

# GOVERNMENT OF KIRIBATI



## **ANNUAL ACCOUNT**

### **31 DECEMBER 2017**



**GOVERNMENT OF KIRIBATI**  
**MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT**  
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**File ref:**

**Date: 29/06/2018**

Auditor General  
Kiribati Audit Office  
Bairiki

Dear Madam

**Re: Submission Whole of Government Financial statements ended 31<sup>st</sup> December 2017**

In pursuant to Section 39(1) and (2) of Cap 79 Public Finance and Audit Act I hereby transmit financial statements for the Whole of Government for auditing.

Ko raba

Mr Toromon Metutera

Accountant General

Cc: Minister, MFED  
Secretary, MFED





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**GLOSARRY**

|        |                                              |
|--------|----------------------------------------------|
| ADB    | Asian Development Bank                       |
| EU     | European Union                               |
| GOK    | Government of Kiribati                       |
| GL     | General Ledger                               |
| LCDF   | Local Contribution to Development Fund       |
| MFED   | Ministry of Finance and Economic Development |
| NEPO   | National Economic Planning Office            |
| NSO    | National Statistics Office                   |
| PFM    | Public Finance Management                    |
| RBC    | Remittance Between Chest                     |
| RERF   | Revenue Equalization Reserve Fund            |
| Telmo  | Telegraphic money                            |
| Linnix | Ministry of the Lines and Phoenix Group      |
| VAT    | Value Added Tax                              |
| MSP    | Ministerial Operational Plan                 |
| KDP    | Kiribati Development Plan                    |
| KV20   | Kiribati Vision 2020                         |
| NAC    | National accounting code                     |
| k      | Thousands dollars (Australian)               |
| m      | Million dollars (Australian)                 |

## Acknowledgement

This report is the product and the output of collective efforts of all staffs of the Accountancy cadre at the Treasury department within the Ministry of Finance and Economic Development (MFED) and at the line ministries. Therefore, I would like to express my utmost gratitude and appreciation for all the hard work, commitment and determination even through difficulties and demanding schedule.

A special thanks to senior management team and junior staffs who had make sacrifices and spent long hours in the office to ensure the completion and finalization of the annual account. Without your intense support, commitment, team work, patience and dedication we would never have succeeded and complete this report on time.

Further I would like to extend our sincere thanks to our local consultant Dr Ieete Rouatu for his untiring support to all the account staff and the accountancy cadre as a whole. Your commitment and valuable contribution help ease and enhance reporting.

KAM BATI N RABA.

Accountant General

## 1. Introduction

### 1.1 The Report

As required under Section 39 of Cap 79, the Government Annual Account must be submitted to the Auditor General within 6 months after the balance sheet date for auditing.

This annual account is for financial year ended 31 December 2017 and all figures and statements are in Australian dollars.

Additionally, this report forms part of the supplementary notes to the 2017 Annual Account presented on pages 11-13.

Like previous annual report, this report focuses on activities and programs of the Government of Kiribati (GoK) approved by Parliament towards end of 2016. These activities either revenue collection or payment for approved expenditure must be carried out according to the approved Budget. These activities must then be summarised in an Annual Accounting Reports and submitted for auditing as per statutory requirement under s39 of Cap 79. However, there is a slight change in the reporting format, which aims at improving the presentation and disclosure of GoK's financial management reporting and also to pave way toward complying with Cash Basis IPSAS.

For the first time the Cash flow statements and Bank reconciliation for GoK Bank no. 5 at Kiritimati Island are now included and submitted as part of this report. I commend the effort of those staffs engaged in this great achievement.

The Whole of Government Financial Statement is now comprised of Balance Sheet, Cash Flow Statement, Statement of Receipts and Payments and other statements required by Cap 79. They are prepared on cash basis accounting and in line with Section 39 of Cap 79. Management report by Ministry and Bank reconciliation statements for No.1, No.4, No.5 and No.6 must be read and an integral part of this report.

Due to the use of cash basis accounting the following activities would not be covered in this report.

- i. Unpaid commitment at end of the financial year
- ii. Major infrastructure locally paid or in kind.
- iii. SOE's activities or performance and position as at 31 December 2017
- iv. Liabilities of Government other than public debts
- v. Payments made outside the Accountant General's control.

The following report are for information only but do not have an impact on the Annual account 2017:

- i. Statement IX: Contingent liabilities
- ii. Statement XI: Loans from Consolidated Fund
- iii. Statement XII: Public Debts and
- iv. Statement XIII: Arrears of Revenue

## 2. Highlights of the 2017 Annual Account Report

This section provides analysis of revenues, expenditures, and other various funds disclosed in the 2017 Annual Account.

### 2.1 Recurrent Revenue

This is another good year due to the overall increase in total revenue compared to last year. Mainly from the increase in fishing license and tax of 15% and 11%, respectively.

The total recurrent revenue collection this year 2017 is \$238.7m. Fishing license revenue in particular totalled up to \$174.6m or 73% of total revenue and tax revenue 18%. The budget support from NZ of \$4.78 million makes up 1% and the other 6 % from all ministries operational revenue. Fig1 refers.

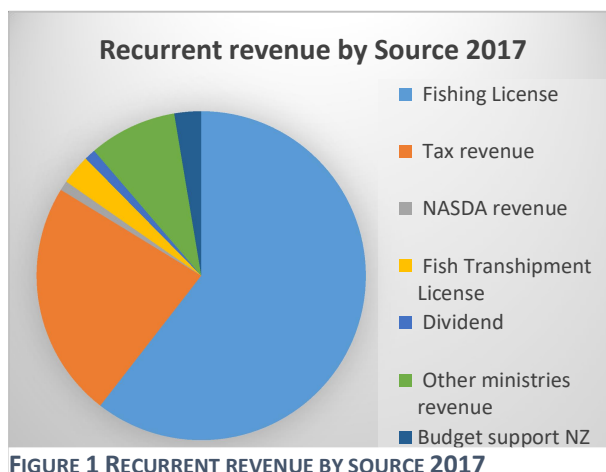


FIGURE 1 RECURRENT REVENUE BY SOURCE 2017

Again as in last year report all major revenues collected exceed their approved budgets, except for NASDA (JAXDA). NASDA is receivable in USD dollars like fishing license therefore it is difficult to forecast accurately based on the volatility of the USD currency in relation to the AUD. While the significant surplus is still encouraging the fact that the actual license is very different to the estimated license clearly demonstrates the difficulty in forecasting this type of revenue source, and this is the main cause of misaligned or offline budgeting.

Statement III on page 14 gives full details of revenue collected from all ministries.

Additionally, it is noted that there is mismatch of balance between the Recurrent revenue summary table and the detailed recurrent revenue budget by ministry. In particular, the out is related to the budget balance for the Ministry of Public Works and Utilities (MPWU) recurrent revenues. The summary table on page 3 of the Budget Book 2017 shows the total recurrent revenue for MPWU of \$119,267 whereas in the detailed budget by Ministry on page 75 recurrent revenue summed up to \$27,790 only. This has therefore resulted in the difference of \$91,477. The recurrent revenue budget for MPWU used in this report is what shown in the detailed table of \$27,790 not the summary one.

### 2.2 Recurrent Budget and Expenditure by Ministry 2017

Total recurrent expenditure for 2017 is \$214,217,278.62 showing an increase by 23% compared to last year figure of \$174,370,598.36. Overall comparing the actual expenditure with the total budget for 2017 of \$220.7m shows an overall budget saving of \$6.6m. However, comparison of actual and budget by ministry shows that MOJ, MM and PSC spent beyond their budget. (Section 2.4 refers)

Fig 2 below provided summary of recurrent actual expenditure against original and revised budget 2017. It is clear from the graph that MOE and MOH have the largest portion of the appropriation for 2017. As a percentage of total expenditure, MOE is the highest of 10%

| NAC | Description | OriginalBudget2017 | Revised budget | Actual2017 | Variance | % of total |
|-----|-------------|--------------------|----------------|------------|----------|------------|
|-----|-------------|--------------------|----------------|------------|----------|------------|

followed by MHMS 9%, Police 3% and the rest of smaller ministries vary from 1%-2%. The bulk of the expenditure relates to LCDF, Debt servicing and other expenditures. The 2017 Management Report captures full details and will be provided upon request.

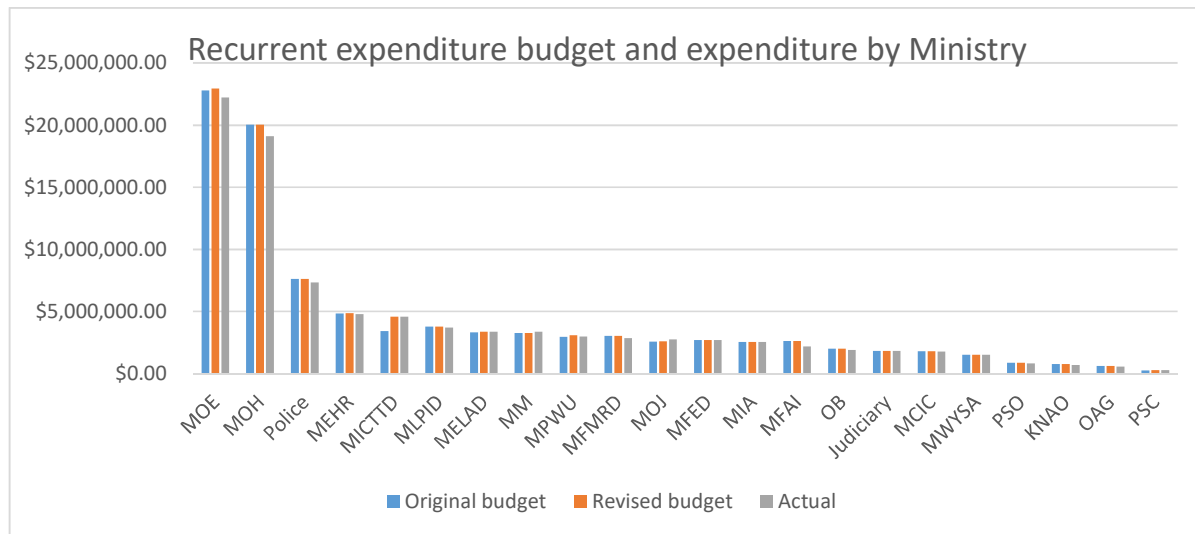


FIGURE 2 RECURRENT EXPENDITURE AND BUDGET BY MINISTRY 2017

Further analysis of Government Revenue and Expenditure for 2017 are detailed in Statement III on page 14 below.

### LCDF, Debt servicing and Other expenditures

The LCDF made up 29% of total expenditures for this year. Further, during 2017 there is a supplementary approved related to various projects and other government spending which cause an increase to more than \$60 m as per Supplementary Appropriation (No.2) 2017. Other expenditures and Debt servicing make up the 27% and 1% respectively. Debt servicing on the other hand is overspent by

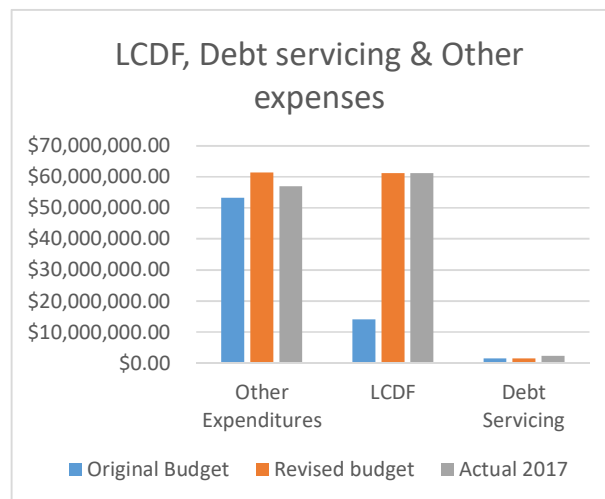


FIGURE 3 LCDF, DEBT SERVICING & OTHER EXPENDITURE 2017

\$796k. However, given the nature of this account all GoK debts are statutory therefore should be paid as they due. Full detail of Public debts shown on Statement XII: Statement of Public Debts 2017.

### 2.3 Recurrent expenditure by Main budget heading (NAC)

The table below shows recurrent expenditures by main budget heading- NAC

|     |                                          |                 |                 |                 |               |         |
|-----|------------------------------------------|-----------------|-----------------|-----------------|---------------|---------|
| 201 | KPF Contribution                         | \$3,367,188.00  | \$3,369,518.00  | \$3,044,630.91  | \$324,887.09  | 1.421%  |
| 202 | Salaries                                 | \$43,574,864.00 | \$38,781,960.14 | \$38,197,300.77 | \$584,659.37  | 17.831% |
| 203 | Housing Assistance                       | \$1,567,351.00  | \$1,293,003.82  | \$1,143,442.49  | \$149,561.33  | 0.534%  |
| 204 | Allowances                               | \$4,994,445.00  | \$4,963,686.37  | \$4,591,783.69  | \$371,902.68  | 2.144%  |
| 205 | Overtime                                 | \$2,466,089.00  | \$3,099,533.11  | \$3,076,919.31  | \$19,613.80   | 1.436%  |
| 206 | Temporary Assistance                     | \$1,338,763.00  | \$2,447,695.68  | \$2,379,798.48  | \$67,897.20   | 1.111%  |
| 207 | Wages                                    | \$100,280.00    | \$90,215.78     | \$78,993.81     | \$11,221.97   | 0.037%  |
| 208 | Leave grants                             | \$7,246,500.00  | \$6,629,702.28  | \$6,386,607.61  | \$243,094.67  | 2.981%  |
| 215 | Transport to work                        | \$2,380,347.00  | \$2,687,538.40  | \$2,584,176.13  | \$103,362.27  | 1.206%  |
| 216 | Internal Travel                          | \$2,709,944.00  | \$3,375,854.70  | \$3,389,448.97  | \$26,405.73   | 1.582%  |
| 217 | Local Training Costs - other             | \$233,788.00    | \$163,958.32    | \$134,421.50    | \$29,536.82   | 0.063%  |
| 218 | Local Accom & Allowances                 | \$1,331,663.00  | \$1,180,398.31  | \$1,168,540.53  | \$11,957.78   | 0.545%  |
| 219 | Local Training Catering                  | \$112,752.00    | \$111,414.20    | \$101,792.30    | \$9,621.90    | 0.048%  |
| 220 | Local Training - Course fees             | \$4,020.00      | \$2,100.00      | \$390.00        | \$1,710.00    | 0.000%  |
| 221 | Training Overseas                        | \$1,000.00      | \$0.00          | \$0.00          | \$0.00        | 0.000%  |
| 225 | Relocation Expenses                      | \$463,827.00    | \$359,384.12    | \$297,292.95    | \$61,011.17   | 0.139%  |
| 226 | Recruitment                              | \$43,306.00     | \$18,293.56     | \$16,309.16     | \$1,984.40    | 0.008%  |
| 227 | External Travel                          | \$3,230,481.00  | \$3,820,447.81  | \$3,726,574.02  | \$93,578.41   | 1.740%  |
| 230 | Cleaning                                 | \$100,668.00    | \$59,665.05     | \$47,665.45     | \$11,999.60   | 0.022%  |
| 231 | Telecomms                                | \$1,980,950.00  | \$1,976,305.58  | \$1,894,730.42  | \$81,575.16   | 0.884%  |
| 232 | Electricity and gas                      | \$2,763,419.00  | \$3,282,852.44  | \$3,229,021.10  | \$53,831.34   | 1.507%  |
| 233 | Water                                    | \$240,905.00    | \$299,020.10    | \$293,863.20    | \$5,156.90    | 0.137%  |
| 235 | Office Transport                         | \$192,640.00    | \$168,786.95    | \$158,377.91    | \$10,409.04   | 0.074%  |
| 237 | Advertisements / Media                   | \$97,638.00     | \$71,425.88     | \$67,358.06     | \$7,567.82    | 0.031%  |
| 239 | Entertainment                            | \$405,892.00    | \$495,217.10    | \$490,789.37    | \$4,427.73    | 0.229%  |
| 240 | Printing                                 | \$272,501.00    | \$193,201.68    | \$167,625.35    | \$25,576.33   | 0.078%  |
| 241 | Stationery and Supplies                  | \$1,322,474.00  | \$2,049,319.10  | \$2,001,650.29  | \$50,668.81   | 0.934%  |
| 242 | Food and Ration                          | \$2,326,321.00  | \$2,324,253.94  | \$2,277,479.18  | \$46,774.76   | 1.063%  |
| 243 | Office Equipment and Furnitures          | \$1,225,680.00  | \$2,224,359.34  | \$2,072,484.41  | \$151,782.00  | 0.967%  |
| 244 | Repairs of equipment                     | \$328,929.00    | \$234,794.02    | \$219,658.02    | \$15,436.00   | 0.103%  |
| 245 | Uniforms                                 | \$229,891.00    | \$201,358.87    | \$162,278.01    | \$41,356.03   | 0.075%  |
| 246 | Specialized purchases                    | \$3,051,645.00  | \$3,014,087.31  | \$2,979,012.20  | \$35,110.11   | 1.391%  |
| 248 | Compensation for cutting trees           | \$21,200.00     | \$19,549.00     | \$11,565.96     | \$7,983.04    | 0.005%  |
| 249 | Agriculture supplies                     | \$70,000.00     | \$85,509.00     | \$85,508.35     | \$0.65        | 0.040%  |
| 250 | Local Services                           | \$2,307,930.00  | \$4,069,854.47  | \$3,733,660.46  | \$333,194.01  | 1.743%  |
| 251 | Overseas Services                        | \$863,034.00    | \$587,211.56    | \$542,320.96    | \$43,702.11   | 0.254%  |
| 255 | Other commitments                        | \$56,640.00     | \$1,044,955.00  | \$1,044,059.32  | \$895.68      | 0.487%  |
| 263 | Secondary mission schools                | \$2,689,434.00  | \$2,819,434.00  | \$2,834,206.41  | -\$14,772.41  | 1.323%  |
| 264 | In-country tertiary support              | \$522,336.00    | \$522,336.00    | \$623,086.97    | -\$100,750.97 | 0.291%  |
| 270 | Search and rescue                        | \$800,000.00    | \$800,000.00    | \$457,609.92    | \$342,390.08  | 0.214%  |
| 278 | Sundry purchases                         | \$21,090.00     | \$21,760.92     | \$21,750.21     | \$10.71       | 0.010%  |
| 279 | Special expenditures                     | \$55,000.00     | \$39,692.15     | \$39,692.15     | \$0.00        | 0.019%  |
| 285 | Hire of plant and equipment              | \$1,630,276.00  | \$1,451,976.92  | \$1,455,990.07  | -\$4,013.15   | 0.680%  |
| 286 | Land rent                                | \$4,601,419.00  | \$4,601,419.00  | \$4,305,464.96  | \$295,954.04  | 2.010%  |
| 287 | Fixed plant and equipment                | \$124,204.00    | \$59,022.07     | \$58,978.80     | \$43.27       | 0.028%  |
| 288 | Motor vehicle fund                       | \$45,000.00     | \$23,500.00     | \$23,087.59     | \$412.41      | 0.011%  |
| 289 | Maintenance of infrastructures/buildings | \$1,209,595.00  | \$1,289,692.26  | \$1,207,016.00  | \$82,676.26   | 0.563%  |
| 291 | Maintenance of motro vehicles            | \$124,525.00    | \$106,547.38    | \$103,442.37    | \$3,105.01    | 0.048%  |
| 295 | Compensation                             | \$15,000.00     | \$1,000.00      | \$1,000.00      | \$1,000.00    | 0.000%  |
| 297 | Internal contributions                   | \$2,953,942.00  | \$2,953,942.00  | \$2,605,022.85  | \$348,919.15  | 1.216%  |
| 300 | Pension and KPF                          | \$7,500.00      | \$7,500.00      | \$4,642.17      | \$2,857.83    | 0.002%  |



|     |                                          |                  |                  |                  |                |          |
|-----|------------------------------------------|------------------|------------------|------------------|----------------|----------|
| 302 | Senior citizen benefit                   | \$3,104,835.00   | \$3,104,835.00   | \$3,017,119.09   | \$87,715.91    | 1.408%   |
| 306 | Election                                 | \$20,020.00      | \$64,571.50      | \$43,815.72      | \$20,755.78    | 0.020%   |
| 315 | Support grant                            | \$2,372,047.00   | \$2,372,047.00   | \$2,538,624.67   | -\$166,577.67  | 1.185%   |
| 317 | Voluntary organisation grant             | \$20,000.00      | \$20,000.00      | \$13,676.86      | \$6,323.14     | 0.006%   |
| 318 | Local council grant                      | \$180,686.00     | \$180,686.00     | \$136,318.20     | \$44,367.80    | 0.064%   |
| 325 | KHC subsidy                              | \$250,000.00     | \$250,000.00     | \$187,500.00     | \$62,500.00    | 0.088%   |
| 326 | Housing maintenace Linnix                | \$150,000.00     | \$150,000.00     | \$152,818.94     | -\$2,818.94    | 0.071%   |
| 328 | CSO payments                             | \$4,500,000.00   | \$4,500,000.00   | \$3,641,999.72   | \$858,000.28   | 1.700%   |
| 329 | Copra price subsidy                      | \$25,100,000.00  | \$33,029,526.00  | \$32,231,129.23  | \$798,396.77   | 15.046%  |
| 331 | Freight subsidy for local produce        | \$1,000,000.00   | \$1,000,000.00   | \$60,387.45      | \$939,612.55   | 0.028%   |
| 332 | Ferry service to remote islands          | \$22,757.00      | \$22,757.00      | \$33,758.00      | -\$11,001.00   | 0.016%   |
| 345 | Contribution to Development Fund         | \$14,078,125.00  | \$61,105,430.00  | \$61,105,430.00  | \$0.00         | 28.525%  |
| 350 | School stationneries for Primary and JSS | \$1,250,000.00   | \$1,250,000.00   | \$801,396.26     | \$448,603.74   | 0.374%   |
| 351 | ADB loan No. 281 KIR (SF)NIPPO           |                  | \$0.00           | \$0.00           | \$0.00         | 0.000%   |
| 352 | ADB loan No. 724 KIR (SF)Shipy           | \$39,208.00      | \$39,208.00      | \$0.00           | \$39,208.00    | 0.000%   |
| 353 | ADB loan No. 786 KIR (SF) PUB            | \$2,685,829.00   | \$2,685,829.00   | \$2,398,783.92   | \$287,045.08   | 1.120%   |
| 354 | ADB loan No. 922 KIR (SF) PUB            | \$59,580.00      | \$59,580.00      | \$0.00           | \$59,580.00    | 0.000%   |
| 355 | ADB loan No. 1039 KIR (SF)DBK            | \$49,996.00      | \$49,996.00      | \$27,076.02      | \$22,919.98    | 0.013%   |
| 356 | ADB loan No.1648 KIR (SF)SAPHE           | \$392,340.00     | \$392,340.00     | \$205,154.68     | \$187,185.32   | 0.096%   |
| 358 | Road rehabilitation loan                 | \$132,575.00     | \$132,575.00     | \$204,675.05     | -\$72,100.05   | 0.096%   |
| 359 | ADB loan No.2795 STW Sanitation          | \$34,376.00      | \$34,376.00      |                  | \$34,376.00    | 0.000%   |
| 370 | Bank charges                             | \$350,000.00     | \$350,000.00     | \$1,017,422.45   | -\$667,522.45  | 0.475%   |
| 371 | Civil suites                             | \$0.00           | \$0.00           | \$707,109.42     | -\$707,109.42  | 0.330%   |
| 372 | Loan agreement                           | \$303,420.00     | \$303,420.00     | \$156,583.50     | \$146,836.50   | 0.073%   |
| 374 | Census                                   |                  | \$0.00           | \$0.00           | \$0.00         | 0.000%   |
| 375 | Contingency                              | \$140,000.00     | \$140,000.00     |                  | \$140,000.00   | 0.000%   |
|     | Total                                    | \$164,071,080.00 | \$220,731,430.19 | \$214,218,230.30 | \$6,553,583.26 | 100.000% |

TABLE 1 RECURRENT EXPENDITURE BY NAC 2017

As highlighted above, the top three major expenditures are: LCDF with 29%, Salary 18% and Copra Fund subsidy 15%. Furthermore, the excessive variance between the revised budget and the actual expenditure actually prompts the need to review the budget process and strengthening the budget execution control.

#### 2.4 Unauthorized spending by ministry

As highlighted in the report earlier on the significant reduction of overall budget overspent proves an ongoing commitment and conscience by all ministries to spend within the allocated budget with the support of reliable financial information provided from Access standard votebooks. Statement XVII on page 52.

A reduction from eight overspent ministries in 2016 with the total unauthorized spending of \$907,914.42 to only three (3) ministries namely: PSC, Maneaba n Maungatabu and Ministry of Justice with the total of \$237,834.80 is a major achievement by the accounting officers or SRO. This is 73% reduction in overspent compared to that of in 2017. Fig 4 below refers and further on Statement XVII.

Again I commend the effective use of Access standard votebooks at line ministries which support a more reliable and quality financial information for better economic decision making.

| Ministry              | Original budget         | Revised budget          | Actual                  | Overspent 2017       |
|-----------------------|-------------------------|-------------------------|-------------------------|----------------------|
| PSC                   | \$260,984.00            | \$275,984.00            | \$283,555.66            | -\$7,571.66          |
| MM                    | \$3,259,356.00          | \$3,259,356.00          | \$3,355,933.16          | -\$96,577.16         |
| MOJ                   | \$2,579,491.00          | \$2,613,601.00          | \$2,747,286.98          | -\$133,685.98        |
| <b>Total 2017</b>     | <b>\$6,099,831.00</b>   | <b>\$6,148,941.00</b>   | <b>\$6,386,775.80</b>   | <b>-\$237,834.80</b> |
|                       |                         |                         |                         |                      |
| <b>Overspent 2016</b> | <b>\$545,235,468.22</b> | <b>\$545,650,929.00</b> | <b>\$546,558,843.42</b> | <b>-\$907,914.42</b> |
| Variance              | \$539,135,637.22        | \$539,501,988.00        | \$540,172,067.62        | -\$670,079.62        |
| <b>Reduction rate</b> | <b>98.88%</b>           | <b>98.87%</b>           | <b>98.83%</b>           | <b>73.80%</b>        |

FIGURE 4 OVERSPENT MINISTRIES 2017 AGAINST 2016

#### 2.4 Development project revenue by Donor

Total development project revenue for 2017 is \$84,789,142.72 an increase by 47 % from last year. As in last year Kiribati contributed 80% to the total project revenue followed by Taiwan 10 % as detailed in the table 2 below.

| Donor  | Revenue         | % of total |
|--------|-----------------|------------|
| GOK    | \$67,491,465.04 | 79.60%     |
| Taiwan | \$9,113,576.88  | 10.75%     |
| NZAID  | \$1,450,911.64  | 1.71%      |
| Others | \$1,443,887.80  | 1.70%      |
| PEC    | \$1,422,960.42  | 1.68%      |
| AUSAID | \$1,149,803.24  | 1.36%      |
| EU     | \$600,000.00    | 0.71%      |
| UNICEF | \$586,577.58    | 0.69%      |
| UNFPA  | \$580,782.00    | 0.68%      |

|                            |                        |             |
|----------------------------|------------------------|-------------|
| UNDP                       | \$272,261.79           | 0.32%       |
| SPC                        | \$150,017.45           | 0.18%       |
| Japan                      | \$146,663.40           | 0.17%       |
| UN Women                   | \$124,850.00           | 0.15%       |
| WHO                        | \$60,829.00            | 0.07%       |
| Fred Hollows NZ Foundation | \$48,534.80            | 0.06%       |
| ADB                        | \$47,710.00            | 0.06%       |
| SPREP                      | \$21,460.47            | 0.03%       |
| ACIAR & SPC                | \$19,854.00            | 0.02%       |
| World Bank                 | \$17,500.00            | 0.02%       |
| Germany                    | \$14,485.00            | 0.02%       |
| WOGC                       | \$10,188.95            | 0.01%       |
| UNEP                       | \$6,321.26             | 0.01%       |
| University of Wollongong   | \$4,985.00             | 0.01%       |
| AGAC                       | \$3,517.00             | 0.00%       |
| <b>Total</b>               | <b>\$84,789,142.72</b> | <b>100%</b> |

Table 2 Project revenue by donor 2017

Included in the table above is the amount of project fund received as “Others” of \$1,443,887.80. This made up total monies that the Ministry of Finance has not managed to identify the proper donor or project name. Ideally this should all be allocated to respective projects and the Accounts Division has worked on this and at this point the balance has substantially declined—compared to previous years.

### 2.5 Development project expenditure by Donor

Project total expenditure for this year 2017 is \$51,086,091.15. Detail of which provided and shown in Table 2 below. Again GoK contributed 69% of the total expenditure followed by Taiwan 17%. As in previous reports the bulk of GOK funded projects are not “strictly” development projects in the sense that they are recurrent in nature and do not involve the acquisition of fixed asset. This include, “overseas medical referrals”, “passport fees”, “scholarship and tertiary support”, “observers fund” etc. Further details will be provided on Statement XV: Balance on Development Fund by Donor.

| Donor             | Expenditure<br>2017 | % of total |
|-------------------|---------------------|------------|
| GOK               | \$35,356,531.99     | 69.21%     |
| Taiwan            | \$8,862,682.37      | 17.35%     |
| NZAID             | \$1,182,849.57      | 2.32%      |
| AUSAID            | \$913,261.38        | 1.79%      |
| India             | \$698,503.15        | 1.37%      |
| UNICEF            | \$610,228.36        | 1.19%      |
| UNDP              | \$539,419.37        | 1.06%      |
| EU                | \$500,510.45        | 0.98%      |
| UNFPA             | \$494,994.97        | 0.97%      |
| Kuwait            | \$242,295.63        | 0.47%      |
| Fishing Companies | \$241,764.55        | 0.47%      |
| FFA               | \$195,601.61        | 0.38%      |
| UN Women          | \$182,316.79        | 0.36%      |
| SPC               | \$169,497.52        | 0.33%      |
| Japan             | \$139,600.78        | 0.27%      |
| WHO               | \$137,209.36        | 0.27%      |
| UNEP              | \$118,171.97        | 0.23%      |

|                             |                        |                |
|-----------------------------|------------------------|----------------|
| Fred Hollows NZ Foundation  | \$53,693.92            | 0.11%          |
| UNESCAP                     | \$50,991.84            | 0.10%          |
| NZ & EU                     | \$49,399.76            | 0.10%          |
| ACIAR & SPC                 | \$47,106.36            | 0.09%          |
| SPREP                       | \$42,405.04            | 0.08%          |
| PNG                         | \$40,918.90            | 0.08%          |
| EU & UNICEF                 | \$35,198.75            | 0.07%          |
| PIPA Trust                  | \$32,127.00            | 0.06%          |
| ACIA                        | \$25,847.55            | 0.05%          |
| Turkey                      | \$17,522.88            | 0.03%          |
| World Bank                  | \$16,396.65            | 0.03%          |
| Germany                     | \$14,467.26            | 0.03%          |
| University of Wollongong    | \$14,331.28            | 0.03%          |
| CLGF                        | \$14,102.10            | 0.03%          |
| OCTA                        | \$9,988.34             | 0.02%          |
| RAMNCAH                     | \$9,746.25             | 0.02%          |
| Greenpeace                  | \$6,774.39             | 0.01%          |
| WOGC                        | \$6,254.25             | 0.01%          |
| Japanese Trust Fund         | \$4,641.39             | 0.01%          |
| Commonwealth Secretariat    | \$3,360.76             | 0.01%          |
| UNESCO                      | \$2,693.61             | 0.01%          |
| UN                          | \$1,016.45             | 0.00%          |
| PJDP                        | \$583.20               | 0.00%          |
| US Geological Survey Centre | \$534.00               | 0.00%          |
| AAP                         | \$438.75               | 0.00%          |
| FAO                         | \$60.00                | 0.00%          |
| Korea                       | \$50.65                | 0.00%          |
| <b>Total</b>                | <b>\$51,086,091.15</b> | <b>100.00%</b> |

TABLE 3 PROJECT EXPENDITURE BY DONOR 2017

### Changes in Balance Sheet

#### 2.6 Cash and cash equivalents

Cash and cash equivalents balances are provided in full details on Statement VI: Other Ledger Balances and Balances of Remittance Account hereunder.

One point to highlight is the inclusion of the Cash trust as part of the GoK cash at Bank which in previous annual account reported as part of the RERF and Investment.

Further to the above, there is a cash transfer made to State Street amounted to \$30m. Although, this State Street account is an offshore investment, but unlike the RERF, withdrawal from it for transfer to No1 bank account can be arranged within 48 hrs.

Another notable change is the clearing of the M0030000010A KPF clearing account which in previous report shown under Cash at Bank and on hand. This was wrongly coded as an asset when in fact it is a liability. The new correct code is 00050006014A.

Moreover, Cash with agents the total of \$36,970.56 are inactive accounts for more than five (5) years and based on the advice of PAC and audit recommendations these accounts should be written off. Therefore, these accounts are closed off to the Suspense account to await approval from Parliament for write off.

## 2.7 Telmo received

Starting from this year 2017, and to be followed on into future years, the usage of the telmo received account with a code prefix P0053 and P0051 would be ceased. Therefore, only one code will be used which is I0052 and I0051 to account for all telmo issued and telmo paid and therefore there is no need for netting off this P and I code in future.

## 2.8 Investment

During this year two investments are cleared off due to sufficient and appropriate evidence and information that they are no longer existed. These include Investments with HSBC and Escrow Investment shown on Statement X: Investment. The effect will be reflected in their corresponding retain earnings account under Statement V Special Funds and Other funds.

## 2.9 Retain earnings for Development fund

The account name for F0070000053A Retained Income B/Fwd is renamed to Development fund retained income to make it easier to understand and distinguish this retain income account by its name.

## 2.10 Suspense account

The opening balance for Suspense Account<sup>1</sup> totaling \$4.88 million was created in 2013 to temporary hold transactions for which the Accounts Division is uncertain as to where they should be allocated. The balance, as already explained in the 2013 annual account report, consists of un-reconciled balances, prior period items, outstanding imprests, personal advances, and unallocated balances for the Government No1, No4 and No.6 bank accounts.

However, the balance this year is more than doubled the opening balance due to closing off inactive accounts which had been in the GoK account for over 7 years. This is also in line with PAC and audit recommendation for 2016 Annual account. The balance as at this year 31 December 2017 is \$10.02m. Full particulars Statement XVI: Balances on Suspense Account refers.

Value of the REFR 2017

## 3. RERF and Cash Trust Statement

The value of the RERF for 31 December 2017 is \$942.46m. Which comprised of Northern Trust of \$443.44m and Blackrock \$499.02m. Compared to last year there is an increase by 3% and 14% respectively. HSBC on the other hand showed a zero balance at year end 2017 due to the confirmation from SOE MAU which managed and looked after the RERF during the transition period all funds with HSBC had been transferred out and therefore the difference between the book value and the market value will be treated as a loss on investment as in this case.

As mentioned earlier Cash trust for the first time the RERF is recognized correctly as in line with Investment Unit, National Planning Office record. As in previous report the Cash trust which is a money market investment is included as part of the RERF in our books. In fact, the RERF is only made up of two funds which are Blackrock and Northern Trust. This year Cash trust which is also managed by State Street is removed from the RERF and reported in the Balance Sheet as Cash and Cash equivalents. This is because it is in fact an offshore bank account. It is still incorporated in Statement XIX (but distinguished clearly as Cash Trust) to show the movement of cash balance. As in previous years there is no change to cash management and therefore all

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<sup>1</sup> Sue Rob, an Attache consultant from Australia, created the entry to balance out the “unbalanced” trial balance.

gains/losses on this cash trust account are reinvested as in previous years. For this year the Cash trust managed by State Street has increased rapidly by 54%. A better performance compared to that in last year. Full details Statement XIX refers.

Full details for movement of RERF market value and Cash Trusts is provided in Statement XIX: Revenue Equalisation Reserve Fund and Cash Trust 31 December 2017.

**Statement I: Balance Sheet**

**Government of Kiribati**  
**Balance Sheet as at 31 December 2017**

| <b>Detail</b>                      | <b>Notes</b>          | <b>2017<br/>(\$)</b>    | <b>2016<br/>(\$)</b>    |
|------------------------------------|-----------------------|-------------------------|-------------------------|
| <b><u>Current Asset</u></b>        |                       |                         |                         |
| Bank Accounts & Cash               | <i>VI &amp; XVIII</i> | 233,781,387.72          | 115,074,536.76          |
| Suspense Account                   | <i>XVI</i>            | 10,024,955.41           | 4,881,972.70            |
| Other Advances                     | <i>VII</i>            | 770,607.50              | 830,371.73              |
| Sundry Advances                    | <i>VII</i>            | (183,889.74)            | (235,175.13)            |
| Imprest and Salary Advances        | <i>VII</i>            | 13,208,738.20           | 12,538,634.61           |
| <b>Total Current Asset</b>         |                       | <b>257,601,799.09</b>   | <b>133,090,340.67</b>   |
| <b><u>LIABILITIES</u></b>          |                       |                         |                         |
| Sundry Deposit                     | <i>VIII</i>           | (1,011,420.73)          | 10,075,040.55           |
| Telmos Received                    | <i>VIII</i>           | 4,711,437.68            | (11,205,342.83)         |
| Deceased Native Estate (DNE)       | <i>VIII</i>           | 1,192,546.05            | 1,253,402.14            |
| SAYE                               | <i>VIII</i>           | (1,854.60)              | 15,191.65               |
| Salary Allotments                  | <i>VIII</i>           | 10,640.31               | 21,617.35               |
| <b>Total Liabilities</b>           |                       | <b>4,901,348.71</b>     | <b>159,908.86</b>       |
| <b>Net Asset</b>                   |                       | <b>252,700,450.38</b>   | <b>132,930,431.81</b>   |
| Investments                        | <i>X</i>              | 954,755,833.89          | 938,321,523.11          |
| <b>Net Worth</b>                   |                       | <b>1,207,456,284.27</b> | <b>1,071,251,954.92</b> |
| <b><u>Attributable to:</u></b>     |                       |                         |                         |
| Consolidated Funds <sup>2</sup>    | <i>V</i>              | 1,149,225,346.98        | 1,023,247,856.81        |
| Excess of Revenue Over Expenditure | <i>II &amp; XV</i>    | 58,230,937.29           | 48,004,098.11           |
| <b>Total Equity</b>                |                       | <b>1,207,456,284.27</b> | <b>1,071,251,954.92</b> |

This balance sheet should be read in conjunction with notes which should form part of this GOK Annual Financial Statement

<sup>2</sup> Includes Consolidate, Special and Development Funds net receipt

**Statement 1a: Statement of Cash Flow****Government of Kiribati****Statement of Cash Flow for the year ended 31 December 2017**

| <b>Detail</b>                                       | <b>Note</b>        | <b>\$\$</b>           |
|-----------------------------------------------------|--------------------|-----------------------|
| <b>Cash Flow from Operating Activities</b>          |                    |                       |
| Cash receipt from Ministries and other Customers    |                    | 317,730,741.28        |
| Cash paid to suppliers and employees                |                    | (260,562,971.60)      |
| Cash provided/(used) from operating activities      | <b>Note 1</b>      | <b>57,167,769.68</b>  |
| <b>Cash Flow from Investing Activities</b>          |                    |                       |
| Purchase of investment (Northern Trust & BlackRock) |                    | (74,373,611.62)       |
| Net movement in Old Investments & State Street      |                    | 57,939,300.84         |
| Cash used in Investing activities                   |                    | (16,434,310.78)       |
| <b>Cash Flow from Financing Activities</b>          |                    |                       |
| Increase in Consolidated Funds                      |                    | 77,973,392.06         |
| Net Cash provided from Financing activities         |                    | 77,973,392.06         |
| Net Increase/(decrease) in Cash and Cash equivalent |                    | 118,706,850.96        |
| Add Opening Cash and Cash equivalent 1/1/17         |                    | 115,074,536.76        |
| Cash and Cash equivalent at 31/12/ 2017             | <b>Note 2 (VI)</b> | <b>233,781,387.72</b> |

**Note 1****Reconciliation of Excess of Revenue over Expenditure  
with Cash provided from Operating Activities**

|                                     |                      |
|-------------------------------------|----------------------|
| Net Receipt                         | 58,230,937.29        |
| Add: Changes in Balance sheet items |                      |
| Suspense Account                    | (5,142,982.71)       |
| Other Advances                      | 59,764.23            |
| Sundry Advances                     | (51,285.39)          |
| Imprest and Salary Advances         | (670,103.59)         |
| Sundry Deposit                      | (11,086,461.28)      |
| Telmos Received                     | 15,916,780.51        |
| Deceased Native Estate (DNE)        | (60,856.09)          |
| SAYE                                | (17,046.25)          |
| Salary Allotments                   | (10,977.04)          |
| Total Cash from Operating           | <b>57,167,769.68</b> |

**Note 2**

Refer to Cash Holdings Statement VI



**Statement II: Statement of Receipts and Payment by Heads****Government of Kiribati****Statement of Receipts and Payment by Heads for the year ended 31 December 2017**

| <b>Recurrent</b>                          | <b>Notes</b>        | <b>Actual<br/>Revenue (\$)</b> | <b>Actual<br/>Expenditure<br/>(\$)</b> | <b>Net Balance</b>   |
|-------------------------------------------|---------------------|--------------------------------|----------------------------------------|----------------------|
| LCDF                                      | <i>III &amp; VI</i> |                                | 61,105,430.00                          | (61,105,430.00)      |
| Office of TeBeretitenti                   | <i>III &amp; VI</i> |                                | 1,911,007.06                           | (1,911,007.06)       |
| Public Service Office                     | <i>III &amp; VI</i> |                                | 811,028.16                             | (811,028.16)         |
| Judiciary                                 | <i>III &amp; VI</i> | 401,159.41                     | 1,823,088.87                           | (1,421,929.46)       |
| Police                                    | <i>III &amp; VI</i> | 130,318.01                     | 7,322,800.64                           | (7,193,753.28)       |
| Public Service Commission                 | <i>III &amp; VI</i> |                                | 283,555.66                             | (283,555.66)         |
| Ministry of Foreign Affairs               | <i>III &amp; VI</i> | 201,137.17                     | 2,192,935.97                           | (1,991,798.80)       |
| Ministry Internal Affairs                 | <i>III &amp; VI</i> | 463.40                         | 2,532,100.55                           | (2,531,637.15)       |
| Ministry of Environment                   | <i>III &amp; VI</i> | 188,037.74                     | 3,358,668.52                           | (3,170,630.78)       |
| Maneaba Ni Maungatabu                     | <i>III &amp; VI</i> | 6,329.05                       | 3,355,933.16                           | (3,349,604.11)       |
| Ministry of Commerce                      | <i>III &amp; VI</i> | 78,425.03                      | 1,752,350.57                           | (1,673,925.54)       |
| National Audit Office                     | <i>III &amp; VI</i> | 80,000.00                      | 691,226.03                             | (611,226.03)         |
| Office of Attorney General                | <i>III &amp; VI</i> | 562.30                         | 566,936.85                             | (566,374.55)         |
| Ministry of Fisheries Marine              | <i>III &amp; VI</i> | 174,671,793.12                 | 2,840,837.72                           | 171,830,955.40       |
| Ministry of Health                        | <i>III &amp; VI</i> | 112,747.15                     | 19,090,868.82                          | (18,978,121.67)      |
| Ministry of Education                     | <i>III &amp; VI</i> | 184,119.35                     | 22,208,383.31                          | (22,024,263.96)      |
| Ministry of Communication                 | <i>III &amp; VI</i> | 2,746,731.36                   | 4,566,262.54                           | (1,819,531.18)       |
| Ministry of Finance                       | <i>III &amp; VI</i> | 58,718,538.73                  | 2,702,767.55                           | 56,015,771.18        |
| Ministry of Women & Sport                 | <i>III &amp; VI</i> | 26,424.86                      | 1,515,671.95                           | (1,489,247.09)       |
| Ministry of Works                         | <i>III &amp; VI</i> | 39,877.78                      | 2,996,114.97                           | (2,956,237.19)       |
| Ministry of Labour                        | <i>III &amp; VI</i> | 241,092.66                     | 4,787,450.59                           | (4,546,357.93)       |
| Ministry of Lines and Phoenix             | <i>III &amp; VI</i> | 589,300.46                     | 3,699,469.86                           | (3,110,169.40)       |
| Debt Servicing                            | <i>III &amp; VI</i> |                                | 2,340,918.28                           | (2,340,918.28)       |
| Other Expenditures                        | <i>III &amp; VI</i> |                                | 57,012,950.52                          | (57,012,950.52)      |
| Ministry of Justice                       | <i>III &amp; VI</i> | 329,148.44                     | 2,748,291.50                           | (2,419,143.06)       |
| <b>Total</b>                              |                     | <b>238,746,206.02</b>          | <b>214,218,320.30</b>                  | <b>24,527,885.72</b> |
| <b>Development</b>                        | <i>XV</i>           | <b>84,789,142.72</b>           | <b>51,086,091.15</b>                   | <b>33,703,051.57</b> |
| <b>Excess of Revenue over Expenditure</b> |                     | <b>323,535,898.74</b>          | <b>265,292,556.95</b>                  | <b>58,230,937.29</b> |

## Statement III & IV: Comparative Statement of Recurrent Expenditure and Revenue against Estimate by Sub-Head

### Government of Kiribati

#### Statement of Comparative Statement of Recurrent Expenditure and Revenue against Estimate by Sub Head as at 31 December 2017

| Division                            | EXPENDITURE     |                |            |            | REVENUE         |             |                |            |
|-------------------------------------|-----------------|----------------|------------|------------|-----------------|-------------|----------------|------------|
|                                     | Original Budget | Revised Budget | Actual Exp | Variance   | Original Budget | Rev Budget  | Actual Revenue | Diff       |
| <b>02 LCDF</b>                      |                 |                |            |            |                 |             |                |            |
| <b>E0249 LCDF</b>                   | 14,078,125      | 61,105,430     | 61,105,430 | 0.00       |                 |             |                |            |
| <b>Sub Total</b>                    | 14,078,125      | 61,105,430     | 61,105,430 | 0.00       |                 |             |                |            |
| <b>09 Office of TeBeretitenti</b>   |                 |                |            |            |                 |             |                |            |
| <b>E0901 Admin</b>                  | 1,177,038       | 1,177,838      | 1,172,361  | 5,477.13   |                 |             |                |            |
| <b>E0902 Support Services</b>       | 202,496         | 201,696        | 199,172    | 2,524.11   |                 |             |                |            |
| <b>E0903 Communication and</b>      | 72,564          | 72,564         | 40,408     | 32,156.29  |                 |             |                |            |
| <b>E0904 Meteorological</b>         | 437,370         | 437,370        | 410,135    | 27,235.43  |                 |             |                |            |
| <b>E0905 Strategic National Pol</b> | 105,820         | 105,820        | 88,932     | 16,887.98  |                 |             |                |            |
| <b>Sub Total</b>                    | 1,995,288       | 1,995,288      | 1,911,007  | 84,280.94  |                 |             |                |            |
| <b>10 Public Service Office</b>     |                 |                |            |            |                 |             |                |            |
| <b>E1001 Admin</b>                  | 502,040         | 502,040        | 499,992    | 2,047.65   |                 |             |                |            |
| <b>E1002 Human Resource Dev</b>     | 185,601         | 185,601        | 169,951    | 15,650.46  |                 |             |                |            |
| <b>E1003 Public Sector Perform</b>  | 178,962         | 178,962        | 141,085    | 37,876.73  |                 |             |                |            |
| <b>Sub Total</b>                    | 866,603         | 866,603        | 811,028    | 55,574.84  |                 |             |                |            |
| <b>11 Judiciary</b>                 |                 |                |            |            |                 |             |                |            |
| <b>E1101 Judicial Services</b>      | 443,176         | 443,176        | 443,145    | 31.11      | (20,000.00)     | (20,000.00) | (187,442.79)   | 167,442.79 |
| <b>E1102 Magistrate Services</b>    | 1,075,822       | 1,075,822      | 1,072,558  | 3,263.51   | (70,000.00)     | (70,000.00) | (213,716.62)   | 143,716.62 |
| <b>E1103 Admin</b>                  | 309,676         | 309,676        | 307,385    | 2,290.51   |                 |             |                |            |
| <b>Sub Total</b>                    | 1,828,674       | 1,828,674      | 1,823,089  | 5,585.13   | (90,000.00)     | (90,000.00) | (401,159.41)   | 311,159.41 |
| <b>12 Police</b>                    |                 |                |            |            |                 |             |                |            |
| <b>E1201 Admin</b>                  | 1,780,454       | 1,780,204      | 1,782,031  | (1,826.85) | (62,000.00)     | (62,000.00) | (128,606.76)   | 66,606.76  |
| <b>E1202 Fire Service</b>           | 102,554         | 102,166        | 93,897     | 8,268.98   |                 |             |                |            |
| <b>E1203 Prison</b>                 |                 |                | 0          | 0.00       |                 |             |                |            |
| <b>E1204 Search and Rescue</b>      | 929,699         | 929,699        | 823,871    | 105,828.01 | (5,000.00)      | (5,000.00)  | (1,711.25)     | (3,288.75) |
| <b>E1205 Investigation and Pro</b>  | 690,494         | 690,494        | 672,024    | 18,470.01  |                 |             |                |            |
| <b>E1206 Law and Order</b>          | 4,126,014       | 4,124,934      | 3,952,249  | 172,685.25 |                 |             |                |            |
| <b>Sub Total</b>                    | 7,629,215       | 7,627,497      | 7,324,071  | 303,425.40 | (67,000.00)     | (67,000.00) | (130,318.01)   | 63,318.01  |

| Division                              | EXPENDITURE     |                |            |             | REVENUE         |              |                |             |
|---------------------------------------|-----------------|----------------|------------|-------------|-----------------|--------------|----------------|-------------|
|                                       | Original Budget | Revised Budget | Actual Exp | Variance    | Original Budget | Rev Budget   | Actual Revenue | Diff        |
| <b>13 Public Service Commission</b>   |                 |                |            |             |                 |              |                |             |
| <b>E1301 Admin</b>                    | 260,984         | 275,984        | 283,556    | (7,571.66)  |                 |              |                |             |
| <b>Sub Total</b>                      | 260,984         | 275,984        | 283,556    | (7,571.66)  |                 |              |                |             |
| <b>14 Ministry of Foreign Affairs</b> |                 |                |            |             |                 |              |                |             |
| <b>E1401 Admin</b>                    | 922,116         | 922,116        | 808,189    | 113,926.99  |                 |              |                |             |
| <b>E1402 Immigration</b>              | 230,313         | 230,313        | 205,944    | 24,369.27   | (83,000.00)     | (83,000.00)  | (196,285.04)   | 113,285.04  |
| <b>E1403 High Commission Fiji</b>     | 454,366         | 454,366        | 356,429    | 97,936.75   | (4,000.00)      | (4,000.00)   | (4,852.13)     | 852.13      |
| <b>E1404 Mission in Taipei</b>        | 449,494         | 449,494        | 310,846    | 138,648.39  |                 |              |                |             |
| <b>E1405 Mission in New York</b>      | 587,887         | 587,887        | 511,528    | 76,358.63   |                 |              |                |             |
| <b>Sub Total</b>                      | 2,644,176       | 2,644,176      | 2,192,936  | 451,240.03  | (87,000.00)     | (87,000.00)  | (201,137.17)   | 114,137.17  |
| <b>15 Ministry Internal Affairs</b>   |                 |                |            |             |                 |              |                |             |
| <b>E1501 Admin</b>                    | 720,828         | 720,828        | 715,709    | 5,118.68    | (6,000.00)      | (6,000.00)   | 0.00           | (6,000.00)  |
| <b>E1502 Rural Development</b>        | 491,070         | 491,070        | 487,823    | 3,247.18    |                 |              |                |             |
| <b>E1503 Local Government su</b>      | 1,189,746       | 1,189,746      | 1,187,681  | 2,064.60    | (1,500.00)      | (1,500.00)   |                | (1,500.00)  |
| <b>E1505 Social Welfare</b>           | 141,225         | 141,225        | 140,887    | 337.99      | (1,000.00)      | (1,000.00)   | (463.40)       | (536.60)    |
| <b>Sub Total</b>                      | 2,542,869       | 2,542,869      | 2,532,101  | 10,768.45   | (8,500.00)      | (8,500.00)   | (463.40)       | (8,036.60)  |
| <b>16 Ministry of Environment</b>     |                 |                |            |             |                 |              |                |             |
| <b>E1601 Admin</b>                    | 636,983         | 636,983        | 644,481    | (7,497.98)  | (2,200.00)      | (2,200.00)   |                | (2,200.00)  |
| <b>E1602 Environment</b>              | 679,211         | 679,211        | 625,270    | 55,200.65   | (10,100.00)     | (10,100.00)  | (11,601.05)    | 1,501.05    |
| <b>E1603 Lands</b>                    | 822,630         | 857,232        | 888,748    | (31,515.98) | (152,000.00)    | (152,000.00) | (141,768.74)   | (10,231.26) |
| <b>E1604 Agriculture</b>              | 1,181,370       | 1,192,370      | 1,200,169  | (7,799.21)  | (27,000.00)     | (27,000.00)  | (34,667.95)    | 7,667.95    |
| <b>Sub Total</b>                      | 3,320,194       | 3,365,796      | 3,358,669  | 8,387.48    | (191,300.00)    | (191,300.00) | (188,037.74)   | (3,262.26)  |
| <b>17 Maneaba Ni Maungatabu</b>       |                 |                |            |             |                 |              |                |             |
| <b>E1701 Admin</b>                    | 1,127,745       | 1,127,745      | 1,127,745  | 0.00        | (5,000.00)      | (5,000.00)   | (4,616.00)     | (384.00)    |
| <b>E1702 Parliamentary Meetin</b>     | 1,888,255       | 1,888,255      | 1,915,258  | (27,003.38) | (4,350.00)      | (4,350.00)   | (1,713.05)     | (2,636.95)  |
| <b>E1703 Parliamentary Comm</b>       | 243,356         | 243,356        | 312,930    | (69,573.78) |                 |              |                |             |
| <b>Sub Total</b>                      | 3,259,356       | 3,259,356      | 3,355,933  | (96,577.16) | (9,350.00)      | (9,350.00)   | (6,329.05)     | (3,020.95)  |
| <b>18 Ministry of Commerce</b>        |                 |                |            |             |                 |              |                |             |
| <b>E1801 Admin</b>                    | 623,756         | 611,006        | 604,960    | 6,045.72    |                 |              |                |             |

| Division                               | EXPENDITURE      |                  |                  |                   | REVENUE                 |                         |                         |                      |
|----------------------------------------|------------------|------------------|------------------|-------------------|-------------------------|-------------------------|-------------------------|----------------------|
|                                        | Original Budget  | Revised Budget   | Actual Exp       | Variance          | Original Budget         | Rev Budget              | Actual Revenue          | Diff                 |
| <b>E1802 Business regulation</b>       | 431,367          | 444,117          | 406,943          | <b>40,173.79</b>  | (57,700.00)             | (57,700.00)             | (66,988.23)             | 9,288.23             |
| <b>E1803 Business promotion</b>        | 534,934          | 534,934          | 520,378          | <b>14,555.85</b>  | (11,934.00)             | (11,934.00)             | (11,436.80)             | (497.20)             |
| <b>E1804 Registration and Xma</b>      | 229,720          | 229,720          | 220,069          | <b>9,651.07</b>   |                         |                         |                         |                      |
| <b>Sub Total</b>                       | <b>1,819,777</b> | <b>1,819,777</b> | <b>1,752,351</b> | <b>70,426.43</b>  | <b>(69,634.00)</b>      | <b>(69,634.00)</b>      | <b>(78,425.03)</b>      | <b>8,791.03</b>      |
| <b>19 National Audit Office</b>        |                  |                  |                  |                   |                         |                         |                         |                      |
| <b>E1901 Admin</b>                     | 352,443          | 356,443          | 347,932          | <b>8,510.72</b>   |                         |                         |                         |                      |
| <b>E1902 Treasury Auditing</b>         | 137,936          | 137,936          | 134,141          | <b>3,794.87</b>   |                         |                         |                         |                      |
| <b>E1903 Statutory Auditing</b>        | 112,800          | 112,800          | 111,186          | <b>1,613.73</b>   | (45,000.00)             | (45,000.00)             | (72,500.00)             | 27,500.00            |
| <b>E1904 Local Government Au</b>       | 34,157           | 30,157           | 10,177           | <b>19,979.75</b>  |                         |                         |                         |                      |
| <b>E1905 Performance Auditing</b>      | 120,767          | 120,767          | 87,789           | <b>32,977.90</b>  | (5,000.00)              | (5,000.00)              | (7,500.00)              | 2,500.00             |
| <b>Sub Total</b>                       | <b>758,103</b>   | <b>758,103</b>   | <b>691,226</b>   | <b>66,876.97</b>  | <b>(50,000.00)</b>      | <b>(50,000.00)</b>      | <b>(80,000.00)</b>      | <b>30,000.00</b>     |
| <b>20 Office of Attorney General</b>   |                  |                  |                  |                   |                         |                         |                         |                      |
| <b>E2001 Admin</b>                     | 259,291          | 259,147          | 263,281          | <b>115.65</b>     | (750.00)                | (750.00)                | (562.30)                | (187.70)             |
| <b>E2002 Civil Law</b>                 | 270,802          | 270,802          | 213,814          | <b>56,987.81</b>  |                         |                         |                         |                      |
| <b>E2003 Criminal Prosecution</b>      | 96,723           | 96,723           | 89,841           | <b>6,881.69</b>   |                         |                         |                         |                      |
| <b>Sub Total</b>                       | <b>626,816</b>   | <b>626,672</b>   | <b>566,937</b>   | <b>63,985.15</b>  | <b>(750.00)</b>         | <b>(750.00)</b>         | <b>(562.30)</b>         | <b>(187.70)</b>      |
| <b>21 Ministry of Fisheries Marine</b> |                  |                  |                  |                   |                         |                         |                         |                      |
| <b>E2101 Admin</b>                     | 929,870          | 930,120          | 898,222          | <b>31,897.87</b>  |                         |                         |                         |                      |
| <b>E2102 Planning</b>                  | 120,670          | 120,670          | 102,177          | <b>18,492.65</b>  |                         |                         |                         |                      |
| <b>E2103 Fishing Vessel Licensi</b>    | 1,356,801        | 1,356,801        | 1,322,687        | <b>34,113.77</b>  | (40,000.00)             | (40,000.00)             | (65,917.35)             | 25,917.35            |
| <b>E2104 Licensing &amp; Enforce</b>   | 294,330          | 291,330          | 246,222          | <b>45,107.65</b>  | (113,097,000.00)        | (113,097,000.00)        | (174,588,373.68)        | 61,491,373.68        |
| <b>E2105 Mineral Resources</b>         | 181,574          | 181,574          | 143,701          | <b>37,873.13</b>  | (15,000.00)             | (15,000.00)             | (17,502.09)             | 2,502.09             |
| <b>E2106 Competency Authorit</b>       | 172,035          | 172,035          | 127,828          | <b>44,207.21</b>  |                         |                         |                         |                      |
| <b>Sub Total</b>                       | <b>3,055,280</b> | <b>3,052,530</b> | <b>2,840,838</b> | <b>211,692.28</b> | <b>(113,152,000.00)</b> | <b>(113,152,000.00)</b> | <b>(174,671,793.12)</b> | <b>61,519,793.12</b> |
| <b>22 Ministry of Health</b>           |                  |                  |                  |                   |                         |                         |                         |                      |
| <b>E2201 Admin</b>                     | 2,845,047        | 2,835,451        | 2,826,331        | <b>11,119.55</b>  | (94,600.00)             | (94,600.00)             | (99,709.65)             | 5,109.65             |
| <b>E2202 Support Services</b>          | 1,173,612        | 1,173,612        | 1,164,676        | <b>8,936.44</b>   |                         |                         |                         |                      |
| <b>E2203 Public Health</b>             | 519,647          | 519,647          | 515,076          | <b>9,070.94</b>   |                         |                         |                         |                      |
| <b>E2204 Curative</b>                  | 1,516,914        | 1,526,654        | 1,391,005        | <b>135,649.04</b> |                         |                         |                         |                      |



| Division                           | EXPENDITURE       |                   |                   |                   | REVENUE             |                     |                     |                 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-----------------|
|                                    | Original Budget   | Revised Budget    | Actual Exp        | Variance          | Original Budget     | Rev Budget          | Actual Revenue      | Diff            |
| <b>E2205 Laboratory</b>            | 659,076           | 659,076           | 616,761           | <b>42,315.10</b>  |                     |                     |                     |                 |
| <b>E2206 Radiology</b>             | 322,346           | 322,346           | 319,506           | <b>2,839.97</b>   |                     |                     |                     |                 |
| <b>E2207 Pharmacy</b>              | 2,797,925         | 2,797,925         | 2,740,189         | <b>60,816.37</b>  |                     |                     |                     |                 |
| <b>E2208 Physiotherapy</b>         | 227,507           | 227,507           | 202,953           | <b>25,553.60</b>  | (1,000.00)          | (1,000.00)          | (9,513.70)          | 8,513.70        |
| <b>E2209 Dental Services</b>       | 461,972           | 461,972           | 454,893           | <b>7,079.15</b>   | (11,870.00)         | (11,870.00)         | (3,523.80)          | (8,346.20)      |
| <b>E2210 Nursing Services</b>      | 5,682,503         | 5,682,503         | 5,392,757         | <b>289,746.28</b> |                     |                     | 0.00                | 0.00            |
| <b>E2211 Linnix Services</b>       | 1,221,520         | 1,221,520         | 1,152,463         | <b>72,556.58</b>  |                     |                     |                     |                 |
| <b>E2212 South Kiribati Hospit</b> | 649,856           | 649,856           | 614,032           | <b>35,823.54</b>  |                     |                     |                     |                 |
| <b>E2213 Betio Hospital</b>        | 93,839            | 93,839            | 82,270            | <b>11,568.95</b>  |                     |                     |                     |                 |
| <b>E2214 Mental Hospital</b>       | 34,603            | 34,603            | 17,900            | <b>22,703.00</b>  |                     |                     |                     |                 |
| <b>E2215 Kitchen</b>               | 1,170,969         | 1,170,969         | 1,165,091         | <b>5,877.91</b>   |                     |                     |                     |                 |
| <b>E2216 Env't Health</b>          | 257,742           | 257,742           | 193,072           | <b>64,669.81</b>  |                     |                     |                     |                 |
| <b>E2217 Health Promo</b>          | 180,480           | 180,480           | 126,763           | <b>53,717.14</b>  |                     |                     |                     |                 |
| <b>E2218 Information Unit</b>      | 220,313           | 220,313           | 115,130           | <b>105,182.81</b> |                     |                     |                     |                 |
| <b>Sub Total</b>                   | <b>20,035,871</b> | <b>20,036,015</b> | <b>19,090,869</b> | <b>965,226.18</b> | <b>(107,470.00)</b> | <b>(107,470.00)</b> | <b>(112,747.15)</b> | <b>5,277.15</b> |
| <b>23 Ministry of Education</b>    |                   |                   |                   |                   |                     |                     |                     |                 |
| <b>E2301 Admin</b>                 | 1,414,106         | 1,414,106         | 1,344,910         | <b>69,196.44</b>  | (500.00)            | (500.00)            | (27,350.57)         | 26,850.57       |
| <b>E2302 Primary Education</b>     | 8,779,093         | 8,779,093         | 8,663,327         | <b>115,765.67</b> | (48,000.00)         | (48,000.00)         | (68,437.80)         | 20,437.80       |
| <b>E2303 Junior Secondary</b>      | 6,469,543         | 6,469,543         | 6,303,997         | <b>165,546.24</b> |                     |                     |                     |                 |
| <b>E2304 KGV and EBS</b>           | 1,530,356         | 1,530,356         | 1,519,546         | <b>10,810.21</b>  | (50,000.00)         | (50,000.00)         | (14,080.00)         | (35,920.00)     |
| <b>E2305 MTSS</b>                  | 598,953           | 736,953           | 654,775           | <b>82,177.69</b>  | (7,500.00)          | (7,500.00)          | (9,705.00)          | 2,205.00        |
| <b>E2306 Teabike College</b>       | 839,192           | 839,192           | 834,729           | <b>4,463.16</b>   | (30,000.00)         | (30,000.00)         | (2,774.35)          | (27,225.65)     |
| <b>E2307 KTC</b>                   | 1,125,568         | 1,125,568         | 1,074,681         | <b>50,887.06</b>  |                     |                     |                     |                 |
| <b>E2308 Exams</b>                 | 595,129           | 595,129           | 574,238           | <b>20,890.99</b>  | (110,000.00)        | (110,000.00)        | (55,018.10)         | (54,981.90)     |
| <b>E2309 CDRC</b>                  | 479,951           | 479,951           | 452,659           | <b>27,480.39</b>  |                     |                     |                     |                 |
| <b>E2310 Library and Archive</b>   | 253,785           | 253,785           | 198,864           | <b>54,921.30</b>  | (12,600.00)         | (12,600.00)         | (6,753.53)          | (5,846.47)      |
| <b>E2311 Secondary Schools</b>     | 97,330            | 97,330            | 30,786            | <b>66,543.52</b>  |                     |                     |                     |                 |
| <b>E2312 FMU</b>                   | 414,497           | 414,497           | 394,178           | <b>20,318.79</b>  |                     |                     |                     |                 |
| <b>E2313 Statistics and IT</b>     | 212,955           | 212,955           | 161,694           | <b>51,261.23</b>  |                     |                     |                     |                 |

| Division                                | EXPENDITURE       |                   |                   |                   | REVENUE                |                        |                        |                      |
|-----------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------------|------------------------|------------------------|----------------------|
|                                         | Original Budget   | Revised Budget    | Actual Exp        | Variance          | Original Budget        | Rev Budget             | Actual Revenue         | Diff                 |
| <b>Sub Total</b>                        | <b>22,810,458</b> | <b>22,948,458</b> | <b>22,208,383</b> | <b>740,262.69</b> | <b>(258,600.00)</b>    | <b>(258,600.00)</b>    | <b>(184,119.35)</b>    | <b>(74,480.65)</b>   |
| <b>24 Ministry of Communication</b>     |                   |                   |                   |                   |                        |                        |                        |                      |
| <b>E2401 Admin</b>                      | 763,256           | 1,863,210         | 1,918,006         | (54,796.40)       | (2,137,469.00)         | (2,137,469.00)         | (2,062,215.07)         | (75,253.93)          |
| <b>E2402 Shipping Services</b>          | 428,145           | 428,145           | 427,552           | <b>1,735.95</b>   | (100,000.00)           | (100,000.00)           | (126,017.98)           | 26,017.98            |
| <b>E2403 Navigation Aids</b>            | 102,801           | 102,801           | 100,243           | <b>2,557.57</b>   | (30,000.00)            | (30,000.00)            | (58,411.16)            | 28,411.16            |
| <b>E2404 Civil Aviation</b>             | 198,652           | 198,652           | 185,170           | <b>14,332.50</b>  |                        |                        |                        |                      |
| <b>E2405 Airport Services</b>           | 782,547           | 782,547           | 778,051           | <b>4,495.52</b>   |                        |                        |                        |                      |
| <b>E2406 Postal Services</b>            | 525,852           | 539,752           | 525,326           | <b>14,425.57</b>  | (159,400.00)           | (159,400.00)           | (360,900.00)           | 201,500.00           |
| <b>E2408 Printery Services</b>          | 273,324           | 273,324           | 271,534           | <b>1,789.69</b>   | (108,000.00)           | (108,000.00)           | (135,777.23)           | 27,777.23            |
| <b>E2409 Tourism</b>                    | 208,638           | 238,338           | 218,954           | <b>19,384.32</b>  | (12,000.00)            | (12,000.00)            | (3,409.92)             | (8,590.08)           |
| <b>E2410 ICT</b>                        | 154,424           | 154,424           | 141,425           | <b>12,998.74</b>  |                        |                        |                        |                      |
| <b>Sub Total</b>                        | <b>3,437,639</b>  | <b>4,581,193</b>  | <b>4,566,263</b>  | <b>16,923.46</b>  | <b>(2,546,869.00)</b>  | <b>(2,546,869.00)</b>  | <b>(2,746,731.36)</b>  | <b>199,862.36</b>    |
| <b>25 Ministry of Finance</b>           |                   |                   |                   |                   |                        |                        |                        |                      |
| <b>E2501 Admin</b>                      | 835,057           | 868,057           | 864,669           | <b>4,887.88</b>   | (8,715,466.00)         | (8,715,466.00)         | (2,754,870.37)         | (5,960,595.63)       |
| <b>E2502 Accounts HQ</b>                | 687,551           | 682,551           | 682,544           | <b>7.11</b>       | (2,050,000.00)         | (2,050,000.00)         | (12,968,564.50)        | 10,918,564.50        |
| <b>E2503 Internal Audit</b>             | 100,596           | 99,096            | 98,847            | <b>248.71</b>     |                        |                        |                        |                      |
| <b>E2504 Planning</b>                   | 228,977           | 222,477           | 221,564           | <b>912.97</b>     |                        |                        |                        |                      |
| <b>E2505 Tax</b>                        | 473,541           | 467,541           | 461,429           | <b>6,112.06</b>   | (36,300,000.00)        | (36,300,000.00)        | (42,995,103.86)        | 6,695,103.86         |
| <b>E2506 Customs</b>                    |                   |                   | 0                 | 0.00              |                        |                        | 0.00                   | 0.00                 |
| <b>E2507 Statistics</b>                 | 205,500           | 196,000           | 194,867           | <b>1,133.42</b>   |                        |                        |                        |                      |
| <b>E2508 IT</b>                         | 183,824           | 179,324           | 178,848           | <b>476.30</b>     |                        |                        |                        |                      |
| <b>Sub Total</b>                        | <b>2,715,046</b>  | <b>2,715,046</b>  | <b>2,702,768</b>  | <b>13,778.45</b>  | <b>(47,065,466.00)</b> | <b>(47,065,466.00)</b> | <b>(58,718,538.73)</b> | <b>11,653,072.73</b> |
| <b>26 Ministry of Women &amp; Sport</b> |                   |                   |                   |                   |                        |                        |                        |                      |
| <b>E2601 Admin</b>                      | 880,987           | 880,987           | 892,661           | (8,673.60)        |                        |                        |                        |                      |
| <b>E2602 Sports</b>                     | 125,540           | 125,540           | 124,410           | <b>5,320.26</b>   | (20,490.00)            | (20,490.00)            | (24,513.61)            | 4,023.61             |
| <b>E2603 Social Services</b>            | 189,047           | 189,047           | 189,300           | (252.63)          |                        |                        |                        |                      |
| <b>E2604 Youth</b>                      | 108,948           | 108,948           | 107,734           | <b>1,213.90</b>   | (1,400.00)             | (1,400.00)             | (1,911.25)             | 511.25               |
| <b>E2605 Women</b>                      | 159,165           | 159,165           | 156,061           | <b>3,103.63</b>   |                        |                        |                        |                      |
| <b>E2606 Civil Registration</b>         |                   |                   | 0                 | 0.00              |                        |                        | 0.00                   | 0.00                 |

| Division                                | EXPENDITURE      |                  |                  |                   | REVENUE             |                     |                     |                   |
|-----------------------------------------|------------------|------------------|------------------|-------------------|---------------------|---------------------|---------------------|-------------------|
|                                         | Original Budget  | Revised Budget   | Actual Exp       | Variance          | Original Budget     | Rev Budget          | Actual Revenue      | Diff              |
| <b>E2607 NGOs</b>                       | 52,387           | 52,387           | 45,507           | <b>6,880.49</b>   |                     |                     |                     |                   |
| <b>Sub Total</b>                        | <b>1,516,074</b> | <b>1,516,074</b> | <b>1,515,672</b> | <b>7,592.05</b>   | <b>(21,890.00)</b>  | <b>(21,890.00)</b>  | <b>(26,424.86)</b>  | <b>4,534.86</b>   |
| <b>27 Ministry of Works</b>             |                  |                  |                  |                   |                     |                     |                     |                   |
| <b>E2701 Admin</b>                      | 716,863          | 861,973          | 828,132          | <b>34,841.16</b>  | (1,000.00)          | (1,000.00)          | (4,489.70)          | 3,489.70          |
| <b>E2702 Energy</b>                     | 186,321          | 186,321          | 183,514          | <b>2,807.39</b>   | (2,190.00)          | (2,190.00)          | (479.00)            | (1,711.00)        |
| <b>E2703 Electricity</b>                | 35,194           | 35,194           | 32,969           | <b>2,225.15</b>   |                     |                     |                     |                   |
| <b>E2704 Public Works</b>               | 40,044           | 40,044           | 33,025           | <b>7,019.29</b>   |                     |                     |                     |                   |
| <b>E2705 Construction</b>               | 618,948          | 618,948          | 611,697          | <b>7,250.91</b>   | (3,100.00)          | (3,100.00)          | (1,745.80)          | (1,354.20)        |
| <b>E2706 Water Supply</b>               | 366,838          | 366,838          | 350,450          | <b>16,387.61</b>  | (8,000.00)          | (8,000.00)          | (938.50)            | (7,061.50)        |
| <b>E2707 Joinery</b>                    | 148,870          | 148,870          | 137,347          | <b>11,522.55</b>  |                     |                     |                     |                   |
| <b>E2708 Technical and Design</b>       | 133,283          | 133,283          | 130,644          | <b>2,639.42</b>   | (10,500.00)         | (10,500.00)         | (4,376.75)          | (6,123.25)        |
| <b>E2709 Civil Engineering</b>          | 609,199          | 609,199          | 593,733          | <b>18,465.97</b>  | (3,000.00)          | (3,000.00)          | (27,848.03)         | 24,848.03         |
| <b>E2710 Cost and Planning</b>          | 97,345           | 97,055           | 94,604           | <b>2,850.58</b>   |                     |                     |                     |                   |
| <b>Sub Total</b>                        | <b>2,952,905</b> | <b>3,097,725</b> | <b>2,996,115</b> | <b>106,010.03</b> | <b>(27,790.00)</b>  | <b>(27,790.00)</b>  | <b>(39,877.78)</b>  | <b>12,087.78</b>  |
| <b>28 Ministry of Labour</b>            |                  |                  |                  |                   |                     |                     |                     |                   |
| <b>E2801 Admin</b>                      | 556,572          | 568,622          | 565,775          | <b>2,847.19</b>   |                     |                     |                     |                   |
| <b>E2802 Labour and Employment</b>      | 571,468          | 560,368          | 556,607          | <b>3,760.81</b>   | (4,000.00)          | (4,000.00)          | (2,513.00)          | (1,487.00)        |
| <b>E2803 KIT</b>                        | 1,526,814        | 1,525,864        | 1,510,865        | <b>14,998.59</b>  | (33,000.00)         | (33,000.00)         | (89,568.26)         | 56,568.26         |
| <b>E2804 MTC</b>                        | 2,181,440        | 2,210,900        | 2,154,203        | <b>56,696.82</b>  | (70,700.00)         | (70,700.00)         | (149,011.40)        | 78,311.40         |
| <b>Sub Total</b>                        | <b>4,836,294</b> | <b>4,865,754</b> | <b>4,787,451</b> | <b>78,303.41</b>  | <b>(107,700.00)</b> | <b>(107,700.00)</b> | <b>(241,092.66)</b> | <b>133,392.66</b> |
| <b>29 Ministry of Lines and Phoenix</b> |                  |                  |                  |                   |                     |                     |                     |                   |
| <b>E2901 Admin</b>                      | 748,100          | 748,100          | 819,902          | (71,802.31)       | (18,500.00)         | (18,500.00)         | (14,344.22)         | (4,155.78)        |
| <b>E2902 Finance</b>                    | 206,540          | 206,540          | 211,773          | (5,232.54)        |                     |                     |                     |                   |
| <b>E2903 PWD</b>                        | 633,178          | 633,178          | 612,994          | <b>20,183.63</b>  | (1,500.00)          | (1,500.00)          | (752.00)            | (748.00)          |
| <b>E2904 Housing</b>                    | 108,840          | 108,840          | 103,741          | <b>5,098.83</b>   | (68,900.00)         | (68,900.00)         | (65,944.69)         | (2,955.31)        |
| <b>E2905 Electricity Distributio</b>    | 247,540          | 247,540          | 227,638          | <b>21,942.02</b>  | (320,000.00)        | (320,000.00)        | (405,092.50)        | 85,092.50         |
| <b>E2906 Electricity Generation</b>     | 311,814          | 311,814          | 311,444          | <b>370.37</b>     |                     |                     |                     |                   |
| <b>E2907 Water Supply</b>               | 439,070          | 439,070          | 434,948          | <b>4,122.08</b>   | (33,000.00)         | (33,000.00)         | (56,803.61)         | 23,803.61         |
| <b>E2908 Planning</b>                   | 95,650           | 95,650           | 91,566           | <b>4,083.95</b>   |                     |                     |                     |                   |



| Division                            | EXPENDITURE       |                   |                   |                     | REVENUE             |                     |                     |                  |
|-------------------------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|------------------|
|                                     | Original Budget   | Revised Budget    | Actual Exp        | Variance            | Original Budget     | Rev Budget          | Actual Revenue      | Diff             |
| <b>E2909 Solar Salt</b>             | 112,560           | 112,560           | 110,155           | <b>2,405.37</b>     | (1,100.00)          | (1,100.00)          | (12,701.40)         | 11,601.40        |
| <b>E2910 IT</b>                     | 106,230           | 106,230           | 93,411            | <b>12,819.07</b>    | (15,000.00)         | (15,000.00)         | (2.00)              | (14,998.00)      |
| <b>E2911 Civil Engineering</b>      | 262,060           | 262,060           | 256,958           | <b>7,731.59</b>     | (1,250.00)          | (1,250.00)          | (1,320.00)          | 70.00            |
| <b>E2912 PVU Xmas</b>               | 387,910           | 387,910           | 353,665           | <b>34,844.59</b>    | (55,000.00)         | (55,000.00)         | (32,340.04)         | (22,659.96)      |
| <b>E2913 Linnix Agency (Trw)</b>    | 110,050           | 110,050           | 71,275            | <b>38,775.49</b>    |                     |                     |                     |                  |
| <b>Sub Total</b>                    | <b>3,769,542</b>  | <b>3,769,542</b>  | <b>3,699,470</b>  | <b>75,342.14</b>    | <b>(514,250.00)</b> | <b>(514,250.00)</b> | <b>(589,300.46)</b> | <b>75,050.46</b> |
| <b>30 Debt Servicing</b>            |                   |                   |                   |                     |                     |                     |                     |                  |
| <b>E3001 Debt Servicing</b>         | 1,544,340         | 1,544,340         | 2,340,918         | (796,578.28)        |                     |                     |                     |                  |
| <b>Sub Total</b>                    | <b>1,544,340</b>  | <b>1,544,340</b>  | <b>2,340,918</b>  | <b>(796,578.28)</b> |                     |                     |                     |                  |
| <b>31 Other Expenditures</b>        |                   |                   |                   |                     |                     |                     |                     |                  |
| <b>E3101 KHC subsidy</b>            | 250,000           | 250,000           | 187,500           | <b>62,500.00</b>    |                     |                     |                     |                  |
| <b>E3102 Support grant</b>          | 2,372,047         | 2,372,047         | 2,538,625         | (166,577.67)        |                     |                     |                     |                  |
| <b>E3110 Copra subsidy</b>          | 25,100,000        | 33,029,526        | 32,231,129        | <b>798,396.77</b>   |                     |                     |                     |                  |
| <b>E3111 Voluntary organisatio</b>  | 20,000            | 20,000            | 13,677            | <b>6,323.14</b>     |                     |                     |                     |                  |
| <b>E3112 Community support</b>      | 4,500,000         | 4,500,000         | 3,642,000         | <b>858,000.28</b>   |                     |                     |                     |                  |
| <b>E3118 Freight subsidy</b>        | 1,000,000         | 1,000,000         | 60,387            | <b>939,612.55</b>   |                     |                     |                     |                  |
| <b>E3123 International contribu</b> | 2,953,942         | 2,953,942         | 2,605,023         | <b>348,919.15</b>   |                     |                     |                     |                  |
| <b>E3151 Pensions and KPF</b>       | 7,500             | 7,500             | 4,642             | <b>2,857.83</b>     |                     |                     |                     |                  |
| <b>E3153 Land rent</b>              | 4,601,419         | 4,601,419         | 4,305,465         | <b>295,954.04</b>   |                     |                     |                     |                  |
| <b>E3154 Local council grant</b>    | 180,686           | 180,686           | 136,318           | <b>44,367.80</b>    |                     |                     |                     |                  |
| <b>E3156 Banaba Election</b>        | 20,020            | 64,572            | 43,816            | <b>20,755.78</b>    |                     |                     |                     |                  |
| <b>E3158 Ferry service to remot</b> | 22,757            | 22,757            | 33,758            | (11,001.00)         |                     |                     |                     |                  |
| <b>E3160 Building maintenance</b>   | 1,000,000         | 1,030,000         | 948,466           | <b>81,533.66</b>    |                     |                     |                     |                  |
| <b>E3191 Search and rescue</b>      | 800,000           | 800,000           | 457,610           | <b>342,390.08</b>   |                     |                     |                     |                  |
| <b>E3195 Housing maintenance</b>    | 150,000           | 150,000           | 152,819           | (2,818.94)          |                     |                     |                     |                  |
| <b>E3196 Senior citizen benefit</b> | 3,104,835         | 3,104,835         | 3,017,119         | <b>87,715.91</b>    |                     |                     |                     |                  |
| <b>E3198 Mission secondary sc</b>   | 2,689,434         | 2,819,434         | 2,834,206         | (14,772.41)         |                     |                     |                     |                  |
| <b>E3199 Incountry tertiary sup</b> | 4,415,320         | 4,415,320         | 3,800,390         | <b>614,930.01</b>   |                     |                     |                     |                  |
| <b>Sub Total</b>                    | <b>53,187,960</b> | <b>61,322,038</b> | <b>57,012,951</b> | <b>4,309,086.98</b> |                     |                     |                     |                  |



| Division                        | EXPENDITURE        |                    |                    |                     | REVENUE                 |                         |                         |                      |
|---------------------------------|--------------------|--------------------|--------------------|---------------------|-------------------------|-------------------------|-------------------------|----------------------|
|                                 | Original Budget    | Revised Budget     | Actual Exp         | Variance            | Original Budget         | Rev Budget              | Actual Revenue          | Diff                 |
| <b>36 OPL</b>                   |                    |                    |                    |                     |                         |                         |                         |                      |
| <b>E3601 Legal Services</b>     |                    |                    | 0                  | 0.00                |                         |                         | 0.00                    | 0.00                 |
| <b>Sub Total</b>                |                    |                    | 0                  | 0.00                |                         |                         | 0.00                    | 0.00                 |
| <b>37 Ministry of Justice</b>   |                    |                    |                    |                     |                         |                         |                         |                      |
| <b>E3701 Admin</b>              | 506,264            | 516,264            | 591,607            | (75,343.40)         |                         |                         |                         |                      |
| <b>E3702 Customs</b>            | 537,924            | 547,924            | 591,717            | (43,092.60)         | (49,000.00)             | (49,000.00)             | (230,716.19)            | 181,716.19           |
| <b>E3703 Prison</b>             | 732,530            | 739,530            | 840,028            | (100,497.91)        |                         |                         |                         |                      |
| <b>E3704 Civil Registration</b> | 178,672            | 178,672            | 177,006            | 8,075.76            | (72,000.00)             | (72,000.00)             | (95,782.64)             | 23,782.64            |
| <b>E3705 Human Rights</b>       | 57,394             | 57,394             | 24,157             | 33,236.77           |                         |                         |                         |                      |
| <b>E3706 OPL</b>                | 554,698            | 554,698            | 523,776            | 30,921.88           | (4,000.00)              | (4,000.00)              | (2,649.61)              | (1,350.39)           |
| <b>E3707 MOJXmas</b>            | 12,009             | 12,009             |                    | 12,009.00           |                         |                         |                         |                      |
| <b>Sub Total</b>                | 2,579,491          | 2,606,491          | 2,748,292          | (134,690.50)        | (125,000.00)            | (125,000.00)            | (329,148.44)            | 204,148.44           |
| <b>Grand Total</b>              | <b>164,071,080</b> | <b>220,771,430</b> | <b>214,218,320</b> | <b>6,609,350.89</b> | <b>(164,500,569.00)</b> | <b>(164,500,569.00)</b> | <b>(238,746,206.02)</b> | <b>74,245,637.02</b> |

**Statement V: Special Funds and other Funds in the hands of the Accountant General**  
**Government of Kiribati**  
**Statement of Special Funds and Other Funds in the hands of the Accountant General**  
**as at 31 December 2017**

| Allocation           | Description                 | 2017                      | 2016                      |
|----------------------|-----------------------------|---------------------------|---------------------------|
| <b>Special Funds</b> |                             |                           |                           |
| F0070000067A         | Dai Nippon Causeway Fund    | (2,240,258.82)            | (2,105,897.63)            |
| F0070000061A         | Import Levy Fund            | (6,875,758.00)            | (6,126,682.62)            |
| F0070000070A         | Plant & Vehicle Unit (PVU)  | (86,403.83)               | (199,974.40)              |
| F0070000069A         | Civil Aviation Special Fund | (1,278,546.38)            | (902,541.01)              |
| F0070000030A         | Kaoki Mange Special Fund    | (364,890.55)              | (329,305.35)              |
|                      | <b>Sub Total</b>            | <b>(10,845,857.58)</b>    | <b>(9,664,401.01)</b>     |
| <b>Other Funds</b>   |                             |                           |                           |
| F0070000053A         | Retained Income B/Fwd       | (39,047,878.43)           | (25,931,831.54)           |
| F0070000060A         | RERF                        | (942,466,355.32)          | (925,965,507.78)          |
| F0070000062A         | Stabex Special Fund         | 0.00                      | (59,351.55)               |
| F0070000063A         | No 6 Stabex Fund            | (488,898.80)              | (439,968.06)              |
| F0070000064A         | Local Stabex Fund           | 1,495,755.44              | 1,495,755.44              |
| F0070000066A         | Leper Trust Board           | 0.00                      | (8,961.27)                |
| F0096003998A         | Recurrent Dev Clearing A/C  | 0.00                      | 918,660.32                |
| F0070000068A         | Esrow Fund                  | 0.00                      | (66,536.76)               |
| F0070000071A         | Land equity                 | (10,993,224.00)           | (10,993,224.00)           |
| F0070000072A         | Highway authority           | (148,085.18)              | (3,349.50)                |
| F0080000001A         | Consolidated Fund           | (57,398,375.96)           | (52,529,141.10)           |
| F0070000065A         | SSGA CASH TRUST             | (89,332,427.15)           | 0.00                      |
|                      | <b>Sub Total</b>            | <b>(1,138,379,489.40)</b> | <b>(1,013,583,455.80)</b> |
|                      | <b>Grand Total</b>          | <b>(1,149,225,346.98)</b> | <b>(1,023,247,856.81)</b> |

**Statement VI & XVIII: Other Ledger Balances and Balances of Remittance Account**  
**Government of Kiribati**  
**Statement of Other Ledger Balances and Balances of Remittance Account for the year**  
**ended 31 December 2017**

| Allocation                             | Description                  | 2017                  | 2016                  |
|----------------------------------------|------------------------------|-----------------------|-----------------------|
| <b><u>Cash at bank and on hand</u></b> |                              |                       |                       |
| M003000001A                            | No 1 Account                 | 58,899,594.34         | 58,052,170.56         |
| M003000004A                            | No 4 Account                 | 66,761,564.30         | 42,926,574.85         |
| M003000005A                            | No 5 Account (Kiritimati)    | (228,167.54)          | 2,026,801.63          |
| M003000006A                            | No 6 Account (Stabex Fund)   | 6,696.00              | 6,816.00              |
| M003000007A                            | Petty Cash                   | 0.00                  | 0.00                  |
| M003000008A                            | IBDs with BOK Ltd            | 12,943,760.06         | 7,540,000.00          |
| M003000010A                            | KPF Clearing Account         | 0.00                  | (332,030.35)          |
| M003000013A                            | Sundry Creditor Clearing Acc | (8,424.75)            | (8,424.75)            |
| M003000017A                            | Kiribati High Com Bank Acco  | 44,017.87             | 2,054,608.49          |
| M003000018A                            | Taipei Mission Bank Account  | (115,017.30)          | 29,598.19             |
| M003000019A                            | New York Mission Bank Acco   | (46,496.97)           | (48,710.97)           |
| M003000020A                            | Taipei Mission Petty Cash    | 595.24                | 817.26                |
| M003000022A                            | Kiribati High Com Petty cash | 51,053.77             | 11,204.87             |
| M003000023A                            | EPOS - outer island          | 425,036.38            | 30,470.00             |
| M003000024A                            | SSGA CASH TRUST              | 89,332,427.15         | 0.00                  |
| <b>Sub Total</b>                       |                              | <b>228,066,638.55</b> | <b>112,289,895.78</b> |
| <b><u>Cash with agents</u></b>         |                              |                       |                       |
| M0034000500A                           | Crown Agents - Main a/c      | 0.00                  | 12,125.98             |
| M0034000501A                           | Crown Agents - EDF a/c       | 0.00                  | 242.11                |
| M0034000502A                           | Crown Agents - US Dollar     | 0.00                  | (1.24)                |
| M0034000506A                           | Morris Hedstrom              | 0.00                  | 5,631.71              |
| M0034000507A                           | NZ Medical Treatment Fund    | 0.00                  | 18,972.00             |
| <b>Sub Total</b>                       |                              | <b>0.00</b>           | <b>36,970.56</b>      |
| <b><u>Cash with subaccountants</u></b> |                              |                       |                       |
| M0031000019A                           | Banaba                       | 250.00                | 250.00                |
| M0031000024A                           | Kanton                       | 3,687.85              | 4,000.00              |
| <b>Sub Total</b>                       |                              | <b>3,937.85</b>       | <b>4,250.00</b>       |
| <b><u>Cash-In-Transit (RBC)</u></b>    |                              |                       |                       |
| M0033000003A                           | Abaiang                      | 2,017.97              | 2,262.97              |
| M0033000004A                           | Abemama                      | 8,829.55              | 78,524.55             |
| M0033000005A                           | Aranuka                      | 34,919.75             | 115,434.75            |
| M0033000006A                           | Arorae                       | 1,548.00              | 1,568.00              |
| M0033000007A                           | Beru                         | 11,838.53             | 76,767.33             |
| M0033000008A                           | Butaritari                   | (40,333.08)           | 29,026.92             |
| M0033000009A                           | Kuria                        | 77,269.35             | 32,514.35             |
| M0033000010A                           | Maiana                       | 58,876.55             | 53,716.55             |
| M0033000011A                           | Makin                        | 26,139.49             | 26,524.49             |
| M0033000012A                           | Marakei                      | (209.27)              | 58,515.73             |
| M0033000013A                           | Nikunau                      | (52,439.85)           | 17,340.15             |
| M0033000014A                           | Nonouti                      | (4,904.89)            | (644.89)              |
| M0033000015A                           | Onotoa                       | 4,027.13              | 2,967.13              |
| M0033000016A                           | Tab Nth                      | 103,062.80            | 82,317.80             |

| Allocation                          | Description               | 2017                  | 2016                  |
|-------------------------------------|---------------------------|-----------------------|-----------------------|
| M0033000017A                        | Tab Sth                   | (24,342.03)           | (9,877.03)            |
| M0033000018A                        | Tamana                    | 1,140.16              | (3,589.84)            |
| M0033000019A                        | Banaba                    | 3,670.00              | 3,795.00              |
| M0033000020A                        | Kiritimati                | (17,070.52)           | (17,070.52)           |
| M0033000021A                        | Fanning                   | 1,135,907.06          | 1,214,747.06          |
| M0033000022A                        | Washington                | 291,815.93            | 279,750.93            |
| M0033000023A                        | Abaokoro                  | 16,351.15             | 70,496.15             |
| M0033000024A                        | Kanton                    | 12,283.71             | 37,619.91             |
| M0033000027A                        | Kiribati High Commission  | 3,654,989.18          | 298,606.56            |
| M0033000028A                        | Mission in Taipei         | 318,337.53            | 83,234.39             |
| M0033000029A                        | Mission in New York       | 0.00                  | 17,883.01             |
| M0033000601A                        | Postmaster Bairiki        | (126,097.91)          | 6,353.24              |
| M0033000602A                        | Post Office -Bikenibeu    | (13,417.96)           | 12,583.54             |
| M0033000603A                        | Postmaster Betio          | 11,609.61             | 1,609.61              |
| <b>Sub Total</b>                    |                           | <b>5,495,817.94</b>   | <b>2,572,977.84</b>   |
| <b>Outer Island State Fund cash</b> |                           |                       |                       |
| M0032000000A                        | Betio PO                  | 886.66                | 1,464.36              |
| M0032000001A                        | Bairiki PO                | (175,815.46)          | 5,139.43              |
| M0032000002A                        | Bikenibeu PO              | 54,226.10             | 4,823.75              |
| M0032000003A                        | Abaiang (State fund)      | 63,859.64             | 38,403.33             |
| M0032000004A                        | Abemama (State fund)      | 59,353.61             | 28,505.07             |
| M0032000005A                        | Aranuka (State fund)      | (47,905.94)           | 6,705.20              |
| M0032000006A                        | Arorae (State fund)       | 49,965.54             | 23,890.01             |
| M0032000007A                        | Beru (State fund)         | 31,637.74             | (1,029.56)            |
| M0032000008A                        | Butaritari (State fund)   | 15,221.43             | 3,487.87              |
| M0032000009A                        | Kuria (State fund)        | 7,476.69              | 1,247.81              |
| M0032000010A                        | Maiana (State fund)       | 24,124.21             | 1,629.74              |
| M0032000011A                        | Makin (State fund)        | 20,771.96             | 8,105.46              |
| M0032000012A                        | Marakei (State fund)      | 23,406.34             | 729.72                |
| M0032000013A                        | Nikunau (State fund)      | 23,010.17             | 697.12                |
| M0032000014A                        | Nonouti (State fund)      | 8,925.36              | 2,930.84              |
| M0032000015A                        | Onotoa (State fund)       | (11,882.72)           | 6,647.79              |
| M0032000016A                        | Tab Nth (State fund)      | 109,396.96            | 1,827.20              |
| M0032000017A                        | Tab Sth (State fund)      | 10,417.08             | 57,563.68             |
| M0032000018A                        | Tamana (State fund)       | 21,354.21             | 36,581.45             |
| M0032000019A                        | Banaba (State fund)       | (311,763.14)          | (318,868.57)          |
| M0032000021A                        | Fanning (State fund)      | 135,201.02            | 231,248.93            |
| M0032000022A                        | Wash/Teraina (State fund) | 54,135.63             | 12,851.97             |
| M0032000023A                        | Abaokoro (State fund)     | 44,160.96             | 11,030.65             |
| M0032000024A                        | Orona                     | 10,542.05             | 10,542.05             |
| M0032000029A                        | Kanton (State fund)       | (5,712.72)            | (5,712.72)            |
| <b>Sub Total</b>                    |                           | <b>214,993.38</b>     | <b>170,442.58</b>     |
| <b>Grand Total</b>                  |                           | <b>233,781,387.72</b> | <b>115,074,536.76</b> |

**Statement VII: Advances from the Consolidated Fund****Government of Kiribati****Statement of Advances from the Consolidate Fund as at 31 December 2017**

| Description                        |                  | 2017                 | 2016                 |
|------------------------------------|------------------|----------------------|----------------------|
| <b>Imprest and Salary Advances</b> |                  |                      |                      |
| L200A                              | Standing imprest | 4,759,769.14         | 4,428,144.52         |
| L100A                              | Salary advance   | 8,448,969.05         | 8,091,237.37         |
| L00A2                              |                  | 0.01                 | 0.01                 |
| <b>Sub Total</b>                   |                  | <b>13,208,738.20</b> | <b>12,519,381.90</b> |
| <b>Other Advances</b>              |                  |                      |                      |
| J0046                              | Other advance    | 1,457.91             | 18,154.33            |
| J0044                              | Other advance    | 769,149.59           | 812,217.40           |
| <b>Sub Total</b>                   |                  | <b>770,607.50</b>    | <b>830,371.73</b>    |
| <b>Sundry Advances</b>             |                  |                      |                      |
| K0480                              | Sundry advance   | 165.00               | 165.00               |
| K0050                              | Sundry advance   | 22,859.00            | 58,148.03            |
| K0049                              | Sundry advance   | 23,525.90            | 22,636.25            |
| K0048                              | Sundry advance   | (230,439.64)         | (316,124.41)         |
| <b>Sub Total</b>                   |                  | <b>(183,889.74)</b>  | <b>(235,175.13)</b>  |
| <b>Grand Total</b>                 |                  | <b>13,795,455.96</b> | <b>13,114,578.50</b> |

**Statement VIII: Deposits into the Consolidate Fund****Government of Kiribati****Statement of Deposits into the Consolidate Fund as at 31 December 2017**

| <b>GL Code</b>                  | <b>Description</b>           | <b>Actual 2017</b>    | <b>Actual 2016</b>     |
|---------------------------------|------------------------------|-----------------------|------------------------|
| <b><u>1 DNE</u></b>             |                              |                       |                        |
| S0058                           | DNE                          | (1,192,546.05)        | (1,253,402.14)         |
|                                 | <b>Sub Total:</b>            | <b>(1,192,546.05)</b> | <b>(1,253,402.14)</b>  |
| <b><u>2 Public officers</u></b> |                              |                       |                        |
| T0059                           | SAYE                         | 1,854.60              | (15,191.65)            |
| Q0057                           | Salary allotment             | (10,640.31)           | (21,617.35)            |
|                                 | <b>Sub Total:</b>            | <b>(8,785.71)</b>     | <b>(36,809.00)</b>     |
| <b><u>3 Sundry deposits</u></b> |                              |                       |                        |
| O5000                           | Sundry deposit4              | (58,192.44)           | 27,695.20              |
| O0050                           | Sundry deposit2              | 1,069,613.17          | (10,102,590.21)        |
| O0000                           | Sundry deposit1              | 0.00                  | (145.54)               |
|                                 | <b>Sub Total:</b>            | <b>1,011,420.73</b>   | <b>(10,075,040.55)</b> |
| <b><u>4 Telmos</u></b>          |                              |                       |                        |
| P0053                           | Telmos received (PF27)       | 0.00                  | (118,342,458.62)       |
| P0052                           | Old telmos received 2 (PF27) | (18,026,805.72)       | (18,026,805.72)        |
| P0051                           | Old telmos received 1 (PF27) | 0.00                  | (122,024,909.68)       |
| I0053                           | Telmos paid (PF25)           | 8,790,970.80          | 167,364,046.93         |
| I0052                           | Old telmos paid 2 (PF25)     | 4,425,886.46          | 20,827,662.54          |
| I0051                           | Old telmos paid 1 (PF25)     | 98,510.78             | 81,407,807.38          |
|                                 | <b>Sub Total:</b>            | <b>(4,711,437.68)</b> | <b>11,205,342.83</b>   |
|                                 | <b>Grand Total:</b>          | <b>(4,901,348.71)</b> | <b>(159,908.86)</b>    |



**Statement VIIIa: Sundry Deposit into the Consolidated Fund****Government of Kiribati****Statement of Sundry Deposit into the Consolidate Fund as at 31 December 2017**

| <b>Allocation</b> | <b>Description</b>             | <b>2017</b>         | <b>2016</b>           |
|-------------------|--------------------------------|---------------------|-----------------------|
| O0050000010A      | Trade Creditors Local          | (1,607.66)          | 101,048.35            |
| O0050001000A      | Kir High Com KPF acc           | 14,824.47           | 15,201.98             |
| O0050001001A      | Kir High Com Insurance         | 645.04              | 540.46                |
| O0050001002A      | KHC maintenance (Cakacaka)     | 1,635.36            | 2,732.74              |
| O0050006000A      | KHC Rent                       | 266,484.56          | 289,116.21            |
| O0050006001A      | Service Charge                 | (8,717.06)          | (9,507.43)            |
| O0050006003A      | Telmo Salaries                 | 576.24              | 480.14                |
| O0050006004A      | Bank Salaries                  | 2,587,293.96        | (13,556,258.06)       |
| O0050006005A      | KPF loan                       | (2,180,529.60)      | (2,182,772.00)        |
| O0050006006A      | Kiribati Insurance Corporation | (112,958.69)        | (106,761.97)          |
| O0050006007A      | Development Bank               | 732,578.15          | 590,162.23            |
| O0050006008A      | Housing Loans                  | (153,963.84)        | (154,095.84)          |
| O0050006010A      | Chief Registrar                | 17,649.09           | (20,085.52)           |
| O0050006012A      | Linnix Service Charge          | (14,557.40)         | (6,559.50)            |
| O0050006013A      | Sundry Deposit for NY mission  | (61,212.42)         | (61,212.42)           |
| O0050006014A      | KPF CLEARING                   | (336,647.46)        | 0.00                  |
| O0050006020A      | Commerzbank AG Krefel          | (3,491.38)          | 0.00                  |
| O0050006024A      | Prison Fund                    | (33.40)             | (33.40)               |
| O0050006040A      | Security Bond Immigration      | (103,258.69)        | (103,258.69)          |
| O0050006110A      | Bik Sail Loft A/c              | 9,327.26            | 0.00                  |
| O0050006113A      | BOK Savings Accounts           | (276,965.09)        | (276,965.09)          |
| O0050006115A      | Contribution to KPF            | 1,910,666.91        | 1,919,002.01          |
| O0050006117A      | Bank Agency arrangement        | 5,358,216.19        | 5,076,240.62          |
| O0050006119A      | FDA Loans                      | 1,392,404.20        | 1,385,371.56          |
| O0050006140A      | Telecom training Costs         | 0.20                | 0.20                  |
| O0050006150A      | Police Fund                    | 5,550.11            | 5,550.11              |
| O0050006321A      | Judiciary - Deposit (KSSL/BSL) | 40.00               | 40.00                 |
| O0050006328A      | DOL Trust Fund                 | 46,259.43           | 44,160.29             |
| O0050006329A      | BKL Deposit On Outer Islands   | (1,271,310.94)      | (1,271,310.94)        |
| O0050006330A      | Prior periods Unclaimed Chqs   | (709,322.88)        | (655,818.37)          |
| O0050006334A      | No1 unidentified Credit        | (6,923,595.84)      | (357,963.72)          |
| O0050006335A      | No.1 PPI unreconcile balance   | 1,025.70            | 1,025.70              |
| O0050006338A      | Outer Island other deposit     | 143,690.52          | 143,690.52            |
| O0050006339A      | No 5 unidentified Credit       | (13,525.41)         | 0.00                  |
| O0050006340A      | No.5 PPI unreconciled balance  | 2,341,042.05        | 0.00                  |
| O0050007186A      | Uncollected Telmos             | (13,503.80)         | (13,503.80)           |
| O0050007187A      | Overpayment Claims             | (218,180.00)        | (196,515.31)          |
| O0050007790A      | BPC Banaba - Perpetual Deposi  | (7,756.93)          | (5,500.00)            |
| O0050007792A      | Deed of Release 2007-08 MPLID  | (199,161.61)        | (199,161.61)          |
| O0050009988A      | Contra Bank Statements         | (112,975.17)        | 31,556.72             |
| O0050009999A      | Bank Charges Salary Deduction  | (21,940.55)         | (21,940.55)           |
| O0050201401A      | Recurrent uncollected PVs      | (549,832.99)        | (287,686.83)          |
| O0050201402A      | No.4 uncollected PVs           | (467,804.21)        | (123,919.49)          |
| O0050201701A      | Overpayment to suppliers       | 2,556.75            | 0.00                  |
| O5000000010A      | Funds deposited into Missions  | (58,192.44)         | 27,695.20             |
| <b>Total</b>      |                                | <b>1,011,420.73</b> | <b>(9,977,215.50)</b> |

**Statement IX: Contingent Liabilities**

**Government of Kiribati**  
**Statement of Contingent Liabilities for the year ended 31 December 2017**

| Description          | 2017      | Currency | Details                                                                                                                               |
|----------------------|-----------|----------|---------------------------------------------------------------------------------------------------------------------------------------|
| KPF guarantee        | 5,411,450 | AUD      | Under Section 10 of CAP78A (Provident Fund Act 1977), the GoK guarantees to fund any obligations that are unable to be met by the KPF |
| VISA Business Card   | 280,000   | AUD      | To meet the travelling requirements of Government Senior Government Officials and Ministers                                           |
| Letter of Credit     | 182,832   | AUD      | Procurement facilitation - Purchase of two Automatic Dependent Surveillance Broadcast (ADS-B) Ground Stations                         |
| Letter of Credit     | 1,893,000 | AUD      | Acquisition of new (x3) 23.8m GFRP Fresh Tuna Long Liners from Weihai Zhongfu Xigang Ship Company Ltd                                 |
| IMF Promissory Notes | 8,190,000 | SDR      | Promissory Notes held by Kiribati for the International Monetary Fund                                                                 |
| Callable Capital     | 990,000   | SDR      | Callable Capital held by Kiribati for the International Bank for Reconstruction and Development                                       |
| Callable Capital     | 54,000    | SDR      | Callable Capital held by Kiribati for the International Development Association                                                       |

## Statement X: Investments

| Government of Kiribati                                       |                                |                         |                         |
|--------------------------------------------------------------|--------------------------------|-------------------------|-------------------------|
| Statement of Investments for the year ended 31 December 2017 |                                |                         |                         |
| Allocation                                                   | Description                    | 2017                    | 2016                    |
| <b><u>1 RERF</u></b>                                         |                                |                         |                         |
| V0060000100A                                                 | Investments with HSBC          | \$0.00                  | \$18,478.29             |
| V0060000200A                                                 | Northern trust                 | \$443,443,353.31        | \$428,744,109.50        |
| V0060000203A                                                 | State street                   | \$0.00                  | \$57,854,285.79         |
| V0060000204A                                                 | Black Rock                     | \$499,023,002.01        | \$439,348,634.20        |
|                                                              | Sub Total                      | <b>\$942,466,355.32</b> | <b>\$925,965,507.78</b> |
| <b><u>2 Land</u></b>                                         |                                |                         |                         |
| V0060000201A                                                 | Escrow Land Purchase - Fiji    | \$9,300,180.00          | \$9,300,180.00          |
|                                                              | Sub Total                      | <b>\$9,300,180.00</b>   | <b>\$9,300,180.00</b>   |
| <b><u>3 PIPA</u></b>                                         |                                |                         |                         |
| V0060000202A                                                 | PIPA Trust Fund                | \$2,623,224.00          | \$2,623,224.00          |
|                                                              | Sub Total                      | <b>\$2,623,224.00</b>   | <b>\$2,623,224.00</b>   |
| <b><u>4 Other Investments</u></b>                            |                                |                         |                         |
| V0060000104A                                                 | Esrow Investment               | \$0.00                  | \$66,536.76             |
| V0060000105A                                                 | IMF No. 2                      | \$292,186.50            | \$292,186.50            |
| V0060000106A                                                 | World Bank                     | \$18,336.12             | \$18,336.12             |
| V0060000107A                                                 | International Development Asso | \$11,693.05             | \$11,693.05             |
| V0060000108A                                                 | IFC Subscription               | \$11,308.50             | \$11,308.50             |
| V0060000110A                                                 | AUD a/c 55-1999. 5th Anniversa | \$23,819.40             | \$23,819.40             |
| V0060000124A                                                 | Aud A/c 56-0449. 10th Annivers | \$8,731.00              | \$8,731.00              |
|                                                              | Sub Total                      | <b>\$366,074.57</b>     | <b>\$432,611.33</b>     |
|                                                              | Grand Total                    | <b>\$954,755,833.89</b> | <b>\$938,321,523.11</b> |

**Statement XI: Outstanding Loans made from the Consolidated Fund****Government of Kiribati****Statement of Outstanding Loans made from the Consolidated Fund as at 31 December 2017**

| <b>Borrower</b>              | <b>Purpose and Authority</b>                                                                                                                                     | <b>Outstanding</b> | <b>Notes</b>                                                                                           |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------------|
| National Loans Board (DBK)   | To provide loans for agriculture and economic development. Authority: Secretary of State Savingram No.23630/5/62                                                 | 100,000            | Interest free loans with indefinite period issued in 1962                                              |
| National Loans Board (DBK)   | To meet outstanding loans application. Additional provision No.4/1988 item No.109                                                                                | 20,000             | Interest free loans with indefinite period issued in 1977                                              |
| National Loans Board (DBK)   | Loans to small scale business and agricultural coop. Dev.Aid project 38 20/5/71                                                                                  | 64,000             | Interest free loan payable to UK when the project is wound up                                          |
| Te Mautari Ltd               | Working capital. Authority: Dev Aid project 33                                                                                                                   | 250,000            | 10% p.a interest. Repayable over 15 years from 17/8/86                                                 |
| KCWS                         | Additional working capital                                                                                                                                       | 794,654            | 4% interest repayable over 15 years from 17/08/86                                                      |
| Air Tungaru                  | Purchase of Trislander spare parts. Authority: Dev Aid project No.815 & DP 25/40 p3A are relevant                                                                | 180,000            | Principal and interest at 4% recoverable over 7 years at \$22,388 p.a wef 10/12/80                     |
| Air Tungaru                  | Purchase of Trislander spare parts. Authority: Dev Aid project No.815 & DP 25/40 p3A are relevant                                                                | 300,000            | Principal and interest at 4% recoverable over 7 years at \$22,388 p.a wef 10/12/81                     |
| Housing Corporation          | Housing Loan Scheme. Authority: Dev Aid project No. 368 DP 34/11 F28 is relevant                                                                                 | 100,000            | 5% interest loan repayable over 10 years (with one year grace) from 11/7/81                            |
| KCWS                         | Working capital issued in 1986 from Stabex fund. Authority: Cabinet minutes and Stabex Act                                                                       | 415,000            | Interest free loan repayment at \$100,000 p.a wef 16/1/89                                              |
| Betio Shipyard Ltd           | Lending by Government of proceeds of loan 724 KIR (SF) from ADB. Refer to statement                                                                              | 894,963            | Interest free loan. Repayment of principal over 30 yrs commencing April 1995. Cap39. Ref file DP 24/21 |
| Public Utilities Board       | On lending by Government of proceeds of loan 786 KIR (SF) from ADB for USD700,000. See statement No. xiii. Authority: 39 ref file Dp 29/02                       | 1,076,923          | 7.6% interest. Loan repayable over 15years, commencing June 1990                                       |
| Public Utilities Board       | On lending by Government of proceeds of loan 922 KIR (SF) from ADB for USD890,000. Authority: Government Borrowing and Guarantee Act Cap39 ref file DP 29/03/88  | 1,783,875          | 6.5% interest. Loan repayable over 20 years, commencing September 1992                                 |
| Development Bank of Kiribati | On lending by Government of a proceeds of loan 1039 KIR (SF). See statement No XIII. Authority: Government Borrowing and Guarantee Act Cap39 ref file DP 16/1/90 | 1,180,071          | 6.5% interest. Loan repayable over 12years commencing June 1984                                        |
|                              | <b>Total</b>                                                                                                                                                     | <b>7,159,486</b>   |                                                                                                        |

## Statement XII: Public Debt

**Government of Kiribati**  
**Statement of Public Debt for the year ended 31 December 2017**

| Year | Purpose of the Loan                                                                                                                                                                                                                                             | Original Amount<br>Borrowed Foreign<br>Currency | Loan<br>Currency | Principal Balance @<br>31/12/16 Original<br>Currency | Principal Balance<br>@ 31/12/16 (AUD) | 2017 Loan<br>Repayment<br>(AUD) | Principal Balance<br>@ 31/12/17 (AUD) |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------|------------------------------------------------------|---------------------------------------|---------------------------------|---------------------------------------|
| 1985 | Asian Development Bank Loan No.281 KIR (SF) equivalent US\$515,729.79 for Construction of Betio/Bairiki Causeway Principal repayment over 30 years commencing May 1987 interest free loan, with 1% service charge                                               | 515,730                                         | SDR              | -                                                    | -                                     | -                               | -                                     |
| 1988 | Asian Development Bank Loan No.724 KIR (SF) equivalent SDR 496,105.53. On lent to Betio Shipyard.Principal repayment over 30 years commencing April 1985 interest free loan, with 1% service charge                                                             | 496,106                                         | SDR              | 158,539                                              | 295,304                               | -                               | 295,304                               |
| 1989 | Asian Development Bank Loan No.786 KIR (SF) equivalent SDR 574,425.15, on lent to PUB foe Power Generation Principal repayment over 30 years commencing December 1996 interest free loan, with 1% service charge                                                | 574,425                                         | SDR              | 203,182                                              | 378,459                               | 22,877                          | 355,582                               |
| 1990 | Asian Development Bank Loan No.922 KIR (SF) equivalent SDR 666,970.06 on lent to PUB for Power Distribution Principal repayment over 30 years commencing March 1999 interest free loan, with 1% service charge                                                  | 666,970                                         | SDR              | 348,036                                              | 648,273                               | -                               | 648,273                               |
| 1991 | Asian Development Bank Loan No.1039 KIR (SF) equivalent SDR 722,000.00. As at 31/12/92 only part draw down. On lent to Development Bank of Kiribati. Principal repayment over 30 years commencing May 2001 interest free loan, with 1% service charge           | 722,000                                         | SDR              | 334,063                                              | 622,247                               | 27,076                          | 595,171                               |
| 2000 | Asian Development Bank Loan No.1648 KIR (SF) for SDR 7,271,000 purpose is to finance Sanitation, Public Health Environment project (SAPHE). Contract agreement between Kiribati Government and Original Engineering Company signed on 24th May 2000. DF:12/01VX | 7,271,000                                       | SDR              | 6,345,846                                            | 11,820,154                            | 205,155                         | 11,614,999                            |



| Year | Purpose of the Loan                                                                                                                                                                                                                                                                     | Original Amount Borrowed Foreign Currency | Loan Currency | Principal Balance @ 31/12/16 Original Currency | Principal Balance @ 31/12/16 (AUD) | 2017 Loan Repayment (AUD) | Principal Balance @ 31/12/17 (AUD) |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------|------------------------------------------------|------------------------------------|---------------------------|------------------------------------|
| 2000 | Asian Development Bank Loan No.1648 KIR (SF) for SDR 7,271,000 purpose is to finance Sanitation, Public Health Environment project (SAPHE). Contract agreement between Kiribati Government and Original Engineering Company signed on 24th May 2000. DF:12/01VX                         | 7,271,000                                 | SDR           | 6,345,846                                      | 11,820,154                         | 205,155                   | 11,614,999                         |
| 2011 | Asian Development Bank Loan No.2718 KIR (SF) for SDR 7,621,000 signed on 17 March 2011 purpose is to support the Kiribati Road Rehabilitation project. 7 year grace period with interest of 1% during the grace period and 1.5% afterwards. The loan will be paid over 30 years         | 7,621,000                                 | SDR           | 7,621,000                                      | 14,195,332                         | 204,675                   | 13,990,657                         |
| 2012 | Asian Development Bank Loan No 2795 KIR (SF) for SDR 4.7 million purpose is for the South Tarawa Sanitation Improvement Sector Project. Commenced 3 May 2012. 7 year grace period with interest of 1% during the grace period and 1.5% afterwards. The loan will be paid over 30 years. | 4,700,000                                 | SDR           | 2,664,093                                      | 4,962,299                          | -                         | 4,962,299                          |
| 2014 | International Cooperation and Development Fund Loan for the repair and upgrade of Bonniki International Airport. Commenced 6 August 2014. 7 year grace period with a commitment fee of 0.75% interest and afterwards 1.5%. The loan will be paid over 30 years.                         | 20,227,983                                | AUD           | 20,227,983                                     | 20,227,983                         | 156,584                   | 20,071,400                         |
|      | JPY Commission                                                                                                                                                                                                                                                                          |                                           |               |                                                |                                    |                           |                                    |
|      | Bank Charges                                                                                                                                                                                                                                                                            |                                           |               |                                                |                                    | 1,017,442                 |                                    |
|      | Civil suites                                                                                                                                                                                                                                                                            |                                           |               |                                                |                                    | 707,109                   |                                    |
|      | Interest Components - SOE Loan repayments                                                                                                                                                                                                                                               |                                           |               |                                                |                                    |                           |                                    |
|      | Principal Components - SOE Loan repayments                                                                                                                                                                                                                                              |                                           |               |                                                |                                    |                           |                                    |
|      | <b>Total Public Debts Payments</b>                                                                                                                                                                                                                                                      |                                           |               | <b>37,902,743</b>                              | <b>53,150,051</b>                  | <b>2,340,918</b>          | <b>52,533,685</b>                  |



**Statement XIII: Arrears of Revenue****Government of Kiribati****Statement of Arrears of Revenue for the year ended 31 December 2017****MELAD - LANDS DIVISION****VALID SUBLEASES**

| <b>Detail</b>           | <b>Amount</b>           |
|-------------------------|-------------------------|
| COMMERCIAL              | 410,789                 |
| RESIDENCES              | 693,871                 |
| <b><i>Sub Total</i></b> | <b><i>1,104,660</i></b> |

**EXPIRED SUBLEASES**

| <b>Detail</b>           | <b>Amount</b>         |
|-------------------------|-----------------------|
| COMMERCIAL              | 199,927               |
| RESIDENCES              | 312,704               |
| <b><i>Sub Total</i></b> | <b><i>512,631</i></b> |

|                    |                         |
|--------------------|-------------------------|
| <b>MELAD Total</b> | <b><u>1,617,291</u></b> |
|--------------------|-------------------------|

**MLPID****KIRITIMATI COMPANIES OUTSTANDING  
HOUSE RENT**

| <b>Detail</b>           | <b>Amount</b>        |
|-------------------------|----------------------|
| BPA                     | 2,071                |
| COPRA                   | 1,670                |
| KOIL                    | 289                  |
| KPF                     | 38                   |
| INSURANCE               | 1,512                |
| CCH                     | 242                  |
| PVU/HMMD                | 7,708                |
| DBK                     | 1,729                |
| KPA                     | 986                  |
| AIR KIRIBATI            | 3,693                |
| <b><i>Sub Total</i></b> | <b><i>19,939</i></b> |

**ELECTRICITY BILL**

| <b>Detail</b>           | <b>Amount</b>         |
|-------------------------|-----------------------|
| DOMESTIC                | 82,590                |
| INDUSTRY & GOVT         | 217,129               |
| COMMERCIAL              | 37,391                |
| <b><i>Sub Total</i></b> | <b><i>337,110</i></b> |
| <b>MLPID Total</b>      | <b><u>357,048</u></b> |

**MFED - TAX Department**

| <b>Detail</b>                   | <b>Amount</b>     |
|---------------------------------|-------------------|
| Hotel tax                       | 1,511             |
| Income tax                      | 15,337,795        |
| PAYE                            | 1,389,973         |
| PAYE reconciliation             | 850,680           |
| Provisional Tax                 | 1,350             |
| VAT                             | 7,879,625         |
| Withholding tax                 | 257,853           |
| <b>MFED Total</b>               | <b>25,718,787</b> |
| <b>Total Arrears of Revenue</b> | <b>27,693,127</b> |

**Statement XIV: Summaries of unallocated Stores and Manufacturing account**

There are no unallocated stores and manufacturing account for the year ended 31 December 2017.

## Statement XV: Balance on Development Fund by Donor

## Government of Kiribati

## Statement on Balance on Development Fund by Donor for the year ended 31 December 2017

| ProjectCode            | ProjectName                                            | Revenue (N**) | OrigWarrant | RevWarran  | Expenditure(H**) | Balance     |
|------------------------|--------------------------------------------------------|---------------|-------------|------------|------------------|-------------|
| <b>AAP</b>             |                                                        |               |             |            |                  |             |
| 2901F046               | KUC Tabakea pre-school project                         |               |             |            | 438.75           | (438.75)    |
| Sub Total              |                                                        |               |             |            | 438.75           | (438.75)    |
| <b>ACIA</b>            |                                                        |               |             |            |                  |             |
| 2103E074               | Diversification of Seaweed Industry in the pacific Isl |               | 27,099.32   | 27,099.32  | 25,847.55        | 1,251.77    |
| Sub Total              |                                                        |               |             |            | 25,847.55        | 1,251.77    |
| <b>ACIAR &amp; SPC</b> |                                                        |               |             |            |                  |             |
| 1604E062               | Soil Health                                            | 19,854.00     | 26,348.50   | 27,934.50  | 47,106.36        | (20,757.86) |
| Sub Total              |                                                        |               |             |            | 47,106.36        | (20,757.86) |
| <b>ADB</b>             |                                                        |               |             |            |                  |             |
| 2706C046               | Support to South Tarawa road u                         | 47,710.00     |             |            |                  | 0.00        |
| Sub Total              |                                                        |               |             |            |                  | 0.00        |
| <b>AGAC</b>            |                                                        |               |             |            |                  |             |
| 2103E037               | AGHC                                                   | 3,517.00      | 94,004.59   | 94,004.59  | 0.00             | 94,004.59   |
| Sub Total              |                                                        |               |             |            | 0.00             | 94,004.59   |
| <b>AUSAID</b>          |                                                        |               |             |            |                  |             |
| 09011119               | World Weather Watch(Met House                          | 2,322.14      |             |            |                  | 0.00        |
| 09041293               | World weather watch (AUSAID)                           |               |             |            | 0.00             | 0.00        |
| 0904D027               | Improving Climate Services                             |               | 3,654.95    | 3,654.95   | 4,264.81         | (609.86)    |
| 1101G021               | Judiciary Enabling Rights Outreach (Kiribati)          |               | 69,926.86   | 69,926.86  | 68,131.77        | 1,795.09    |
| 1102H114               | Lay Magistrates Traning Workshop at Line Islands       | 8,190.00      | 8,190.00    | 8,190.00   | 5,460.00         | 2,730.00    |
| 1201E024               | Support to DVSO                                        |               | 41,240.00   | 53,240.00  | 35,907.32        | 5,332.68    |
| 22014438               | Special Medical Fund-Health S                          |               |             |            | 117.00           | (117.00)    |
| 2201H043               | Eliminate Dengue Program                               | 149,955.00    | 149,955.00  | 149,955.00 | 44,932.31        | 105,022.69  |
| 2201H048               | Vaccine Procurement                                    | 590,557.00    | 150,000.00  | 150,000.00 | 138,120.73       | 11,879.27   |
| 2203G057               | Capacity building of Tungaru Rehabilitation Service    |               | 88,761.29   | 88,761.29  | 74,126.48        | 14,634.81   |
| 2203G067               | Kiribati National Tuberculosis Program                 | 65,979.40     | 44,201.31   | 110,010.71 | 127,393.95       | (83,192.64) |
| 2203G081               | Trachoma                                               |               | 86,290.93   | 86,290.93  | 82,160.79        | 4,130.14    |
| 2203H046               | National TB & Leprosy Program                          |               | 428,720.00  | 428,720.00 | 129,837.03       | 298,882.97  |
| 2208F028               | Support to Tungaru Rehabilitation Centre               |               |             |            | 315.00           | (315.00)    |
| 2214G060               | Te Meeria Wellness Center                              |               | 60,236.12   | 60,236.12  | 476.00           | 59,760.12   |

| ProjectCode                     | ProjectName                                         | Revenue (N**)       | OrigWarrant         | RevWarran           | Expenditure(H**)  | Balance             |
|---------------------------------|-----------------------------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|
| 2504D091                        | VAT Implementation and Tax Compliance Regime-       |                     | 10.12               | 10.12               | 10.12             | 0.00                |
| 2504D098                        | Immediate Support Grant to Public Utilities Board   |                     | 7.41                | 7.41                | 7.41              | 0.00                |
| 2504E209                        | Acquittal of Mental Health Facility Improvement (Fe |                     | 3,363.58            | 3,363.58            |                   | 3,363.58            |
| 2504F085                        | Kiribati Population Census 2015                     |                     | 0.00                | 0.00                |                   | 0.00                |
| 2505D091                        | VAT implementation                                  |                     |                     |                     |                   | 0.00                |
| 2505G122                        | Support maintenance Contract for RMS                | 54,970.00           | 54,970.00           | 54,970.00           | 79,245.80         | (24,275.80)         |
| 2603F069                        | Disability Unit Strengthening                       |                     | 26,861.57           | 26,861.57           | 20,574.29         | 6,287.28            |
| 2603H041                        | Support to TTM Seawall & Maneaba                    | 114,141.00          | 51,435.00           | 51,435.00           | 35,132.99         | 16,302.01           |
| 2605D121                        | Support to Women Fund                               |                     |                     |                     | 1,173.72          | (1,173.72)          |
| 2605G082                        | Support to Respectful Relationship Program          |                     | 41,290.00           | 41,290.00           | 5,240.07          | 36,049.93           |
| 2605G083                        | Support to continuation of Safenet positions        | 27,880.70           | 14,132.96           | 42,013.66           | 18,313.00         | (4,180.04)          |
| 2605H056                        | Support to Organizational Assessment of AMRK        | 26,185.00           | 26,185.00           | 26,185.00           |                   | 26,185.00           |
| 2705E027                        | Reconstruction of Tuarua Hospital Rehabilitation    |                     | 61,390.56           | 122,781.12          | 34,373.92         | 27,016.64           |
| 2705E029                        | Mental Health Improvement Facility                  |                     | 3,363.58            | 3,363.58            |                   | 3,363.58            |
| 2705G059                        | Te Meeria Male Facilities Reconstructions           |                     | 272,850.00          | 272,850.00          | 4,868.70          | 267,981.30          |
| 2708H070                        | Te Toa Matao (TTM) Center                           |                     | 331,203.91          | 331,203.91          | 1,469.00          | 329,734.91          |
| 2802G078                        | Superrannuation for Seasonal Workers in Australia   | 109,623.00          | 2,110.91            | 2,110.91            | 1,609.17          | 501.74              |
| <b>Sub Total</b>                |                                                     | <b>1,149,803.24</b> | <b>2,020,351.06</b> | <b>2,187,431.72</b> | <b>913,261.38</b> | <b>1,107,089.68</b> |
| <b>CLGF</b>                     |                                                     |                     |                     |                     |                   |                     |
| 15039175                        | Financial Management for Local Government           |                     | 880.00              | 880.00              | 250.00            | 630.00              |
| 1503C102                        | Voter Education for Women in Local Government       |                     | 15,216.00           | 15,216.00           | 13,852.10         | 1,363.90            |
| <b>Sub Total</b>                |                                                     |                     | <b>16,096.00</b>    | <b>16,096.00</b>    | <b>14,102.10</b>  | <b>1,993.90</b>     |
| <b>Commonwealth Secretariat</b> |                                                     |                     |                     |                     |                   |                     |
| 1803H079                        | Training on Rules of Origin in Regional Trade Agree |                     | 2,865.00            | 2,865.00            | 3,360.76          | (495.76)            |
| <b>Sub Total</b>                |                                                     |                     | <b>2,865.00</b>     | <b>2,865.00</b>     | <b>3,360.76</b>   | <b>(495.76)</b>     |
| <b>EU</b>                       |                                                     |                     |                     |                     |                   |                     |
| 2103B088                        | Kiribati Fisheries Sector Policy                    |                     | 722,018.30          | 748,955.30          | 500,510.45        | 221,507.85          |
| 2103E055                        | Te Atinimarawa company limited                      | 600,000.00          |                     |                     |                   | 0.00                |
| <b>Sub Total</b>                |                                                     | <b>600,000.00</b>   | <b>722,018.30</b>   | <b>748,955.30</b>   | <b>500,510.45</b> | <b>221,507.85</b>   |
| <b>EU &amp; UNICEF</b>          |                                                     |                     |                     |                     |                   |                     |
| 2706C067                        | Kiriwatsan 1                                        |                     | 36,518.53           | 36,518.53           | 35,198.75         | 1,319.78            |
| <b>Sub Total</b>                |                                                     |                     | <b>36,518.53</b>    | <b>36,518.53</b>    | <b>35,198.75</b>  | <b>1,319.78</b>     |





| ProjectCode                       | ProjectName                                         | Revenue (N**)    | OrigWarrant         | RevWarran           | Expenditure(H**)  | Balance           |
|-----------------------------------|-----------------------------------------------------|------------------|---------------------|---------------------|-------------------|-------------------|
| <b>FAO</b>                        |                                                     |                  |                     |                     |                   |                   |
| 2103F099                          | Revitalizing Kappaphycus alvarezii in Kiribati      |                  |                     |                     | 60.00             | (60.00)           |
| <b>Sub Total</b>                  |                                                     |                  |                     |                     | <b>60.00</b>      | <b>(60.00)</b>    |
| <b>FFA</b>                        |                                                     |                  |                     |                     |                   |                   |
| 2103F128                          | Integrated Fish and Local Market                    |                  | 216,878.47          | 319,378.47          | 194,359.34        | 22,519.13         |
| 2104H066                          | Vessel Monitoring System                            |                  | 13,329.80           | 13,329.80           | 1,242.27          | 12,087.53         |
| <b>Sub Total</b>                  |                                                     |                  | <b>230,208.27</b>   | <b>332,708.27</b>   | <b>195,601.61</b> | <b>34,606.66</b>  |
| <b>Fishing Companies</b>          |                                                     |                  |                     |                     |                   |                   |
| 2101F048                          | Boat and Engine Project - Long Liner                |                  | 1,227,321.76        | 3,180,321.76        | 241,764.55        | 985,557.21        |
| <b>Sub Total</b>                  |                                                     |                  | <b>1,227,321.76</b> | <b>3,180,321.76</b> | <b>241,764.55</b> | <b>985,557.21</b> |
| <b>Fred Hollows NZ Foundation</b> |                                                     |                  |                     |                     |                   |                   |
| 2203E223                          | World Mental Health Day                             | 2,985.00         | 2,537.50            | 2,537.50            | 2,492.10          | 45.40             |
| 2203G132                          | Diabetic Retinopathy                                |                  |                     |                     | 15,650.99         | (15,650.99)       |
| 2203H036                          | Diabetic Retinopathy Project                        | 9,978.80         | 8,317.24            | 14,034.49           | 7,965.12          | 352.12            |
| 2203H091                          | Upgrade of office Space o an Eye Clinic             | 19,000.00        | 19,000.00           | 19,000.00           | 13,838.99         | 5,161.01          |
| 2203H095                          | introduction of the PEN NCD protocol intervention t | 16,571.00        | 16,571.00           | 16,571.00           | 13,746.72         | 2,824.28          |
| <b>Sub Total</b>                  |                                                     | <b>48,534.80</b> | <b>46,425.74</b>    | <b>52,142.99</b>    | <b>53,693.92</b>  | <b>(7,268.18)</b> |
| <b>Germany</b>                    |                                                     |                  |                     |                     |                   |                   |
| 2804H049                          | Upgrade of MTC's Library                            | 14,485.00        | 14,485.00           | 14,485.00           | 14,467.26         | 17.74             |
| <b>Sub Total</b>                  |                                                     | <b>14,485.00</b> | <b>14,485.00</b>    | <b>14,485.00</b>    | <b>14,467.26</b>  | <b>17.74</b>      |
| <b>GOK</b>                        |                                                     |                  |                     |                     |                   |                   |
| 0901F009                          | Reconstruction of Damaged Seawall                   |                  |                     |                     | 3,418.13          | (3,418.13)        |
| 0901F122                          | COP21                                               |                  | 273,100.00          | 273,100.00          | 285,635.65        | (12,535.65)       |
| 1001E093                          | Housing Development (Phase II)                      |                  | 600,000.00          | 600,000.00          | 600,000.00        | 0.00              |
| 10029156                          | In-Country Tertiary Support                         | 100,800.00       | 122,460.00          | 122,460.00          | 115,986.73        | 6,473.27          |
| 10029157                          | Overseas Training                                   | 213,245.00       | 309,503.28          | 309,503.28          | 339,583.42        | (30,080.14)       |
| 1002H081                          | Review of Public Service pay scales                 |                  | 500,000.00          | 500,000.00          | 32,217.04         | 467,782.96        |
| 14024380                          | Passport Revolving Fund                             | 481,430.46       | 19,436.00           | 19,436.00           | 13,244.46         | 6,191.54          |
| 1403C020                          | Procurement of Vehicle for Kiribati High Commissi   |                  |                     |                     | 41,580.00         | (41,580.00)       |
| 1502D046                          | Butaritari retaining wall&site                      | 20,510.36        |                     |                     |                   | 0.00              |
| 1502F012                          | Upgrading of Social Facilities on Outer Islands     |                  | 79,374.51           | 79,374.51           | 79,374.51         | 0.00              |
| 1502F042                          | Construction of Banaba Ramp                         |                  | 22,068.96           | 22,068.96           | 6,736.04          | 15,332.92         |

| ProjectCode | ProjectName                                         | Revenue (N**) | OrigWarrant  | RevWarran    | Expenditure(H**) | Balance        |
|-------------|-----------------------------------------------------|---------------|--------------|--------------|------------------|----------------|
| 1503F139    | Additional support grant counce                     | 1,000.00      |              |              | 0.00             | 0.00           |
| 1503H118    | Workshop on Kava and Local Government Amendm        |               | 7,410.00     | 7,410.00     | 1,337.50         | 6,072.50       |
| 1602F135    | Public and Communal toilets for Nanikaai, Bairiki a |               | 226,898.30   | 428,868.60   | 42,752.23        | 184,146.07     |
| 1603H084    | Lands Survey Equipment                              |               | 260,000.00   | 260,000.00   | 237,963.39       | 22,036.61      |
| 1803F132    | Teraina Copra Shed                                  |               | 2,139.52     | 2,139.52     | 2,139.52         | 0.00           |
| 2101C145    | Aranuka Waa N Oo                                    |               | 51,247.48    | 51,247.48    | 9,611.32         | 41,636.16      |
| 2101D097    | External Travel - Observer                          |               | 79,895.65    | 79,895.65    | 0.00             | 79,895.65      |
| 2101E066    | Makin Waa N Oo                                      |               | 39,241.87    | 39,241.87    | 10,107.20        | 29,134.67      |
| 2101E069    | Nikunau Waa N Oo                                    |               | 34,399.15    | 34,399.15    | 5,040.44         | 29,358.71      |
| 2101H078    | Tamana Revolving Fund                               |               | 60,000.00    | 60,000.00    |                  | 60,000.00      |
| 2102E020    | Support to Outer Island Fish Centers                |               | 48,477.70    | 48,477.70    | 36,131.41        | 12,346.29      |
| 2103F008    | Kiribati Maritime Safety Program                    |               | 89,379.76    | 89,379.76    | 79,100.45        | 10,279.31      |
| 2103F058    | Waa n Oo for Beru, Marakei, Maiana, Tab-South, B    |               | 514,123.02   | 543,855.34   | 261,641.19       | 252,481.83     |
| 2103G133    | Strengthening Seaweed Sector                        | 200,000.00    | 170,000.00   | 200,000.00   | 100,000.00       | 70,000.00      |
| 21042917    | OBSERVER Program                                    | 53,294,016.78 | 241,924.00   | 1,000,000.00 | 1,090,260.75     | (848,336.75)   |
| 2104G012    | North Tarawa Milkfish Pond                          |               | 36,768.00    | 36,768.00    | 457.60           | 36,310.40      |
| 2104G117    | Freight Cost for GS/FDAPIN/Other projects           |               | 50,000.00    | 50,000.00    | 10,628.81        | 39,371.19      |
| 2104G120    | North Tarawa milkfish pond                          | 1,000,000.00  |              |              |                  | 0.00           |
| 2104G121    | Nonouti Milkfish Pond                               |               | 89,640.00    | 89,640.00    | 24,409.68        | 65,230.32      |
| 2104G124    | North Tarawa Waa N Oo                               |               | 49,000.00    | 49,000.00    | 18,112.80        | 30,887.20      |
| 2201E214    | Health Specialist                                   | 253,823.00    | 21,151.00    | 251,151.00   | 243,634.98       | (222,483.98)   |
| 2201H049    | Freight and installment payments for a CT scan      |               | 88,000.00    | 88,000.00    | 31,386.15        | 56,613.85      |
| 2204C056    | Overseas Referral                                   | 1,773,335.00  | 147,778.00   | 4,049,330.00 | 3,688,711.62     | (3,540,933.62) |
| 2204C057    | Local Referral                                      | 1,074,831.00  | 89,569.00    | 1,246,734.80 | 1,071,308.07     | (981,739.07)   |
| 2204G034    | Directly Observable Treatment Support               | 138,570.00    | 181,428.77   | 181,428.77   | 134,710.88       | 46,717.89      |
| 2301F093    | School for Special Needs Children                   | 102,376.00    | 102,376.00   | 102,376.00   | 102,376.00       | 0.00           |
| 2302H116    | Primary School Teacher Trainin                      | 103,109.00    |              |              |                  | 0.00           |
| 2303E020    | JSS Banaba Classroom                                |               | 150,807.44   | 150,807.44   |                  | 150,807.44     |
| 2303E202    | JSS Banaba Classroom                                | 82,350.00     | 150,807.44   | 150,807.44   | 160,190.36       | (9,382.92)     |
| 2305H054    | Air Kiribati Dash                                   |               |              |              |                  | 0.00           |
| 2308C062    | Overseas Scholarship                                | 1,781,000.00  | 1,780,764.00 | 2,274,044.00 | 1,619,021.00     | 161,743.00     |
| 2308G004    | Students' Loan Scheme                               | 763,960.00    | 763,960.00   | 1,571,460.00 | 874,451.80       | (110,491.80)   |

| ProjectCode | ProjectName                                         | Revenue (N**) | OrigWarrant  | RevWarran    | Expenditure(H**) | Balance        |
|-------------|-----------------------------------------------------|---------------|--------------|--------------|------------------|----------------|
| 23109154    | USP Contribution                                    | 729,984.00    | 729,984.00   | 729,984.00   | 1,123,734.82     | (393,750.82)   |
| 24014352    | International Air Services                          | 3,080,000.00  | 3,080,000.00 | 3,080,000.00 | 2,349,808.88     | 730,191.12     |
| 2401G031    | KAIP Additional Financing                           |               | 714,476.25   | 714,476.25   | 836,890.54       | (122,414.29)   |
| 2401H037    | Kiribati Connection Project                         |               | 500,000.00   | 500,000.00   | 482,773.62       | 17,226.38      |
| 2402G127    | New Tekabiaua Holding Limited Vessel                |               | 3,400,000.00 | 3,400,000.00 | 3,189,962.67     | 210,037.33     |
| 2402H090    | General Manager for KSSL                            |               | 194,600.00   | 194,600.00   | 62,123.00        | 132,477.00     |
| 2404C039    | Civil aviation development pro                      | 40,000.00     |              |              | 0.00             | 0.00           |
| 2404G125    | Air Kiribati Limited (AKL) Expert Aviation Team     |               | 125,800.00   | 125,800.00   | 125,800.00       | 0.00           |
| 2404G126    | AKL Commercial Manager                              |               | 230,000.00   | 230,000.00   | 230,000.00       | 0.00           |
| 2404H054    | Air Kiribati Dash                                   |               | 5,700,000.00 | 5,700,000.00 | 1,700,000.00     | 4,000,000.00   |
| 2405H054    | Air Kiribati Dash 8                                 |               |              |              | 4,000,000.00     | (4,000,000.00) |
| 2501B001    | MFED Office Development                             |               | 85,348.71    | 85,348.71    | 34,088.00        | 51,260.71      |
| 2501D047    | Rehabilitation of MFED Office                       |               | 39,447.66    | 39,447.66    | 31,986.90        | 7,460.76       |
| 2501G005    | Archival and storage facility                       | 45,000.00     |              |              | 0.00             | 0.00           |
| 2504A051    | Support to the SOE Reform Program                   | 92,500.00     | 122,570.00   | 122,570.00   | 34,339.00        | 88,231.00      |
| 2504A108    | Kiribati Road Rehabilitation Project                |               | 1,185,799.96 | 2,988,707.06 | 2,729,968.77     | (1,544,168.81) |
| 2504H059    | New Makin Commercial Vessel                         |               | 120,000.00   | 163,809.52   | 163,859.52       | (43,859.52)    |
| 2504H082    | Climate Change Support Program for GCF              | 142,890.00    | 150,000.00   | 150,000.00   | 3,336.38         | 146,663.62     |
| 2505H054    | Air Kiribati Dash                                   |               |              |              |                  | 0.00           |
| 2507E017    | Population Census 2015                              |               |              |              | 1,598.74         | (1,598.74)     |
| 2601B143    | Te Runga 2017                                       | 303,645.00    | 693,645.00   | 693,645.00   | 706,327.65       | (12,682.65)    |
| 2601G068    | Social Stability Fund                               |               | 884,215.40   | 884,215.40   | 356,727.80       | 527,487.60     |
| 2602G033    | Olympic Games Contingent to Rio                     |               | 27,269.68    | 27,269.68    | 25,128.20        | 2,141.48       |
| 2602H061    | Participation of Kiribati in the Commonwealth - Bah | 35,245.44     | 35,245.44    | 35,245.44    | 13,596.92        | 21,648.52      |
| 26039153    | School Fee for unpreviledged students               | 56,000.00     | 114,007.99   | 114,007.99   | 50,155.59        | 63,852.40      |
| 2701F130    | Access & Feeder Roads Maintenance-South Tarawa      |               | 61,294.84    | 61,294.84    | 61,222.50        | 72.34          |
| 2701G115    | Support to the Nippon Causeway                      | 246,167.00    | 246,167.00   | 330,392.00   | 29,408.82        | 216,758.18     |
| 2703H099    | PUB Electricity Distribution Refurbishment Phase 2  |               | 1,000,000.00 | 1,000,000.00 | 1,000,000.00     | 0.00           |
| 2706C043    | Support to Kiriūmati Water Supply                   | 10,000.00     |              |              | 1,815.00         | (1,815.00)     |
| 2706C045    | Support to KiriWatSan                               | 15,500.00     | 14,591.57    | 14,591.57    | 1,980.00         | 12,611.57      |
| 2709F064    | Butaritari Kings Wharf                              |               | 15,473.09    | 15,473.09    | 11,673.47        | 3,799.62       |
| 2709F065    | Marakei Bridge                                      |               | 40,821.58    | 40,821.58    | 69,859.77        | (29,038.19)    |



| ProjectCode               | ProjectName                                                 | Revenue (N**)        | OrigWarrant          | RevWarran            | Expenditure(H**)     | Balance               |
|---------------------------|-------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| 2709F066                  | <i>Abemama Bridge</i>                                       |                      | 72,089.46            | 72,089.46            | 32,493.42            | 39,596.04             |
| 2709H003                  | <i>Heavy Plant and Equipment for roads, causeway</i>        |                      | 2,885,904.90         | 2,885,904.90         | 2,886,005.00         | (100.10)              |
| 28028019                  | <i>RSE-revolving fund (GOK)</i>                             | 3,800.00             |                      |                      | 0.00                 | 0.00                  |
| 2802C053                  | <i>Banaba Compensation</i>                                  |                      | 150,000.00           | 150,000.00           | 151,843.88           | (1,843.88)            |
| 2802E020                  | <i>RSE Scheme</i>                                           |                      | 1,400.00             | 62,559.99            | 47,458.00            | (46,058.00)           |
| 2802F127                  | <i>Sustaining I-Kiribati Employment Workshop</i>            |                      | 4,589.17             | 4,589.17             | 9,537.00             | (4,947.83)            |
| 2901D097                  | <i>Linnix Landing Craft</i>                                 | 306,297.00           | 492,479.29           | 492,479.29           | 266,392.21           | 226,087.08            |
| 2905C038                  | <i>Kiribati Power Supply</i>                                | 1,000,080.00         | 170,660.00           | 1,232,274.23         | 1,144,906.99         | (974,246.99)          |
| 3702H106                  | <i>Automated system for Customs Data</i>                    |                      | 26,000.00            | 26,000.00            | 16,467.80            | 9,532.20              |
| <b>Sub Total</b>          |                                                             | <b>67,491,465.04</b> | <b>30,767,009.84</b> | <b>41,430,002.10</b> | <b>35,356,531.99</b> | <b>(4,589,522.15)</b> |
| <b>Greenpeace</b>         |                                                             |                      |                      |                      |                      |                       |
| 2203G069                  | <i>Betio Maternity Ward</i>                                 |                      | 10,115.42            | 10,115.42            | 6,774.39             | 3,341.03              |
| <b>Sub Total</b>          |                                                             |                      | <b>10,115.42</b>     | <b>10,115.42</b>     | <b>6,774.39</b>      | <b>3,341.03</b>       |
| <b>India</b>              |                                                             |                      |                      |                      |                      |                       |
| 2201E024                  | <i>Construction of New Clinics for Buota &amp; Betio</i>    |                      | 44,341.54            | 44,341.54            | 27,553.15            | 16,788.39             |
| 2702B017                  | <i>Purchase of Cherry Picker Truck</i>                      |                      | 12,720.00            | 12,720.00            |                      | 12,720.00             |
| 2702H115                  | <i>Solar Light Kits for Household in Urban Districts -</i>  |                      | 1,422,960.42         | 1,422,960.42         | 670,950.00           | 752,010.42            |
| <b>Sub Total</b>          |                                                             |                      | <b>1,480,021.96</b>  | <b>1,480,021.96</b>  | <b>698,503.15</b>    | <b>781,518.81</b>     |
| <b>Japan</b>              |                                                             |                      |                      |                      |                      |                       |
| 2203H042                  | <i>Motocycles for TB and Leprosy programs</i>               | 45,875.71            | 45,875.71            | 45,875.71            | 49,612.50            | (3,736.79)            |
| 2908G038                  | <i>Project for Improvement of Public Sanitary in Kiriti</i> |                      |                      |                      | 3,736.00             | (3,736.00)            |
| 2908H058                  | <i>Banana Pre-School</i>                                    | 100,787.69           | 100,787.69           | 100,787.69           | 86,252.28            | 14,535.41             |
| <b>Sub Total</b>          |                                                             | <b>146,663.40</b>    | <b>146,663.40</b>    | <b>146,663.40</b>    | <b>139,600.78</b>    | <b>7,062.62</b>       |
| <b>Japanes Trust Fund</b> |                                                             |                      |                      |                      |                      |                       |
| 2103H088                  | <i>Western Central Pacific Fisheries Commission's</i>       |                      | 13,836.84            | 13,836.84            | 4,641.39             | 9,195.45              |
| <b>Sub Total</b>          |                                                             |                      | <b>13,836.84</b>     | <b>13,836.84</b>     | <b>4,641.39</b>      | <b>9,195.45</b>       |
| <b>Korea</b>              |                                                             |                      |                      |                      |                      |                       |
| 1502H062                  | <i>TUC Garage Tools (Extension of Workshop)</i>             |                      | 62,338.66            | 62,338.66            |                      | 62,338.66             |
| 2604G017                  | <i>Acquisition of Sport Gears for Island Youth Associat</i> |                      |                      |                      | 50.65                | (50.65)               |
| <b>Sub Total</b>          |                                                             |                      | <b>62,338.66</b>     | <b>62,338.66</b>     | <b>50.65</b>         | <b>62,288.01</b>      |
| <b>Kuwait</b>             |                                                             |                      |                      |                      |                      |                       |
| 0901F078                  | <i>Disaster Management</i>                                  |                      | 261,789.36           | 261,789.36           | 242,295.63           | 19,493.73             |

| ProjectCode            | ProjectName                                            | Revenue (N**) | OrigWarrant | RevWarran    | Expenditure(H**) | Balance      |
|------------------------|--------------------------------------------------------|---------------|-------------|--------------|------------------|--------------|
| <b>Sub Total</b>       |                                                        |               | 261,789.36  | 261,789.36   | 242,295.63       | 19,493.73    |
| <b>Mr Apple NZ ltd</b> |                                                        |               |             |              |                  |              |
| 2802H004               | Visa fees for Seasonal Workers in New Zealand          |               | 7,112.00    | 7,112.00     |                  | 7,112.00     |
| <b>Sub Total</b>       |                                                        |               | 7,112.00    | 7,112.00     |                  | 7,112.00     |
| <b>NZ &amp; EU</b>     |                                                        |               |             |              |                  |              |
| 2908F109               | Kiritimati Island Energy Project                       |               | 98,620.48   | 98,620.48    | 49,399.76        | 49,220.72    |
| <b>Sub Total</b>       |                                                        |               | 98,620.48   | 98,620.48    | 49,399.76        | 49,220.72    |
| <b>NZAID</b>           |                                                        |               |             |              |                  |              |
| 0901F112               | Rehabilitation of the Aftermath of Cyclone PAM         |               |             |              | 250.00           | (250.00)     |
| 1002I350               | Reimbursement Scheme                                   |               | 16,875.31   | 266,830.31   | 180,108.47       | (163,233.16) |
| 1103H110               | 2nd National Conference & Training to Judicial Off     | 13,007.80     | 13,010.80   | 13,010.80    | 10,843.00        | 2,167.80     |
| 1204G085               | Maintenance of SAR Vessel                              |               | 4,985.00    | 4,985.00     | 815.00           | 4,170.00     |
| 1405E089               | Kiribati Internship Programme at New York Mission      |               | 22,540.00   | 22,540.00    | 25,104.68        | (2,564.68)   |
| 1503H007               | Solid Waster Management -UDP Phase 2                   |               | 169,470.00  | 169,470.00   | 5,765.87         | 163,704.13   |
| 1602C016               | Solid Waster Management initiatives                    |               |             |              | 384.85           | (384.85)     |
| 1602H007               | Solid Waste Management UDP Phase II                    |               | 127,680.00  | 127,680.00   | 95,350.48        | 32,329.52    |
| 2103F129               | Kiribati Sustainable Coastal Fisheries Program         |               | 173,608.96  | 173,608.96   | 144,620.51       | 28,988.45    |
| 2103H093               | Joint Kiribati Sustainable Fisheries Development       | 13,836.84     | 324,985.00  | 324,985.00   | 48,262.18        | 276,722.82   |
| 2201E211               | WHO Steps Survey                                       | 88,000.00     |             |              | 1,871.60         | (1,871.60)   |
| 2201G114               | Kiribati Internship Training Program                   | 555,790.00    | 721,834.15  | 1,052,358.00 | 496,568.00       | 225,266.15   |
| 2203H071               | Combat NCDs in Kiribati                                | 246,955.00    | 246,955.00  | 493,910.00   | 21,546.25        | 225,408.75   |
| 2203H118               | Child Nutrition Research                               | 200.00        | 200.00      | 200.00       |                  | 200.00       |
| 2504H083               | Readiness support to strengthen Kiribati engagemen     |               | 142,890.00  | 142,890.00   | 4,113.03         | 138,776.97   |
| 2505G098               | Acquital of PUB Facility Clean up                      |               | 35,945.00   | 35,945.00    |                  | 35,945.00    |
| 2701G098               | PUB Facility Clean Up                                  |               | 35,945.00   | 35,945.00    | 35,945.00        | 0.00         |
| 2702C050               | Support to PUB Power Generation                        |               | 5,812.43    | 5,812.43     | 0.00             | 5,812.43     |
| 2706H004               | Strengthening water security of vulnerable island stat |               | 39,748.00   | 59,602.00    | 34,709.29        | 5,038.71     |
| 2709H010               | Betio Lanfill Seawall Rehabilitation                   | 231,299.00    | 23,585.00   | 23,585.00    | 3,701.67         | 19,883.33    |
| 2802H011               | RSE Liaison Officer in New Zealand                     |               | 1,890.00    | 1,890.00     | 1,785.61         | 104.39       |
| 2804C018               | MTC course fees                                        | 36,659.00     |             |              |                  | 0.00         |
| 28054497               | MTC Institutional Strengthening Programme              | 265,164.00    | 264,754.00  | 264,754.00   | 61,683.68        | 203,070.32   |
| 2908H007               | Solid Waste Manangement                                |               | 184,577.00  | 302,668.00   | 9,420.40         | 175,156.60   |

| ProjectCode       | ProjectName                                                   | Revenue (N**)       | OrigWarrant         | RevWarran           | Expenditure(H**)    | Balance             |
|-------------------|---------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Sub Total</b>  |                                                               | <b>1,450,911.64</b> | <b>2,557,290.65</b> | <b>3,522,669.50</b> | <b>1,182,849.57</b> | <b>1,374,441.08</b> |
| <b>OCTA</b>       |                                                               |                     |                     |                     |                     |                     |
| 1803H080          | <i>PACER plus consultation to Facilitate Ratification</i>     |                     | 25,000.00           | 25,000.00           | 9,988.34            | 15,011.66           |
| <b>Sub Total</b>  |                                                               |                     | <b>25,000.00</b>    | <b>25,000.00</b>    | <b>9,988.34</b>     | <b>15,011.66</b>    |
| <b>Others</b>     |                                                               |                     |                     |                     |                     |                     |
| 25020000          | <i>Other project deposits</i>                                 | 1,443,887.80        |                     |                     |                     | 0.00                |
| <b>Sub Total</b>  |                                                               | <b>1,443,887.80</b> |                     |                     |                     | <b>0.00</b>         |
| <b>PEC</b>        |                                                               |                     |                     |                     |                     |                     |
| 2702C037          | <i>Kiribati Solar pv grid (PEC)</i>                           | 1,422,960.42        |                     |                     |                     | 0.00                |
| <b>Sub Total</b>  |                                                               | <b>1,422,960.42</b> |                     |                     |                     | <b>0.00</b>         |
| <b>PIPA Trust</b> |                                                               |                     |                     |                     |                     |                     |
| 2311G069          | <i>PIPA Trust Scholarship</i>                                 |                     | 138,000.00          | 138,000.00          |                     | 138,000.00          |
| 2311G096          | <i>PIPA Trust Scholarship</i>                                 |                     |                     |                     | 32,127.00           | (32,127.00)         |
| <b>Sub Total</b>  |                                                               |                     | <b>138,000.00</b>   | <b>138,000.00</b>   | <b>32,127.00</b>    | <b>105,873.00</b>   |
| <b>PJDP</b>       |                                                               |                     |                     |                     |                     |                     |
| 1101E227          | <i>Enabling Right and Delay Reduction Workshops</i>           |                     |                     |                     | 583.20              | (583.20)            |
| <b>Sub Total</b>  |                                                               |                     |                     |                     | <b>583.20</b>       | <b>(583.20)</b>     |
| <b>PNG</b>        |                                                               |                     |                     |                     |                     |                     |
| 1502F133          | <i>Maman Kaburara Causeway</i>                                |                     | 106,337.70          | 106,337.70          | 21,403.50           | 84,934.20           |
| 1502G006          | <i>BTC Garbage Truck</i>                                      |                     | 19,777.50           | 19,777.50           | 19,515.40           | 262.10              |
| <b>Sub Total</b>  |                                                               |                     | <b>126,115.20</b>   | <b>126,115.20</b>   | <b>40,918.90</b>    | <b>85,196.30</b>    |
| <b>RAMNCAH</b>    |                                                               |                     |                     |                     |                     |                     |
| 2203G034          | <i>Gender Based Violence Program</i>                          |                     |                     |                     | 407.76              | (407.76)            |
| 2203G037          | <i>Gender Based Violence-RMNCAH</i>                           |                     | 10,003.90           | 10,003.90           | 9,338.49            | 665.41              |
| <b>Sub Total</b>  |                                                               |                     | <b>10,003.90</b>    | <b>10,003.90</b>    | <b>9,746.25</b>     | <b>257.65</b>       |
| <b>SPC</b>        |                                                               |                     |                     |                     |                     |                     |
| 0901G090          | <i>Building safety and resilience in the Pacific Kiribati</i> | 140,636.14          | 154,865.23          | 272,882.21          | 151,142.71          | 3,722.52            |
| 1602H092          | <i>GEF Pacific International Water Ridge to Reef Proj</i>     |                     | 18,438.48           | 18,438.48           | 8,909.14            | 9,529.34            |
| 2104G118          | <i>Fish Cage South Tarawa</i>                                 |                     | 19,000.00           | 19,000.00           | 6,029.90            | 12,970.10           |
| 2203D096          | <i>Improving Environmental Health and Surveillance</i>        |                     |                     |                     | 1,015.77            | (1,015.77)          |
| 2702D044          | <i>Kiribati Appliances Labeling and Standards</i>             |                     | 13,259.03           | 13,259.03           | 0.00                | 13,259.03           |
| 2702H012          | <i>Adaptation to Climate &amp; Sustainable Energy Project</i> | 9,381.31            | 8,996.31            | 8,996.31            | 2,400.00            | 6,596.31            |

| ProjectCode      | ProjectName                                     | Revenue (N**)     | OrigWarrant       | RevWarran         | Expenditure(H**)  | Balance          |
|------------------|-------------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| <b>Sub Total</b> |                                                 | <b>150,017.45</b> | <b>214,559.05</b> | <b>332,576.03</b> | <b>169,497.52</b> | <b>45,061.53</b> |
| <b>SPREP</b>     |                                                 |                   |                   |                   |                   |                  |
| 09011923         | World weather watch(SPREP)                      | 21,460.47         | 7,614.46          | 48,579.00         | 29,040.00         | (21,425.54)      |
| 1602D102         | Invasive Alien Species                          |                   | 5,279.89          | 5,279.89          | 0.00              | 5,279.89         |
| 1602D107         | National E-waster Management                    |                   | 9,763.33          | 9,763.33          | 1,756.02          | 8,007.31         |
| 1602E205         | Turtle Monitoing & Eco-Tourism Development      |                   | 11,541.38         | 11,541.38         | 1,135.00          | 10,406.38        |
| 1602G102         | Unintended Persistent Organic Pollutants        |                   | 1,083.31          | 1,083.31          | 581.25            | 502.06           |
| 1603G047         | PACE E-waste                                    |                   | 17,967.45         | 17,967.45         | 9,442.77          | 8,524.68         |
| 2706D063         | USAID-SPREP climate change adptation project    |                   |                   |                   | 450.00            | (450.00)         |
| <b>Sub Total</b> |                                                 | <b>21,460.47</b>  | <b>53,249.82</b>  | <b>94,214.36</b>  | <b>42,405.04</b>  | <b>10,844.78</b> |
| <b>Taiwan</b>    |                                                 |                   |                   |                   |                   |                  |
| 09012262         | Disaster Fund                                   | 2,755,250.00      | 1,708,145.29      | 2,419,724.29      | 2,122,735.97      | (414,590.68)     |
| 09014277         | Small Grant                                     |                   | 117,915.10        | 1,603,974.56      | 889,059.45        | (771,144.35)     |
| 09014377         | Small grant from Taiwan                         | 1,050,000.00      |                   |                   |                   | 0.00             |
| 0901H064         | Independence Organizing Committee               | 30,150.00         | 39,510.10         | 39,510.10         | 36,958.82         | 2,551.28         |
| 10023946         | In-service training                             |                   | 84,163.70         | 84,163.70         | 101,704.80        | (17,541.10)      |
| 1404D041         | Establishment of Kiribati Mission               |                   | 89,469.64         | 89,469.64         | 46,817.66         | 42,651.98        |
| 1501C137         | 3.5ton truck for unimane assoc                  |                   |                   |                   |                   | 0.00             |
| 15023927         | Beru Fishing Gears- Revolving Fund              |                   | 18,157.88         | 36,315.76         | 9,352.00          | 8,805.88         |
| 15023934         | Tabuaeran Housing Project                       |                   | 7,534.65          | 7,534.65          | 6,667.33          | 867.32           |
| 15024129         | Upgrading of Social Facilities on Outer Islands | 1,000,000.00      | 36,728.24         | 1,036,728.24      | 906,964.30        | (870,236.06)     |
| 15024209         | Kuria Living Quarters                           |                   | 23,945.18         | 23,945.18         | 20,581.54         | 3,363.64         |
| 15024231         | Police office & Cell - Tabuae                   |                   | 33,761.19         | 33,761.19         |                   | 33,761.19        |
| 15024410         | Teraina Guest House Renovation                  |                   | 4,759.00          | 4,759.00          | 4,728.47          | 30.53            |
| 15024421         | Tab North new council office                    |                   | 2,163.23          | 2,163.23          | 2,890.49          | (727.26)         |
| 15024490         | Nonouti Council Living Quarters                 |                   | 230,860.00        | 230,860.00        | 60,917.60         | 169,942.40       |
| 15024794         | Teraina housing project                         |                   | 123,728.35        | 123,728.35        |                   | 123,728.35       |
| 15024831         | Onotoa Council Office                           |                   | 21,325.71         | 21,325.71         | 3,557.45          | 17,768.26        |
| 15028014         | Tab-North Extension of Council Office           |                   | 94,696.66         | 94,696.66         | 94,598.83         | 97.83            |
| 15028193         | New Classroom for Nan Teikao Primary School     |                   | 16,037.73         | 16,037.73         | 15,968.87         | 68.86            |
| 15028194         | Beru Maneaba                                    |                   | 11,033.57         | 11,033.57         | 11,338.28         | (304.71)         |
| 15029003         | Aranuka Women Center                            |                   | 110,134.14        | 110,134.14        | 1,242.40          | 108,891.74       |



| <b>ProjectCode</b> | <b>ProjectName</b>                                      | <b>Revenue (N**)</b> | <b>OrigWarrant</b> | <b>RevWarran</b> | <b>Expenditure(H**)</b> | <b>Balance</b> |
|--------------------|---------------------------------------------------------|----------------------|--------------------|------------------|-------------------------|----------------|
| 15029005           | <i>Makin Commercial Vessel</i>                          |                      | 177.20             | 177.20           | 177.19                  | 0.01           |
| 15029008           | <i>Nonouti garage &amp; tools</i>                       |                      | 36,937.95          | 36,937.95        | 0.00                    | 36,937.95      |
| 15029009           | <i>Tab-north Council Guest House</i>                    |                      | 7,819.75           | 7,819.75         | 6,950.84                | 868.91         |
| 15029010           | <i>Onotoa police office &amp; cell</i>                  |                      | 7,505.06           | 7,505.06         | 0.00                    | 7,505.06       |
| 15029013           | <i>Arorae Water and Sanitation</i>                      |                      | 20,823.46          | 39,919.99        | 1,414.63                | 19,408.83      |
| 15029024           | <i>Teraina Police Office and Cell</i>                   |                      | 84,534.72          | 84,534.72        | 43,069.16               | 41,465.56      |
| 15029069           | <i>Tabuaeran Wharf</i>                                  |                      | 122,547.00         | 122,547.00       | 113,596.64              | 8,950.36       |
| 15029158           | <i>Onotoa Reverse Osmosis Plant</i>                     |                      | 119,434.00         | 119,434.00       | 63,375.23               | 56,058.77      |
| 15029175           | <i>Tamana Cooperative Society Building</i>              |                      | 110,917.50         | 110,917.50       | 34,009.45               | 76,908.05      |
| 15029178           | <i>Tab-South guesthouse</i>                             |                      | 708.81             | 708.81           | 0.00                    | 708.81         |
| 15029182           | <i>North Tarawa Police Office and Cell</i>              |                      | 11,008.42          | 11,008.42        | 6,293.27                | 4,715.15       |
| 15029185           | <i>Solar pump&amp;water utiroa to tek</i>               |                      | 493,504.83         | 493,504.83       | 0.00                    | 493,504.83     |
| 15029186           | <i>Tab-South Solar Pump and water tanks</i>             |                      | 90,251.92          | 90,251.92        | 2,530.00                | 87,721.92      |
| 1502A046           | <i>Nonouti Greenhouse Renovation</i>                    |                      | 41.04              | 41.04            | 0.00                    | 41.04          |
| 1502F060           | <i>Maiana Council House</i>                             |                      | 43,822.00          | 43,822.00        | 445.00                  | 43,377.00      |
| 1502F061           | <i>Tab-South Council House Supplementary</i>            |                      | 39,722.45          | 39,722.45        | 1,280.00                | 38,442.45      |
| 1502H014           | <i>Upgrading of Island Council Maneaba-Makin</i>        | 87,619.04            | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H015           | <i>Upgrading of island Council Maneaba - Butaritari</i> | 43,809.52            | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H016           | <i>Upgrading of Isand Council Maneaba - Marakei</i>     |                      | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H018           | <i>Upgrading of island Council Maneaba - Tarawaieta</i> | 43,809.52            | 43,809.52          | 43,809.52        | 21,368.69               | 22,440.83      |
| 1502H019           | <i>Upgrading of Island Council Maneaba- Teinainano</i>  | 40,000.00            | 40,000.00          | 40,000.00        | 12,641.62               | 27,358.38      |
| 1502H020           | <i>Upgrading of Island Council Maneaba - BTC</i>        | 43,809.52            | 40,000.00          | 40,000.00        |                         | 40,000.00      |
| 1502H021           | <i>Upgrading of Island Council Maneaba -Maiana</i>      |                      | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H022           | <i>Upgrading of Isalnd Council Maneaba-Kuria</i>        | 43,809.52            | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H025           | <i>Upgrading of island Council Maneaba - Nonouti</i>    | 131,428.56           | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H026           | <i>Upgrading of Coucil Maneaba TabNorth</i>             | 43,809.52            | 43,809.52          | 43,809.52        | 1,866.94                | 41,942.58      |
| 1502H028           | <i>Upgrading of Island Council Maneaba-Onotoa</i>       | 43,809.52            | 43,809.52          | 43,809.52        |                         | 43,809.52      |
| 1502H030           | <i>Upgrading of island Council Maneaba - Nikunau</i>    | 43,809.52            | 43,809.52          | 43,809.52        | 4,074.82                | 39,734.70      |
| 1502H031           | <i>Upgrading of Island Maneaba-Tamana</i>               |                      | 43,809.52          | 43,809.52        | 9,859.01                | 33,950.51      |
| 1502H032           | <i>Upgrading of island Council Maneaba - Arorae</i>     | 87,619.04            | 43,809.52          | 43,809.52        | 2,036.00                | 41,773.52      |
| 1502H035           | <i>Upgrading of island Council Maneaba - Kiritimati</i> | 43,809.52            | 43,809.52          | 43,809.52        | 43,809.52               | 0.00           |
| 1502H067           | <i>Construction of Tabuaeran Manaaba</i>                |                      | 69,984.00          | 69,984.00        |                         | 69,984.00      |

| ProjectCode      | ProjectName                                     | Revenue (N**)       | OrigWarrant         | RevWarran            | Expenditure(H**)    | Balance           |
|------------------|-------------------------------------------------|---------------------|---------------------|----------------------|---------------------|-------------------|
| 1502H068         | Construction of Teraina Maneaba                 |                     | 69,984.00           | 69,984.00            |                     | 69,984.00         |
| 15034230         | Teraina New Council Office                      |                     | 53,799.58           | 53,799.58            | 0.00                | 53,799.58         |
| 15039118         | Tabuaeran Council Garage and Tools              |                     | 170.51              | 170.51               | 0.00                | 170.51            |
| 1503D112         | Review of Local Government Act and Election Act |                     | 4,120.00            | 4,120.00             | 4,290.29            | (170.29)          |
| 15044212         | Tab North new council office                    |                     | 966.21              | 966.21               |                     | 966.21            |
| 1604F146         | Saw Mill Project                                | 9,967.62            | 84,695.63           | 84,695.63            | 10,405.82           | 74,289.81         |
| 1604H085         | Kiribati Outer island Food and Water Project    | 797,134.60          | 797,134.60          | 797,134.60           | 787,087.47          | 10,047.13         |
| 22013877         | Taiwan Medical Fund                             | 400,000.00          | 249,099.12          | 569,099.12           | 501,203.39          | (252,104.27)      |
| 2203D055         | Leprosy Elimination Program                     |                     |                     |                      | 2,000.00            | (2,000.00)        |
| 2303G027         | JSS Rehabilitation Phase 1                      | 2,710.00            | 426,050.46          | 426,050.46           | 207,771.80          | 218,278.66        |
| 2312H055         | Sunrise Primary School                          | 164,700.00          | 161,550.00          | 247,050.00           | 44,141.86           | 117,408.14        |
| 2405G024         | Ground Handling Equipmment                      |                     | 304,694.23          | 304,694.23           | 304,694.23          | 0.00              |
| 26014482         | Social Facility Fund                            |                     | 50,603.27           | 50,603.27            | 13,768.75           | 36,834.52         |
| 2602C024         | Women Economic Empowerment                      |                     | 40,062.60           | 40,062.60            | 31,060.03           | 9,002.57          |
| 2602H001         | Sport Equipment                                 | 180,000.00          | 180,000.00          | 180,000.00           | 114,966.86          | 65,033.14         |
| 2701D048         | Koil New Additional Storage                     | 2,000,000.00        | 2,000,000.00        | 2,000,000.00         | 2,000,000.00        | 0.00              |
| 2709D074         | Outer Island Road & Airstrip                    |                     |                     |                      | 9,810.00            | (9,810.00)        |
| 2709H087         | Bouta Bridge Urgent Repairs                     |                     | 17,710.00           | 17,710.00            | 14,773.06           | 2,936.94          |
| 2904G134         | Housing Improvement on Kiritimati Island        |                     | 100,000.00          | 100,000.00           | 81,311.26           | 18,688.74         |
| 2909G093         | Solar Salt Warehouse Project                    | 26,521.86           | 26,000.00           | 26,000.00            | 30,515.28           | (4,515.28)        |
| <b>Sub Total</b> |                                                 | <b>9,113,576.88</b> | <b>9,249,973.44</b> | <b>12,890,366.31</b> | <b>8,862,682.37</b> | <b>387,291.07</b> |
| <b>Turkey</b>    |                                                 |                     |                     |                      |                     |                   |
| 2601E064         | Support to MWYSA and ESGBV                      |                     | 13,968.82           | 13,968.82            | 17,522.88           | (3,554.06)        |
| <b>Sub Total</b> |                                                 |                     | <b>13,968.82</b>    | <b>13,968.82</b>     | <b>17,522.88</b>    | <b>(3,554.06)</b> |
| <b>UN</b>        |                                                 |                     |                     |                      |                     |                   |
| 2501H099         | UNESCAP Annual Ministerial Meeting              |                     | 32,626.07           | 32,626.07            | 1,016.45            | 31,609.62         |
| <b>Sub Total</b> |                                                 |                     | <b>32,626.07</b>    | <b>32,626.07</b>     | <b>1,016.45</b>     | <b>31,609.62</b>  |
| <b>UN Women</b>  |                                                 |                     |                     |                      |                     |                   |
| 1102H073         | Essential Services Program                      |                     | 11,875.00           | 47,500.00            | 41,565.45           | (29,690.45)       |
| 1501H086         | Finalizing Ministry Strategic Plan              |                     | 5,793.75            | 5,793.75             | 5,570.05            | 223.70            |
| 1503H038         | Women Transformational Leadership               |                     | 3,562.42            | 3,562.42             | 7,499.92            | (3,937.50)        |
| 25048200         | Unifem                                          |                     | 5,140.17            | 5,140.17             | 5,140.17            | 0.00              |

| ProjectCode    | ProjectName                                           | Revenue (N**) | OrigWarrant | RevWarran  | Expenditure(H**) | Balance      |
|----------------|-------------------------------------------------------|---------------|-------------|------------|------------------|--------------|
| 2605F001       | Ending Violence Against Women (EVAW Fund)             |               | 30,264.14   | 30,264.14  | 23,705.41        | 6,558.73     |
| 2605H060       | Essential Services Program                            |               | 49,890.00   | 49,890.00  | 30,300.33        | 19,589.67    |
| 2605H063       | Support for WDD Retreat at Tokaraetina Motel          |               | 9,945.00    | 9,945.00   | 9,943.75         | 1.25         |
| 2605H075       | Strengthening Peaceful Village Kiribati (SPVK)        | 124,850.00    | 124,850.00  | 124,850.00 | 58,591.71        | 66,258.29    |
| Sub Total      |                                                       | 124,850.00    | 241,320.48  | 276,945.48 | 182,316.79       | 59,003.69    |
| <b>UNDP</b>    |                                                       |               |             |            |                  |              |
| 1602F102       | Integrating Global Environment Priorities into Natio  |               | 12,892.35   | 32,585.94  | 45,058.83        | (32,166.48)  |
| 1602G075       | Enhancing national food security in the context of gl | 27,600.00     | 30,417.60   | 371,558.70 | 226,449.26       | (196,031.66) |
| 1602H057       | SAICM II post national project                        | 44,839.88     | 44,839.88   | 44,839.88  | 3,919.90         | 40,919.98    |
| 1801G012       | Kiribati Trade Capacity Development and institution   | 91,931.91     | 19,866.14   | 111,798.05 | 124,445.97       | (104,579.83) |
| 2203H045       | Multi-country Western Pacific Integrated HIV&TB       | 107,890.00    | 107,890.00  | 107,890.00 | 137,245.91       | (29,355.91)  |
| 2702H101       | Kiribati Household Energy Survey                      |               | 3,378.26    | 3,378.26   | 2,299.50         | 1,078.76     |
| Sub Total      |                                                       | 272,261.79    | 219,284.23  | 672,050.83 | 539,419.37       | (320,135.14) |
| <b>UNEP</b>    |                                                       |               |             |            |                  |              |
| 1602D055       | Montreal Protocol-HPMP                                |               | 11,130.73   | 11,130.73  | 2,283.35         | 8,847.38     |
| 1602E021       | 3rd National Communicate to UNFCCC                    |               | 61,022.17   | 75,980.32  | 11,185.66        | 49,836.51    |
| 1602E088       | Support to KNAP for UNCCD 10 Years stragedy           |               | 62,988.69   | 62,988.69  | 51,896.30        | 11,092.39    |
| 1602G061       | Biennial Update Report to UNFCCC                      |               | 6,552.63    | 6,552.63   | 1,756.41         | 4,796.22     |
| 1602G101       | The Surveys of ODS alternatives at the National Lev   | 6,321.26      | 20,022.95   | 22,522.95  | 3,843.69         | 16,179.26    |
| 1602H008       | Persistent Organic Pollutant Global Monitoring Prog   |               | 47,088.96   | 47,088.96  | 4,759.60         | 42,329.36    |
| 1602H009       | Persistent Organic Pollutents (POPS) National Impl    |               | 38,296.19   | 38,296.19  | 3,103.25         | 35,192.94    |
| 16033708       | Implementation of the Montreal Protocol               |               | 14,915.64   | 22,595.21  | 29,345.18        | (14,429.54)  |
| 16034799       | Global Program of Action                              |               | 1,500.00    | 1,500.00   | 400.00           | 1,100.00     |
| 1603C109       | NBSAP & 5th National Report to CBD                    |               | 79,445.96   | 79,445.96  | 9,598.53         | 69,847.43    |
| Sub Total      |                                                       | 6,321.26      | 342,963.92  | 368,101.64 | 118,171.97       | 224,791.95   |
| <b>UNESCAP</b> |                                                       |               |             |            |                  |              |
| 0901H002       | UNESCAP Pacific Climate Change Migration Proje        |               | 37,909.61   | 37,909.61  | 40,147.50        | (2,237.89)   |
| 2802G111       | Maximizing I-Kiribati Employment in Northern Ausi     |               | 7,163.45    | 7,163.45   | 10,844.34        | (3,680.89)   |
| Sub Total      |                                                       |               | 45,073.06   | 45,073.06  | 50,991.84        | (5,918.78)   |
| <b>UNESCO</b>  |                                                       |               |             |            |                  |              |
| 2504E045       | Teacher guides & writers workshop (acquittal)         |               |             |            | 150.00           | (150.00)     |
| 2504F073       | Consultation of Year 3&4 syllabuses in Kiribati (A    |               | 850.00      | 850.00     | 850.00           | 0.00         |



| ProjectCode   | ProjectName                                        | Revenue (N**) | OrigWarrant | RevWarran  | Expenditure(H**) | Balance     |
|---------------|----------------------------------------------------|---------------|-------------|------------|------------------|-------------|
| 2504F081      | Development of assessment guidelines for Year 5 an |               | 829.00      | 829.00     | 879.00           | (50.00)     |
| 2504F082      | Production of Year 3&4 pupil activity workbook & t |               | 814.61      | 814.61     | 814.61           | 0.00        |
| 2504F150      | Pilna                                              |               | 3,439.90    | 3,439.90   |                  | 3,439.90    |
| Sub Total     |                                                    |               | 5,933.51    | 5,933.51   | 2,693.61         | 3,239.90    |
| <b>UNFPA</b>  |                                                    |               |             |            |                  |             |
| 2201F104      | Supporting YFHS & SRH Program -RMNCAH              | 189,875.00    | 215,120.37  | 215,120.37 | 196,165.05       | 18,955.32   |
| 2203G036      | Reproductive Health and Family Planning            | 390,907.00    | 333,107.37  | 395,007.00 | 298,829.92       | 34,277.45   |
| Sub Total     |                                                    | 580,782.00    | 548,227.74  | 610,127.37 | 494,994.97       | 53,232.77   |
| <b>UNICEF</b> |                                                    |               |             |            |                  |             |
| 11024678      | Lay Magistrate Training Workshop at Line Islands   |               | 5,000.00    | 5,000.00   | 4,978.55         | 21.45       |
| 12014678      | Child Protection                                   | 19,914.00     | 18,910.00   | 21,198.33  | 20,099.05        | (1,189.05)  |
| 1601A001      | Pheonix Islands Protected Area-Protection and Man  |               | 110,412.38  | 110,412.38 | 99,647.50        | 10,764.88   |
| 2203F003      | Kiribati Child Survival Strategy                   |               |             |            | 2,906.00         | (2,906.00)  |
| 2203F080      | Child Servival Program                             |               |             |            | 32,386.65        | (32,386.65) |
| 2203G042      | Expanded Program on Immunization                   |               |             |            | 60,799.51        | (60,799.51) |
| 2203G051      | Early NewBorn care training                        |               |             |            | 40.00            | (40.00)     |
| 2203G108      | Voluntary Couseling & Confidential Testing Traini  |               | 5,782.00    | 5,782.00   | 10,458.41        | (4,676.41)  |
| 2203G109      | Point of Care HIV Training                         |               | 2,100.00    | 2,100.00   | 1,648.00         | 452.00      |
| 2203H005      | Vestfrost                                          |               | 8,365.00    | 8,365.00   | 6,487.50         | 1,877.50    |
| 2203H006      | EPI & Chain Cold Consultant                        | 7,800.00      | 7,800.00    | 7,800.00   | 36,066.85        | (28,266.85) |
| 2203H065      | Child Health Program                               | 204,315.00    | 83,825.00   | 83,825.00  | 55,114.36        | 28,710.64   |
| 2217H072      | Wash in Health Care Facilities                     | 69,950.00     | 69,950.00   | 69,950.00  | 33,714.40        | 36,235.60   |
| 2301G046      | Wash in School Activities                          | 174,905.00    | 140,337.78  | 180,842.78 | 128,382.80       | 11,954.98   |
| 2301G062      | Education Sector Statagic Plan                     |               | 1,834.98    | 1,834.98   | 1,268.59         | 566.39      |
| 2301G065      | Monitoring of Implementation of activities         |               | 13,642.30   | 13,642.30  | 7,097.80         | 6,544.50    |
| 2301G066      | Code of Ethics                                     |               | 19,043.90   | 22,093.90  | 4,749.70         | 14,294.20   |
| 2301H098      | Operationalisation of ECCE legislation             |               | 39,433.08   | 39,433.08  | 31,294.81        | 8,138.27    |
| 2307H097      | Multi-grade teaching Professional Development of K | 82,483.08     | 18,680.00   | 18,680.00  |                  | 18,680.00   |
| 26034678      | Child Protection                                   | 27,200.50     | 33,490.60   | 74,386.10  | 73,087.88        | (39,597.28) |
| 26064678      | Child protection                                   | 10.00         |             |            | 0.00             | 0.00        |
| 37044678      | Child protection                                   |               | 15,888.71   | 15,888.71  |                  | 15,888.71   |
| Sub Total     |                                                    | 586,577.58    | 594,495.73  | 681,234.56 | 610,228.36       | (15,732.63) |

| ProjectCode                        | ProjectName                                          | Revenue (N**)    | OrigWarrant       | RevWarran         | Expenditure(H**)  | Balance         |
|------------------------------------|------------------------------------------------------|------------------|-------------------|-------------------|-------------------|-----------------|
| <b>University of Wollongong</b>    |                                                      |                  |                   |                   |                   |                 |
| 2101E079                           | Community Based Fisheries Management                 | 4,985.00         | 21,850.10         | 33,035.10         | 14,331.28         | 7,518.82        |
| <b>Sub Total</b>                   |                                                      | <b>4,985.00</b>  | <b>21,850.10</b>  | <b>33,035.10</b>  | <b>14,331.28</b>  | <b>7,518.82</b> |
| <b>US Geological Survey Centre</b> |                                                      |                  |                   |                   |                   |                 |
| 0904F100                           | Sesmic Station Support                               |                  | 3,739.42          | 3,739.42          | 534.00            | 3,205.42        |
| <b>Sub Total</b>                   |                                                      |                  | <b>3,739.42</b>   | <b>3,739.42</b>   | <b>534.00</b>     | <b>3,205.42</b> |
| <b>WHO</b>                         |                                                      |                  |                   |                   |                   |                 |
| 2201F144                           | Review the National Health Strategic Plan, Budget a  |                  |                   |                   | 464.00            | (464.00)        |
| 2201H039                           | Global Analysis and Assessment of Sanitation and D   | 7,129.50         | 7,129.50          | 7,129.50          | 3,600.40          | 3,529.10        |
| 2201H040                           | World Health Day Awareness Week                      | 6,221.00         | 6,221.00          | 6,221.00          | 5,700.25          | 520.75          |
| 2201H044                           | Capacity Building for nurses                         |                  | 11,837.00         | 11,837.00         | 2,742.00          | 9,095.00        |
| 2201H096                           | National Health Forum and Joint Performance Revi     |                  | 17,101.50         | 17,101.50         | 17,295.30         | (193.80)        |
| 2203E078                           | Effective Vaccine Management                         |                  |                   |                   | 4,769.84          | (4,769.84)      |
| 2203F142                           | Training workshop to Administrative Social Selfare   |                  |                   |                   | 829.20            | (829.20)        |
| 2203G003                           | Service Delivery Community Consultation at Temaik    |                  |                   |                   | 7,026.20          | (7,026.20)      |
| 2203G009                           | NCD Portocol Interventio for Health Staf in Outer Is |                  | 23,632.61         | 23,632.61         | 14,442.53         | 9,190.08        |
| 2203G011                           | Transmission Assessment survey for 6-7 year old chi  | 17,101.50        | 13,042.20         | 29,993.70         | 26,637.00         | (13,594.80)     |
| 2203G056                           | National Switch from TOPV to BOPV                    |                  |                   |                   | 499.30            | (499.30)        |
| 2203G074                           | National Leprosy Review Meeting with Partners        |                  |                   |                   | 270.00            | (270.00)        |
| 2203G095                           | POLHN Workshop (Pacific Open Learning Health         |                  | 8,270.00          | 11,120.00         | 10,253.31         | (1,983.31)      |
| 2203G105                           | Outer Island Environmental Health Inspection         |                  | 5,385.20          | 5,385.20          | 4,410.77          | 974.43          |
| 2203H047                           | Capacity building to health care providers and volun | 3,200.00         | 3,200.00          | 3,200.00          | 4,740.00          | (1,540.00)      |
| 2203H050                           | Leprosy Elimination Program on Outer Islands         |                  |                   |                   | 7,426.11          | (7,426.11)      |
| 2203H051                           | Leprosy Elimination Program on Outer Islands         |                  | 7,303.50          | 12,525.50         |                   | 7,303.50        |
| 2203H052                           | World No Tobacco Day                                 |                  | 3,145.00          | 3,145.00          | 2,660.00          | 485.00          |
| 2203H053                           | Global Status Report on Road Safety                  |                  | 1,120.00          | 1,120.00          | 1,025.00          | 95.00           |
| 2203H072                           | Support the NCD PEN screening program                |                  | 7,500.00          | 7,500.00          | 7,818.65          | (318.65)        |
| 2203H077                           | EH Inspections and HP campaign in outer islands      | 11,798.00        | 11,798.00         | 11,798.00         | 9,787.40          | 2,010.60        |
| 2203H089                           | Strengthening Health Security and Public Health Ini  | 5,475.00         | 5,475.00          | 5,475.00          |                   | 5,475.00        |
| 2207G104                           | World antibiotic awareness week                      | 6,655.00         | 10,254.20         | 10,254.20         | 2,537.00          | 7,717.20        |
| 2214H102                           | Butaritari Mental Health Training                    | 3,249.00         | 3,249.00          | 3,249.00          | 2,275.10          | 973.90          |
| <b>Sub Total</b>                   |                                                      | <b>60,829.00</b> | <b>145,663.71</b> | <b>170,687.21</b> | <b>137,209.36</b> | <b>8,454.35</b> |

| ProjectCode        | ProjectName                                                   | Revenue (N**)        | OrigWarrant          | RevWarran            | Expenditure(H**)     | Balance           |
|--------------------|---------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|-------------------|
| <b>WOGC</b>        |                                                               |                      |                      |                      |                      |                   |
| 1401H113           | <i>Te Mauri Wear Fashion Show</i>                             | 10,188.95            | 10,100.00            | 10,100.00            | 6,254.25             | 3,845.75          |
| <b>Sub Total</b>   |                                                               | <b>10,188.95</b>     | <b>10,100.00</b>     | <b>10,100.00</b>     | <b>6,254.25</b>      | <b>3,845.75</b>   |
| <b>World Bank</b>  |                                                               |                      |                      |                      |                      |                   |
| 25043952           | <i>KAP II</i>                                                 |                      | 2,581.20             | 2,581.20             | 2,531.20             | 50.00             |
| 2504E016           | <i>Improving services for victims fo Gender Based &amp; d</i> |                      | 1,160.53             | 1,160.53             | 1,210.53             | (50.00)           |
| 2706C044           | <i>Support to KAP 3 Project</i>                               | 17,500.00            | 10,000.00            | 20,965.00            | 12,654.92            | (2,654.92)        |
| <b>Sub Total</b>   |                                                               | <b>17,500.00</b>     | <b>13,741.73</b>     | <b>24,706.73</b>     | <b>16,396.65</b>     | <b>(2,654.92)</b> |
| <b>Grand Total</b> |                                                               | <b>84,789,142.72</b> | <b>51,924,430.61</b> | <b>70,318,338.30</b> | <b>51,086,091.15</b> | <b>838,339.46</b> |



**Statement XVI: Balances on Suspense Account****Government of Kiribati****Statement on Balance on Suspense Account as at 31 December 2017**

| <i>Account code</i>                              | <i>Details</i>                      | <i>Notes</i>          | <i>2017</i>  | <i>2016</i>          |
|--------------------------------------------------|-------------------------------------|-----------------------|--------------|----------------------|
| Suspense account opening balance                 |                                     |                       |              | 4,881,972.70         |
| Add transfers in 2017                            |                                     |                       |              |                      |
| <b>Other funds</b>                               |                                     | <b>V</b>              |              |                      |
| F0070000062A                                     | - Stabex fund                       |                       | -59,351.55   |                      |
| F0070000066A                                     | - Leper trust fund                  |                       | -8,961.27    |                      |
| <b>Other advances &amp; standing</b>             |                                     | <b>VII</b>            |              |                      |
| J0044001024A                                     | - Banaba RCL                        |                       | 43,067.79    |                      |
| J0046001911A                                     | - standing imprest - Tatoa Teiwaki  |                       | -400.00      |                      |
| J0046004721A                                     | - standing imprest - Taniera Kataua |                       | 500.00       |                      |
|                                                  | - standing imprest - Taveuni        |                       |              |                      |
| J0046006054A                                     | Temari                              |                       | 6,000.00     |                      |
|                                                  | - standing imprest - Baitere        |                       |              |                      |
| J0046006381A                                     | Aiaimoa                             |                       | 400.00       |                      |
| J0046007551A                                     | - standing imprest - Taarai Kiatoa  |                       | -987.43      |                      |
| J0046007770A                                     | - standing imprest - Tibou Ioteba   |                       | 1,483.85     |                      |
| J0046007777A                                     | - standing imprest - Okoro Iuka     |                       | 1,600.00     |                      |
|                                                  | - standing imprest - Iakobwa        |                       |              |                      |
| J0046007789A                                     | Rameta                              |                       | 800.00       |                      |
| J0046093101A                                     | - standing imprest - Taataai Tata   |                       | 6,500.00     |                      |
| <b>Cash with agents</b>                          |                                     | <b>VI &amp; XVIII</b> |              |                      |
| M0034000500A                                     | - Crown agents main account         |                       | 12,125.98    |                      |
| M0034000501A                                     | - Crown agents EDF account          |                       | 242.11       |                      |
| M0034000502A                                     | - Crown agents US dollar            |                       | -1.24        |                      |
| M0034000506A                                     | - Morris Hedstrom                   |                       | 5,631.71     |                      |
| M0034000507A                                     | - NZ medical treatment              |                       | 18,972.00    |                      |
| <b>Sundry deposits</b>                           |                                     | <b>VIII</b>           |              |                      |
| O0050006002A                                     | - Bangao court order                |                       | 632.30       |                      |
| O0050006015A                                     | - constabury reward                 |                       | -413.50      |                      |
| O0050006067A                                     | - Private works PWD                 |                       | -74,549.85   |                      |
| O0050006101A                                     | - Motiere Tetuai                    |                       | 50.00        |                      |
| O0050006114A                                     | - Forum fisheries                   |                       | -40.95       |                      |
| O0050006116A                                     | - ODA advance                       |                       | 259.35       |                      |
| O0050006325A                                     | - Small industry project            |                       | -24,786.86   |                      |
| O0050006334A                                     | - unidentified credits              |                       | 5,214,200.27 |                      |
|                                                  | - misallocation be adjusted in 2018 |                       | 10.00        |                      |
| Total net amount transferred to Suspense in 2017 |                                     |                       | 5,142,982.71 | 5,142,982.71         |
| <b>CLOSING BALANCE AS AT 31 DEC 2017</b>         |                                     |                       |              | <b>10,024,955.41</b> |

**Statement XVII: Unauthorised Expenditure by Ministry****Government of Kiribati****Statement on Unauthorised Expenditure by Ministry for the year ended 31 December 2017**

| <b>Ministry Name</b>             | <b>Original<br/>Budget</b> | <b>Revise<br/>Budget</b> | <b>Actual<br/>Expenditure</b> | <b>Variance</b>  |
|----------------------------------|----------------------------|--------------------------|-------------------------------|------------------|
| <b>Public Service Commission</b> | 260,984                    | 275,984                  | 283,556                       | (7,572)          |
| <b>Maneaba Ni Maungatabu</b>     | 3,259,356                  | 3,259,356                | 3,355,933                     | (96,577)         |
| <b>Ministry of Justice</b>       | 2,579,491                  | 2,606,491                | 2,748,292                     | (134,691)        |
| <b>Grand Total</b>               | <b>6,099,831</b>           | <b>6,141,831</b>         | <b>6,387,780</b>              | <b>(238,839)</b> |

**Statement XIX: Revenue Equalisation Reserve Fund and Cash Trust****Government of Kiribati****Statement of Revenue Equalisation Reserve Fund and Cash Trust as at 31 December 2017**

| TYPES OF INVESTMENT<br><br>BY<br>FUND MANAGERS | RERF                            |                                |                           | CASH TRUST                   |
|------------------------------------------------|---------------------------------|--------------------------------|---------------------------|------------------------------|
|                                                | HSBC<br>Account<br>V0060000100A | Northern Trust<br>V0060000200A | Blackrock<br>V0060000204A | State street<br>M0030000024A |
| <b>OPENING MARKET VALUE</b>                    | 18,478.29                       | 428,747,064.78                 | 439,348,633.96            | 57,854,285.79                |
| CONTRIBUTIONS                                  | 0.00                            | 0.00                           | 0.00                      | 30,000,000.00                |
| LESS DRAWDOWNS                                 | 0.00                            | 0.00                           | 0.00                      | 0.00                         |
|                                                | 0.00                            | 428,747,064.78                 | 439,348,633.96            | 87,854,285.79                |
| <b>ADD: INCOME</b>                             | 0.00                            | 0.00                           | 0.00                      | 0.00                         |
| Dividend Income                                | 0.00                            | 2,586,155.95                   | 28,138,177.98             | 0.00                         |
| Interest Income                                | 0.00                            | 12,979,094.19                  | 0.00                      | 1,515,060.90                 |
| Other Income                                   | 0.00                            | 0.00                           | 210.79                    | 0.00                         |
| Settlement Variance                            | 0.00                            | 0.00                           | 1,536.56                  | 0.00                         |
| Average Security Gain/Loss                     | 0.00                            | (1,478,607.70)                 | 0.00                      | 0.00                         |
| Miscellaneous Income                           | 0.00                            | 1,069.79                       | 0.00                      | 0.00                         |
| Total Income                                   | 0.00                            | 14,087,712.23                  | 28,139,925.33             | 1,515,060.90                 |
| <b>LESS: EXPENSES</b>                          | 0.00                            | 0.00                           | 0.00                      | 0.00                         |
| Dividend withholding tax expense               | 0.00                            | 0.00                           | 0.00                      | 0.00                         |
| Management fees                                | 0.00                            | 461,853.07                     | 88,545.25                 | 0.00                         |
| Custodian Fees                                 | 0.00                            | 185,197.41                     | 0.00                      | 36,919.54                    |
| Total Expenses                                 | 0.00                            | 647,050.48                     | 88,545.25                 | 36,919.54                    |
| <b>Net Income</b>                              | 0.00                            | 13,440,451.40                  | 28,051,380.08             | 1,478,141.36                 |
| <b>LESS: OPENING UNREALIZED APP/DEP</b>        | 0.00                            | 0.00                           | 51,106,447.29             | 0.00                         |
| <b>ADD: CLOSING UNREALIZED APP/DEP</b>         | 0.00                            | 0.00                           | 82,729,435.02             | 0.00                         |
| <b>Net Gain/Loss on Unrealized APP/DEP</b>     | (18,478.29)                     | 1,258,792.41                   | 31,622,987.73             | 0.00                         |
| <b>CLOSING MARKET VALUE</b>                    | 0.00                            | 443,446,308.59                 | 499,023,001.78            | 89,332,427.15                |