits appear in the following year.

Management Response

Previously, the pattern of this amount was always in millions as the main caused related to the payment received and receipted predominantly the 31st of December each year, but the deposit was made in the following year. Normally, most of the unrepresented deposits reduced when management submit the bank reconciliation report for the following year, in this case the 2022 financial reports. A good example is the amount of \$21,706.88 in 2020 as when the 2020 Annual account was submitted the exact mount disclosed is \$1.9M+ but when the 2021 Annual account submitted such amount rapidly decreased to \$21,706.88. Management kindly asks that this be strike off if the concern is only on the trend without any evidence that there is omission or misstatement.

3.1.2. Unpresented cheques

Year	Amount	Accumulated Balance
2015	192,386.47	192,386.47
2016	153,194.65	345,581.12
2017	71,811.21	417,392.33
2018	36,850.42	454,242.75
2019	1,039,009.22	1,493,251.97
2020	102,322.11	1,595,574.08
2021	4,039,849.82	5,635,423.90

Significant balance of cheques not yet appear with ANZ bank from 2015 to 2021 accumulated to a total of \$5.6 million as of 2021.

- Of concern total unpresented cheques of \$1.5 million relates to 2015-2020, were dated more than a year and yet not appear with ANZ Bank.

Management Response

In addition, such issue will be tackled upon the implementation of IFMIS. As such, Management kindly request to Auditor to reconsider their position on this as it looks like that this finding is only based on the trend without any evidence shown that there is an omission or misstatement.

3.1.3. Unpresented Transactive payments with ANZ bank

Year	Amount	Accumulated Balance
2017	8,330.59	8,330.59
2018	3,879.92	12,210.51
2019	946,191.45	958,401.96
2020	1,593.01	959,994.97
2021	814,501.36	1,774,496.33

Of concern unpresented transactive payments from 2017-2020 were pro-longed in the reconciliation report over a year and still not appear with ANZ bank.

Management Response

To obtain from Finance response on this.

3.2. Government No.3 bank account

Some of the weaknesses in the control over government No.3 bank account:

3.2.1. No Bank reconciliation

The audit noted that bank reconciliation is not yet provided for the No.3 account.

Management Response

Management notes this and will try to No.3 (USD bank account) as part of the 2022 bank reconciliation report.

3.2.2. Non-compliance with best accounting practices

The audit noted that Finance is not yet adopting best accounting practice to guide the reporting of foreign currency translation thus we are unable to ascertain the accuracy of government No.3 account.

Management Response

It is expected that management will prepare and published future annual account in compliance, voluntary, with the International Public Sector Accounting Standard (IPSAS) when the new system (FMIS) is launched.

3.3. Government No.6 bank account

This account amounted \$6,576 remained unchanged or in active for the past 5 years. As we checked with ANZ bank confirmation 2021, no trace of no.6 account therefore this should be written off from their record.

Management Response

Management noted this finding, and this will be part of the reconciliation and clearing process for the 2022 annual account.

Recommendations:

- **3.1.1-3.1.3 Pro-longed unrepresented deposits, cheques and transactive payments not yet appear with ANZ Bank should be reviewed and cleared off from the reconciliation report as they will continue to distort the balance of government No.1 bank account.**
- **3.2.1. Bank reconciliation for government No.3 ANZ bank account should be provided in future auditing. Finance should comply with best accounting practice in the translation of foreign currency transactions.**
- **3.3. The No.6 account should not be reported in the 2022 account.**

3.4. IBD with BOK Ltd

3.4.1. Incorrect IBD balance

The balance of IBD is incorrect given that it was reported as \$52,879,681.59 in the Government Annual account 2021 when it supposed to be \$53,073,259.52 as per Bank Audit confirmation resulting to a difference of \$193,577.93

Management Response

Finance explains that there are IBD accounts with ANZ that are not reported in the account.

Recommendations: 3.4.1. Regular review should be performed for IBDs account to avoid variances between the Annual account and Bank confirmation.

3.5. Other Funds

The balance of other funds in 2021 amounted \$3.6 million decreased by \$1.5 million compared to 2020. This relates to two adjustments made at year end for payments and receipts of projects account.

3.5.1. Non-existence of other fund accounts with ANZ Bank

Total of \$93,629.54 for two other fund accounts are not exist with ANZ bank (as per Bank confirmation 2021) while reported in the Government Annual account (Refer table below).

No	Account	Currency	Account Name	2021 Balance
1	1241140	AUD	World Bank Budget Support	23,471.84
2	1131363	AUD	Climate Finance Division	70,157.70
Total				93,629.54

Management Response

To be updated by Finance

3.6. Kiribati High Commission (KHC)

3.6.1. Issues with KHC Bank Account (Fiji)

3.6.1.1. No standard policy to report foreign currency transactions.

There is no approved standard policy yet adopted by the Kiribati High Commission to allow consistency in the reporting of foreign currency exchange transactions. Our review showed that former responsible officer applied a flat conversion rate of 1.6 while current officer used a daily rate provided by ANZ Fiji.

Management Response

Management noted this. Reform is still ongoing and review to our current procedures as well as policies and manual are covered in this reform.

3.6.1.2. Untimely of bank reconciliation

With concern the audit noted that bank reconciliation is not performed in a timely manner as in accordance with FR section 9.12³. As per explained by the responsible officer she did her reconciliation only once at the end of the year.

Management Response

Management noted the concerned, however this must be brought up to the concerned Ministry – MFAI. Management on the other hand, that take rectification action and will ensure that bank reconciliation of the KHC will form part of the Kiribati bank reconciliation report from 2022 onward.

³ FR section 9.12- Receipt and payments should be reconciled at the end of each month between the concern Ministry and Ministry of Finance.

3.6.1.3. Misrepresentation of KHC ANZ Fiji bank balance

Our review of Kiribati High Commission bank account the audit noted a huge incorrect balance in the amount of \$993,420.49. An overdraft balance of AUD 656,403.40 was reported in the government annual account while as per ANZ bank (Fiji) audit certificate as at 31.12.21, it showed a positive balance of FJD 539,227.34 which is approximately AUD 337,017.09 (using exchange rate 1.6).

Management Response

Management noted this too and rectification has been done in 2022 where Treasury conducted a tour to the Kiribati High Commission (KHC) for this matter.

Recommendations

- MFED should advise the Kiribati High Commission on the best practice to use in the reporting of Fijian dollars translation to Australian dollars. (Can be in writing or training)
- Responsible officer should reconcile KHC ANZ bank account (Fiji) on a monthly basis and to submit the account return to Finance Headquarter in a timely manner. Though, MFED needs to strictly monitor this reconciliation procedures and to act quickly if KHC fails to provide this account return.

3.6.2. Control weaknesses over KHC Petty cash

3.6.2.1. No Petty Cash reimbursement register

No petty cash reimbursement register provided during the audit to show how petty cash has been recorded, maintained, and controlled by the High Commission.

Management Response

Management also noted this. However, in a recent tour KHC was advised to do away with any form of cash payment and to utilize online payment means that could be offered by the bank. A kind request, therefore, to raise this issue to the concerned Ministry – MFAI for their information and necessary action.

3.6.2.2. Misrepresentation of KHC petty cash balance

Our discussion with the responsible officer, she stated that petty cash was reimbursed only to a total of FJD500 (approx. AUD312.50) while the disclosed balance in the annual account is AUD 122,279.50, thus result to a difference of AUD 121,967.

Management Response

Management noted this but kindly ask that this matter be brought to the concerned Ministry – MFAI for their information and necessary action.

Recommendations

- KHC should maintain a petty cash reimbursement register which is necessary to have it as a control mechanism over the disbursement of petty cash on a daily basis.
- MFED should consult with KHC on the amount of petty cash and to report this in the annual account. This can also be done via obtaining the return of petty cash reimbursement register to be prepared by KHC.

3.7. Taipei overdraft of bank account and petty cash balances

Taipei Bank account -356,117.80 and petty cash -9,669.53 continue to report overdraft or negative balances in the 2021 Annual account.

Management Response

Taipei mission had been closed, no doubt its bank account and petty cash too. However, our report will continue to include these balances as there were no formal/legal liquidation procedure taken that will allow us to write off the balances from our book.

Recommendations: Taipei mission bank accounts and petty cash should be reviewed, and the balances should be written off.

3.8. Outer Islands EFTPOS account

This account is one of the government ANZ bank accounts (no. 1052390), initially created in 2017 to cater for demands on cash withdrawal by individuals on the outer islands using an EFTPOS banking system (not necessary for deposits) or a swiping machine.

3.8.1. Non match of records between the GOK Annual Account and ANZ Bank confirmation

The audit found a huge difference of \$717,080.12 between the balance reported in the government annual account of \$5,282,881.16 and ANZ bank confirmation 2021 amounted \$5,999,961.28.

Management Response

Management noted this as well. However, the variance noted could not be adjusted as it needs first to be quantified. This remains the challenge for Treasury, but it will work with ANZ in resolving this.

3.8.2. No monthly reconciliation of account

EPTFOS account no.1052390 is not reconciled on a monthly basis but only once- at the end of the year and this is evidenced by an adjustment on HQJV 1293/21 in the amount of \$1,995,242.01.

Management Response

management acknowledge that this is an issue that need to be resolved with ANZ Kiribati. However, the JV does imply that there is rectification been made during the year.

Recommendations: MFED should perform a review and reconciliation of Outer Islands EFTPOS on a monthly basis.

3.9. Outer Island State Funds- (M0032)

The following issues are listed below for Outer Island State Funds:

- The audit found total variance of \$39,255.85 between Annual account (Finance GL) and cash book for two islands state funds.
- The record of receipts and payments in the database is not complete hence this is an indication of lack of control.
- Total negative balance of \$13,132.72 for two state funds was reported from previous years and remain unchanged in 2021 account.

Recommendations:

- MFED needs to perform regular review of Outer Island State funds between cash book and general ledger balances to avoid discrepancies in the record.
- Outer Island State Fund Database is important to maintain as it serves as a primary working tool to record, extract details from Outer Islands account returns and to summarize this information in a database prior posting to the General ledger account. Therefore, MFED needs to maintain and update this database record.
- Negative balances should be examined and corrected in the future account.

Management Response

Management agrees with auditor finding regarding the variance of \$39,255.85. Rectification action will be made this year as part of the 2022 annual account clearing.

Database is only a tool that will assist our examiner. The incompleteness of this system records does not mean that payment and receipts records were not fully received from outer islands as physical cash book with payment vouchers and receipts along with supporting documents were return on a month basis. Examination is usually based on these physical accounting documents whereby each Island statement is provided to the responsible officer for posting to attaché. If auditors were concerned about this, they should have vouched their query to their returned physical accounting document that are readily available for sighting when requested. As such, management request for this to be strike off.

Management noted auditor finding regarding the negative balance of the two state funds. This should not be the case, but it was occurred due to no return of account received from concerned state funds. However, management will try to rectify such issue this year as part of the 2022 clearing accounting.

4. STATEMENT XIX: Cash in Transit RBC (Refer GOK Annual Account 2021, p.70)

Findings and Analysis

4.1. Cash in Transit

Cash in Transit or Remittances should be nil in balance at the end of the year given that cash remitted will always be offset with the returns of how these funds are used by receiving station.

4.1.1. Incorrect cash in transit due to outstanding brought down balances from prior years

The trend of Cash in transit account has been increased for the past five years 2017-2021. The reported balance in 2021 is \$8,979,041.14, hence this is incorrect as it includes 89% or \$7,329,200.65 brought down balances from prior years as per table below:

Allocation Code	Account Detail	2021 Brought down balances
M0033000021A	Fanning	\$1,378,512.06
M0033000022A	Washington	\$316,275.60
M0033000027A	Kiribati High Commission	\$4,770,875.89
M0033000028A	Mission in Taipei	\$863,537.10
	Total	\$7,329,200.65

Management Response

Management agrees with this finding. Rectification will be part of a clearing process for 2022 hence adjustment will be reflected in the 2022 annual account. Management wishes to point out that issues as such also covered in the reform to the Treasury system. Therefore, the new system is anticipated to provide resolution when launched.

4.1.2. Outstanding remittances in 2021

Total outstanding remittances in 2021 amounted \$709,370.46 was mainly caused by the Kiribati High Commission.

Management Response

Management agrees with this and will work on resolving it. However, the adjustment cannot be done retrospectively but resolution will be based on FY 2022 onward. Meaning this will form part of a clearing for 2022 annual account. Further to this, reform to Treasury system is underway and issues as such are also covered. Therefore, the new system (FMIS) is expected to provide solution to such issues.

4.1.3. Negative remittance balances

The audit found 8 island or station having negative balances at the end of the year total up to \$439,981.80. Having negative balance is not usual meaning irregularities in the system.

Management Response

Management agrees with this finding. Rectification will be made this year as part of the 2022 annual account clearing process.

Recommendations

MFED should review RBC returns on a regular basis to avoid significant outstanding remittances and to examine negative remittances.

5. STATEMENT VII: Advances from the Consolidated Fund (GOK Annual Account 2021, p.34)

Findings and Analysis

5.1. Salary & personal advance (L100)

5.8.1. Mismatched of salary advance balances between Annual account and aged report

The balance of Salary advance reported in the Annual account (Trial balance 2021) is \$6,437,814.61, hence such balance did not agree with the aged report (Listing 2021) total \$5,012,075.68.

Management Response

The listing (usually attained from the Salary Advance account via attaché) will always not match the reported figure in the annual account. This is the case because there are other accounts that do not

through the salary advance account. Such accounts were separately reported in the main account (General Ledger or Trial balance) hence the reason. If Auditor sought clarification on this during their auditing, they would have understood but this was not accorded, therefore Management convey again its request to auditor for collaboration on issues as such.

5.8.2. Outstanding advance accounts

Total balance of \$3,268,502.97 for 16 advance accounts (mainly island treasurers), the audit concerns that these advances had remained inactive in the account for some years back 2018-2021, no action of recovery via salary deduction had been done while some concern officers had left the civil service.

Management Response

The writing off made for prolonged outstanding advance that involved salary and imprest made in 2020 were reflected on main account however it does not reflect on L100 account. Hence balances as per accounts and balance per listing could not be matched to each other and will keep on unmatched until the posting of writing off transaction onto both accounts is completed.

5.2. Standing Imprest (L200A)

5.2.1. Mismatched of imprest account (L200A) between Annual account and aged report

The balance of imprest reported in the Annual account (Trial balance 2021) is 2,360,043.96, hence such balance did not agree with the aged report (Listing 2021) total \$6,570,799.41.

Management Response

The listing (usually attained from the Imprest account via attaché) will always not match the reported figure in the annual account. This is the case because there are other accounts that do not through the imprest account. Such accounts were separately reported in the main account (General Ledger or Trial balance) hence the reason. If Auditor sought clarification on this during their auditing, they would have understood but this was not accorded, therefore Management conveys again its request to auditor for collaboration on issues as such.

5.2.2. Pro-longed imprest

The audit found pro-longed imprest and inactive accounts amounted \$102k and without any action to recover these balances or clear them off.

Management Response

The writing off made for prolonged outstanding advance that involved salary and imprest made in 2020 were reflected on main account however it does not reflect on L200 account. Hence balances as per accounts and balance per listing could not be matched to each other and will keep on unmatched until the posting of writing off transaction onto both accounts is completed

.

For instance, concerning imprest balance for 2021, the balance as per listing amounted of \$6,570.799.41, an amount totaled \$3,217,689.71 (HQJV0918/20) which is already written off still included or added to that listing balance and hence will be reduced as if the write off is reflected on an imprest account.

Recommendations: The advance and imprest account should always be matched with the aged report or listing. The audit strongly recommend MFED to review advance accounts and to start writing off or clearing of outstanding balances (incorrect & inactive accounts). In doing this, there is a possibility that the control account will be matched with the aged report (listing).

6. STATEMENT IX: Deposit accounts (GOK Annual Account 2021, p.36)

Findings and Analysis

6.1. Significant balance of No.1 unidentified credits

The audit revealed that huge balance in the No.1 unidentified credits is an indication of less corrections been done in the past years to identify these credits and allocate them correctly to their account.

No.1 Unidentified credits	Balance as per Annual Account
2017	- 6,923,596.00
2018	- 7,013,149.00
2019	- 7,355,592.14
2020	- 7,073,271.48
2021	- 7,108,834.79

As per table above, total of \$7.1 million was reported as No.1 unidentified credits in the government account in 2021. In comparison, the trend of balance had increased from 2017 to 2019 then dropped by only 4% in 2020 and increased again in 2021.

Management Response

Management agrees with auditor finding. The balances of unidentified credits come from revenues that are deposited into the government bank account, but the revenue unit could not allocate it to the Ministry's correct code/output. Management will resolve this issue this year as part of its clearing process. Further, the issue mentioned above will be also covered in reform for Treasury system, therefore the new system is expected to provide solution to any similar issues as such.

Recommendations: MFED needs to strengthen its controls over the posting of No.1 Unidentified credits, this is important that the concern division or officer should regularly review and identify these credits in the earlier stages and to allocate them to their correct codes.

7. STATEMENT XIV: Arrears of Revenue (GOK Annual Account 2021, p.46)

Arrears of revenue was not reflected in the balance sheet though it was only part of information reported in a separate statement in the Annual account.

Findings & Analysis

7.1. 2021 Arrears of Revenues

It is good to note that arrears of revenues had increased by over \$3.6 million in 2021 compared to only \$66k reported in 2020. The increase relates to the submission of returns on arrears of revenues by the following three ministries:

MELAD	18,294.56
MFED	2,640,803.06
MICT	1,082,723.90
Total	3,741,821.52

Further details on arrears of revenues are addressed in the ministry report Part II for concern ministries.

Management Response

It is important to note that government adopt a cash basis for revenue collection. This means a transaction is only recognized when there is a movement of cash. This is the reason why the Arrears of revenues is not reported in the balance sheet but was not provided as a separate statement per section 40 of cap 79 for information purposes only in conjunction with section 4.35 of the financial regulation.

Management noted that the increase was due to Ministries compliance with section 4.35 of the financial regulation. However, this should not be considered as a good trend as it may imply the inability of the concerned ministry to collect its revenue on a timely basis. Further clarification and justification should be sought from concerned Ministry though, therefore management requested that this should be strike off from here and taken to respective Ministries.

However, management wish to point out that timely revenue collection may be improved when the new system is lunched as the system would streamline the processes and enforce relevant internal controls.

Recommendations: Reporting and submission of arrears of revenue by concern line ministries to the ministry of Finance should be enforced as this is in accordance with FR section 4.35.

8. STATEMENT XVII: Suspense Account (GOK Annual Account 2021, p. 68)

Findings & Analysis

8.1. Suspense account

Suspense account relates to temporarily accounts that could not be identified and supported therefore transited in the account awaiting major write off procedures.

Year	Balance	Accumulated Balance
2013	4,885,005.56	4,885,005.56
2014	-	4,885,005.56
2015	(5,103.28)	4,879,902.28
2016	2,070.42	4,881,972.70
2017	5,142,982.71	10,024,955.41
2018	2,013,114.43	12,038,069.84
2019	1,376,865.21	13,414,935.05
2020	16,004,161.66	29,419,096.71
2021	(849,182.85)	28,569,913.86

Table 1: Suspense account 2013 to 2021

In 2021 the balance of suspense account \$28 million was reduced by \$86k compared to \$29 million reported in 2020, this relates to the adjustment of KPF loan during the year.

8.1.1. Huge balance in suspense account

The audit continues to note that such amount of \$28 million reported in 2021 suspense account remain significant in balance.

Management Response

Management acknowledge that suspense account continues to have a huge balance. This is due to pending written off approval from Parliament as required under section 45 of the public finance ordinance (cap 79).

8.1.2. No written off procedures

Of concern these balances are dumped in the account for over 7 years and no procedures to write or clear them off.

Management Response

As per section 10.2 of the financial regulation, the seven years are only for the preservation of accounting documents and records. This only talk about preservation and not writing off; therefore, it would be misleading to say otherwise.

Section 273 and 328 are relevant clauses that may relate to the write off. These clauses talk about the write off in relation to irrecoverable advance and loss. However, section 45 of the public finance ordinance (Cap 79) stated that resolution from the Maneaba ni Maungatabu is required for the write off. This is a reason why the suspense account still has it balance. Therefore, management request to auditor

to reconsider their position on this as saying it would imply that there is a loophole in the financial regulation and cap 79, when in fact this is already there.

Further to the above, management believe the Public Account Committee is a right position to report this matter to Parliament and likewise to seek a resolution.

Recommendations: MFED should enforce clearing of suspense account and proper treatment when written off balances not to charge suspense account but to charge to the consolidated retained earnings.

9. STATEMENT XI: Investment (GOK Annual Account 2021, p. 40)

9.1. Revenue Equalization Reserve Funds

Further detailed of the RERF (Refer section 11.1, page.23)

9.2. Further RERF & Other Investments

<i>Further RERF Investment</i>	2021	2020	2021 Movement
Escrow Investment (Fiji Land purchased)	9,300,180.00	9,300,180.00	0.00
PIPA Trust Funds	7,361,554.00	6,255,461.00	1,106,093.00
Total Further RERF Investment	16,661,734.00	15,555,641.00	1,106,093.00
<i>Other Investments</i>			
IMF No.2	292,186.50	292,186.50	0.00
Aud A/c 55-1999 5th Anniversary	23,819.40	23,819.40	0.00
Aud A/c 56-0449 10th Anniversary	8,731.00	8,731.00	0.00
Total Other Investments	324,736.90	324,736.90	0.00

Findings & Analysis

9.2.1. Pro-longed outstanding - Other Investments

Other investments total \$324,736.90 were inactive since 2009 and yet still reported in 2021. In previous audits MFED was not able to provide any relevant source documents to enable us to verify the existence and ownership of these investments.

Recommendations: While these other investments had been inactive for quite over 10 years, we strongly recommend that proper actions should be taken to clear off these balances since they will continue to distort the balance of government investments.

Management Response

To be obtained from Finance.

10. STATEMENT XVII: Unauthorized expenditure by Ministry (GOK Annual Account 2021, p. 69)

Any officer allowing or directing any disbursement without proper authority will be held personally responsible and in the event of any unauthorized payment being made the amount may be surcharged against him.⁴

Ministry	2021 Original Budget	Revised Budget 2021	Actual 2021	Over/(Under)
Kiribati Police Service (KPS)	\$11,188,360.13	\$11,188,360.13	5,104,986.29	\$96,022.31

10.1. 2021 Unauthorized expenditures

Unauthorized expenditures reported in 2021 concerns only one ministry KPS with an overspent amount of \$96k as per table above.

Management Responses

Management is fully aware of this issue as it has been discussed with the KPS account prior finalizing the 2021 annual account. There was a reasonable clarification from KPS, therefore management requested that this matter should be taken to the concerned Ministry. However, the reform to our system also cover this area and there is a possibility that this will be resolved when the new system is launched.

Recommendations: Ministry concern should provide justifiable reasons for the overspent, otherwise should be held responsible for such unauthorized payment.

11. STATEMENT XIX: Revenue Equalization Reserve Fund (GOK Annual Account 2021, p.71)

Findings & Analysis

11.1. Balance of RERF as of 31 December 2021

RERF	2021	2020	Increase/(Decrease)
Northern Trust	486,924,827.63	504,229,178.63	(17,304,351.00)
Blackrock	865,751,785.75	668,207,498.20	197,544,287.55
Total	1,352,676,613	1,172,436,677	180,239,936.55

The overall total closing market value had increased by over \$180 million as at 31 December 2021 and this relates mainly to the huge increase of \$197 million for Blackrock investment while Northern Trust dropped by \$17 million.

⁴ FR section 9.4

NB: Further explanations can be clarified by NEPO division.

Management Response

As per explained by the responsible officer the drop of value for Northern Trust was based on financial market issues which is complicated to understand.

Recommendation: Regular review of RERF investment should be performed to ensure that fund managers maintain a positive increase of government investments.

12. STATEMENT XV: Unallocated Stores and Manufacturing accounts

There were no unallocated stores and manufacturing accounts opened in 2021.

12.1. Aged analysis of Losses of Public Funds by Ministry⁵

No.	Ministry	2012 & Prior Years	2013	2014	2015	2016	2017	2018	Total
1	MHMS	87,912.88							87,912.88
2	MOE	7,898.59							7,898.59
3	MFED	10,506.57		136,931.36		148,836.41	25,432.00	44,366.31	366,072.65
4	MIA	58,263.19							58,263.19
5	OB	7,353.50							7,353.50
6	MFMRD	455.70							455.70
7	MEHR	5,137.50							5,137.50
8	KPS	13,874.35	1,347.00						15,221.35
9	MICTTD	46,804.00		4,988.61				4,685.50	56,478.11
10	MISE	31,200.00							31,200.00
11	JUDICIARY					5,328.60			5,328.60
12	PSC	4,720.00							4,720.00
13	MLPID	2,501.23							2,501.23
	Total	276,627.51	1,347.00	141,919.97	-	154,165.01	25,432.00	49,051.81	648,543.30

The value of losses of Public Funds as of 31 December 2018 is \$648,543.30 with some of these dating back prior 2012. Many of these cases remain outstanding either awaiting outcome of investigation or of court decision.

Of concern, there were no losses reported in current years 2019 to 2021. As discussed by Senior Internal Auditor indicates that many of fraud cases found at ministries were pending due to the lengthy process of police investigation.

Recommendations

The timeliness and effective functioning of internal audit office would reduce the chances of fraud issues existed within ministries.

Management Responses

Internal Audit updated response to be included here.

⁵ Source extracted from Internal Audit Division (Ministry of Finance)

GOVERNMENT OF KIRIBATI



ANNUAL ACCOUNT REPORT

2021

Mr Toromon Metutera
Accountant General

Ministry of Finance and Economic Development
30th June 2022.

Government of Kiribati



ANNUAL ACCOUNT REPORT 2021

**Treasury Division,
Ministry of Finance
Bairiki, Tarawa
30 June 2022**

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Mr Toromon Metutera
Accountant General
Ministry of Finance and Economic Development
30th June 2022.

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Accountant General
Ministry of Finance and Economic Development
30th June 2022.

GLOSSARY

ADB	Asian Development Bank
Cap 79	Public Finance (Control & Audit) Act
CFU	Climate Finance Unit
Currency	The currency used in this report is the Australian Dollar.
DFAT	Australia Department of Foreign Affairs and Trade
DP	Development Partners
EU	European Union
GL	General Ledger
GOK	Government of Kiribati
GOC	Government Other Commitment
K	Thousand dollars (Australian)
KAO	Kiribati Audit Office
KDP	Kiribati Development Plan
KFSU	Kiribati Fiduciary Service Unit
KV20	Kiribati Vision 2020
LC	Leadership Commission
LCDF	Local Contribution to Development Fund
Linnix	Ministry of the Lines and Phoenix Group
LM	Line Ministries
M	Million Dollars (Australian)
MCIC	Ministry of Commerce, Industry and Cooperatives
MELAD	Ministry of Environment, Lands and Agricultural Development
MFAI	Ministry of Foreign Affairs and Immigration
MFED	Ministry of Finance and Economic Development
MFMRD	Ministry of Fisheries and Marine Resource Development
MIA	Ministry of Internal Affairs
MICTTD	Ministry of Information, Communication, Transport and Tourism Development
MISE	Ministry of Infrastructure and Sustainable Energy
MLPID	Ministry of Line and Phoenix Island Development
MM	Maneaba n Maungatabu



Mr Toromon Metutera
Accountant General

Ministry of Finance and Economic Development
30th June 2021.

MOE	Ministry of Education
MHMS	Ministry of Health
MOJ	Ministry of Justice
MWYSA	Ministry of Women, Youth, Sport and Social Affairs
NAC	National accounting code
NEPO	National Economic Planning Office
NSO	National Statistics Office
OC	Operational Cost
OGC	Other Government Commitment
OAG	Office of Attorney General
OB	Office of the Beretitenti
OBS	Off-Balance Sheet Items
PE	Personal Emolument
PFM	Public Finance Management
PSC	Public Service Commission
PSO	Public Service Office
RBC	Remittance Between Chest
RERF	Revenue Equalization Reserve Fund
SSG	State Street Australia
Telmo	Telegraphic money
VAT	Value Added Tax



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Mr Toromon Metutera
Accountant General

Ministry of Finance and Economic Development
30th June 2021.

ACKNOWLEDGEMENT

It is my great honour and pleasure to proudly express my sincere gratitude and appreciation to all staff of the Accountancy cadre, and in particular to the two Accountants- General deputies and Senior Accountants, for the hard work and commitment throughout our 2021 "bumpy journey", triggered by the world Covid 19 pandemic and other critical challenges- without which this report would not have been possible to produce.

I also want to extend my sincere thanks to our local consultant Dr Iete Rouatu for his continuing and untiring effort in helping the Treasury divisions and account units at the Line Ministries, including the Linnix Ministry and the Kiribati High Commission in Fiji. All account tables and statements in this report are the extracts from his database program explicitly designed for the GoK Annual Account statements mandatorily required by section 39 of Cap 79.

And of course, the valuable advice and incredible support of the Honourable Vice President and the Minister of Finance and Economic Development, Dr Teuea Toatu, the Secretary, Mrs Koin Uriam Kiritione and all MFED staff offered throughout the year are very much appreciated.

Te Mauri Te Raoi ao Te Tabemoa

KAM BATI N RABA.

Mr Toromon Metutera

Accountant General

30th June 2022



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Mr Toromon Metutera
Accountant General

Ministry of Finance and Economic Development
30th June 2021.

ACCOUNTANT GENERAL OVERVIEW

1. Introduction

As required under s39 of the Cap 79, the Accountant General is mandated to produce the GOK Annual Account comprising of the Balance Sheet, Statements of Receipts and Payments, Development Fund, Special Funds and Deposits from and into the Consolidated fund, Public debts, and other statements, within six months after the end of the fiscal year.

Government ministries' management report (Part 1 submitted separately), bank reconciliation statements and cash flow statements will form part of this report and, therefore, should be read in conjunction with this report. Furthermore, the management report summarised details of the PE and OC for each Line Ministry as per Table 4.

Non-Disclosure of some Items

This GOK Annual Account aims to provide all financial information required so that the public is well informed on the stewardship and the custody of their financial affairs. Due to the voluminous economic activities, some of these transactions involving significant cash purchases/receipts are not being accounted for, including the followings:

- ✓ Outstanding invoices for Fishing License Fees
- ✓ Outstanding commitments
- ✓ Other Government liabilities
- ✓ Government assets i.e buildings, roads, causeways, except the Government Land in Fiji.
- ✓ Aid-in-kind
- ✓ Statutory bodies activities except Public Vehicles Utilities (PVU)
- ✓ Gain/Loss on Foreign Exchange rate
- ✓ Receipts & payments of separate accounts operated outside the Government accounting system, including project funds managed by the KFSU and CFU.

OBS: Other Reports presented for information only

Among the statements included in this report are Statement of Contingent liabilities and arrears of revenue. These items do not have direct impact on the consolidated fund, but they are provided for information only.

Covid-19 Impact

Again, I wish to reiterate that the world pandemic Covid-19 has no direct negative financial impact. Donations for the covid-19 received from Development Partners exceed the anticipated huge cash outlay needed for acquiring the essential health services and equipment, the construction/renovations of isolation centres by the public works department, funding assistance for the accommodations and repatriation of stranded nationals, and a loan guarantee scheme for local private businesses etc.

In fact, the Covid-19 shock comes with a positive impact instead, as reflected by a sharp decrease one of the essential expenditure items such as the LCDF and boosts the performance of the private businesses tapping the stimulus package assistance from the Government and would contribute a lot to the vulnerability of the economy (a reliable source confirmed).

Another critical positive impact is the lean toward the use of digital services, meaning more savings and efficiency in the payment process. In early 2021 all civil servants gave up using cash salary to receive their pay and opted for the direct electronic payment of their compensation to their bank accounts. Later in the year, all GOK local and overseas payments are made via the ANZ



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Accountant General

Ministry of Finance and Economic Development
30th June 2021.

transactive banking facility, reducing the need for the Treasury to handle cash. Reducing the use of money, therefore, is one of our main achievements in the year 2021 – and this has paved the way to improve our PFM and significantly cut our operating costs.

However, we cannot escape its downturn, and this is clearly reflected in our primary revenue earner- The fishing License. see Table 1

Period Covered in this Report

The financial year is 1st January-31st December 2021.

2. Highlights of the year 2021

Table 1: Government Recurrent revenue by Source: 2021

Details	Estimate	Actual 2021	Variance Over/(Under)	% of Actual Vs Estimate	% of Actual Collection	Actual 2020	Actual Percentage (%)	Net Increase 2020 to 2021 Increase/(Decrease)
Fishing Licence Fees	160,000,000	161,445,280.34	1,445,280.34	1%	65.51%	170,736,450.20	70.59%	-5.44%
Fishing Transshipment Fees	4,500,000	7,481,671.59	2,981,671.59	66%	3.04%	12,004,312.02	4.96%	-37.68%
Other Fishing Revenue	996,000	447,081.82	(548,918.18)	-55%	0.18%	1,328,052.35	0.55%	-66.34%
VAT	18,860,371	28,746,555.15	9,886,184.15	52%	11.66%	20,962,001.12	8.67%	37.14%
Personal Taxes (non-cash item)	10,713,584	13,612,391.70	2,898,807.70	27%	5.52%	12,364,642.35	5.11%	10.09%
Comapny Taxes	12,052,782	12,692,220.90	639,438.90	5%	5.15%	9,702,664.50	4.01%	30.81%
Excise Tax	8,369,987	10,919,223.84	2,549,236.84	30%	4.43%	8,619,710.26	3.56%	26.68%
Line Ministries	2,990,484	5,565,689.41	2,575,205.41	86%	2.26%	4,262,406.34	1.76%	30.58%
Interest Earnings	1,500,000	96,460.03	(1,403,539.97)	-94%	0.04%	1,212,406.60	0.50%	-92.04%
Dividends	3,500,000	4,535,811.67	1,035,811.67	30%	1.84%	539,833.33	0.22%	740.22%
JAXA Downrange & Air Services	1,737,469	712,989.00	(1,024,480.00)	-59%	0.29%	-	0.00%	
Openship Registration	280,000	203,431.72	(76,568.28)	-27%	0.08%	129,535.48	0.05%	57.05%
Total Government Revenue	225,500,677	246,458,807	20,958,130.17	9%	100.00%	241,862,014.55	100.00%	1.90%
Other Sources (Budget Support)	13,971,978	3,500,000.00	(10,471,978.00)	-75%	100.00%	7,008,305.27	100.00%	-50.06%
RERF Dividend	40,000,000	-	(40,000,000.00)	-100%	0.00%	-	0.00%	
Total Other Financing	53,971,978	3,500,000	(50,471,978.00)	-94%	100.00%	7,008,305.27	100.00%	-50.06%
Total Government Collection	279,472,655	249,958,807	(29,513,847.83)	-11%	100.00%	248,870,320	100.00%	0.44%

Government Recurrent revenue

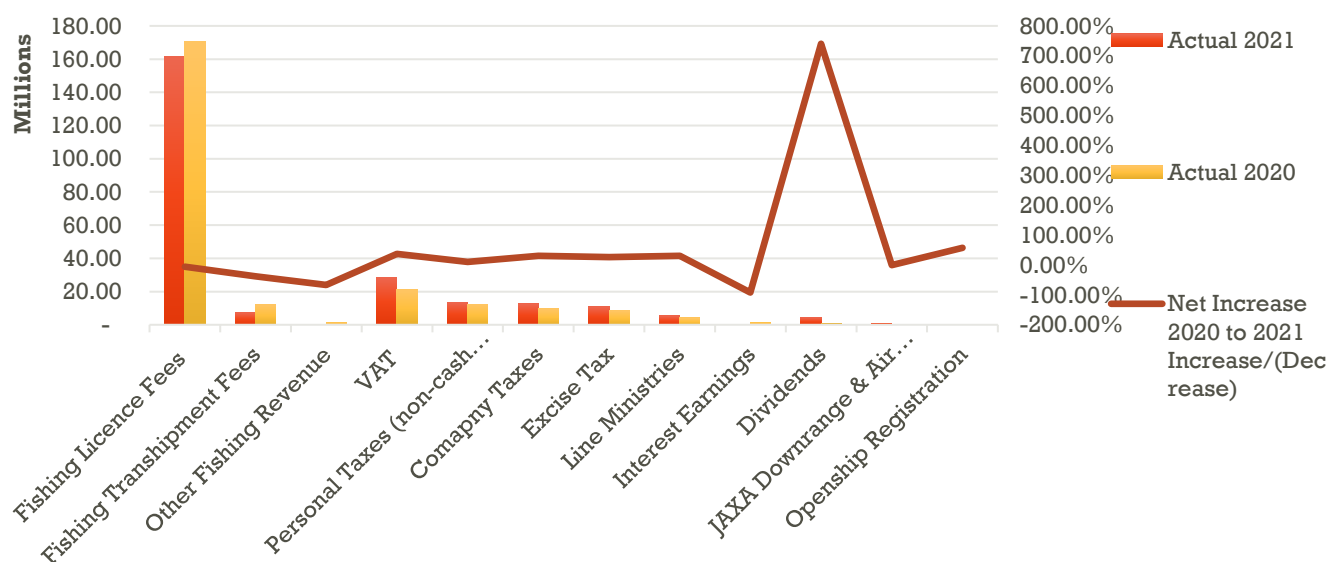
The total Government collection for 2021 is \$249.9m (2020: \$248.9m), including other financings of \$3.5m (2020: \$7.0m). When additional funding (or Other Financing) is excluded, the total government revenue would be \$246.4m (2020: \$241.8m). This fiscal year shows an increase of 1.90% compared to last year, as per Table 1 above. Coupled with this is an over-collection of 9% (or \$20.9m).



Mr Toromon Metutera
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Figure 1: Revenue Trend 2020 & 2021



Fishing License

The fishing license has the highest collection of \$161m (or 65% of the total collection). It exceeds its budget by 1 % or \$1.4 m together with other fishing-related revenue: Transshipment, 66 % or \$2.9m. However, compared to 2020, they are all down by 5% or \$9m, 38% or \$4.5m and 66% or \$0.9m for Fishing License fees, Transshipment and Other fishing revenue, respectively.

Value Added Tax

VAT is the second largest revenue earner representing 12 % (or \$28m) of the 2021 total revenue- this is an increase of 37% compared to last year's VAT collection

Interest Received

Interest received from Term Deposits, compared to its budget, shows a shortfall of 94% or \$1.4m. A sharp decrease of 92%, or \$1.1m, reportedly reflected when compared to the 2020 figure, is a consequence of the COVID-19. These Term Deposits are the excess cash from the No.1 and the No.4 at different periods during the year. Also included are those from the unclaimed deposits confirmed dormant for over five years. As required under s27 of Cap 79, these unclaimed deposits should form part of the Consolidated Funds.

Tax Revenue

All Tax revenue items have exceeded their 2021 budgets. This is related to the ongoing SFU and other social benefits that the Government continues to offer citizens within the country. Furthermore, the company tax is a tax revenue item showing a significant increase of 31% (or \$2.9m) compared to the 2020 actual personal income tax. Again, this is possibly due to the Covid-19 pandemic.

Other Financing

This consist of budget support with a value of \$3.5m (2020: \$7.0m) and RERF Dividend. There is a sharp decrease of 50.06% for the budget support compared with last year and an under-collection of 75% compared to its estimate (refer to table 1 above). As for RERF Dividend, the Government has not drawn any to its operating account.

Details of other Government key revenue streams are provided in Table 1 above.



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2021 GOK Expenditures Budget & Actual

The overall expenditure for the 2021 fiscal year is \$293.0m. This is under the current year estimate (or revised budget) by 3.9% (or \$12.1m). However, this exceeds last year's (2020) actual by 27.1% (or \$79.4m), as reported in table 2 below.

Ministries Actual Expenditure

The analysis of the LM and OC is presented in Table 2, and the LM with the highest actual expenditures are the MOE (12%), followed by MHMS (9.3%), KPS (3.8%) and MEHR (2.1%).

Table 2. Recurrent expenditure by ministry: 2021 Vs 2020

Ministry Name	Ori Budget	Rev Budget	Actual 2021	Bal (Over)/Under	Y21	Actual 2020
09 OB	2,744,078.03	2,744,078.03	2,742,696.07	1,381.96	0.94%	2,206,663.22
10 PSO	1,356,663.93	1,356,663.93	1,298,385.14	58,278.79	0.44%	1,035,861.25
11 Jud	2,921,914.45	3,082,239.45	2,863,152.65	219,086.80	0.98%	2,177,319.16
12 KPS	11,188,360.13	11,188,360.13	11,284,382.44	(96,022.31)	3.85%	7,830,876.22
13 PSC	376,110.32	376,110.32	362,529.43	13,580.89	0.12%	282,976.41
14 MFAI	3,551,118.55	3,551,118.55	2,597,505.20	953,613.35	0.89%	2,027,002.20
15 MIA	3,182,004.85	3,182,004.85	3,065,106.58	116,898.27	1.05%	2,258,663.01
16 MELAD	4,748,142.19	4,748,142.19	4,696,814.40	51,327.79	1.60%	3,841,115.38
17 MM	5,780,364.37	5,813,736.37	5,575,114.60	238,621.77	1.90%	3,148,076.77
18 MTCIC	2,606,386.52	2,606,386.52	2,602,360.24	4,026.28	0.89%	1,841,654.95
19 KAO	1,077,001.49	1,077,001.49	1,028,778.34	48,223.15	0.35%	644,794.30
20 OAG	1,106,033.59	1,106,033.59	937,394.57	168,639.02	0.32%	661,012.86
21 MFMRD	4,196,904.66	4,196,904.66	4,101,673.87	95,230.79	1.40%	2,712,102.38
22 MHMS	27,352,296.22	27,352,296.22	27,241,544.93	110,751.29	9.30%	21,890,746.55
23 MOE	35,298,872.21	35,298,872.21	35,172,193.93	126,678.28	12.00%	24,844,929.28
24 MICT	4,812,022.80	4,812,022.80	4,587,246.26	224,776.54	1.57%	3,604,822.66
25 MFED	4,330,437.10	4,330,437.10	4,328,361.79	2,075.31	1.48%	2,940,984.69
26 MWYSA	2,124,146.18	2,124,146.18	1,956,399.42	167,746.76	0.67%	1,577,250.36
27 MISE	4,355,161.73	4,355,161.73	4,225,530.20	129,631.53	1.44%	3,153,260.70
28 MEHR	6,375,212.54	6,375,212.54	6,287,334.40	87,878.14	2.15%	5,104,986.29
29 MLPID	4,914,368.74	4,914,368.74	4,906,378.38	7,990.36	1.67%	3,506,946.52
30 Debt Servicing	3,681,768.72	3,783,618.72	3,739,920.90	43,697.82	1.28%	3,409,451.79
31 Other Commitment	90,281,601.00	113,750,220.00	104,880,518.61	8,869,701.39	35.79%	50,568,363.41
37 MOJ	3,808,437.45	3,808,437.45	3,536,414.49	272,022.96	1.21%	2,799,948.02
38 LC	460,827.05	460,827.05	245,959.73	214,867.32	0.08%	208,937.08
02 LCDF	46,795,753.00	48,790,748.00	48,790,748.00	0.00	16.65%	59,340,028.00
Grand Total	279,425,987.82	305,185,148.82	293,054,444.57	12,130,704.25	100.00%	213,618,773.46
Last Year Difference	79,435,671.11					
Last Year Increase (%)	27.11%					



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The 2021 actual expenditure Vs 2020

The comparison of the Government recurrent actual expenditure reportedly disclosed in Table 2 above.

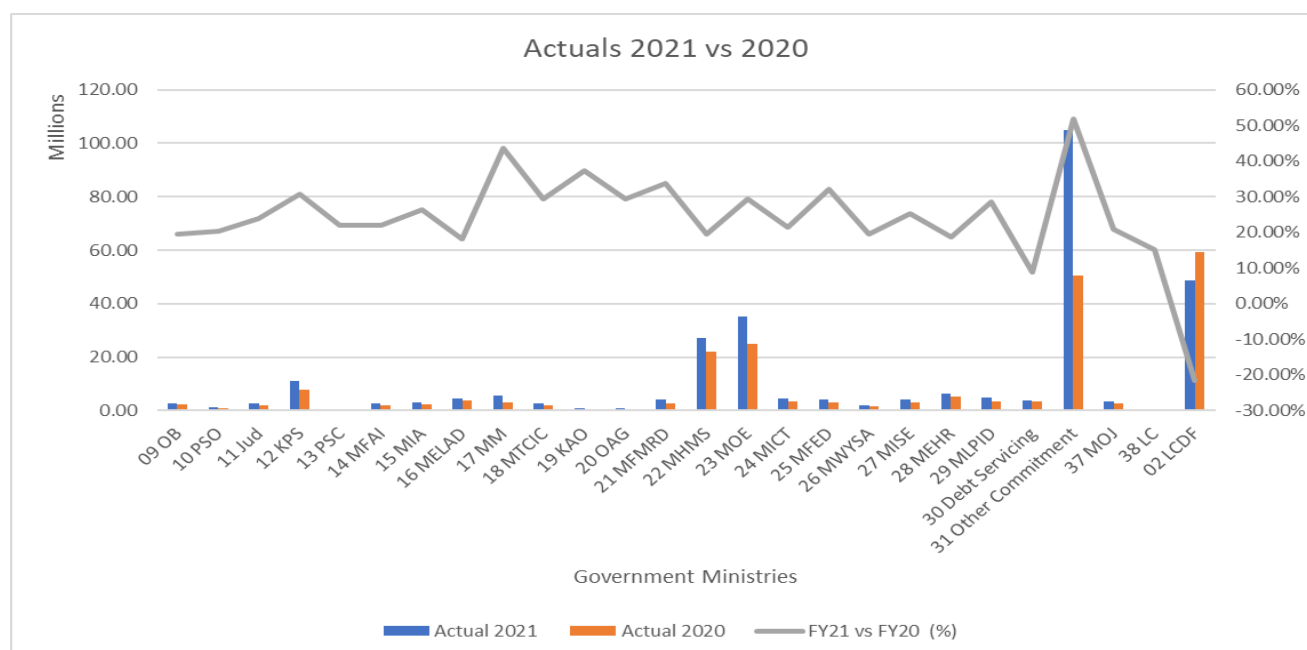
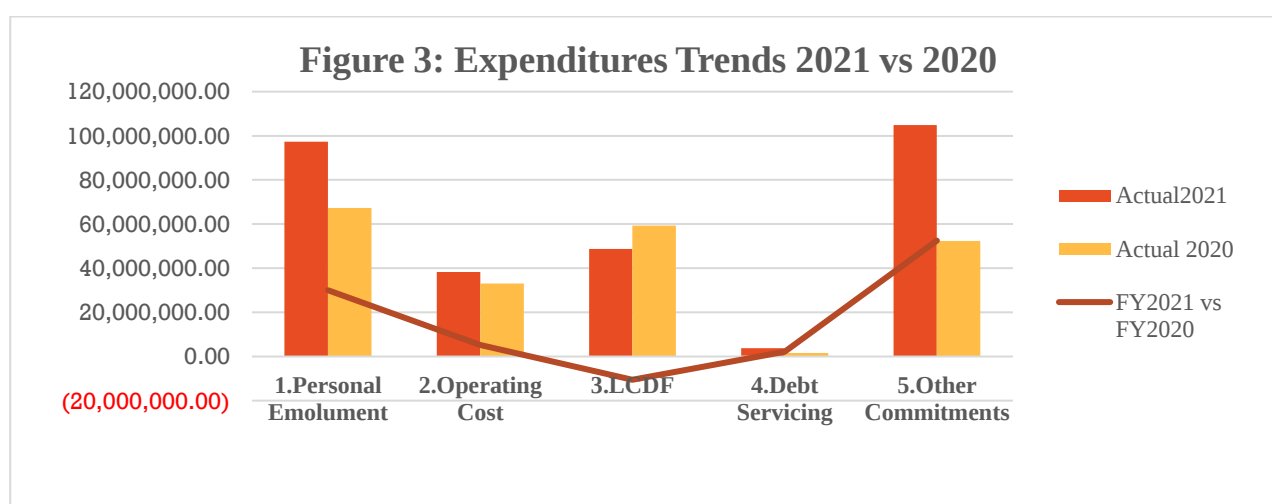


Table 3: Expenditure breakdowns

Details	Actual2021	Actual 2020	FY2021 vs FY2020	FY2021 vs FY2020 (%)
1.Personal Emolument	97,346,761.70	67,294,097.82	30,052,663.88	45%
2.Operating Cost	38,296,495.36	33,006,832.44	5,289,662.92	16%
3.LCDF	48,790,748.00	59,340,028.00	(10,549,280.00)	-18%
4.Debt Servicing	3,739,920.90	1,613,780.23	2,126,140.67	132%
5.Other Commitments	104,880,518.61	52,364,034.97	52,516,483.64	100%
Grand Total	293,054,444.57	213,618,773.46	79,435,671.11	37.19%



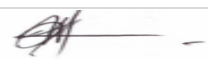

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Table 4: PE Expenditure by Ministry

Ministry Name	201 KPF contribution	202 Salaries	203 Housing assistance	204 Allowances	205 Overtime	206 Temporary assistance	207 Wages	208 Leave grants	Grand Total
09 OB	69,636.35	895,952.20	30,795.00	77,031.80	49,420.80	31,480.67		195,241.05	1,349,557.87
10 PSO	50,412.76	579,649.66	57,810.00	23,643.69	14,909.71	93,618.85		116,835.00	936,879.67
11 Jud	82,900.88	1,069,128.18	24,834.00	377,653.04	19,390.02	38,537.42	3,417.57	255,676.16	1,871,537.27
12 KPS	425,914.45	5,578,313.31	24,223.00	735,062.40	792,399.71	23,992.28	298,230.64	1,756,073.18	9,634,208.97
13 PSC	7,414.12	98,564.14		21,074.80	3,613.49	285.87		22,896.55	153,848.97
14 MFAI	47,787.26	626,232.97	234,034.67	301,949.27	41,463.74	12,334.36	100,695.16	153,000.00	1,517,497.43
15 MIA	125,118.75	1,612,039.00	30,323.75	91,993.73	42,759.03	56,691.87	-	377,973.07	2,336,899.20
16 MELAD	160,449.50	2,053,049.89	38,310.00	90,314.99	142,062.81	95,148.09		508,823.04	3,088,158.32
17 MM	148,700.76	1,975,342.72	28,082.00	38,106.91	47,029.89	2,806.18		90,000.00	2,330,068.46
18 MTCIC	80,950.21	1,067,595.73	35,857.00	70,579.70	26,758.98	11,162.58		239,889.50	1,532,793.70
19 KAO	39,470.83	526,910.83	15,840.00	9,194.58	13,227.39	4,548.44		102,000.00	711,192.07
20 OAG	32,360.89	426,391.87	39,467.00	3,478.24	13,519.55	5,067.79		79,500.00	599,785.34
21 MFMRD	149,879.43	1,955,025.21	90,199.00	91,022.44	149,319.13	81,441.88		446,063.06	2,962,950.15
22 MHMS	824,689.63	10,292,990.84	193,002.00	2,976,487.70	1,578,691.94	697,004.46		2,420,514.31	18,983,380.88
23 MOE	1,639,105.35	19,595,373.77	206,638.00	545,914.03	270,587.54	2,252,663.01	10,907.30	4,882,042.31	29,403,231.31
24 MICT	167,487.73	2,190,392.35	78,294.00	126,088.61	63,221.04	73,858.85		516,445.75	3,215,788.33
25 MFED	160,249.87	2,062,154.50	52,818.00	77,040.11	109,681.40	75,090.23		458,128.94	2,995,163.05
26 MWYSA	71,301.05	913,487.77	25,985.00	52,008.13	42,372.53	37,482.29		194,678.56	1,337,315.33
27 MISE	156,888.30	2,017,555.91	61,460.00	86,948.53	118,057.26	74,276.98		510,534.75	3,025,721.73
28 MEHR	179,937.31	2,307,368.81	97,583.00	61,168.16	151,837.63	91,995.93		512,268.88	3,402,159.72
29 MLPID	156,028.54	1,875,193.21	7,300.00	106,082.33	359,450.00	141,737.53	60,510.54	666,915.02	3,373,217.17
37 MOJ	118,828.94	1,560,104.07	21,072.00	90,577.18	218,964.48	32,530.03		374,348.41	2,416,425.11
38 LC	8,572.55	113,436.32	3,077.00	10,049.65	6,078.51	767.62		27,000.00	168,981.65
Grand Total	4,904,085.46	61,392,253.26	1,397,004.42	6,063,470.02	4,274,816.58	3,934,523.21	473,761.21	14,906,847.54	97,346,761.70

Table 5: Expenditures % distribution by Main Subhead

Details	Actual2021	Actual 2020	% of Expenditure (2021)	% of Expenditure (2020)
1.Personal Emolument	97,346,761.70	67,294,097.82	33%	32%
2.Operating Cost	38,296,495.36	33,006,832.44	13%	15%
3.LCDF	48,790,748.00	59,340,028.00	17%	28%
4.Debt Servicing	3,739,920.90	1,613,780.23	1%	1%
5.Other Commitments	104,880,518.61	52,364,034.97	36%	25%
Grand Total	293,054,444.57	213,618,773.46	100%	100%

As depicted in Table 5, the main subheads are the PE, LCDF and OC, representing 33% (2020:32%), 17% (2020: 28%) and 36% (2020: 25%), respectively, of the total expenditure. PE increase by 1% when compared to last year while LCDF and OC are down 11% and 2%, respectively.

Overspent ministries 2021

The number of overspent ministries continued to get smaller over the years and in 2021 only one ministry reported an overspending of \$96k. This is indeed a significant improvement compared to previous years.



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Table 6. Overspent ministries

Ministry Name	Ori Budget	Revi Budget	CY Actual	Bal Over/(Under)
Police and Prisons	\$11,188,360.13	\$11,188,360.13	\$11,284,382.44	-\$96,022.31

Development revenue

Presented in Table 7 is the summary of funded projects received in 2021 stood at \$89m.

Table 7: Development Fund revenue by Donor 2021 and 2020.

Donor	2021 Revenue	2020 Revenue	%oftotal21	Change	%change
CHINA	- 8,557,800.53	- 30,268,059.78	9.56%	21,710,259	-254%
EU	- 288.00	- 26,482.34	0.00%	26,194	-9095%
India	- 55,670.68	- 35,567.90	0.06%	- 20,103	36%
Italy	-	- 393,374.85	0.00%	393,375	0%
Japan	- 269,226.00	-	0.30%	- 269,226	100%
Others	- 11,041,136.58	- 1,504,774.34	12.33%	- 9,536,362	86%
SPC	- 237,162.68	- 69,850.43	0.26%	- 167,312	71%
SPREP	- 21,379.86	- 23,164.06	0.02%	1,784	-8%
UN Women	- 377,569.86	- 70,785.25	0.42%	- 306,785	81%
UNDP	- 651,159.43	- 498,712.37	0.73%	- 152,447	23%
UNEP	- 93,584.79	- 92,170.21	0.10%	- 1,415	2%
UNFPA	- 154,419.16	- 234,561.19	0.17%	80,142	-52%
UNICEF	- 908,619.93	- 1,234,458.16	1.01%	325,838	-36%
WHO	- 107,346.10	- 107,426.90	0.12%	81	0%
PIFS	-	- 3,211.01	0.00%	3,211	
ADB/GOK	- 2,065,511.02	-	2.31%	- 2,065,511	100%
AusAID/AAP/DFAT	- 1,710,787.00	- 3,856,755.50	1.91%	2,145,969	-125%
NZAP/MFAT	- 13,115,452.60	- 7,820,663.05	14.64%	- 5,294,790	40%
UNESCO	- 20,105.15	-	0.02%	- 20,105	100%
FAO	- 107,875.10	-	0.12%	- 107,875	100%
Development Partners	- 39,495,094.47	- 46,240,017.34	44.10%	6,744,923	-17%
GOK Development Funds	-49,808,820	-63,339,834	55.62%	13,531,014	-27%
Revolving Fund	-254,734	-213,994	0.28%	- 40,740	16%
Grand Total	- 89,558,648.75	- 109,793,845.92	100%	20,235,197	-23%

As disclosed in Table 7, the total project funds received is down from 12% to 23% or \$20.2m in 2021. The contribution of the project revenues or warranted project are shared between GOK (55.5%) and DP (44.2%). Some of the projects' balance, however, may not tally with the bank balance due to the issue with the allocation/posting.

Others/Unallocated Projects

There is a sharp increase of unallocated project funds from \$1.5 to \$10.4 m this fiscal year. Table 8 below shows the value of this by donor. These are the funds that have been credited to the development bank account but have not allocated to their project. The project reconciliation process is still ongoing and a separate DFAT funding has been secured for this reconciliation task. Although, this is the case, the unallocated project funds remain a major issue that needed a remedy.

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Table 8: Summary of unallocated projects by donors for 2021.

Donor	Total Amount
The Fred Hollows	\$ 4,749.00
China	\$ 4,001,696.56
DFAT	\$ 3,215,719.00
FAO	\$ 8,083.00
MFAT	\$ 1,878,278.90
Others	\$ 715,969.41
UN	\$ 183,533.28
UNDP	\$ 158,564.87
UNICEF	\$ 73,586.26
Unknown	\$ 117,761.81
WHO	\$ 35,250.90
Grand Total	\$ 10,393,192.99

Development expenditures

The total Project expenditure for 2021 is valued at \$77.1m as summarised in Table 9.

Table 9: Project expenditure by donor in 2021.

Donor Name	2021 Expenditure	2020 Expenditure	%oftotal20	Change	%change
ADB/GOK	1,700,904.63	-	2.21%	1,700,905	100%
AusAID/AAP/DFAT	660,570.43	2,501,459.09	0.86%	- 1,840,889	-279%
Canada	-	6,339.65	0.00%	- 6,340	0%
CHINA	9,694,456.87	3,423,802.96	12.57%	6,270,654	65%
EU	36,362.06	35,107.29	0.05%	1,255	3%
FAO	51,193.36	-	0.07%	51,193	100%
FFA	7,307.80	4,500.00	0.01%	2,808	38%
India	73,128.67	145,190.99	0.09%	- 72,062	-99%
Italy	72,647.18	729,759.17	0.09%	- 657,112	-905%
Japan	142,436.07	345,447.64	0.18%	- 203,012	-143%
NZAP/MFAT	3,929,706.78	5,891,636.60	5.09%	- 1,961,930	-50%
Others	1,130,677.14	2,042,880.11	1.47%	- 912,203	-81%
PIFS	-	1,950.00	0.00%	- 1,950	0%
PNG	-	237,072.69	0.00%	- 237,073	0%
SPC	235,157.20	112,400.07	0.30%	122,757	52%
SPREP	45,314.37	14,816.56	0.06%	30,498	67%
Taiwan	438,688.62	1,068,273.54	0.57%	- 629,585	-144%
UN Women	292,137.46	224,409.21	0.38%	67,728	23%
UNDP	702,803.56	449,315.21	0.91%	253,488	36%
UNEP	213,838.41	203,752.25	0.28%	10,086	5%
UNESCO	17,807.25	930.00	0.02%	16,877	95%
UNFPA	243,870.04	143,454.86	0.32%	100,415	41%
UNICEF	880,513.39	806,409.15	1.14%	74,104	8%
WHO	53,781.05	69,338.78	0.07%	- 15,558	-29%
Development Partners	20,623,302.34	18,458,245.82	26.74%	2,165,057	10%
GOK Development Funds	56,441,610.04	85,200,839.95	73.18%	- 28,759,230	-51%
GOK Revolving fund	64,842.84	19,451.70	0.08%	45,391	70%
Grand Total	77,129,755.22	103,678,537.47	100.00%	- 26,548,782	-34%

The total project expenditure reportedly falls by \$26.5 m (- 34%) from \$103.7 to \$77.1m in 2021.



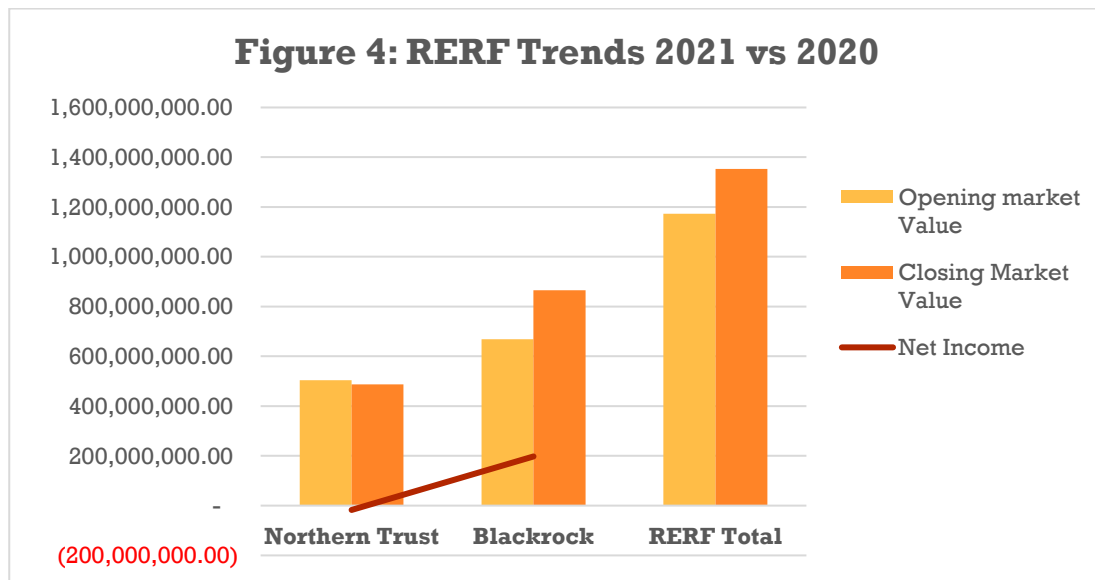
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RERF

The combined value of the Revenue Equalisation Reserve Fund stands at \$1.35b in 2021. Fund managers Northern Trust and Blackrock hold the fund's market value as \$486.9m and \$865.7m, respectively. Compared to last year, there is a decrease in the Northern Trust value of 3% (or \$17.3m) and an increase for Blackrock by 22% (or \$197.5m).

The GOK, via the Investment Committee, with the technical assistance of the fund custodian (NY Mellon), continues to exercise rigorous control over the fund managers. The RERF dividend of \$40m, approved at the end of 2020 to equalise the 2021 budget, is kept offshore by SSG in Australia.



SSG Cash trust

The Government cash trust account in Australia reached the total of \$155.83m (2020: \$155.76m). There is still no withdrawal from this offshore bank account to date. Refer to Statement V

Cash at Bank and Cash equivalents

The total cash holdings show a decrease of 11% or \$29.5 m. The 2021 Cash Flow statement gives a full detail of the net decrease in cash held at the end of 2021 on page 72.

3. Summary of 2021 account

In conclusion the significant transactions/events of the Treasury Division are as follows:

- Continue dominance of the overseas fishing license as the primary revenue earner for the Government
- Increase in all Tax-related revenues
- Social Security Payment reached its total commitment this year, causing a sharp increase in the OGC.
- All Government payments, including civil servants and temporary employees, are paid electronically via transactive banking.
- All ministries except one show no unauthorized spending
- Cash Reserve at ANZ is still at a "favourable" or "comfortable" level.
- The Cash Flow Statement follows a direct method for disclosing cash movements in the Government operating activities.

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- ✚ Continued computerization and automation of account systems and processes within the Treasury and account units in LM
- ✚ ADB IFMIS project has progressed well in its implementation phase, despite covid 19.



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ANNUAL ACCOUNTS

Pursuant to section 39 of the Public Finance (Control & Audit) Act, 1998, I am pleased to submit the 2021 GOK Annual Account to the Auditor General, which comprises of the following statements:

STATEMENT I: BALANCE SHEET

Government of Kiribati Balance sheet as at 31st December 2021

Account Classifications	Notes (refer Statements)	2021	2020
Investments			
Investments with Northern Trust	XI	486,924,827.63	504,229,178.63
Investments with Blackrock	XI	865,751,785.75	668,207,498.20
Land in Fiji	XI	-	9,300,180.00
PIPA Trust Fund	XI	7,361,554.00	6,255,461.00
Other Investments	XI	156,157,834.02	156,088,201.51
		1,516,196,001.40	1,344,080,519.34
Cash			
Cast at Bank and on hand	VI	251,507,630.56	281,717,440.15
Cash in Transit	XIX	8,979,041.14	8,269,490.68
		260,486,671.70	289,986,930.83
Advances			
Public Officers	VII	8,797,858.52	9,352,150.48
Sundry Advances	VII	922,926.64	856,176.45
		9,720,785.16	10,208,326.93
Non Current Asset			
Land in Fiji	XI	9,300,180.00	-
SUSPENSE			
	XVII	28,569,913.86	29,419,096.71
TOTAL Assets			
		1,824,273,552.12	1,673,694,873.81
Less:			



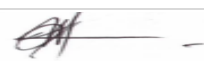
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Account Classifications	Notes (refer Statements)	2021	2020
Deposits			
Deceased Native Estates	IX	1,696,287.32	1,398,688.66
Public Officers	IX	17,253.46	14,482.46
Sundry Deposits	IX	6,112,626.72	6,866,398.64
Telmos	IX	7,969,908.95	7,285,631.16
Total Liabilities		15,796,076.45	15,565,200.92
Total Net Asset		1,808,477,475.67	1,658,129,672.89
ATTRIBUTABLE TO			
Consolidated Fund	II	136,742,828.83	179,972,222.92
Development Fund	XVI	129,112,980.27	116,684,167.49
Revenue Equalization Reserve Fund	XX	1,352,676,613.38	1,172,436,676.83
Special Funds	V	14,289,384.34	13,028,258.16
Other Funds	V	175,655,668.85	176,008,347.49
Total Equity		1,808,477,475.67	1,658,129,672.89



STATEMENT II: STATEMENT OF RECEIPTS AND PAYMENTS BY HEADS
Government of Kiribati Consolidated Fund as at 31st December 2021

Description	Expenditure				Revenue			
	Org Budget	Rev Budget	Actual	Over (Under)	Org Budget	Rev Budget	Actual	Over (Under)
Contribution to Development Fund	46,795,753	48,790,748	48,790,748	0	0	0	0	0
Office of Te Beretitenti	2,744,078	2,744,078	2,742,696	1,382	0	0	0	0
Public Service Office	1,356,664	1,356,664	1,298,385	58,279	0	0	0	0
Judiciary	2,921,914	3,082,239	2,863,153	219,087	-365,000	-365,000	-282,413	-82,587
Police and Prisons	11,188,360	11,188,360	11,284,382	-96,022	-89,126	-89,126	-110,416	21,290
Public Service Commission	376,110	376,110	362,529	13,581	0	0	0	0
Foreign Affairs	3,551,119	3,551,119	2,597,505	953,613	-52,250	-52,250	-306,392	254,142
Ministry of Internal Affairs	3,182,005	3,182,005	3,065,107	116,898	-1,000	-1,000	-2,240	1,240
Ministry of Environment, lands and Agricultural Development	4,748,142	4,748,142	4,696,814	51,328	-295,363	-295,363	-792,935	497,572
Maneaba ni Maungatabu	5,780,364	5,813,736	5,575,115	238,622	-5,850	-5,850	-44,256	38,406
Ministry of Commerce, Industry and Cooperatives	2,606,387	2,606,387	2,602,360	4,026	-69,583	-69,583	-105,696	36,113
Kiribati Audit Office	1,077,001	1,077,001	1,028,778	48,223	-27,000	-27,000	-28,200	1,200
Office of the Attorney General	1,106,034	1,106,034	937,395	168,639	-850	-850	-411	-439
Ministry of Fisheries and Marine Resources Development	4,196,905	4,196,905	4,101,674	95,231	-165,496,000	-165,496,000	-169,374,034	3,878,034
Ministry of Health	27,352,296	27,352,296	27,241,545	110,751	-117,000	-117,000	-185,992	68,992



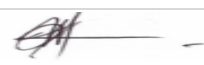
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Description	Expenditure				Revenue			
	Org Budget	Rev Budget	Actual	Over (Under)	Org Budget	Rev Budget	Actual	Over (Under)
Ministry of Education	35,298,872	35,298,872	35,172,194	126,678	-283,605	-283,605	-380,267	96,662
Ministry of Information, Communication, Transport	4,812,023	4,812,023	4,587,246	224,777	-2,425,369	-2,425,369	-2,081,364	-344,005
Ministry of Finance and Economic Development	4,330,437	4,330,437	4,328,362	2,075	-109,132,819	-109,132,819	-74,865,375	-34,267,444
Ministry for Women, Youth, Sport and Social Affairs	2,124,146	2,124,146	1,956,399	167,747	-20,490	-20,490	-35,400	14,910
Ministry of Infrastructure and Sustainable Energy	4,355,162	4,355,162	4,225,530	129,632	-57,000	-57,000	-61,736	4,736
Ministry of Labour and Human Resources Development	6,375,213	6,375,213	6,287,334	87,878	-241,500	-241,500	-231,833	-9,667
Ministry of Line and Phoenix Development	4,914,369	4,914,369	4,906,378	7,990	-635,150	-635,150	-831,714	196,564
Ministry of Justice	3,808,437	3,808,437	3,536,414	272,023	-157,700	-157,700	-238,133	80,433
Leadership Commission	460,827	460,827	245,960	214,867	0	0	0	0
Debt Servicing	3,681,769	3,783,619	3,739,921	43,698	0	0	0	0
Other Government Expenses	90,281,601	113,750,220	104,880,519	8,869,701	0	0	0	0
Grand TOTAL	279,425,987.82	305,185,148.82	293,054,444.57	12,130,704.25	-279,472,655.00	-279,472,655.00	-249,958,807.17	-29,513,847.83

Statement No. II - Consolidated Fund - Retain Earnings Calculation

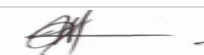
2021

2020



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Description	Expenditure				Revenue			
	Org Budget	Rev Budget	Actual	Over (Under)	Org Budget	Rev Budget	Actual	Over (Under)
Consolidated Fund Balance as at 1st January	-179,972,222.92	-144,501,458.83						
ADD: Net Movement of adjustments	133,756.64	-219,217.73						
Disclosed in the Trial Balance	-179,838,466.28	-144,720,676.56						
ADD:								
Revenues (all C's)	-249,958,807.17	-248,870,319.82						
DEDUCT:								
Expenditure (all E's)	293,054,444.57	213,618,773.46						
TOTAL per Balance Sheet	-136,742,828.88	-179,972,222.92						



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STATEMENT III & IV: Comparative Statement of Recurrent Expenditure & Revenue against Estimate by Sub Head as at 31 December 2021

	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
02 - LOCAL CONTRIBUTION TO DEVELOPMENT FUND (LCDF)								
Contribution to Development Fund	46,795,753.00	48,790,748.00	48,790,748.00	0.00				0.00
TOTAL	46,795,753.00	48,790,748.00	48,790,748.00	0.00	0.00	0.00	0.00	0.00
09 - OFFICE OF TE BERETITENTI (OB)								
Administration & Policy	1,215,424.00	1,215,424.00	1,215,278.31	-145.69	0.00	0.00	0.00	0.00
Support services to Te Beretitenti	279,866.22	279,866.22	279,758.83	-107.39	0.00	0.00	0.00	0.00
Communications & Relations	82,662.75	82,662.75	82,378.64	-284.11	0.00	0.00	0.00	0.00
Meteorological Services	748,584.13	748,584.13	748,460.59	-123.54	0.00	0.00	0.00	0.00
Strategic National Policy	223,296.53	223,296.53	222,912.36	-384.17	0.00	0.00	0.00	0.00
Cabinet Secretariat	194,244.40	194,244.40	193,907.34	-337.06	0.00	0.00	0.00	0.00
TOTAL	2,744,078.03	2,744,078.03	2,742,696.07	-1,381.96	0.00	0.00	0.00	0.00
10 - PUBLIC SERVICE OFFICE (PSO)								
Administration and Policy	649,777.53	649,777.53	643,225.62	-6,551.91	0.00	0.00	0.00	0.00



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Human Resource Management	311,018.75	311,018.75	298,789.58	-12,229.17	0.00	0.00	0.00	0.00
PSPSM	245,293.24	245,293.24	215,679.79	-29,613.45	0.00	0.00	0.00	0.00
IT/DMR	150,574.41	150,574.41	140,690.15	-9,884.26	0.00	0.00	0.00	0.00
TOTAL	1,356,663.93	1,356,663.93	1,298,385.14	-58,278.79	0.00	0.00	0.00	0.00
11 - JUDICIARY (HIGH COURT)								
High Court	858,185.31	1,018,510.31	944,233.36	-74,276.95	-162,500.00	-162,500.00	-136,401.55	-26,098.45
Magisterial Services	1,564,687.39	1,564,687.39	1,452,257.20	-112,430.19	-142,500.00	-142,500.00	-135,620.01	-6,879.99
Judicial Technical	499,041.75	499,041.75	466,662.09	-32,379.66	-60,000.00	-60,000.00	-10,391.58	-49,608.42
TOTAL	2,921,914.45	3,082,239.45	2,863,152.65	-219,086.80	-365,000.00	-365,000.00	-282,413.14	-82,586.86
12 - KIRIBATI POLICE SERVICE (KPS)								
Admin	2,619,910.22	2,619,910.22	2,722,627.91	102,717.69	-65,545.00	-65,545.00	-65,814.80	269.80
Fire	134,989.12	134,989.12	133,759.49	-1,229.63	0.00	0.00	0.00	0.00
PMU	1,215,000.00	1,215,000.00	1,212,549.97	-2,450.03	-5,000.00	-5,000.00	-6,107.50	1,107.50
Crime	1,033,823.12	1,033,823.12	1,032,531.21	-1,291.91	0.00	0.00	0.00	0.00
Law	6,184,637.67	6,184,637.67	6,182,913.86	-1,723.81	-18,581.00	-18,581.00	-38,494.10	19,913.10
TOTAL	11,188,360.13	11,188,360.13	11,284,382.44	96,022.31	-89,126.00	-89,126.00	-110,416.40	21,290.40
13 - PUBLIC SERVICE COMMISSION (PSC)								
Servicing the Public Service Commission	376,110.32	376,110.32	362,529.43	-13,580.89	0.00	0.00	0.00	0.00



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
TOTAL	376,110.32	376,110.32	362,529.43	-13,580.89	0.00	0.00	0.00	0.00
14 - MINISTRY OF FOREIGN AFFAIRS AND IMMIGRATION (MFAI)								
Administration and Policy	1,015,946.38	1,015,946.38	994,004.71	-21,941.67	0.00	0.00	0.00	0.00
Immigration Services	355,283.76	355,283.76	349,062.53	-6,221.23	-51,500.00	-51,500.00	-23,378.75	-28,121.25
Kiribati High Commission	642,392.75	642,392.75	531,463.45	-110,929.30	-750.00	-750.00	-283,013.70	282,263.70
Mission in Beijing	540,640.14	540,640.14	115,765.81	-424,874.33	0.00	0.00	0.00	0.00
Mission in New York	996,855.52	996,855.52	607,208.70	-389,646.82	0.00	0.00	0.00	0.00
TOTAL	3,551,118.55	3,551,118.55	2,597,505.20	-953,613.35	-52,250.00	-52,250.00	-306,392.45	254,142.45
15 - MINISTRY OF INTERNAL AFFAIRS (MIA)								
Administration and Policy	791,476.57	791,476.57	769,486.14	-21,990.43	0.00	0.00	0.00	0.00
Local Government Development	622,282.51	622,282.51	598,412.93	-23,869.58	0.00	0.00	0.00	0.00
Rural Promoting Development	1,369,356.11	1,369,356.11	1,323,719.88	-45,636.23	-1,000.00	-1,000.00	-2,240.00	1,240.00
CMD	398,889.66	398,889.66	373,487.63	-25,402.03	0.00	0.00	0.00	0.00
TOTAL	3,182,004.85	3,182,004.85	3,065,106.58	-116,898.27	-1,000.00	-1,000.00	-2,240.00	1,240.00
16 - MINISTRY OF ENVIRONMENT, LANDS AND AGRICULTURAL DEVELOPMENT (MELAD)								



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Administration and Policy	962,618.87	962,618.87	956,802.30	-5,816.57	0.00	0.00	0.00	0.00
Improving the Environment	982,261.18	982,261.18	959,386.14	-22,875.04	-11,970.00	-11,970.00	-222,871.29	210,901.29
Lands Administration	1,167,889.83	1,167,889.83	1,150,783.84	-17,105.99	-228,393.00	-228,393.00	-498,383.26	269,990.26
Agriculture and Livestock Division	1,635,372.31	1,635,372.31	1,629,842.12	-5,530.19	-55,000.00	-55,000.00	-71,680.82	16,680.82
TOTAL	4,748,142.19	4,748,142.19	4,696,814.40	-51,327.79	-295,363.00	-295,363.00	-792,935.37	497,572.37
								0.00
17 - MANEABA NI MAUNGATABU (MM)								0.00
Administration and Support Services	1,562,195.12	1,583,333.12	1,441,071.17	-142,261.95	-5,500.00	-5,500.00	-44,255.61	38,755.61
Parliamentary Meetings	3,577,474.25	3,589,708.25	3,548,748.89	-40,959.36	-350.00	-350.00	0.00	-350.00
Parliamentary Committees	640,695.00	640,695.00	585,294.54	-55,400.46	0.00	0.00	0.00	0.00
TOTAL	5,780,364.37	5,813,736.37	5,575,114.60	-238,621.77	-5,850.00	-5,850.00	-44,255.61	38,405.61
18 - MINISTRY OF COMMERCE INDUSTRY AND COOPERATIVES (MCIC)								
Administration and Policy	977,282.74	976,385.63	974,700.52	-1,685.11	0.00	0.00	0.00	0.00
Protection of Consumer Rights & Intellectual Property Rights, including	579,637.58	580,534.69	579,620.17	-914.52	-49,650.00	-49,650.00	-77,485.40	27,835.40



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Facilitation of Fair Trading								
Promotion and Assistance to Private Sector Development	717,620.86	717,620.86	717,437.26	-183.60	-19,933.00	-19,933.00	-28,210.35	8,277.35
Promotion of Commerce and Industry in Kiritimati	331,845.34	331,845.34	330,602.29	-1,243.05	0.00	0.00	0.00	0.00
TOTAL	2,606,386.52	2,606,386.52	2,602,360.24	-4,026.28	-69,583.00	-69,583.00	-105,695.75	36,112.75
19 - KIRIBATI NATIONAL AUDIT OFFICE (KNAO)								
Admin	367,822.33	499,322.33	471,577.69	-27,744.64	0.00	0.00	0.00	0.00
Treasury	162,773.21	127,273.21	126,364.67	-908.54	0.00	0.00	0.00	0.00
SOE Division	157,139.41	144,139.41	142,658.99	-1,480.42	-20,000.00	-20,000.00	-24,000.00	4,000.00
Local Government	207,858.59	175,858.59	164,806.21	-11,052.38	0.00	0.00	0.00	0.00
Project Division	141,834.41	90,834.41	84,994.65	-5,839.76	-7,000.00	-7,000.00	-4,200.00	-2,800.00
IT Division	39,573.54	39,573.54	38,376.13	-1,197.41	0.00	0.00	0.00	0.00
TOTAL	1,077,001.49	1,077,001.49	1,028,778.34	-48,223.15	-27,000.00	-27,000.00	-28,200.00	1,200.00
20 - OFFICE OF THE ATTORNEY GENERAL (AG)								
Administration and Policy	406,903.27	406,903.27	334,343.29	-72,559.98	-850.00	-850.00	-411.40	-438.60
Civil Law	257,796.84	257,796.84	229,558.15	-28,238.69	0.00	0.00	0.00	0.00



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Criminal Prosecutions	286,360.15	286,360.15	263,459.62	-22,900.53	0.00	0.00	0.00	0.00
Drafting	154,973.33	154,973.33	110,033.51	-44,939.82	0.00	0.00	0.00	0.00
TOTAL	1,106,033.59	1,106,033.59	937,394.57	-168,639.02	-850.00	-850.00	-411.40	-438.60
21 - MINISTRY OF FISHERIES AND MARINE RESOURCES DEVELOPMENT (MFMRD)								
Administration and Policy	1,094,705.02	1,094,705.02	1,062,888.39	-31,816.63	0.00	0.00	0.00	0.00
Planning & Development	183,030.58	183,030.58	158,647.77	-24,382.81	0.00	0.00	0.00	0.00
Coastal Fisheries	1,769,892.84	1,769,892.84	1,767,817.54	-2,075.30	-85,000.00	-85,000.00	-6,573.40	-78,426.60
Licensing & Compliance	419,612.40	419,612.40	413,684.15	-5,928.25	-165,400,000.00	-165,400,000.00	-169,358,806.22	3,958,806.22
Mineral Resource	271,946.16	271,946.16	269,405.52	-2,540.64	-11,000.00	-11,000.00	-8,654.13	-2,345.87
Competent Authority	309,953.10	309,953.10	289,850.94	-20,102.16	0.00	0.00	0.00	0.00
ICT	147,764.56	147,764.56	139,379.56	-8,385.00	0.00	0.00	0.00	0.00
TOTAL	4,196,904.66	4,196,904.66	4,101,673.87	-95,230.79	-165,496,000.00	-165,496,000.00	-169,374,033.75	3,878,033.75
22 - MINISTRY OF HEALTH (MOH)								
Administration and Policy	3,784,004.82	3,934,004.82	3,933,102.02	-902.80	-106,000.00	-106,000.00	-180,760.05	74,760.05
Supportive Services	2,506,216.29	2,656,216.29	2,635,531.29	-20,685.00	0.00	0.00	0.00	0.00
Public Health Services - Preventive	1,338,378.44	1,338,378.44	1,326,704.89	-11,673.55	0.00	0.00	0.00	0.00



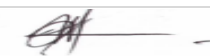
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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Curative	3,046,003.79	2,896,003.79	2,878,176.52	-17,827.27	0.00	0.00	0.00	0.00
Laboratory Services	738,346.61	738,346.61	737,500.09	-846.52	0.00	0.00	0.00	0.00
Radiology	353,993.38	353,993.38	349,512.84	-4,480.54	0.00	0.00	0.00	0.00
Pharmacy and Medical Stores	3,146,655.00	3,146,655.00	3,144,308.87	-2,346.13	0.00	0.00	0.00	0.00
Physiotherapy services	348,899.23	348,899.23	345,472.04	-3,427.19	-1,000.00	-1,000.00	-277.00	-723.00
Dental Services	531,761.40	531,761.40	528,406.22	-3,355.18	-10,000.00	-10,000.00	-4,954.65	-5,045.35
Nursing care and medical training	8,871,644.07	8,721,644.07	8,698,713.77	-22,930.30	0.00	0.00	0.00	0.00
Linnix Services	1,507,782.82	1,507,782.82	1,506,576.19	-1,206.63	0.00	0.00	0.00	0.00
SKH	948,155.10	948,155.10	927,517.29	-20,637.81	0.00	0.00	0.00	0.00
Health Promotion	230,455.27	230,455.27	230,022.90	-432.37	0.00	0.00	0.00	0.00
TOTAL	27,352,296.22	27,352,296.22	27,241,544.93	-110,751.29	-117,000.00	-117,000.00	-185,991.70	68,991.70
23 - MINISTRY OF EDUCATION (MOE)								
Administration and Policy	1,705,025.18	1,705,025.18	1,687,581.68	-17,443.50	-157,305.00	-157,305.00	-165,274.22	7,969.22
Primary Education Services	13,263,127.02	13,263,127.02	13,256,185.75	-6,941.27	-92,800.00	-92,800.00	-133,118.70	40,318.70
Junior Secondary Education	8,860,215.17	8,860,215.17	8,852,831.19	-7,383.98	0.00	0.00	0.00	0.00
PPD & TR	136,265.52	136,265.52	135,587.89	-677.63	0.00	0.00	0.00	0.00
Teabike College	1,143,125.09	1,143,125.09	1,142,373.88	-751.21	0.00	0.00	0.00	0.00



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Ministry of Finance and Economic Development
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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Kiribati Teachers College	1,575,591.29	1,575,591.29	1,575,430.80	-160.49	0.00	0.00	0.00	0.00
Exams	696,906.21	696,906.21	695,702.01	-1,204.20	-22,750.00	-22,750.00	-56,603.35	33,853.35
CDRC	647,863.79	647,863.79	637,735.31	-10,128.48	0.00	0.00	0.00	0.00
Library and Archival Services	455,795.59	455,795.59	454,009.36	-1,786.23	-10,750.00	-10,750.00	-25,270.90	14,520.90
SSS	2,881,942.54	2,881,942.54	2,874,857.67	-7,084.87	0.00	0.00	0.00	0.00
Facility Management Unit	544,618.30	544,618.30	543,353.24	-1,265.06	0.00	0.00	0.00	0.00
Stats & IT	270,405.31	270,405.31	265,485.34	-4,919.97	0.00	0.00	0.00	0.00
KGV & EBS	2,619,724.53	2,619,724.53	2,617,242.72	-2,481.81	0.00	0.00	0.00	0.00
KQA	53,412.84	53,412.84	49,747.12	-3,665.72	0.00	0.00	0.00	0.00
ECCE	444,853.83	444,853.83	384,069.97	-60,783.86	0.00	0.00	0.00	0.00
TOTAL	35,298,872.21	35,298,872.21	35,172,193.93	-126,678.28	-283,605.00	-283,605.00	-380,267.17	96,662.17
24 - MINISTRY OF INFORMATION COMMUNICATIONS TRANSPORT AND TOURISM DEVELOPMENT (MCTTD)								
Administration and Policy	1,238,601.94	1,238,601.94	1,200,675.81	-37,926.13	-2,017,469.00	-2,017,469.00	-916,420.72	-1,101,048.28
Marine	481,911.96	481,911.96	446,813.41	-35,098.55	-101,000.00	-101,000.00	-89,421.02	-11,578.98
Navigation	113,631.24	113,631.24	108,087.32	-5,543.92	-40,000.00	-40,000.00	-19,739.02	-20,260.98
Aviation	399,419.74	399,419.74	370,687.09	-28,732.65	0.00	0.00	0.00	0.00
Airport Services	843,433.05	843,433.05	794,136.27	-49,296.78	0.00	0.00	0.00	0.00
Kiribati Post	529,047.71	529,047.71	518,634.58	-10,413.13	-158,900.00	-158,900.00	-939,244.52	780,344.52
Printery	341,952.01	341,952.01	341,193.66	-758.35	-108,000.00	-108,000.00	-116,538.57	8,538.57



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Tourism	555,107.49	555,107.49	514,400.37	-40,707.12	0.00	0.00	0.00	0.00
ICT	308,917.66	308,917.66	292,617.75	-16,299.91	0.00	0.00	0.00	0.00
TOTAL	4,812,022.80	4,812,022.80	4,587,246.26	-224,776.54	-2,425,369.00	-2,425,369.00	-2,081,363.85	-344,005.15
25 - MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT (MFED)								
Administration and Policy	1,186,176.45	1,457,094.45	1,456,670.27	-424.18	-13,971,978.00	-13,971,978.00	-3,500,000.00	-10,471,978.00
Account Division	1,454,417.06	1,425,249.06	1,424,939.64	-309.42	-5,164,117.00	-5,164,117.00	-5,394,983.48	230,866.48
Internal Audit	134,919.95	110,715.95	110,203.87	-512.08	0.00	0.00	0.00	0.00
Economic Policy and Budget Management	396,013.11	352,485.11	352,184.56	-300.55	-40,000,000.00	-40,000,000.00	0.00	-40,000,000.00
Taxation Administration	596,321.87	532,595.87	532,438.00	-157.87	-49,996,724.00	-49,996,724.00	-65,970,391.59	15,973,667.59
National Statistics Office	240,878.23	177,487.23	177,471.38	-15.85	0.00	0.00	0.00	0.00
IT Department	234,818.54	224,462.54	224,376.99	-85.55	0.00	0.00	0.00	0.00
CPU	86,891.89	50,346.89	50,077.08	-269.81	0.00	0.00	0.00	0.00
TOTAL	4,330,437.10	4,330,437.10	4,328,361.79	-2,075.31	-109,132,819.00	-109,132,819.00	-74,865,375.07	-34,267,443.93
26 - MINISTRY OF WOMEN, YOUTH, SPORT AND SOCIAL AFFAIRS								
Administration and Policy	1,207,964.61	1,207,964.61	1,169,336.03	-38,628.58	0.00	0.00	0.00	0.00
Sport Division	151,843.69	151,843.69	142,704.23	-9,139.46	-20,490.00	-20,490.00	-35,400.00	14,910.00



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Social Welfare	292,041.03	292,041.03	278,344.13	-13,696.90	0.00	0.00	0.00	0.00
Youth Division	136,137.47	136,137.47	95,954.13	-40,183.34	0.00	0.00	0.00	0.00
Women	192,833.50	192,833.50	164,430.25	-28,403.25	0.00	0.00	0.00	0.00
NGO Division	63,125.17	63,125.17	44,135.97	-18,989.20	0.00	0.00	0.00	0.00
Disability	80,200.71	80,200.71	61,494.68	-18,706.03	0.00	0.00	0.00	0.00
TOTAL	2,124,146.18	2,124,146.18	1,956,399.42	-167,746.76	-20,490.00	-20,490.00	-35,400.00	14,910.00
27 - MINISTRY OF INFRASTRUCTURE AND SUSTAINABLE ENERGY								
Administration and Policy	1,192,319.46	1,192,319.46	1,180,502.99	-11,816.47	-1,000.00	-1,000.00	-8,643.81	7,643.81
Energy Planning	269,025.08	269,025.08	253,104.48	-15,920.60	-1,000.00	-1,000.00	-3,840.97	2,840.97
Electricity for Public Places	10,200.00	10,200.00	10,139.50	-60.50	0.00	0.00	0.00	0.00
Department of engineering	13,686.00	13,686.00	12,094.44	-1,591.56	0.00	0.00	0.00	0.00
Construction Services	873,938.57	873,938.57	836,425.34	-37,513.23	0.00	0.00	0.00	0.00
Water & Sanitation	620,960.14	620,960.14	607,957.89	-13,002.25	0.00	0.00	0.00	0.00
Quality Control	300,520.30	300,520.30	294,508.39	-6,011.91	-10,000.00	-10,000.00	-29,462.44	19,462.44
Architectural	149,354.65	149,354.65	140,702.90	-8,651.75	-30,000.00	-30,000.00	-9,654.43	-20,345.57
Civil Engineer	764,174.78	764,174.78	731,058.30	-33,116.48	-15,000.00	-15,000.00	-10,134.30	-4,865.70
Cost & Planning	160,982.75	160,982.75	159,035.97	-1,946.78	0.00	0.00	0.00	0.00
TOTAL	4,355,161.73	4,355,161.73	4,225,530.20	-129,631.53	-57,000.00	-57,000.00	-61,735.95	4,735.95



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
28 - MINISTRY OF EMPLOYMENT AND HUMAN RESOURCE								
Administration and Policy	961,850.77	961,850.77	921,901.73	-39,949.04	0.00	0.00	0.00	0.00
Labour and Employment	633,265.38	633,265.38	614,340.48	-18,924.90	-1,500.00	-1,500.00	-1,304.50	-195.50
Kiribati Technical Institute Services	2,103,160.02	2,103,160.02	2,086,662.09	-16,497.93	-100,000.00	-100,000.00	-134,294.65	34,294.65
Marine Training Center	2,676,936.37	2,676,936.37	2,664,430.10	-12,506.27	-140,000.00	-140,000.00	-96,234.05	-43,765.95
TOTAL	6,375,212.54	6,375,212.54	6,287,334.40	-87,878.14	-241,500.00	-241,500.00	-231,833.20	-9,666.80
29 - MINISTRY OF LINE AND PHOENIX ISLANDS DEVELOPMENT (MLPID)								
Administration and Policy	935,109.04	936,135.04	935,499.02	-636.02	-18,500.00	-18,500.00	-23,801.67	5,301.67
Finance Management	274,164.06	273,138.06	271,574.80	-1,563.26	0.00	0.00	0.00	0.00
Public Works Development	932,614.38	936,814.38	936,693.89	-120.49	-1,500.00	-1,500.00	-2,892.00	1,392.00
Housing	131,188.19	131,188.19	131,171.61	-16.58	-68,900.00	-68,900.00	-73,362.68	4,462.68
Electricity Distribution	410,333.12	410,333.12	409,787.40	-545.72	-400,000.00	-400,000.00	-590,185.53	190,185.53
Power	358,185.91	358,185.91	358,159.15	-26.76	0.00	0.00	0.00	0.00
IT	162,623.25	162,623.25	162,488.98	-134.27	0.00	0.00	0.00	0.00
Civil Engineering	331,475.41	331,475.41	330,455.72	-1,019.69	-1,250.00	-1,250.00	-5,509.30	4,259.30



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Planning	114,841.35	110,641.35	109,865.46	-775.89	0.00	0.00	0.00	0.00
Solar Salt	140,734.91	140,734.91	140,640.87	-94.04	0.00	0.00	0.00	0.00
HMM	434,239.59	434,239.59	433,050.66	-1,188.93	-55,000.00	-55,000.00	-25,629.25	-29,370.75
Water	565,180.36	565,180.36	564,794.08	-386.28	-90,000.00	-90,000.00	-110,333.29	20,333.29
Linnix Agency	123,679.17	123,679.17	122,196.74	-1,482.43	0.00	0.00	0.00	0.00
TOTAL	4,914,368.74	4,914,368.74	4,906,378.38	-7,990.36	-635,150.00	-635,150.00	-831,713.72	196,563.72
37 - MINISTRY OF JUSTICE								
Administration and Policy	727,298.82	727,298.82	685,185.20	-42,113.62	0.00	0.00	0.00	0.00
Custom	818,203.30	818,203.30	800,282.87	-17,920.43	-70,500.00	-70,500.00	-88,371.64	17,871.64
Prison	891,595.99	891,595.99	853,023.22	-38,572.77	0.00	0.00	0.00	0.00
Civil Registration	300,142.60	300,142.60	278,830.92	-21,311.68	-85,000.00	-85,000.00	-146,211.00	61,211.00
Human Rights	129,404.78	129,404.78	112,140.49	-17,264.29	0.00	0.00	0.00	0.00
OPL	718,917.33	718,917.33	630,462.49	-88,454.84	-2,200.00	-2,200.00	-3,550.00	1,350.00
Xmas	142,695.37	142,695.37	116,970.83	-25,724.54	0.00	0.00	0.00	0.00
Election	80,179.26	80,179.26	59,518.47	-20,660.79	0.00	0.00	0.00	0.00
TOTAL	3,808,437.45	3,808,437.45	3,536,414.49	-272,022.96	-157,700.00	-157,700.00	-238,132.64	80,432.64
38 - LEADERSHIP COMMISSION								
Administration and Policy	289,111.86	289,111.86	178,150.10	-110,961.76	0.00	0.00	0.00	0.00
Commission	171,715.19	171,715.19	67,809.63	-103,905.56	0.00	0.00	0.00	0.00
TOTAL	460,827.05	460,827.05	245,959.73	-214,867.32	0.00	0.00	0.00	0.00



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
30 - Debt Servicing								
Debt Servicing	3,681,768.72	3,783,618.72	3,739,920.90	-43,697.82				
TOTAL	3,681,768.72	3,783,618.72	3,739,920.90	-43,697.82				
31 - Other Government Expenses								
Kiribati Housing Subsidy	250,000.00	250,000.00	250,000.00	0.00				
Support Grant	4,159,811.00	4,159,811.00	3,861,513.30	-298,297.70				
Local Council Grant	180,686.00	180,686.00	111,895.00	-68,791.00				
Ferry Service to Remote Island	22,757.00	22,757.00	7,715.00	-15,042.00				
Land Rents	9,657,930.00	9,657,930.00	7,823,579.16	-1,834,350.84				
Secondary Mission Schools	3,081,403.00	3,146,403.00	3,136,320.01	-10,082.99				
In-Country Tertiary Support	2,131,200.00	2,131,200.00	2,131,146.22	-53.78				
USP contribution	875,980.00	875,980.00	854,932.66	-21,047.34				
School stationery for Prm&JSS	1,342,961.00	1,132,961.00	1,128,345.27	-4,615.73				
Subsidy for School Fees	3,818,812.00	3,818,812.00	3,801,639.90	-17,172.10				



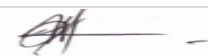
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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
School for special needs	102,376.00	102,376.00	102,376.00	0.00				
Support for pre-schools	2,000,000.00	2,265,000.00	2,261,229.50	-3,770.50				
KTC students allowances	527,040.00	407,040.00	357,916.71	-49,123.29				
Search & Rescue	800,000.00	800,000.00	784,481.16	-15,518.84				
Subsidy for xmas air services	2,080,000.00	2,080,000.00	1,574,234.44	-505,765.56				
International Contributions	2,000,000.00	2,000,000.00	1,068,848.29	-931,151.71				
Pension and KPF	97,200.00	97,200.00	51,047.18	-46,152.82				
Community Support Obligations	7,435,000.00	7,435,000.00	7,162,949.37	-272,050.63				
Freight Subsidy Local Produc	1,000,000.00	1,000,000.00	308,699.97	-691,300.03				
Census	420,000.00	420,000.00	180,740.46	-239,259.54				
Senior Citizens' Benefit	19,062,910.00	20,473,581.00	20,351,284.96	-122,296.04				
Voluntary Organizations Grant	20,000.00	20,000.00	0.00	-20,000.00				
School fees for the underprivi	56,000.00	179,023.00	27,896.37	-151,126.63				
Disability Support Allowance	1,500,000.00	2,150,875.00	1,780,589.42	-370,285.58				
Unemployment benefit	27,065,911.00	48,349,961.00	45,244,590.20	-3,105,370.80				



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	Expenditure				Revenue			
Ministry	Original Budget	Revised Budget	Actual	Variance Over/(Under)	Original Budget	Revised Budget	Actual	Variance Over/(Under)
Student Allow for MTC,KIT,SONH	443,624.00	443,624.00	345,443.88	-98,180.12				
Housing Maintenance - Linnix	150,000.00	150,000.00	171,104.18	21,104.18				
TOTAL	90,281,601.00	113,750,220.00	104,880,518.61	-8,869,701.39				
GRAND TOTAL	279,425,987.82	305,185,148.82	293,054,444.57	-12,130,704.25	-279,472,655.00	-279,472,655.00	-249,958,807.17	-29,513,847.83



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STATEMENT V: SPECIAL FUNDS AND OTHER FUNDS

Government of Kiribati

Statement of Special funds and other funds as at 31st December 2021

FUNDS	GL Code	2020	Current Year Total Credit (Receipts)	Current Year Total Debit (Expenses)	2021
Special Funds					
Kaoki Mange Special Fund	F0070000030A	-691,291.02	-2,002,661.21	1,659,980.05	-1,033,972.18
Import Levy Fund	F0070000061A	-8,729,624.99	-7,112,464.49	6,399,108.15	-9,442,981.33
Dai Nippon Causeway Fund	F0070000067A	-2,703,171.52	-313,894.36	106,887.38	-2,910,178.50
Civil Aviation Fund	F0070000069A	-350,336.64	0.00	0.00	-350,336.64
Plant and Vehicles Unit Fund	F0070000070A	-97,325.00	-201,641.70	203,560.00	-95,406.70
Highway Authority	F0070000072A	-60,618.14	0.00	0.00	-60,618.14
Sanitation maintenance fund	F0070000073A	-395,890.85	0.00	0.00	-395,890.85
		-13,028,258.16			-14,289,384.34
Other Funds					
Other Funds - Self Operated Projects	F0080000002A	-5,130,523.08		1,528,404.15	-3,602,118.93
Land Equity	F0070000071A	-8,370,000.00			-8,370,000.00
PIPA Trust Fund	F0070000074A	-6,255,461.00	-1,106,093.00		-7,361,554.00
SSGA Cash Trust	F0070000065A	-155,763,464.61	-80,249.22	10,616.71	-155,833,097.12
No. 6 Stabex Fund	F0070000063A	-488,898.80			-488,898.80
		-176,008,347.49			-175,655,668.85
TOTAL		-189,036,605.65			-189,945,053.19



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STATEMENT VI: CASH AS AT BANK & ON HAND 31ST DECEMBER 2021

Cash at Bank and on Hand	GL CODE	2021	2020
No 1 Account	M0030000001A	47,086,536.18	15,908,779.48
No 3 Account	M0030000003A	23,497,966.27	94,679,568.42
No 4 Account	M0030000004A	117,080,236.62	81,901,071.92
No 5 Account (Kiritimati)	M0030000005A	-411,396.36	29,602.42
No 6 Account (Stabex Fund)	M0030000006A	6,576.00	6,576.00
Petty Cash (Recurrent)	M0030000007A	25,112.05	27,923.30
IBDs with BOK Ltd	M0030000008A	52,879,681.59	77,980,075.13
Kiribati High Com Bank Account	M0030000017A	-656,403.40	-1,358,229.30
Taipei Mission Bank Account	M0030000018A	-356,117.80	-356,117.80
New York Mission Bank Account	M0030000019A	100,813.54	53,304.86
Taipei Mission Petty Cash	M0030000020A	-9,669.53	-9,669.53
Kiribati High Com Petty cash	M0030000022A	122,279.50	121,968.21
EFTPOS	M0030000023A	5,282,881.16	3,287,639.15
SSGA cash trust	M0030000024A	0.00	0.00
Other funds	M0030000025A	3,602,118.93	5,130,523.08
Project Petty Cash	M0030000026A	685.62	6,974.24
		248,251,300.37	277,409,989.58
OTHER- Cash with Subaccountant			
Sub-Accountants (M31s)		3,937.85	3,937.85
State Funds - Local Governments (M32s)		3,252,392.34	4,303,512.72
		3,256,330.19	4,307,450.57
TOTAL PER BALANCE SHEET			
		251,507,630.56	281,717,440.15



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STATEMENT VII: ADVANCES FROM THE CONSOLIDATED FUND**Government of Kiribati****Statement of Advances from Consolidated fund 31st December 2021**

	2021	2020
A. OTHER GOVERNMENTS		
B. SPECIAL FUNDS		
C. PUBLIC OFFICERS ADVANCES		
Advances (L100As)	6,437,814.61	6,134,978.10
Imprest (L200As)	2,360,043.96	2,446,564.91
	0.00	0.00
Standing Imprest (J0046s)	0.00	1,457.86
Other (J0044s)	0.00	769,149.61
	<u>8,797,858.57</u>	<u>9,352,150.48</u>
D. IN ANTICIPATION OF LOANS		
E. TO AGENTS		
F. SUNDRY ADVANCES		
Unallocated Cents	32,263.45	32,263.55
Supplier double & Overpayments	42,325.85	36,881.35
Rtd Chqs Contol Account	0.00	0.00
Bounce Cheques (All K accounts excluding above)	848,337.34	787,031.55
	<u>922,926.64</u>	<u>856,176.45</u>



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Accountant General

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STATEMENT VIII: ADVANCES FROM DEPOSITS

Government of Kiribati Advances from Deposits as at 31st December 2021

No Advances were made from Deposits in 2021



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STATEMENT IX: DEPOSITS

Deposits with Government of Kiribati 31st December 2021

GL CODES		2021	2020
S00	DECEASED NATIVE ESTATE (S*)	(\$1,696,287.32)	(\$1,398,688.66)
	PUBLIC OFFICERS		
Q00	Salary Allotments (Q0057*)	(\$11,395.56)	(\$11,478.46)
T00	Save As You Earn Scheme (T*)	(\$5,857.90)	(\$3,004.00)
		(\$17,253.46)	(\$14,482.46)
	SUNDRY DEPOSITS (O00, O50)		
O0000000010A	Trade Creditors Overseas	\$1,500.00	\$1,500.00
O0050000010A	Trade Creditors Local	\$8,278.53	\$9,914.00
O0050001000A	Kir High Com KPF acc	\$14,985.79	\$18,419.49
O0050001001A	Kir High Com Insurance	\$773.43	\$773.43
O0050001002A	KHC maintenance (Cakacaka)	\$13,283.02	\$13,283.02
O0050006000A	KHC Rent	(\$31,826.91)	(\$32,004.61)
O0050006001A	Service Charge	(\$27,557.04)	(\$16,560.10)
O0050006003A	Telmo Salaries	\$0.00	\$0.00
O0050006004A	Bank Salaries	(\$75,711.97)	\$1,037,732.63
O0050006005A	KPF loan	(\$518,934.43)	(\$2,189,012.88)
O0050006006A	Kiribati Insurance Corporation	(\$77,429.78)	(\$84,163.13)
O0050006007A	Development Bank	\$0.00	\$0.00
O0050006008A	Housing Loans	(\$140,115.71)	(\$118,130.17)
O0050006010A	Chief Registrar	(\$61,824.40)	(\$344,547.31)
O0050006012A	Linnix Service Charge	(\$34,049.90)	(\$24,001.40)
O0050006013A	Sundry Deposit for NY mission	(\$82,762.57)	(\$82,761.99)
O0050006014A	KPF clearing	(\$524,439.53)	(\$392,504.37)
O0050006015A	Constabulary Reward	(\$138.22)	(\$138.22)
O0050006024A	Prison Fund	(\$33.40)	(\$33.40)
O0050006039A	No.5 unaccounted credit	(\$163,751.42)	(\$164,515.02)
O0050006040A	Security Bond Immigration	(\$102,258.69)	(\$102,258.69)
O0050006114A	Forum Fisheries	(\$486.39)	(\$473.08)
O0050006115A	Employee's contribn to KPF	(\$258,137.35)	(\$286,527.27)
O0050006117A	Bank Agency arrangement	\$5,848,439.57	\$5,382,470.73
O0050006150A	Police Fund	\$5,550.11	\$5,550.11
O0050006151A	EFPOS	\$0.00	\$0.00
O0050006152A	Outer island kpf contribution	(\$76,935.33)	(\$52,488.83)
O0050006328A	DOL Trust Fund	\$0.00	\$46,520.93
O0050006330A	Prior periods Unclaimed Chqs	(\$1,182,688.15)	(\$1,108,782.54)
O0050006334A	No1 unidentified Credit	(\$7,108,834.79)	(\$7,073,271.48)
O0050006335A	No.1 PPI unreconcile balance	\$0.00	\$0.00
O0050006339A	No 5 unidentified Credit	(\$37,517.28)	(\$9,868.58)



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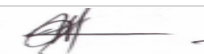
GL CODES		2021	2020
O0050006341A	No.5 unclaimed cheques	(\$6,867.47)	(\$6,867.47)
O0050006342A	Land owners consent fee	(\$21,336.46)	(\$21,336.46)
O0050007187A	Overpayment Claims	(\$219,794.58)	(\$219,794.58)
O0050009988A	Contra Bank Statements	(\$20,131.55)	(\$19,656.60)
O0050009989A	Return of TT funds from ANZ	(\$107,483.41)	(\$101,601.21)
O0050009990A	Domaint A/C return fund - ANZ	(\$8,800.14)	\$0.00
O0050201401A	Recurrent uncollected PVs	(\$708,992.57)	(\$526,657.52)
O0050201402A	No.4 uncollected PVs	(\$348,405.29)	(\$346,413.63)
O0050201701A	Overpayment to suppliers	\$0.00	\$0.00
O5000000010A	Funds deposited into Missions	(\$58,192.44)	(\$58,192.44)
		<u>(\$6,112,626.72)</u>	<u>(\$6,866,398.64)</u>
	TELMOS (51*, 52*,53*)		
I0051	Internal (P0051*, I0051*)	(\$487,760.17)	\$94,380.78
I0053	Internal (P0053*, I0053*)	(\$831,433.23)	(\$666,952.17)
I0052	Internal (Telmo Salaries P0052*,I0052)	(\$6,650,715.55)	(\$6,713,059.77)
P0052	Internal (Telmo Salaries P0052*,I0052)	\$0.00	\$0.00
		<u>(\$7,969,908.95)</u>	<u>(\$7,285,631.16)</u>
	Total	<u>(\$15,796,076.45)</u>	<u>(\$15,565,200.92)</u>



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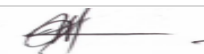
STATEMENT X: STATEMENT OF CONTINGENT LIABILITIES

Details	Currency	2021	2020	Details
ANZ Bank (Kiribati) Ltd				
KPF guarantee	AUD	5,411,450.00	5,411,450.00	Under Section 10 of CAP78A (Provident Fund Act 1977), the GoK guarantees to fund any obligations that are unable to be met by the KPF
Visa Business Card Facility	AUD	280,000.00	280,000.00	To meet the travelling requirements of Government Senior Government Officials and Ministries
		<u>5,691,450.00</u>	<u>5,691,450.00</u>	
Kiribati Provident Fund				
Air Kiribati	AUD	8,331,013.91	8,331,013.91	Government guaranteed loan from KPF
Development Bank of Kiribati	AUD	583,526.00	1,365,899.00	Government guaranteed loan from KPF
		<u>8,914,539.91</u>	<u>9,696,912.91</u>	
TOTAL CONTINGENT LIABILITIES (AUD)		<u>14,605,989.91</u>	<u>15,388,362.91</u>	
International Monetary Fund				
Promissory Notes 20,883,635 SDR	SDR	20,883,635.00	20,883,635.00	Promissory notes held by Kiribati for the International Monetary Fund



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Details	Currency	2021	2020	Details
World Bank (a.k.a. IBRD)				
Promisory Notes 99,000 SDR				
On Call 990,000 SDR	SDR	990,000.00	990,000.00	Callable Capital held by Kiribati for the International Bank for reconstruction and Development
International Development Association				
On Call 54,000 SDR	SDR	54,000.00	54,000.00	Callable Capital held by Kiribati for the International Development Association
TOTAL CONTINGENT LIABILITIES (SDR)		21,927,635.00	21,927,635.00	



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STATEMENT XI: INVESTMENTS**Government of Kiribati****Statement of Investments as at 31st December 2021**

GL CODES		2021	2020
	RERF		
V0060000200A	Investment with Northern Trust Asset Managers	486,924,827.63	504,229,178.63
V0060000204A	Investment with Blackrock Asset Managers	865,751,785.75	668,207,498.20
		<u>1,352,676,613.38</u>	<u>1,172,436,676.83</u>
	FURTHER RERF INVESTMENTS		
V0060000201A	Escrow Investment (Fiji land purchase)	9,300,180.00	9,300,180.00
V0060000202A	Investment with PIPA Trust Fund	7,361,554.00	6,255,461.00
		<u>16,661,734.00</u>	<u>15,555,641.00</u>
	OTHER INVESTMENTS		
V0060000105A	IMF No.2	292,186.50	292,186.50
V0060000203A	State street	155,833,097.12	155,763,464.61
V0060000110A	Aud A/c 55-1999 5th Anniversary	23,819.40	23,819.40
V0060000124A	Aud A/c 56-0449 10th Anniversary	8,731.00	8,731.00
		<u>156,157,834.02</u>	<u>156,088,201.51</u>
	TOTAL	<u>1,525,496,181.40</u>	<u>1,344,080,519.34</u>



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STATEMENT XII: OUTSTANDING LOANS MADE FROM THE CONSOLIDATED FUND

Government of Kiribati

Statement of Outstanding loans made from Consolidated fund 31st December 2021

Borrower	Purpose and Authority	Amount Borrowed	Outstanding	Notes
National Loans Board (Development Bank of Kiribati)	To provide loans for agricultural and economic development. Authority: Secretary of State Savingram No. 236 30/5/62	100,000	100,000	Interest free loans an indefinite period issued in 1962
National Loans Board (Development Bank of Kiribati)	To meet outstanding loans application. Authority schedule of additional provision No. 4/1988 item No. 109	20,000	20,000	Interest free loans an indefinite period issued in 1977
National Loans Board (Development Bank of Kiribati)	Loans to small scale business and and agricultural coop. Authority: Dev. Aid Project 38 20/5/71	64,000	64,000	Interest free loans repayable to UK when the project is wound up
Te Mautari Ltd	Working capital. Authority: Dev Aid project 33	250,000	250,000	10% p.a interest. Repayable over 15 years from 17/8/86
KCWS	Additional working capital. Authority: Council of Ministers Memorandum No. 36/76 of 02/4/76 F:85/4 Vol 1	1,000,000	794,654	4% interest. Repayable over 15 years from 31/12/76
Air Tungaru	Purchase of Trislander spare parts. Authority:Dev Aid project No. 815 & DP 25/40 p3A are relevant	135,000	180,000	Principal and interest at 4% recoverable over 7 years at \$22,388p.a wef 10/12/80
Air Tungaru	Purchase of Trislander spare parts. Authority:Dev Aid project No. 815 & DP 25/40 p7 are relevant	64,900	300,000	Principal and interest at 4% recoverable over 7 years at \$10,745p.a wef 10/12/81
Housing Corporation	Housing loans scheme Authority: Dev Aid project No. 368 DP 34/11 F28 is relevant	100,000	100,000	5% interest. Loan repayable over 10 years (with one year grace) from 11/7/81
KCWS	Working capital issued in 1986 from Stabex fund authority: Relevant Cabinet minutes and Stabex (Special Fund) Act	500,000	415,000	Interest free loan. Repayments at \$100,000p.a wef 16/1/89



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Borrower	Purpose and Authority	Amount Borrowed	Outstanding	Notes
Betio Shipyard Ltd	On lending by Government of proceeds of loan 724 KIR (SF) from ADB. Refer Statement No. XIII. Authority:Government	894,963	894,963	Interest free loan. Repayments of principal over 30years commencing April 1995. Cap39. Ref File DP 24/21
Public Utilities Board	On lending by Government of proceeds of loan 786 KIR (SF) from ADB for USD700,000. See Statement No.XIII. Authority:39 ref file DP 29/02	1,076,923	1,076,923	7.65% interest. Loan repayable over 15years, commencing June 1990
Public Utilities Board	On lending by Government of proceeds of loan 922 KIR (SF) from ADB for USD890,000. See Statement No.XIII. Authority:Government Borrowing and Guarantee Act Cap39 ref file DP 29/03/88	1,202,547	1,783,875	605% interest. Loan repayable over 20years commencing September 1992
Development Bank of Kiribati	On lending by Government of a proceeds of loan 1039 KIR (SF). See Statement No. XIII. Authority:Government Borrowing and Guarantee Act Cap39 ref file DP 16/1/90	1,059,253	1,180,071	6.5% interest. Loan repayable over 12years commencing June 1984
	Total	6,467,586	7,159,486	

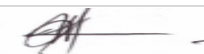


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STATEMENT XIII: PUBLIC DEBT

Government of Kiribati Statement of Public Debt as at 31st December 2021

Year	Purpose of the Loan	Original Amount Borrowed Foreign Currency	Loan Currency	Principal Balance @ 31/12/2020 in AUD	2021 Repayment	Closing Balance 2021
1988	Asian Development Bank Loan No.724 KIR (SF) equivalent SDR 496,105.53. On lent to Betio Shipyard.Principal repayment over 30 years commencing April 1985 interest free loan, with 1% service charge	496,105.53	SDR	142,352.96	39,717.73	102,635.23
1989	Asian Development Bank Loan No.786 KIR (SF) equivalent SDR 574,425.15, on lent to PUB foe Power Generation Principal repayment over 30 years commencing December 1996 interest free loan, with 1% service charge	574,425.15	SDR	239,655.47	367,105.86	- 127,450.39
1990	Asian Development Bank Loan No.922 KIR (SF) equivalent SDR 666,970.06 on lent to PUB for Power Distribution Principal repayment over 30 years commencing March 1999 interest free loan, with 1% service charge	666,970.06	SDR	455,110.66	61,502.37	393,608.29
1991	Asian Development Bank Loan No.1039 KIR (SF) equivalent SDR 722,000.00. As at 31/12/92 only part draw down. On lent to Development Bank of Kiribati. Principal repayment over 30 years commencing May 2001 interest free loan, with 1% service charge	722,000.00	SDR	429,831.69	27,258.82	402,572.87



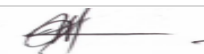
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Year	Purpose of the Loan	Original Amount Borrowed Foreign Currency	Loan Currency	Principal Balance @ 31/12/2020 in AUD	2021 Repayment	Closing Balance 2021
2000	Asian Development Bank Loan No.1648 KIR (SF) purpose is to finance sanitation, Public health Environment project (SAPHE).Contract agreement between Kiribati Government and Original Engineering Company signed on 24th May 2000. DF:12/01VX	7,271,000.00	SDR	9,700,503.34	416,496.84	9,284,006.50
2011	Asian Development Bank Loan No.2718 KIR (SF) purpose is to support road rehabilitation.	7,621,000.00	SDR	12,120,922.57	814,912.04	11,306,010.53
2012	Asian Development Bank Loan no. 2795 KIR (SF) for SDR 4.7 million purpose is for the South Tarawa Sanitation Improvement Sector Project. Commenced 3 May 2012. 7 year grace period with interest of 1% during the grace period and 1.5% afterwards. The loan will be paid over 30 years	4,700,000.00	SDR	4,429,092.14	499,074.93	3,930,017.21
2014	International Cooperation and Development Fund Loan for the repair and upgrade of Bonriki International Airport. Commenced 6 August 2014. 7 year grace period with a commitment fee of 0.75% interest and afterwards 1.5%. The loan will be paid over 30 years	20,227,983.00	AUD	19,145,358.00	771,541.48	18,373,816.52
	EIB Loan 70372				-	
	Other Statutory Payments				-	
	JPY Commission				-	
	Bank Charges				322,255.59	
	Civil Suites				100,830.00	
	Voluntary Organisation grant				-	



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Year	Purpose of the Loan	Original Amount Borrowed Foreign Currency	Loan Currency	Principal Balance @ 31/12/2020 in AUD	2021 Repayment	Closing Balance 2021
	Commission of Enquiry (MV Butiraoi)				-	
	Contingency				319,225.24	
	Total Public Debts				3,739,920.90	



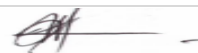
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STATEMENT XIV: ARREARS OF REVENUE

Government of Kiribati

Statement of Arrears of Revenue as at 31st December 2021

Details	Amount
MELAD	
KGV&EBS	6,957.35
KTC	2,880.50
MTC	1,663.33
OB	6,793.38
MELAD Total	18,294.56
MFED	
Tax	2,640,803.06
MFED Total	2,640,803.06
MICT	
JAXA (Air Service)	1,058,244.00
Licence for Foreign Vessels	24,479.90
MICT Total	1,082,723.90
Grand Total	3,741,821.52



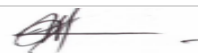
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Accountant General

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STATEMENT XV: UNALLOCATED STORES AND MANUFACTURING ACCOUNTS

GOK Unallocated Stores and Manufacturing Accounts as at 31st December 2021

No unallocated Stores of manufacturing accounts were operated
in 2021



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STATEMENT XVI: BALANCE ON DEVELOPMENT FUND

Government of Kiribati Development Fund Balance as at 31st December 2021		
	2021	2020
Development Fund Balance as at 1st January	-116,684,167.49	-110,586,179.03
ADD: Net Movement	80.75	17,319.99
	-116,684,086.74	-110,568,859.04
ADD:		
Revenues (all N*)	-89,558,648.75	-109,793,845.92
DEDUCT:		
Expenditure (all H*)	77,129,755.22	103,678,537.47
TOTAL per Balance Sheet	-129,112,980.27	-116,684,167.49
NOTE		
* refer <i>Statement XVI (A)</i>		



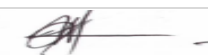
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STATEMENT XVIA: BALANCE ON DEVELOPMENT FUND BY DONOR

Government of Kiribati

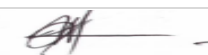
Statement of Balance Development fund by Donor 31st December 2021

Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
ADB/GOK	-\$2,065,511.02	\$2,078,060.00	\$1,700,904.63	\$377,155.37
2504K036-COVID19 Emergency Response	-\$2,065,511.02	\$2,078,060.00	\$1,700,904.63	\$377,155.37
AusAID/AAP/DFAT	-\$1,727,391.50	\$1,855,626.32	\$660,570.43	\$1,195,055.89
09012262-Disaster Betio hospital seawal	\$0.00	\$0.00	\$0.00	\$0.00
0901K033-Covid19 Public Awareness	\$0.00	\$0.00	\$0.00	\$0.00
0905K013-DFAT emergency response to aff	\$0.00	\$0.00	\$0.00	\$0.00
1001K006-Pacific Regional Conference	\$0.00	\$0.00	\$0.00	\$0.00
1401K038-Government prioritization retr	\$0.00	\$0.00	\$0.00	\$0.00
1401L013-Repatriation Assistance to Seasonal Workers and Vulnerable I-Kiribati	-\$299,985.00	\$299,985.00	\$65,556.50	\$234,428.50
1401L063-Support for formulation of the Kiribati Foreign Policy	-\$39,985.00	\$39,985.00	\$15,438.95	\$24,546.05
1401L065-National At the Office of the President of the General Assembly	-\$158,700.00	\$158,700.00	\$51,011.48	\$107,688.52
2101E079-Community based fisheries mgnt	-\$126,308.00	\$192,794.75	\$192,794.26	\$0.49
2201H043-Eliminate dengue program	-\$235,386.00	\$235,386.00	\$0.00	\$235,386.00
2201H048-Vaccine procurement	\$0.00	\$0.00	\$490.00	-\$490.00
2201K031-Covid-19 Preparedness & Respon	\$0.00	\$0.00	\$4,409.69	-\$4,409.69
2203I047-National hepatitis B program	\$0.00	\$0.00	\$0.00	\$0.00
2207I078-Travel Plan for Tupaia & mSupp	\$0.00	\$0.00	\$646.80	-\$646.80



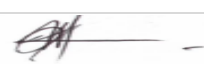
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2208F028-Rebuild & strength tungaru reh	\$0.00	\$0.00	\$0.00	\$0.00
2307B007-Teachers' trainee salary & all	-\$6,619.50	\$0.00	\$0.00	\$0.00
2409K032-Covid19 Transport & ICT	\$0.00	\$99,882.97	\$99,882.97	\$0.00
2409L020-Cybersecurity Awareness Program	-\$9,985.00	\$9,985.00	\$6,602.80	\$3,382.20
2501K082-Quarantine Cost for SPMS crews	\$0.00	\$0.00	\$0.00	\$0.00
2502L011-Project reconciliation	-\$99,985.00	\$99,985.00	\$73,975.15	\$26,009.85
2502M013-Support fund to Unemployed (SF	-\$257,000.00	\$0.00	\$0.00	\$0.00
2603H041-Support to TTM seawall & manea	\$0.00	\$0.00	\$0.00	\$0.00
2605G082-Respectful relationship progra	\$0.00	\$0.00	\$0.00	\$0.00
2605H056-Support to org'al assessm't of	\$0.00	\$17,061.00	\$31,291.11	-\$14,230.11
2605K022-Support to GEWD policy impleme	\$0.00	\$0.00	\$0.00	\$0.00
2607L012-Furnishing Te Toa Matoi Centre	\$0.00	\$68,200.00	\$44,602.09	\$23,597.91
2607L038-Disability COVID-19 awareness	-\$493,438.00	\$5,000.00	\$3,962.00	\$1,038.00
2701L033-Polycymerase Chain reaction fa	\$0.00	\$0.00	\$0.00	\$0.00
2705K043-MHMS PCR Facility Quality Revi	\$0.00	\$20,297.60	\$0.00	\$20,297.60
2705L033-PCR Laboratory Construction	\$0.00	\$423,864.00	\$0.00	\$423,864.00
2708H070-Te toa matoi (TTM) centre	\$0.00	\$59,500.00	\$978.00	\$58,522.00
2805L544-MTC Institutional Strenghtening Program	\$0.00	\$125,000.00	\$68,928.63	\$56,071.37
Canada	\$0.00	\$0.00	\$0.00	\$0.00
1604K005-Shredder machine - Butaritari	\$0.00	\$0.00	\$0.00	\$0.00
CHINA	-\$8,557,800.53	\$13,855,370.03	\$9,694,456.87	\$4,160,913.16
0901K027-Kiribati national day support	\$0.00	\$0.00	\$0.00	\$0.00
0901K028-Small Grants	\$0.00	\$2,384,963.10	\$2,050,143.80	\$334,819.30
0901K035-Kiribati National Day Support	-\$100,000.00	\$115,000.00	\$109,175.92	\$5,824.08



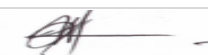
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
0901K049-Disaster Resilience Fund	-\$2,050,000.00	\$3,449,930.40	\$1,428,472.65	\$2,021,457.75
1001K048-In service Training PRC	\$0.00	\$20,000.00	\$17,878.64	\$2,121.36
1401L001-Stranded Nationals Repatriation	\$0.00	\$129,000.00	\$127,134.97	\$1,865.03
1502K034-Upgrading of social facilities	-\$1,000,000.00	\$1,000,000.00	\$687,469.52	\$312,530.48
1601L075-MELAD week prize Donation	\$0.00	\$1,200.00	\$1,140.00	\$60.00
1602L051-Food System National Dialogue	-\$1,200.00	\$1,200.00	\$0.00	\$1,200.00
1604L076-Tobwaan Te Maiuraoi Farm (PRC)	-\$252,706.80	\$238,191.60	\$175,147.51	\$63,044.09
1801I107-Building and infrastructure Maintenance	\$0.00	\$291,391.20	\$0.00	\$291,391.20
2201K026-Medical Fund	\$0.00	\$0.00	\$0.00	\$0.00
2401L083-Tug and Barge for Kiribati National Shipping Line Ltd (KNSL)	-\$4,752,000.00	\$4,752,000.00	\$4,752,000.00	\$0.00
2404K075-Embraer Aircraft	\$0.00	\$0.00	\$0.00	\$0.00
2504L062-Covid-19 Vaccine roll out and transport	-\$400,893.73	\$400,893.73	\$75,333.86	\$325,559.87
2604L060-Youth & Children Got Talent	-\$1,000.00	\$1,000.00	\$0.00	\$1,000.00
2606K052-Social stability fund	\$0.00	\$500,000.00	\$0.00	\$500,000.00
2706L072-Global handwashing an world toilet day	\$0.00	\$1,000.00	\$0.00	\$1,000.00
2709L026-Buota Submerged Causeway	\$0.00	\$569,600.00	\$270,560.00	\$299,040.00
EU	-\$288.00	\$48,254.14	\$36,362.06	\$11,892.08
1503L008-Slum Upgrading Programme	\$0.00	\$24,840.34	\$12,949.10	\$11,891.24
2103B088-Fisheries sector pocily devel	-\$288.00	\$23,413.80	\$23,412.96	\$0.84
2409J049-International visitors survey	\$0.00	\$0.00	\$0.00	\$0.00
2908I081-Focus Group for Land Use Plann	\$0.00	\$0.00	\$0.00	\$0.00
FAO	-\$107,875.10	\$107,875.10	\$51,193.36	\$56,681.74
1602L036-ECD Resilient Islands & Commun	-\$46,584.10	\$46,584.10	\$45,802.68	\$781.42



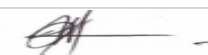
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2103L042-Resilient islands resilient communities (R2R)	-\$61,291.00	\$61,291.00	\$5,390.68	\$55,900.32
FFA	\$0.00	\$37,378.82	\$7,307.80	\$30,071.02
2103J034-National Offshore and Costal F	\$0.00	\$35,676.52	\$5,957.80	\$29,718.72
2104H066-Vessel monitoring system	\$0.00	\$1,702.30	\$1,350.00	\$352.30
GOK Development Funds	-\$49,808,820.20	\$69,846,190.03	\$56,441,610.04	\$13,404,579.99
09014277-Small grant(Marakei fish gear)	\$0.00	\$0.00	\$0.00	\$0.00
0901J023-LEG35 meeting	\$0.00	\$0.00	\$0.00	\$0.00
0901K018-Covid19	\$0.00	\$0.00	\$0.00	\$0.00
0901L015-Upgrading of State House	\$0.00	\$100,000.00	\$94,321.23	\$5,678.77
0902I075-Upgrading of Cabinet Facilitie	-\$1,400,000.00	\$0.00	\$0.00	\$0.00
1001E093-Bairiki housing development pr	-\$700,000.00	\$0.00	\$0.00	\$0.00
1001K002-Pacific Regional Conference	\$0.00	\$0.00	\$0.00	\$0.00
10023946-In-service training	\$0.00	\$0.00	\$0.00	\$0.00
10029156-Local training	-\$132,873.00	\$0.00	\$0.00	\$0.00
10029157-Overseas training	-\$427,024.00	\$300,000.00	\$150,588.21	\$149,411.79
1002I097-Overseas Short Term Training	-\$156,322.00	\$0.00	\$0.00	\$0.00
1401L002-Support to eligible stranded Nationals	-\$1,344,995.00	\$1,318,995.20	\$1,314,191.81	\$4,803.39
15024129-Upgrading social facilities-O/	\$0.00	\$0.00	\$0.00	\$0.00
1502F012-Maint & upgrade social welfare	-\$334,948.00	\$334,948.00	\$302,099.31	\$32,848.69
1502H031-Upgrading of Tamana island man	\$0.00	\$0.00	\$0.00	\$0.00
1503J001-Islet boat	\$0.00	\$429,080.60	\$182,848.91	\$246,231.69
1602K054-Kiribati Lands information system	\$0.00	\$192,404.00	\$92,167.50	\$100,236.50
1602L024-Xmas Is Conservation Prot Area	-\$29,589.00	\$29,589.00	\$0.00	\$29,589.00
1603E057-Compensation Project	\$0.00	\$0.00	\$0.00	\$0.00



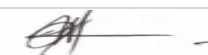
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
1603K012-KLTA Compensation to Land Owne	\$0.00	\$42,442.00	\$881.52	\$41,560.48
1603K053-Tobwaan TeMaiuraoi Farm	-\$1,049.15	\$52,205.00	\$51,862.65	\$342.35
1603K054-Kiribati Lands Information sys	\$0.00	\$0.00	\$0.00	\$0.00
1604J008-Agricultural hand tools	\$0.00	\$150,000.00	\$111,856.43	\$38,143.57
1604J040-Assisting SIDS to intergrate a	\$0.00	\$0.00	\$0.00	\$0.00
1604J054-Agricultural compost shed	\$0.00	\$65,730.00	\$82,095.59	-\$16,365.59
1604K055-Resettlement Plan	\$0.00	\$84,971.40	\$54,465.26	\$30,506.14
2101H078-Tamana revolving fund	\$0.00	\$23,749.08	\$11,121.30	\$12,627.78
2102I094-Support to Fisheries	\$0.00	\$651,153.03	\$217,189.38	\$433,963.65
2102L006-Support to AcquaCulture-Ambo Farm	\$0.00	\$48,807.98	\$46,743.98	\$2,064.00
2103F058-Waa n oo for Beru, Marakei,etc	\$0.00	\$108,612.27	\$0.00	\$108,612.27
2103L035-Support to Aquaculture (Ambo)	-\$51,000.00	\$0.00	\$0.00	\$0.00
2103L055-Support to Eco-Farm project	-\$9,815.00	\$0.00	\$0.00	\$0.00
21042917-Observer project fund	-\$926,993.02	\$0.00	\$0.00	\$0.00
2104H221-Support to Observers	-\$2,501,316.00	\$1,382,501.27	\$914,255.48	\$468,245.79
22013877-Medical Fund	\$0.00	\$0.00	\$0.00	\$0.00
2201E214-Health specialist	-\$510,862.00	\$213,260.00	\$147,599.15	\$65,660.85
2201K050-Betio Hospital Project	\$0.00	\$0.00	\$0.00	\$0.00
2201K051-Kiribati Intership Training Pr	-\$525,000.00	\$601,001.00	\$248,601.60	\$352,399.40
2201L045-Upgrading & Refur of Clinics	-\$1,400,000.00	\$0.00	\$0.00	\$0.00
2204C056-Medical overseas referral	-\$4,100,000.00	\$2,031,142.00	\$1,469,293.53	\$561,848.47
2204C057-Local referral	-\$1,294,793.00	\$1,913,794.90	\$1,400,515.99	\$513,278.91
2204G034-Directly obser treatm't suppor	-\$138,570.00	\$141,570.00	\$142,580.16	-\$1,010.16
2301J038-Transport for students -trucks	\$0.00	\$569,015.21	\$45,796.32	\$523,218.89



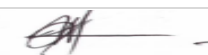
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2301J039-Transport for students - buses	-\$171,888.00	\$171,888.00	\$15,668.94	\$156,219.06
2308C062-Overseas scholarship	-\$3,500,000.00	\$6,243,403.04	\$6,139,325.13	\$104,077.91
2308G004-Special consideration student	-\$1,000,000.00	\$817,510.00	\$817,510.00	\$0.00
2401K067-Banaba Airstrip	\$0.00	\$0.00	\$0.00	\$0.00
2402G127-New Tekabiaua holding Ltd vess	\$0.00	\$0.00	\$0.00	\$0.00
2402H090-General manager for kssl	-\$65,000.00	\$82,041.50	\$57,700.00	\$24,341.50
2404I057-Embraer Aircraft	\$0.00	\$0.00	\$0.00	\$0.00
2408I073-CEO for tourism development	-\$53,800.00	\$122,600.00	\$104,330.75	\$18,269.25
2409I095-Support BwebwerikiNet	\$0.00	\$0.00	\$0.00	\$0.00
2409J013-Outer island mobile towers	-\$2,000,000.00	\$2,398,644.00	\$1,252,048.56	\$1,146,595.44
2409K042-Government Wide Area Network	\$0.00	\$0.00	\$0.00	\$0.00
2409L054-Microsoft office licenses for Government Use	\$0.00	\$199,882.00	\$180,439.00	\$19,443.00
2501G005-Archival and storage facility	\$0.00	\$0.00	\$0.00	\$0.00
2501L046-Infrastructure maintenance fund	\$0.00	\$5,088,151.58	\$1,376,290.81	\$3,711,860.77
2502I001-Copra price scheme	-\$16,000,000.00	\$23,328,624.98	\$22,113,848.89	\$1,214,776.09
2502I068-Kiribati Financial Mgm't Infor	\$0.00	\$0.00	\$0.00	\$0.00
2502K001-Government Short-term Bridge F	\$0.00	\$0.00	\$0.00	\$0.00
25048143-Terunga 2019	\$0.00	\$0.00	\$0.00	\$0.00
2504A051-SOE reform programme	-\$79,965.03	\$1,007.25	\$1,003.70	\$3.55
2504C056-Overseas referral - Stranded	\$0.00	\$342,000.00	\$261,506.10	\$80,493.90
2504I028-Development partners forum	-\$100,000.00	\$0.00	\$0.00	\$0.00
2504I057-Embraer Aircraft	\$0.00	\$952,766.67	\$949,436.62	\$3,330.05
2504J012-Support to AKL Domestic Sector	\$0.00	\$0.00	\$0.00	\$0.00
2504J102-Support to AKL's domestic sect	\$0.00	\$0.00	\$0.00	\$0.00



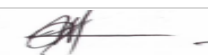
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2504K011-2020-2023 KDP Consultations	-\$20,000.00	\$39,211.27	\$18,893.80	\$20,317.47
2504K041-COVID-19 Relief Package	\$0.00	\$0.00	\$0.00	\$0.00
2504K059-Covid-19 Relief Package	\$0.00	\$730,054.34	\$638,104.34	\$91,950.00
2504K070-Covid-19 Relier business stimu	\$0.00	\$0.00	\$0.00	\$0.00
2504K071-COVID-19 Emergency Response - (Cargo Buffer)	\$0.00	\$2,351,664.07	\$1,842,700.36	\$508,963.71
2504K080-Support to stranded I-Kiribati	\$0.00	\$723,292.00	\$644,591.19	\$78,700.81
2504L003-Repat Stranded Nationals Overs	-\$650,000.00	\$650,000.00	\$588,436.72	\$61,563.28
2506J025-Household income & expenditure	\$0.00	\$0.00	\$0.00	\$0.00
2601G068-Social stability fund	-\$1,500,000.00	\$1,500,000.00	\$1,274,588.94	\$225,411.06
26028143-Te Runga	\$0.00	\$0.00	\$0.00	\$0.00
2602L040-Sport Complex Maintenance	\$0.00	\$16,448.00	\$11,542.14	\$4,905.86
2603L039-Support Fund for Unemployed	\$0.00	\$8,000,000.00	\$7,626,400.00	\$373,600.00
2701F136-Expansion of Tungaur central h	\$0.00	\$598,749.40	\$394,637.10	\$204,112.30
2704H108-Outer island infrastructure pr	\$0.00	\$867,409.39	\$812,230.86	\$55,178.53
2705F135-Public and communal toilets fo	\$0.00	\$96,313.25	\$11,977.03	\$84,336.22
2706I086-Water Tanks for household on B	\$0.00	\$1,066,097.00	\$158,593.58	\$907,503.42
2706L010-Imroving Banaba & Temwaiku wat	-\$193,018.00	\$193,018.00	\$81,933.52	\$111,084.48
2706L034-South Tarawa Water Supply	-\$1,490,000.00	\$120,000.00	\$1,079.01	\$118,920.99
2709I096-Infrastructure Maintenance Fund	\$0.00	\$0.00	\$0.00	\$0.00
2709H010-Betio landfill seawall rehabil	\$0.00	\$0.00	\$0.00	\$0.00
2709I049-Outer island access & passages	\$0.00	\$234,124.35	\$219,578.26	\$14,546.09
2709I096-Infrastructure maintenance fun	-\$6,000,000.00	\$442,959.80	\$189,560.23	\$253,399.57
2901G133-Strengthening for Seaweed Sect	\$0.00	\$0.00	\$0.00	\$0.00
2901K017-Shipping cost for public trans	\$0.00	\$0.00	\$0.00	\$0.00



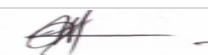
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2901K057-Line & Phoenix Senior Seco sch	\$0.00	\$457,726.00	\$456,792.90	\$933.10
2901L041-Kiritimati Mini Stadium Maintenance	\$0.00	\$16,100.00	\$15,378.50	\$721.50
2904K048-E-Grade housing development	\$0.00	\$200,000.00	\$200,000.00	\$0.00
2904K058-E-Grade Housing Development	\$0.00	\$0.00	\$0.00	\$0.00
2905C038-Kiribati power supply, fuel	-\$1,000,000.00	\$1,000,000.00	\$896,982.75	\$103,017.25
2908J003-Tabwakea primary school	\$0.00	\$0.00	\$0.00	\$0.00
2908J004-Toilet block at teraina airpor	\$0.00	\$0.00	\$0.00	\$0.00
3702H106-Automated system for customs d	\$0.00	\$9,532.20	\$7,425.00	\$2,107.20
GOK Revolving fund	-\$147,235.65	\$132,000.00	\$64,842.84	\$67,157.16
14024380-Passport fees	-\$147,235.65	\$132,000.00	\$64,842.84	\$67,157.16
India	-\$55,670.68	\$83,874.70	\$73,128.67	\$10,746.03
2702H115-Solar light kits for household	-\$40.00	\$0.00	\$0.00	\$0.00
2702I012-PV solar mini off-grid for rua	-\$55,630.68	\$83,874.70	\$73,128.67	\$10,746.03
Italy	\$0.00	\$415,059.24	\$72,647.18	\$342,412.06
2702I038-PV solar off-grid system for f	\$0.00	\$20,424.83	\$17,713.34	\$2,711.49
2702J005-Sustainable Water Supply Rural	\$0.00	\$72,068.76	\$53,461.94	\$18,606.82
2702L023-PV solar off-grid system 4 sch	\$0.00	\$322,565.65	\$1,471.90	\$321,093.75
Japan	-\$255,228.00	\$339,166.86	\$142,436.07	\$196,730.79
2103L028-Tanaea Hatchery Renovation	-\$230,699.00	\$230,699.00	\$97,982.76	\$132,716.24
2103L030-FAO FISHFAD Project	-\$24,529.00	\$24,529.00	\$12,230.41	\$12,298.59
2203K024-Betio Clinics rehabilitation p	\$0.00	\$83,938.86	\$32,222.90	\$51,715.96
2211J002-Linnix dental lab	\$0.00	\$0.00	\$0.00	\$0.00
2301J031-Construction of New JSS TUC1	\$0.00	\$0.00	\$0.00	\$0.00
NZAP/MFAT	-\$13,139,051.80	\$7,394,819.56	\$3,929,706.78	\$3,465,112.78



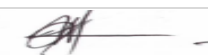
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
0905K010-Emergency resp to affected Isl	\$0.00	\$0.00	\$0.00	\$0.00
0905M005-Temaiku Project (Support fund)	-\$10,846.00	\$0.00	\$0.00	\$0.00
1401K063-Government prioritization retr	\$0.00	\$0.00	\$0.00	\$0.00
1401K068-Government prioritization retr	\$0.00	\$0.00	\$0.00	\$0.00
1401L058-Support for UN Affairs and Communications Officer Position	-\$16,684.20	\$16,684.20	\$4,502.79	\$12,181.41
1502H007-Solid Waste Management Phase II	\$0.00	\$171,817.59	\$0.00	\$171,817.59
1602C016-Solid waste mgnt initiatives	\$0.00	\$0.00	\$0.00	\$0.00
1602H007-Solid waste mgnt UDP phasell	-\$949,484.00	\$601,441.12	\$394,462.17	\$206,978.95
1803J045-MCIC trade adviser	\$0.00	\$0.00	\$0.00	\$0.00
2103F129-Kiribati sustain coastal fishe	\$0.00	\$0.00	\$0.00	\$0.00
2103H093-Joint kiribati sustainable fis	-\$740,466.00	\$953,870.00	\$545,637.56	\$408,232.44
2201J021-Kiribati Australia health sect	-\$367,125.00	\$1,079,085.92	\$681,630.34	\$397,455.58
2201K016-Quick fix maintenance fund	\$0.00	\$155,878.00	\$4,045.45	\$151,832.55
2201K040-Covid-19 Health Sys Preparedne	\$0.00	\$0.00	\$0.00	\$0.00
2201L052-Public Health Clinic	-\$1,246,470.00	\$0.00	\$0.00	\$0.00
2203H036-Diabetic retinopathy project	-\$28,880.00	\$50,699.00	\$35,604.07	\$15,094.93
2203H046-National tb & leprosy program	\$0.00	\$0.00	\$2,330.00	-\$2,330.00
2203H071-Combat NCDs in Kiribati	\$0.00	\$0.00	\$490.00	-\$490.00
2203K030-Kiribati NCD's Stragetice Plan	\$0.00	\$916,160.85	\$171,368.10	\$744,792.75
2203L049-COVID19 Vaccine DeploymentPlan	-\$1,860,140.00	\$1,860,140.00	\$577,984.48	\$1,282,155.52
2311L071-Outerislands school project ma	-\$5,638,885.00	\$20,000.00	\$2,555.28	\$17,444.72
2401E228-Kiribati Maritime Safety Progr	-\$141,047.62	\$208,044.90	\$187,471.54	\$20,573.36
2504K018-COVID-19 project	-\$22,700.00	\$0.00	\$0.00	\$0.00



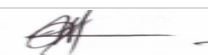
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2504L017-Finalisation Kiribati Deveplan	-\$17,000.00	\$17,000.00	\$10,760.00	\$6,240.00
2603K062-Development skills training	\$0.00	\$6,862.00	\$3,147.60	\$3,714.40
2605D121-Support to women	\$0.00	\$0.00	\$0.00	\$0.00
2701K020-Improving access to quality po	\$0.00	\$0.00	\$0.00	\$0.00
2701K065-PUB assistance for critical sp	\$0.00	\$0.00	\$0.00	\$0.00
2702L066-Kiribati Utilities Reform Prog	-\$2,099,323.98	\$537,135.98	\$508,206.13	\$28,929.85
2706H004-Strengthening water security o	\$0.00	\$0.00	\$0.00	\$0.00
28054497-MTC institutional strengthenin	\$0.00	\$0.00	\$0.00	\$0.00
2904L058-E-Grade Housing Deelopment	\$0.00	\$800,000.00	\$799,511.27	\$488.73
Others	-\$11,008,940.88	\$1,693,981.67	\$1,130,677.14	\$563,304.53
0904F100-Seismic station support	\$0.00	\$0.00	\$0.00	\$0.00
0904K079-Support development KMS Strate	\$0.00	\$19,304.00	\$6,741.75	\$12,562.25
0904L047-Support for KMS Conference Sys	-\$13,950.00	\$13,950.00	\$13,950.00	\$0.00
0904L048-Wave Buoy Deployment	-\$1,228.75	\$3,428.75	\$2,049.00	\$1,379.75
0904L059-Consultation&DevelopMeteorolog	-\$16,962.15	\$13,366.15	\$11,407.40	\$1,958.75
1103K058-Diploma in Justice	\$0.00	\$1,255.00	\$1,255.00	\$0.00
1103K085-Allowances Diplo injustice USP	-\$1,255.00	\$0.00	\$0.00	\$0.00
1502F133-Maman Kaburara causeway	\$0.00	\$76,056.12	\$918.00	\$75,138.12
1503H007-Solid waste mgnt - UDP phase2	\$0.00	\$97,409.00	\$79,209.48	\$18,199.52
1601I061-PIPA Trust	-\$157,840.87	\$177,840.87	\$177,840.87	\$0.00
1602I050-Minamata initial assessment	\$0.00	\$41,402.00	\$6,735.82	\$34,666.18
1602J027-Leverage the development of lo	\$0.00	\$0.00	\$0.00	\$0.00
1602K072-Kiritimati Island Conservation	\$0.00	\$200,860.17	\$183,342.33	\$17,517.84
1602L061-Fourth National Biosafety Rept	-\$24,674.30	\$24,674.30	\$5,570.28	\$19,104.02



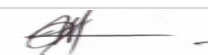
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
1604I082-Pacific Soil Management	-\$51,547.31	\$49,330.00	\$14,174.92	\$35,155.08
1604K007-Scaling the OPPO Abaiang Islan	\$0.00	\$0.00	\$0.00	\$0.00
1604K021-Agricultural equipment	\$0.00	\$0.00	\$0.00	\$0.00
1604K025-Resilient Islands/Communities	\$0.00	\$4,797.00	\$2,011.25	\$2,785.75
1604K064-Support World Food Day Activit	\$0.00	\$1,035.30	\$668.00	\$367.30
1803I036-Enhancing Inclusive Sustainabl	\$0.00	\$9,234.00	\$9,384.30	-\$150.30
2101A056-Fisheries New HQ Office	\$0.00	\$0.00	\$0.00	\$0.00
2101F048-MFMRD boat&engine procurement	\$0.00	\$100,000.00	\$40,751.12	\$59,248.88
2103I071-Observer project fund	\$0.00	\$0.00	\$0.00	\$0.00
2103L084-Community based fisheries mang	-\$54,970.00	\$28,280.40	\$23,470.71	\$4,809.69
2202M020-Hepatitis (HOPE)	-\$8,613.80	\$0.00	\$0.00	\$0.00
2203G081-Kiribati trachoma program	-\$179,383.10	\$77,359.80	\$39,412.62	\$37,947.18
2203G132-Diabetic retinopahty	\$0.00	\$0.00	\$4,352.78	-\$4,352.78
2203I045-National leprosy Elimination P	-\$22,011.00	\$22,202.00	\$23,280.74	-\$1,078.74
2203J036-Social exological traps & inte	\$0.00	\$0.00	\$0.00	\$0.00
2203K027-Nanikaai Community Nutrition	\$0.00	\$0.00	\$0.00	\$0.00
2211E098-Fencing for womens mental heal	\$0.00	\$0.00	\$0.00	\$0.00
2402M006-Marine Buoy	-\$57,685.58	\$0.00	\$0.00	\$0.00
2501H099-UNESCAP Annual Ministerial Mee	\$0.00	\$0.00	\$0.00	\$0.00
25020000-Unallocated credits	-\$10,393,192.99	\$0.00	\$0.00	\$0.00
25041923-Acquittal of world meterologic	\$0.00	\$0.00	\$0.00	\$0.00
2504J072-Legal advisory services	\$0.00	\$0.00	\$0.00	\$0.00
2506M016-Kiribati Population Register D	-\$25,626.03	\$0.00	\$0.00	\$0.00
2601E064-Support to MWYSA&ESGBV	\$0.00	\$0.00	\$0.00	\$0.00



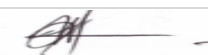
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2706J056-Sanitation roadmap addendum	\$0.00	\$577,792.00	\$342,108.40	\$235,683.60
2908H007-Solid waste mgnt - UDPII	\$0.00	\$154,404.81	\$142,042.37	\$12,362.44
PIFS	\$0.00	\$0.00	\$0.00	\$0.00
1401K060-National Consultation Blue Pac	\$0.00	\$0.00	\$0.00	\$0.00
PNG	\$0.00	\$0.00	\$0.00	\$0.00
2501K004-Hon.Vice President's maneaba	\$0.00	\$0.00	\$0.00	\$0.00
Revolving Fund	-\$116,094.93	\$30,941.46	\$0.00	\$30,941.46
15023927-Beru intergrated farming	-\$1,143.50	\$6,656.02	\$0.00	\$6,656.02
1502I021-Aranuka hardward project	-\$12,627.50	\$24,285.44	\$0.00	\$24,285.44
1604L080-Farm production revolving fund	-\$55,178.88	\$0.00	\$0.00	\$0.00
2103E037-Fishing gear	-\$33,657.75	\$0.00	\$0.00	\$0.00
2103I103-Marine safety gears	\$0.00	\$0.00	\$0.00	\$0.00
2103L031-Outboard Motor Engine Spare pa	-\$1,337.30	\$0.00	\$0.00	\$0.00
28028019-RSE-revolving fund (GOK)	\$0.00	\$0.00	\$0.00	\$0.00
2804C018-MTC course fees	-\$12,150.00	\$0.00	\$0.00	\$0.00
SPC	-\$237,162.68	\$344,048.56	\$235,157.20	\$108,891.36
0901G090-Building safety&resilience in	\$0.00	\$18,215.40	\$18,204.80	\$10.60
0904K023-Impact Based Forecast Coastal	\$0.00	\$0.00	\$0.00	\$0.00
1602H092-GEF Pacific International Wate	-\$101,938.93	\$189,833.83	\$122,586.62	\$67,247.21
2307J020-SPFSC exam administration	-\$740.82	\$1,516.40	\$1,516.40	\$0.00
2308F150-PILNA	\$0.00	\$0.00	\$0.00	\$0.00
2308I072-Pacific Is Literacy & Numeracy	\$0.00	\$0.00	\$0.00	\$0.00
2506J103-Household income & expenditure	\$0.00	\$0.00	\$0.00	\$0.00
2706L016-Enhancing Sustainable Water Se	-\$49,997.93	\$49,997.93	\$39,937.34	\$10,060.59



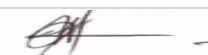
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2709L019-Managing Water Scarcity Resour	-\$84,485.00	\$84,485.00	\$52,912.04	\$31,572.96
SPREP	-\$21,379.86	\$54,599.70	\$45,314.37	\$9,285.33
09011923-World weather watch(SPREP)	-\$11,337.86	\$39,740.00	\$33,760.00	\$5,980.00
0904L029-Support World Meteorological d	-\$4,071.00	\$4,071.00	\$1,468.00	\$2,603.00
1602D107-National e-waste management	\$0.00	\$366.12	\$0.00	\$366.12
1603G047-Pac e-waste	\$0.00	\$0.00	\$0.00	\$0.00
2103I101-Pacific Partneship on Ocean Ac	-\$5,971.00	\$5,971.00	\$5,634.79	\$336.21
2504D055-Acquittal HP Montreal Protocol (HPMP stage1)	\$0.00	\$4,451.58	\$4,451.58	\$0.00
Taiwan	\$0.00	\$3,221,117.31	\$438,688.62	\$2,782,428.69
0901I104-Ministerial Tour Commercial	\$0.00	\$135,000.00	\$1,123.88	\$133,876.12
0905I104-Ministrial tour committments	\$0.00	\$0.00	\$0.00	\$0.00
1401J053-Support for national day celeb	\$0.00	\$43,000.00	\$26,895.38	\$16,104.62
15024440-Tabuaeran	\$0.00	\$0.00	\$0.00	\$0.00
15024490-Nonouti council living quarter	\$0.00	\$217.50	\$171.75	\$45.75
15024794-Teraina housing project	\$0.00	\$123,728.35	\$0.00	\$123,728.35
15024831-Onotoa new council office	\$0.00	\$18,700.00	\$0.00	\$18,700.00
15029003-Aranuka women center	\$0.00	\$108,995.00	\$0.00	\$108,995.00
15029006-Marakei council sea wall	\$0.00	\$10,566.42	\$0.00	\$10,566.42
15029008-Nonouti garage & tools	\$0.00	\$26,487.76	\$25,117.76	\$1,370.00
15029010-Onotoa police office & cell	\$0.00	\$815.49	\$0.00	\$815.49
15029066-Tamana pre-school	\$0.00	\$44,422.91	\$0.00	\$44,422.91
15029158-Onotoa reverse osmosis plant	\$0.00	\$0.00	\$0.00	\$0.00
15029175-Tamana cooperative society bui	\$0.00	\$27,253.44	\$5,545.95	\$21,707.49
15029181-Namonrua protection of coastal	\$0.00	\$43,821.08	\$0.00	\$43,821.08



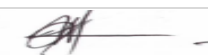
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
15029185-Solar pump&water utiroa to tek	\$0.00	\$493,480.13	\$0.00	\$493,480.13
15029186-Tab-South Solar pump and water	\$0.00	\$12,717.09	\$1,436.80	\$11,280.29
1502C023-Beru Guest House	\$0.00	\$48,256.50	\$3,312.00	\$44,944.50
1502H015-Upgrading of butaritari island	\$0.00	\$8,293.55	\$5,214.40	\$3,079.15
1502H016-Upgrading of Marakei Island Co	\$0.00	\$1,931.49	\$1,338.31	\$593.18
1502H017-Upgrading of island council ma	\$0.00	\$16,682.80	\$0.00	\$16,682.80
1502H020-Upgrading BTC island counci M	\$0.00	\$5,526.80	\$5,447.95	\$78.85
1502H022-upgrading of Kuria island coun	\$0.00	\$5,623.50	\$0.00	\$5,623.50
1502H023-Upgrading of Aranuka Is Coun M	\$0.00	\$26,486.05	\$1,531.00	\$24,955.05
1502H024-Abemama Mwaneaba Upgrading	\$0.00	\$0.00	\$0.00	\$0.00
1502H025-upgrading of nonouti island co	\$0.00	\$0.00	\$0.00	\$0.00
1502H028-Upgrading of Onotoa Island cou	\$0.00	\$0.00	\$0.00	\$0.00
1502H030-Upgrading of Nikunau Island co	\$0.00	\$5,094.62	\$0.00	\$5,094.62
1502H034-Upgrading of Tabuaeran Maneaba	\$0.00	\$7,602.92	\$5,910.18	\$1,692.74
1502H067-Construction of Tabuaeran mane	\$0.00	\$0.00	\$0.00	\$0.00
1502H068-Construction of Teraina maneab	\$0.00	\$0.00	\$0.00	\$0.00
1502I019-Aranuka Is Councils Material,	\$0.00	\$5,550.00	\$5,500.00	\$50.00
1502I020-Maiana New Council Office Supplementary	\$0.00	\$36,891.00	\$0.00	\$36,891.00
1502I022-Maiana New Council Office Supp	\$0.00	\$0.00	\$14,175.94	-\$14,175.94
1502I055-Buota Maneaba supplementary pr	\$0.00	\$0.00	\$0.00	\$0.00
1502I084-Arora Council Living Quarters	\$0.00	\$4,619.78	\$2,942.51	\$1,677.27
1502I085-Arora preschool classrooms &	\$0.00	\$0.00	\$0.00	\$0.00
1502J055-Banaba maneaba on s/trw	\$0.00	\$81,655.47	\$126.00	\$81,529.47
1502L022-Nikunau Terminal Project	\$0.00	\$133,662.00	\$19,338.80	\$114,323.20



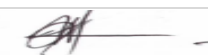
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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
1503C021-Abaiang Small Landing Craft	\$0.00	\$15,000.00	\$0.00	\$15,000.00
1801I070-Outer island cargo sheds	\$0.00	\$544,695.20	\$69,174.53	\$475,520.67
1803J047-Kiritimati copra mill	\$0.00	\$758,696.57	\$0.00	\$758,696.57
2201J018-Essential medical equipments	\$0.00	\$0.00	\$0.00	\$0.00
2203D055-Leprosy elimination program	\$0.00	\$0.00	\$760.00	-\$760.00
2303G027-JSS rehabilitation phase	\$0.00	\$60,643.89	\$85,649.69	-\$25,005.80
2303J046-KGV dormitories stage one	\$0.00	\$310,000.00	\$156,165.66	\$153,834.34
2312H055-Sunrise primary school	\$0.00	\$0.00	\$0.00	\$0.00
26014482-Social stability fund	\$0.00	\$0.00	\$0.00	\$0.00
2901L021-Rehabilitation of Teraina Tewarua Passage	\$0.00	\$55,000.00	\$1,810.13	\$53,189.87
2908J067-Main camp clinic Kiritimati	\$0.00	\$0.00	\$0.00	\$0.00
UN Women	-\$377,569.86	\$376,521.10	\$292,137.46	\$84,383.64
2504H073-Essential Services Programme	\$0.00	\$0.00	\$0.00	\$0.00
2605H060-Essential services program	\$0.00	\$13,699.00	\$4,516.00	\$9,183.00
2605H075-Strengthening peacefull villag	-\$377,569.86	\$362,822.10	\$287,621.46	\$75,200.64
UNDP	-\$641,174.43	\$892,569.59	\$702,803.56	\$189,766.03
0901J017-Disaster resilience in Pacific	\$0.00	\$0.00	\$0.00	\$0.00
1602F102-Integrating global environment	\$0.00	\$0.00	\$0.00	\$0.00
1602G075-Enhancing national food securi	\$0.00	\$0.00	\$0.00	\$0.00
1602H057-SAICM II post national project	\$0.00	\$0.00	\$0.00	\$0.00
1602J061-SAICM III	\$0.00	\$118,025.70	\$99,567.74	\$18,457.96
1602L078-Enhancing local food security	-\$67,061.17	\$67,061.17	\$72,063.32	-\$5,002.15
1603K037-GEF support to report against	\$0.00	\$53,218.00	\$33,322.41	\$19,895.59
1701E208-Anti-corruption programme	-\$7,000.00	\$0.00	\$0.00	\$0.00



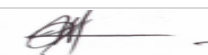
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1701K083-2020 Kiribati Parliament Opend	\$0.00	\$0.00	\$0.00	\$0.00
1801G012-Kiribati trade capacity develo	\$0.00	\$5,903.91	\$0.00	\$5,903.91
1801L007-Kiribati Trade Development	-\$238,128.00	\$238,128.00	\$145,756.09	\$92,371.91
2203I013-HIV/TB	-\$58,659.45	\$196,628.64	\$197,118.95	-\$490.31
2203I030-HIV/TB Program	-\$86,422.19	\$0.00	\$0.00	\$0.00
2308I076-Community & School Based Famil	-\$183,903.62	\$211,943.07	\$153,313.95	\$58,629.12
2504K083-Kiribati Parliament open Day 2020	\$0.00	\$1,661.10	\$1,661.10	\$0.00
UNEP	-\$93,584.79	\$375,265.18	\$213,838.41	\$161,426.77
0901J100-Small scale funding agreement	\$0.00	\$0.00	\$0.00	\$0.00
1602D055-HPMP	\$0.00	\$0.00	\$0.00	\$0.00
1602E021-Third national communication R	\$0.00	\$85,812.26	\$8,556.26	\$77,256.00
1602G061-Biennual update report to unfc	\$0.00	\$120,278.95	\$117,492.02	\$2,786.93
1602G101-Survey of ods alternatives at	\$0.00	\$1,299.48	\$0.00	\$1,299.48
1602H008-Persistant oranic pollutant gl	\$0.00	\$8,290.00	\$5,058.95	\$3,231.05
1602H009-Persistent organic pollutants	-\$1,500.00	\$0.00	\$0.00	\$0.00
1602J026-Enabling activities for HFC ph	\$0.00	\$4,833.69	\$1,689.29	\$3,144.40
1602J032-Third National Biosafety Repor	\$0.00	\$24,825.70	\$17,469.86	\$7,355.84
1602J042-HCFC phase out mngt plan stage	\$0.00	\$6,433.00	\$0.00	\$6,433.00
1602L050-Imple Montreal Phase V	-\$51,652.89	\$51,652.89	\$36,914.55	\$14,738.34
1602L064-HCFC Phase - out Management plan stage 111	\$0.00	\$10,999.00	\$600.00	\$10,399.00
1602L077-HPMP Stage 11 Tranche 1	\$0.00	\$34,096.89	\$0.00	\$34,096.89
1602M029-HPMP Stage II Tranche I	-\$34,096.89	\$0.00	\$0.00	\$0.00
16033708-Implementing montreal Protoco	\$0.00	\$2,177.32	\$7,765.82	-\$5,588.50
1603I079-Kiribati 6th national report t	-\$6,335.01	\$21,566.00	\$11,251.86	\$10,314.14



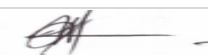
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1604E062-Soil health improv.project	\$0.00	\$0.00	\$4,024.80	-\$4,024.80
2504L061-Acquittal - Schmidt Ocean Institution's refund of MSR fee	\$0.00	\$3,000.00	\$3,015.00	-\$15.00
UNESCO	-\$20,105.15	\$20,105.15	\$17,807.25	\$2,297.90
0905L070-Kiribati Nation Tsunami Suppor	-\$3,970.00	\$3,970.00	\$1,697.50	\$2,272.50
2301J030-Sandwatch & Canoe is the peopl	\$0.00	\$0.00	\$0.00	\$0.00
2901L056-Improving Water system on Kiri	-\$16,135.15	\$16,135.15	\$16,109.75	\$25.40
UNFPA	-\$154,419.16	\$355,430.16	\$243,870.04	\$111,560.12
2203K015-Sexual Reproductive Health & F	\$0.00	\$187,058.00	\$117,317.58	\$69,740.42
2604I063-Integrated sexual reproductive	-\$154,419.16	\$168,372.16	\$126,552.46	\$41,819.70
UNICEF	-\$902,000.43	\$1,205,126.48	\$880,513.39	\$324,613.09
0905L014-Strengthening Emerg Risk Mngmt	-\$10,224.46	\$10,224.40	\$6,608.50	\$3,615.90
2203H006-EPI & chain cold consultant	\$0.00	\$0.00	\$0.00	\$0.00
2203H065-Child health program	-\$138,120.00	\$0.00	\$0.00	\$0.00
2203J035-Implementation of child health	\$0.00	\$129,948.00	\$56,667.20	\$73,280.80
2203K003-National Measles and D & V out	\$0.00	\$0.00	\$3,818.00	-\$3,818.00
2203L004-National Child Health Program	\$0.00	\$63,890.80	\$48,481.70	\$15,409.10
2203L027-Develop National Deployment Va	-\$36,354.00	\$36,354.00	\$35,954.86	\$399.14
2203L032-Risk Communication Project	-\$94,196.00	\$94,196.00	\$45,849.23	\$48,346.77
2213H072-Was in health care facilities	-\$186,166.24	\$238,180.95	\$173,601.99	\$64,578.96
2301F005-Prepa activities for ECCE bill	\$0.00	\$0.00	\$0.00	\$0.00
2301F074-Development of ESSP 2016-19	-\$26,714.10	\$26,714.10	\$26,322.72	\$391.38
2301I067-Early Learning & Quality Educa	\$0.00	\$71,643.10	\$65,255.65	\$6,387.45
2301J068-Sector analysis & plan develop	\$0.00	\$0.00	\$0.00	\$0.00



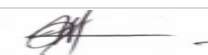
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2301J072-Early childhood dev.national f	-\$79,505.24	\$82,779.18	\$64,649.87	\$18,129.31
2304J007-Child Protection in School Pol	-\$18,461.20	\$18,461.20	\$0.00	\$18,461.20
2304L009-National School level continge	\$0.00	\$104,328.00	\$102,576.05	\$1,751.95
2304L053-MICS Eagle & Education Statisc	-\$8,549.20	\$8,549.20	\$1,501.09	\$7,048.11
2306L018-Education System Covid 19 prevention, control, response for remote	-\$134,527.62	\$96,025.28	\$54,862.05	\$41,163.23
2308L057-Parents & Community Senisizati	-\$24,405.00	\$24,405.00	\$23,142.55	\$1,262.45
2311K061-Kiribati WASH from the Start	-\$33,273.67	\$72,401.66	\$53,982.89	\$18,418.77
2315K073-Regional review inclusive educ	\$0.00	\$0.00	\$0.00	\$0.00
26034678-Child protection - women	\$0.00	\$0.00	\$0.00	\$0.00
2603K009-Community Referral Pathway tra	\$0.00	\$0.00	\$0.00	\$0.00
2603K014-U-Report	\$0.00	\$0.00	\$0.00	\$0.00
2604L067-Child Protection Facilitation	-\$5,900.00	\$5,900.00	\$5,900.00	\$0.00
2706K047-WASH from the start	-\$54,136.30	\$62,048.30	\$44,525.81	\$17,522.49
2912K081-Wash from the Start	-\$51,467.40	\$59,077.31	\$66,813.23	-\$7,735.92
3701J098-Statelessness Workshop	\$0.00	\$0.00	\$0.00	\$0.00
37044678-Child protection	\$0.00	\$0.00	\$0.00	\$0.00
WHO	-\$121,344.10	\$100,434.60	\$53,781.05	\$46,653.55
0901J071-HLC update of Legistration	\$0.00	\$0.00	\$0.00	\$0.00
0905K008-Integrated vulnerability asses	\$0.00	\$0.00	\$0.00	\$0.00
2202L068-World Mental Health Day 2021	-\$2,096.60	\$2,096.60	\$885.00	\$1,211.60
2203E071-Lymphatic filariasis survey on	\$0.00	\$0.00	\$0.00	\$0.00
2203G003-Service delivery comm consultt	\$0.00	\$0.00	\$315.00	-\$315.00
2203H050-National Leprosy Elimination	\$0.00	\$0.00	\$490.00	-\$490.00



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Details	Sum of Revenue (N**)	Sum of Warrant	Sum of Expenditure(H**)	Sum of Balance
2203H051-Leprosy elimination - STRW	\$0.00	\$27,422.00	\$12,512.00	\$14,910.00
2203I044-Mental Health Gap Training for	\$0.00	\$15,250.00	\$11,110.05	\$4,139.95
2203J010-Mental Health Gap training	\$0.00	\$0.00	\$0.00	\$0.00
2203J050-Tobacco control & dev'mt of NC	\$0.00	\$0.00	\$0.00	\$0.00
2203J065-Rubella intergrated supplement	\$0.00	\$0.00	\$1,470.00	-\$1,470.00
2203K019-Multi-sectoral NCD retreat for	\$0.00	\$0.00	\$0.00	\$0.00
2203K029-Severe acute malnutrition (SAM	\$0.00	\$0.00	\$0.00	\$0.00
2203L025-Trachoma Project	\$0.00	\$41,728.00	\$26,859.00	\$14,869.00
2203L082-Wash Gardening and physical Activity Programme in Kiribati Health Promotion	-\$13,998.00	\$13,938.00	\$0.00	\$13,938.00
2205M001-National Laboratory and IPC Re	-\$7,170.00	\$0.00	\$0.00	\$0.00
2207G104-World antibiotic awareness wee	\$0.00	\$0.00	\$0.00	\$0.00
2210G050-Care guideline-emergency obstet	\$0.00	\$0.00	\$0.00	\$0.00
2210J066-Annual nursing conference 2019	\$0.00	\$0.00	\$140.00	-\$140.00
2504M007-Acquittal-Nursing Acitivities	-\$52,153.50	\$0.00	\$0.00	\$0.00
2504M008-Acquittal-National Leprosy Eli	-\$25,000.00	\$0.00	\$0.00	\$0.00
2504M009-Acquittal- Trachoma Unutilized	-\$20,926.00	\$0.00	\$0.00	\$0.00
Grand Total	-\$89,558,648.75	\$104,863,815.76	\$77,129,755.22	\$27,734,060.54



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STATEMENT XVII: BALANCES ON SUSPENSE ACCOUNT

Government of Kiribati

Statement of Balances on Suspense Account 31st December 2021

SUSPENSE ACCOUNT			SUSPENSE1	28,569,913.86
Net Movement on Suspense Account				
2021	J0046	Standing imprest	1,457.91	
	J0044	Unallocated DRs, Crs and differences	769,149.61	
	L100A	Prior years surcharged to Treasurers	50,454.58	
	O0050	KPF loans prior years	- 1,670,244.95	-849,182.85
2020				16,004,161.66
2019				1,376,865.21
2018				2,013,114.43
2017				5,142,982.71
2016				2,070.42
2015				-5,103.28
2014				0.00
2013				4,885,005.56
			TOTAL	\$28,569,913.86



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STATEMENT XVIII: UNAUTHORISED EXPENDITURE BY MINISTRY

Government of Kiribati

Statement of Unauthorised Expenditure by Ministry 31st December 2021

Ministry Name	Ori Budget	Revi Budget	CY Actual	Bal (Over)/Under
Police and Prisons	\$11,188,360.13	\$11,188,360.13	\$11,284,382.44	-\$96,022.31

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STATEMENT XIX: CASH IN TRANSITS (RBC)

Government of Kiribati Cash in Transits as at 31st December 2021

Local Government	GL Code	2021	2020
Abaiang	M0033000003A	-12,321.98	-13,186.98
Abemama	M0033000004A	81,992.20	85,262.20
Aranuka	M0033000005A	42,758.47	133,353.47
Arorae	M0033000006A	-23,070.00	-23,070.00
Beru	M0033000007A	67,308.53	185,853.53
Butaritari	M0033000008A	-77,033.08	-77,073.08
Kuria	M0033000009A	-51,595.65	79,229.35
Maiana	M0033000010A	184,012.55	315,402.55
Makin	M0033000011A	-103,245.51	-23,440.51
Marakei	M0033000012A	152,265.73	123,810.73
Nikunau	M0033000013A	88,690.15	88,690.15
Nonouti	M0033000014A	-3,169.89	138,280.11
Onotoa	M0033000015A	20,899.13	18,269.13
Tab Nth	M0033000016A	218,346.80	19,936.80
Tab Sth	M0033000017A	-70,312.03	-69,887.03
Tamana	M0033000018A	-82,163.14	-82,948.14
Banaba	M0033000019A	4,195.00	4,130.00
Kiritimati	M0033000020A	-17,070.52	-17,070.52
Fanning	M0033000021A	1,175,682.06	1,378,512.06
Washington	M0033000022A	316,655.60	316,275.60
Abaokoro	M0033000023A	18,911.15	19,401.15
Kanton	M0033000024A	12,283.71	12,283.71
Kiribati High Commission	M0033000027A	6,150,758.37	4,770,875.89
Mission in Taipei	M0033000028A	863,537.10	863,537.10
Mission in New York	M0033000029A	0.00	2,517.02
Postmaster Bairiki	M0033000601A	6,353.24	6,353.24
Post Office -Bikenibeu	M0033000602A	12,763.54	12,583.54
Postmaster Betio	M0033000603A	1,609.61	1,609.61
		8,979,041.14	8,269,490.68



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STATEMENT XX: REVENUE EQUALISATION RESERVE FUND AND CASH TRUST

Government of Kiribati

Statement of RERF and Cash Trust 31st December 2021

TYPES OF INVESTMENT BY MANAGERS	Northern Trust V0060000200A	Blackrock V0060000204A	RERF Total F0070000060A	State street V0060000203A	State street V0060000203A	State street Total F0070000065A
	Jan to Dec	Jan to Dec	Jan to Dec	Jan to Dec	Jan to Dec	M0030000024A
OPENING MARKET VALUE	504,229,178.63	668,207,498.20	1,172,436,676.83	2,897.71	155,760,566.90	155,763,464.61
CONTRIBUTIONS	-	-	-	-	-	-
CASH TRANSFER IN	-	-	-	-	-	-
CASH TRANSFER OUT	-	-	-	-	-	-
CASH REDEMPTIONS	(2,897.71)	(104,831.09)	(107,728.80)	(2,897.71)	-	(2,897.71)
ASSET TRANSFER IN	-	-	-	-	-	-
ASSET TRANSFER OUT	-	-	-	-	-	-
SUBSCRIPTIONS	2,897.71	-	2,897.71	-	2,897.71	2,897.71
LESS DRAWDOWNS	-	-	-	-	-	-
	504,229,178.63	668,102,667.11	1,172,331,845.74	-	155,763,464.61	155,763,464.61
ADD: INCOME						
Dividend Income	-	31,775,477.09	31,775,477.09	-	-	-
Interest Income	-	-	-	-	-	-
Bond Interest Income	11,651,386.67	-	11,651,386.67	-	77,351.51	77,351.51
Cash Interest	(2.80)	-	(2.80)	-	-	-
Other Income	-	-	-	-	-	-
Settlement Variance	-	-	-	-	-	-
Currency Gain/Loss Security Settlement	-	-	-	-	-	-
Currency Gain/Loss on FX Settlement	-	-	-	-	-	-
Currency Gain/Loss on Interest Received	-	-	-	-	-	-
Currency Gain/Loss on Dividend received	-	-	-	-	-	-
Currency Gain/Loss on Tax refund received	-	-	-	-	-	-
Currency Gain/Loss on Margin Variation	-	-	-	-	-	-
Average Gain/Loss on currency disposal	-	-	-	-	-	-
Amortization /Accretion - Bond Interest Income	(3,291,377.00)	-	(3,291,377.00)	-	-	-
Realized Gain or loss	480,357.11	27,379.15	507,736.26	-	-	-
Unrealized Exchange Gain or Loss	(27.44)	-	(27.44)	-	-	-
Average Currency Gain/Loss	-	-	-	-	-	-
Average Security Gain/Loss	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
Total Income	8,840,336.54	31,802,856.24	40,643,192.78	-	77,351.51	77,351.51
LESS: EXPENSES						
Bond withholding tax expense	-	-	-	-	7,719.00	7,719.00
Management fees	235,364.22	-	235,364.22	-	-	-
Custodian Fees	77,616.60	-	77,616.60	-	-	-
Tax Expenses	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenses	312,980.82	-	312,980.82	-	7,719.00	7,719.00
Net Income	8,527,355.72	31,802,856.24	40,330,211.96	-	69,632.51	69,632.51
LESS: OPENING UNREALIZED APP/DEP	34,487,690.35	106,574,803.22	141,062,493.57	-	-	-
ADD: CLOSING UNREALIZED APP/DEP	8,655,983.63	272,421,065.62	281,077,049.25	-	-	-
Net Gain/Loss on Unrealized APP/DEP	(25,831,706.72)	165,846,262.40	140,014,555.68	-	-	-
CLOSING MARKET VALUE	486,924,827.63	865,751,785.75	1,352,676,613.38	-	155,833,097.12	155,833,097.12



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STATEMENT XXI: CASH FLOW STATEMENT FOR 31ST DECEMBER 2021

Cash Flow from operating Activities	Notes	2021	2020
Cash received from Clients			
Cash Receipt from Fishing		\$169,374,033.75	\$184,068,815.00
Cash Receipt from Tax		\$65,970,391.59	\$51,649,018.23
Cash Receipt to finance Development Projects		\$89,558,648.75	\$109,793,846.00
Interest received		\$96,460.03	\$1,212,406.60
Dividend		\$4,535,811.67	\$539,833.33
Budget Support		\$3,500,000.00	\$7,008,305.27
Open Ship registratipon fee received		\$203,431.72	\$129,535.48
Cash reception from LM activities		\$6,278,678.41	\$4,262,406.34
Total Cash Received		\$339,517,455.92	\$358,664,166.25
Cash Paid to Suppliers & Employees			
Cash Paid for LCDF		\$48,790,748.00	\$59,340,028.00
Cash Paid for the Implementation of Projects		\$77,129,755.22	\$103,678,537.50
Cash Paid for other Commitments		\$104,880,518.61	\$50,568,363.00
Cash Paid for PE		\$97,346,761.70	\$67,294,097.82
Cash Paid for LM OC		\$38,296,495.36	\$33,006,833.12
Cash Paid for Debt Servicing		\$3,739,920.90	\$3,409,452.00
Total Cash Paid		\$370,184,199.79	\$317,297,311.44
Net Cash received/(Used) from operating activities	V(1)	-\$30,666,743.87	\$41,366,854.81
Cash Flow from Investing activities			
Cash Paid for Investment at State Street		\$0.00	-\$113,709,388.42
Total received/Used in investing activities		\$0.00	-\$113,709,388.42
Cash from Financing activities			
Net Cash Receipt from Special Funds		\$1,166,484.74	\$646,686.14
Total Cash Received from Financing activities		\$1,166,484.74	\$646,686.14
Net Cash Increase/(Decrease) at year ending		-\$29,500,259.13	-\$71,695,843.75
Rounding off difference			\$2.80
		-\$29,500,259.13	-\$71,695,843.75
Add: Cash at bank at 01st of January		\$289,986,930.83	\$361,682,774.58
Cash at Bank as at 31st December		\$260,486,671.70	\$289,986,930.83
Note V(1)			
Reconciliation of Cash received from operating activities to Net Receipts		2021	2020
Recurrent		-\$43,095,637.40	\$35,251,546.36
Development		\$12,428,893.53	\$6,115,308.45
Total Net Receipts		-\$30,666,743.87	\$41,366,854.81
Add: Change in Balance Sheet Items			
Suspense account		\$849,182.85	-\$16,004,161.66
Public Officers Advances		\$487,541.77	\$6,532,324.22
Deceased Native Estates		\$297,598.66	\$90,174.05
Public Officers		\$2,771.00	\$124.80
Sundry Deposits		-\$753,771.92	\$6,061,798.16
Sundry Advances		\$0.00	\$0.00
Telmo		\$684,277.79	\$2,671,687.25
Adjustment to retain earnings		-\$1,567,600.15	\$648,053.18
Cash received from Operating activites		-\$30,666,743.87	\$41,366,854.81



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